



# CEEJAY FINANCE LIMITED

C. J. House, Mota Pore  
Nadiad 387001, Gujarat  
Phone : (0268) 2560327  
2562633  
2549427  
Fax : (0268) 2561727



Regd. Office : C. J. House, Motapore, Nadiad-387001  
CIN:L65910GJ1993PLC019090 TELEFAX:02682561727  
<http://www.cejayfinancelimited.com>/Mail:kpucf@yahoo.co.in

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2018

( ₹ In Lacs)

| PARTICULARS  | QUARTER ENDED  |             |                | YEAR ENDED |            |
|--|----------------|-------------|----------------|------------|------------|
|  | 31.03.2018     | 31.12.2017  | 31.03.2017     | 31.03.2018 | 31.03.2017 |
|  | (AUDITED)      | (UNAUDITED) | (AUDITED)      | (AUDITED)  | (AUDITED)  |
|  | (Refer Note:3) |             | (Refer Note:3) |            |            |
| <b>PART- I</b>   |                |             |                |            |            |
| 1. Revenue From Operation ( Net )                        | 360.64         | 431.31      | 388.24         | 1,638.70   | 1,426.74   |
| 2. Other Income  | 3.11           | 0.23        | 0.46           | 3.65       | 0.97       |
| ( I ) TOTAL REVENUE (Net)                                | 363.75         | 431.54      | 388.70         | 1,642.35   | 1,427.71   |
| 3. Expenses  |                |             |                |            |            |
| (A) Employee Benefits Expenses                           | 54.39          | 48.40       | 35.77          | 181.88     | 154.05     |
| (B) Provision for Doubtful / Non performing assets (net) | (28.32)        | 13.97       | (30.01)        | 34.87      | 9.80       |
| (C) Sales Administration Expenses                        | 35.57          | 30.08       | 33.33          | 104.74     | 81.42      |
| (D) Depreciation   | 3.01           | 3.53        | 4.70           | 14.42      | 15.88      |
| (E) Finance Costs  | 69.81          | 82.47       | 68.05          | 292.47     | 241.65     |
| (F) Other Expenses                                       | 51.40          | 55.72       | 44.39          | 236.29     | 225.98     |
| ( ii ) TOTAL EXPENSES                                    | 185.86         | 234.17      | 156.23         | 864.67     | 728.78     |
| 4. Profit before Exceptional Items ( i - ii)             | 177.89         | 197.37      | 232.47         | 777.68     | 698.93     |
| 5. Exceptional Items                                     | -              | -           | -              | -          | -          |
| 6. PROFIT BEFORE TAX (4-5)                               | 177.89         | 197.37      | 232.47         | 777.68     | 698.93     |
| 7. Tax Expenses  | 54.51          | 54.25       | 77.14          | 219.57     | 231.07     |
| Provision of Income tax of earlier period                | 2.58           | -           | -              | 2.02       | 0.39       |
| 8. PROFIT AFTER TAX (6-7)                                | 120.80         | 143.12      | 155.33         | 556.09     | 467.47     |
| 9. Extraordinary Items                                   | -              | -           | -              | -          | -          |
| 10. PROFIT FOR THE PERIOD(8-9)                           | 120.80         | 143.12      | 155.33         | 556.09     | 467.47     |
| 11. Paid up Equity Share Capital (Face value Rs 10 each) | 345.00         | 345.00      | 345.00         | 345.00     | 345.00     |
| 12. Reserves excluding Revaluation Reserve               |                |             |                | 3,594.77   | 3,100.96   |
| 13. Basic and Diluted E.P.S.                             | 3.50           | 4.15        | 4.50           | 16.12      | 13.55      |

BIDIS - TOBACCO - GRANITE & MARBLE - SOLVENT EXTRACTION - EXPORTS - REAL ESTATE - FINANCE

# CEEJAY FINANCE LIMITED

C. J. House, Mota Pore  
Nadiad 387001, Gujarat  
Phone : (0268) 2560327  
2562633  
2549427  
Fax : (0268) 2561727



## STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

| PARTICULARS                                | As at           | As at           |
|--|-----------------|-----------------|
|  | 31.03.2018      | 31.03.2017      |
|  | (AUDITED)       |                 |
| <b>EQUITY AND LIABILITIES</b>              |                 |                 |
| <b>SHARE HOLDERS' FUNDS :</b>              |                 |                 |
| a) Share Capital                           | 345.00          | 345.00          |
| b) Reserves and Surplus                    | 3,594.77        | 3,100.96        |
| <b>Sub-total - Shareholders' Funds</b>     | <b>3,939.77</b> | <b>3,445.96</b> |
| <b>NON-CURRENT LIABILITIES</b>             |                 |                 |
| a) Long Term Borrowing                     | -               | -               |
| b) Long Term Provision                     | 16.28           | 15.06           |
| <b>Sub-total - Non Current Liabilities</b> | <b>16.28</b>    | <b>15.06</b>    |
| <b>CURRENT LIABILITIES</b>                 |                 |                 |
| a) Short Term Borrowings                   | 2,852.19        | 2,670.43        |
| b) Trade Payables                          | 100.79          | 60.50           |
| c) Other Current Liabilities               | 121.40          | 110.36          |
| d) Short Term Provisions                   | 10.02           | 32.36           |
| <b>Sub-total - Current Liabilities</b>     | <b>3,084.40</b> | <b>2,873.65</b> |
| <b>TOTAL ASSETS AND LIABILITIES</b>        | <b>7,040.45</b> | <b>6,334.67</b> |

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
Board of Directors of  
Ceejay Finance Limited

1. We have audited the accompanying statement of quarterly standalone financial results of Ceejay Finance Limited (the 'Company') for the quarter ended March 31, 2018, and for the year ended March 31, 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018, and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subject to limited review by us. The standalone financial results for the quarter ended March 31, 2018, and year to date ended March 31, 2018, have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2017, the audited annual standalone financial statements as at and for the year ended March 31, 2018, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine month period ended December 31, 2017, which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2018; and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:



Ceejay Finance Limited  
Auditor's Report on Standalone Financial Results

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, in this regard; and
  - (ii) give a true and fair view of the net profit and other financial information for the quarter ended and year ended March 31, 2018.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018, represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.

5. The comparative financial information of the Company for the quarter and year ended March 31, 2017, included in these financial results, have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated May 27, 2017, expressed an unmodified opinion.

For Arpit Patel & Associates,  
Chartered Accountants  
ICAI Firm Registration Number: 144032W

*Arpit Patel*

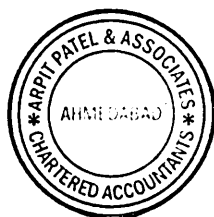
[Arpit K. Patel]

Partner

Membership No.: 034032

Place: Ahmedabad

Date: May 29, 2018



# CEEJAY FINANCE LIMITED

9<sup>th</sup> Floor, Abhijit-II,  
Mithakhali Six Road,  
Ellisbridge,  
Ahmedabad-380 006.  
Phone : (079) 40050927  
(079) 26404594  
26404689  
Fax : (079) 26424457



29<sup>th</sup> May, 2018

**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Script Code : 530789

**SUB: DECLARATION ON AUDIT REPORT WITH UNMODIFIED OPINION WITH RESPECT  
TOAUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2018.**

Dear Sir,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, we herebydeclare that, M/s. Arpit Patel & Associates, Statutory Auditors of the Company, have provided Audit Report with un-modified opinion on the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2018.

Thanking you,

Yours faithfully,  
**For CEEJAY FINANCE LIMITED**

A handwritten signature in black ink, appearing to read 'Devang S. Shah', written over a white background.

**DEVANG S.SHAH**  
**CHIEF FINANCIAL OFFICER**

