

Ref. No: CL/BSE

May 29th, 2018

BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

SCRIP CODE:523369

Kind Attn: Department of Corporate Communications/Head- Listing Department
Sub: Audited Financial Results(both Standalone & Consolidated)-31.03.2018 &
outcome of the Board Meeting

Dear Sirs,

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, we write to inform you that the Board of Directors of the Company at its meeting held on 29.05.2018 has, inter-alia, approved the Audited Financial Results (both standalone & consolidated) of the Company for the quarter and financial year ended March 31st, 2018. We are attaching the following:

- The results in the prescribed format alongwith the unmodified Auditor's Report.
- A declaration from the CFO as required under SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27th, 2016.
- An extract of the above results is being published in the newspaper as required under the said Regulation. The Results are also being uploaded on the Company's website <http://www.dcmsr.com>.

Further, the Board of Directors has in the above meeting:

- Recommended a dividend of Rs.4(40%) on equity shares of face value of Rs.10 each for the financial year ended 31.03.2018.

The dividend, if declared by the Shareholders at the ensuing Annual General Meeting, will be credited /dispatched to the respective shareholders within 30 days of the date of AGM.

- Decided to hold the 27th AGM of the Company on Saturday, the 11th August, 2018 at Kamani Auditorium-1, Copernicus Marg (Near Mandi House), New Delhi-110001.

- Approved Reappointments of Sh. Tilak Dhar, Chairman & Managing Director, Sh. Alok B. Shriram, Vice-Chairman & Deputy Managing Director & Sh. Madhav B. Shriram, Deputy Managing Director for another term of five years with effect from 01.10.2018, subject to the approval of the Shareholders in the ensuing AGM.

The meeting of the Board of Directors of the company commenced at 11.30 A.M. and concluded at 1.45 P.M.

You are requested to kindly take the above information on records.

Thanking you,



Yours faithfully,

(Y.D.Gupta)

Company Secretary

Encl: As above.

DECLARATION

In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulations, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s B S R & Co, LLP, Chartered Accountants, (Firm Regn. No.101248 W/W 100022), Gurugram, the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the financial results of the Company for the period ended on 31st March, 2018 (both standalone & consolidated).

For DCM Shriram Industries Limited




(N.K.Jain)
Chief Financial Officer

Dated: 29.05.2018
Place: New Delhi

B S R & Co. LLP

Chartered Accountants

Building No.10, 8th Floor, Tower-B
DLF Cyber City, Phase - II
Gurugram - 122 002, India

Telephone: + 91 124 719 1000
Fax: + 91 124 235 8613

Auditor's Report on the Statement of Standalone Annual Financial Results of DCM Shriram Industries Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
DCM Shriram Industries Limited

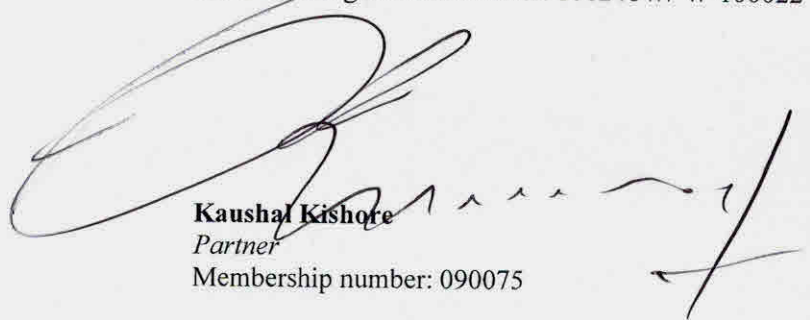
- 1 We have audited the accompanying Statement of Standalone Annual Financial Results ('the Statement') of DCM Shriram Industries Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Securities and Exchange Board of India Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 ('Listing Regulations').
- 2 Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit (Refer note 3 to the Statement).
- 3 This Statement has been prepared on the basis of the Standalone Annual Ind AS Financial Statements and reviewed published financial results upto the end of the third quarter which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express an opinion on the Statement based on our audit of the Standalone Annual Ind AS Financial Statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

- 6 Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm registration number: 101248W/ W-100022



Kaushal Kishore
Partner

Membership number: 090075

Place: New Delhi

Date: 29 May 2018

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DCM SHRIRAM INDUSTRIES LIMITED

Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

TEL : 23759300, FAX : (011) 23315424 / 23350785, http://www.dcmir.com, E-mail dsl@dcmir.com CIN : L74899DL1989PLC035140

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

S.No.	PARTICULARS	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Revenue							
	Gross sales	36318	41335	37988	168670	152177	168670	152177
	Other operating income	1334	1509	983	3956	3595	3956	3595
	Revenue from operations	37650	42844	38971	172626	155772	172626	155772
	Other income	413	389	286	1539	1590	1625	1678
	Total (1)	38063	43233	39257	174165	157362	174251	157450
2.	Expenses							
	a) Cost of materials consumed	43788	34180	39210	102597	82028	102597	82028
	b) Purchases of stock-in-trade	2529	3033	2004	12090	10775	12090	10775
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(18045)	(9227)	(20519)	4355	(4064)	4355	(4064)
	d) Excise duty	-	-	1549	2183	6332	2183	6332
	e) Employee benefits expense	2972	3505	3661	12631	12909	12631	12909
	f) Finance costs	659	373	1026	2814	3806	2814	3806



DCM SHRIRAM INDUSTRIES LIMITED

Segmentwise Revenue, Results, Assets and Liabilities

		(Rs./Lakhs)							
S.No.	PARTICULARS	Standalone				Consolidated			
		Quarter ended		Year ended		Year ended			
		31.03.2018 (Audited)	31.12.2017 (Unaudited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	31.03.2018 (Audited)	31.03.2017 (Audited)	
1.	Segment Revenue								
	(a) Sugar *	20504	26832	23085	109652	94887	109652	94887	
	(b) industrial fibres and related products	9517	9752	8950	36661	35748	36661	35748	
	(c) Chemicals	7629	6260	6936	26313	25143	26313	25143	
	Total	37650	42844	38971	172626	155778	172626	155778	
	(d) Less : Inter segment revenue					6		6	
	Income from operations	37650	42844	38971	172626	155772	172626	155772	
2.	Segment Results								
	Profit before tax & finance costs								
	(a) Sugar *	(3394)	(3394)	(3394)	(3394)	(3394)	(3394)	(3394)	



Handwritten signature and date: 12/12/17

STATEMENT OF ASSETS AND LIABILITIES

(Rs./Lakhs)

		Standalone		Consolidated	
		As at	As at	As at	As at
S.No.	Particulars	31.03.2018 Audited	31.03.2017 Audited	31.03.2018 Audited	31.03.2017 Audited
A. ASSETS					
1. NON-CURRENT ASSETS					
	Land and buildings	1,000	1,000	1,000	1,000
	Plant and machinery	500	500	500	500
	Intangible assets	1,000	1,000	1,000	1,000
	Investments	1,000	1,000	1,000	1,000
	Other non-current assets	1,000	1,000	1,000	1,000
	Total	4,500	4,500	4,500	4,500
	Current assets	1,000	1,000	1,000	1,000
	Trade receivables	1,000	1,000	1,000	1,000
	Inventory	1,000	1,000	1,000	1,000
	Prepaid expenses	1,000	1,000	1,000	1,000
	Other current assets	1,000	1,000	1,000	1,000
	Total	4,500	4,500	4,500	4,500
	Total Assets	9,000	9,000	9,000	9,000
	Liabilities	1,000	1,000	1,000	1,000
	Trade payables	1,000	1,000	1,000	1,000
	Other liabilities	1,000	1,000	1,000	1,000
	Total Liabilities	2,000	2,000	2,000	2,000
	Equity	7,000	7,000	7,000	7,000
	Share capital	1,000	1,000	1,000	1,000
	Reserves	6,000	6,000	6,000	6,000
	Total Equity	7,000	7,000	7,000	7,000
	Total Liabilities and Equity	9,000	9,000	9,000	9,000

Notes:

- 1 The Board of Directors has recommended a dividend of Rs. 4.00 per equity share of Rs. 10/- (40 %) for the year 2017-18.
- 2 From 1st April, 2017, the Company adopted Indian Accounting Standards (Ind AS) and accordingly results have been prepared in accordance with the Ind AS.
3. (a) The figures for the year ended 31st March, 2017 are based on the previously issued financial statements audited by the erstwhile auditors. Those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ("Ind AS"), have been audited by the current statutory auditors of the Company.
(b) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
- 4 According to requirements of Schedule III of the Companies Act, 2013, sales for the period up to 30th June, 2017, and earlier periods, presented in these financial results are inclusive of excise duty. Consequent to applicability of GST with effect from 1st July, 2017, sales are shown net of GST in accordance with the requirements of Ind AS 18 "Revenue". The sales net of excise duty / GST for all periods are given below :

(Rs./Lakhs)

Statement					Consolidated		
Quarter ended		Year ended			Year ended		
31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017	31.03.2017



Chairman & Managing Director

DIN:00204912

DCM SHRIRAM INDUSTRIES LIMITED

Regd. Off. Kanchenjunga Building, 18 Barakhamba Road, New Delhi - 110 001

TEL : 23759300, FAX : (011) 23315424 / 23350765, Website : www.dcmsr.com, E mail dsl@dcmsr.com CIN : L74899DL1989PLC035140

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

(Rs./Lakhs)

Sl. No.	PARTICULARS	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	38063	43233	39257	174165	157362	174251	157450
2	Net Profit / ((Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	(3013)	2792	2723	6872	15122	7021	15273
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	(3013)	2792	2723	6872	15122	7021	15273
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	(1869)	2237	2484	5756	12036	5868	12161
5	Total Comprehensive Income (Comprising net profit / (loss) & Other Comprehensive Income/(Loss) after tax)	(1859)	2197	2388	5646	11927	4760	13706
6	Equity Share Capital	1740	1740	1740	1740	1740	1740	1740
7	Other Equity	-	-	-	39054	34769	41654	38256
8	Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items) Basic/Diluted (Rs.) (Not annualised)	(10.74)	12.86	14.29	33.08	69.18	33.73	69.89

Notes :

1. The Board of Directors has recommended a dividend of Rs. 10/- per equity share of Rs. 10/- (10%) for the year 2017-18.
2. From 1st April, 2017, the Company has adopted Indian Accounting Standards (Ind AS) and, accordingly, results have been prepared in accordance with the Ind AS.
- 3.(a) The figures for the year ended 31st March, 2017 are based on the previously issued financial statements audited by the erstwhile auditors. Those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to Indian Accounting Standards ("Ind AS"), have been audited by the current statutory auditors of the Company.
- (b) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the financial year.
4. According to requirements of Schedule III of the Companies Act, 2013, sales for the period up to 30th June, 2017, and earlier periods, presented in these financial results are inclusive of excise duty. Consequent to applicability of GST with effect from 1st July, 2017, sales are shown net of GST in accordance with the requirements of Ind AS 18 "Revenue". The sales net of excise duty / GST for all periods are given below :

(Rs./Lakhs)

	Standalone					Consolidated	
	Quarter ended			Year ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
Sales (net)	36316	41335	36439	166487	145845	166487	145845

5. Reconciliation of net profit between financial results as per Ind AS and as previously reported under "Previous GAAP" for the quarter and the year ended 31st March, 2017 are as under :

(Rs./Lakhs)

PARTICULARS	Standalone		Consolidated
	Quarter ended	Year ended	Year ended
	31.03.2017	31.03.2017	31.03.2017
Profit after tax as reported under Previous GAAP	2419	12052	12212
Add / (less) :-			
- Impact of measuring investments at fair value through profit or loss	4	(8)	(8)
- Reclassification of actuarial (gain)/ loss arising in respect of defined benefit plan to other comprehensive income	149	168	168
- Amortisation of debt origination cost through accretion of borrowings	(12)	(49)	(49)
- Depreciation adjusted due to deemed cost assumption	(45)	(135)	(135)
- Share of profit of equity accounted investees (net of tax)	-	-	(32)
- Deferred Tax impact of adjustments	(34)	8	5
- Others	3	-	-
Net Profit under Ind AS after Tax	2484	12036	12161
Other comprehensive income (net of income tax)	(96)	(109)	1545
Total Comprehensive Income (after tax) under Ind AS	2388	11927	13706

6. The above is an extract of the audited financial results for the quarter and year ended 31st March, 2018 filed with the Stock Exchange Under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of financial results is available on the Bombay Stock exchange website : www.bseindia.com and Company's website www.dcmsr.com.

7. The above results were reviewed by Audit Committee and then approved by the Board of Directors in their meeting held on 29th May, 2018.

For and on behalf of the Board

TILAK DHAR

Chairman & Managing Director
DIN 00204912



Place : New Delhi

Dated : 29.05.2018