

**Essar Securities Limited**

Essar House,  
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Mahalaxmi,  
Mumbai- 400 034  
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**May 29, 2018**

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub.: Audited Financial Results of the Company for the quarter and year ended March 31, 2018**  
**Ref: Scrip Code 533149**

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the Audited Financial Results of the Company for the quarter and year ended March 31, 2018 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on May 29, 2018.

We hereby declare that the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the aforesaid results.

Request you to kindly take the same on your records.

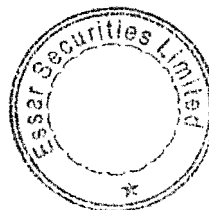
Thanking you,

Yours faithfully,

**For Essar Securities Limited**

*Laxmi Joshi*

**Laxmi Joshi**  
**Company Secretary & Compliance Officer**





**Auditor's Report On Quarterly Financial Results and Year to Date Financial Results of Essar Securities Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of Essar Securities Limited

We have audited the quarterly financial results of **Essar Securities Limited** ('the Company') for the quarter ended March 31, 2018 and the year to date financial results for the period from April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, for Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2018 as well as the year to date results for the period from April 1, 2017 to March 31, 2018.

For D K S K & Company  
Chartered Accountants  
Firm Regn. No. 017224S



*Suresh Kumandan*  
**Kottakota Suresh Kumandan**  
M. No. 203211  
Place: Mumbai  
Date: May 29, 2018



# ESSAR SECURITIES LIMITED

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

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CIN:L65990TN2005PLC071791

## PART-I

### FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

₹. In Lakhs

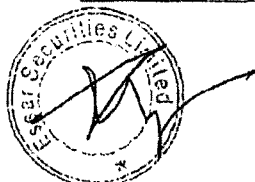
Particulars	Quarter Ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Un-Audited			Audited	Audited
<b>Income</b>					
(a) Income from Operations	4.50	2.00	9.00	15.80	53.28
(b) Other Income	0.22	-	0.43	0.43	0.43
<b>Total Income from operations</b>	<b>4.72</b>	<b>2.00</b>	<b>9.43</b>	<b>16.23</b>	<b>53.71</b>
Employee Benefits Expense	-	-	4.74	6.47	25.14
Fair value changes on financial assets	-	-	-	1,005.07	3,815.29
Other Expenses	7.08	3.27	2.91	21.36	17.66
<b>Total Expenditure</b>	<b>7.08</b>	<b>3.27</b>	<b>7.65</b>	<b>1,032.90</b>	<b>3,858.09</b>
<b>Profit / (loss) before tax</b>	<b>(2.36)</b>	<b>(1.27)</b>	<b>1.78</b>	<b>(1,016.67)</b>	<b>(3,804.38)</b>
Tax expense					
(a) Current tax	(0.10)	0.14	(0.35)	0.04	(3.60)
(b) Deferred tax	-	-	-	-	-
<b>Net Profit / (loss) for the period</b>	<b>(2.46)</b>	<b>(1.13)</b>	<b>1.43</b>	<b>(1,016.63)</b>	<b>(3,807.98)</b>
Other Comprehensive Income	-	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising Net Profit / (loss) and Other comprehensive Income for the period)</b>	<b>(2.46)</b>	<b>(1.13)</b>	<b>1.43</b>	<b>(1,016.63)</b>	<b>(3,807.98)</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)				(1,403.10)	(386.47)
Earnings Per Share (Basic) (₹)*	(0.017)	(0.008)	0.010	(7.115)	(26.652)
Earnings Per Share (Diluted) (₹)*	(0.017)	(0.008)	0.010	(7.115)	(26.652)
(*Not Annualised)					

## PART- II

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

₹. In Lakhs

Particulars	Quarter Ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	Un-Audited			Audited	Audited
<b>i. Segment Revenue:</b>					
Consultancy Services	4.50	2.00	9.00	15.80	53.28
Investment Activities	-	-	-	-	-
<b>Total Revenue</b>	<b>4.50</b>	<b>2.00</b>	<b>9.00</b>	<b>15.80</b>	<b>53.28</b>
<b>ii. Segment Results:</b>					
Consultancy Services	4.50	2.00	9.00	15.80	53.28
Investment Activities	-	-	-	(1,005.07)	(3,815.29)
<b>Total</b>	<b>4.50</b>	<b>2.00</b>	<b>9.00</b>	<b>(989.27)</b>	<b>(3,762.01)</b>
Add: Unallocable income	0.22	-	0.43	0.43	0.43
Less:- Other unallocable expenses	(7.08)	(3.27)	(7.65)	(27.83)	(42.80)
<b>Profit / (loss) before tax</b>	<b>(2.36)</b>	<b>(1.27)</b>	<b>1.78</b>	<b>(1,016.67)</b>	<b>(3,804.38)</b>
<b>iii. Capital Employed:</b>					
Consultancy Services	3.56	10.80	43.03	3.56	43.03
Investment Activities	-	-	1,005.07	-	1,005.07
Unallocated	22.12	17.34	(5.79)	22.12	(5.79)
<b>Total Capital Employed</b>	<b>25.68</b>	<b>28.14</b>	<b>1,042.31</b>	<b>25.68</b>	<b>1,042.31</b>



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PART- III

STATEMENT OF ASSETS & LIABILITIES AS AT MARCH 31, 2018

Particulars	₹. In Lakhs Year ended
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