NAME OF COMPANY	:	**M/S. ID INFO BUSINESS SERVICES LTD.**
REGISTERED OFFICE	:	**104, MAHINDER CHAMBERS, OPP: DUKES FACTORY, CHEMBUR, MUMBAI-400071.**
NAME OF BANKERS	:	**(i) ANDHRA BANK (ii) STATE BANK OF INDIA**
NAME OF AUDITORS	:	**VISHNU AGARWAL & ASSOCIATES CHARTERED ACCOUNTANTS CENTRAL BUILDING NO.1, 1ST FLOOR, LEFT WING, BOMANJI MASTER LANE OPP. KALBADEVI MAIN POST OFFICE, MUMBAI – 400 002.**
PAN	:	**AAACH2019R**
A.Y.	:	**2018-2019**
F.Y.	:	**2017-2018**

VISHNU AGARWAL B.Sc., FCA, Grad CWA
MANU AGARWAL M.Com., ACA
PAYAL AGARWAL B.Com., ACA

Tel.: 2208 2442
4022 7571

VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS

Central Building No. 1, 1st Floor, Left Wing, Bomanji Master Road, Opp. Kalbadevi Main Post Office, Mumbai - 400 002.
e-mail : vishnukumar_agarwal@hotmail.com

INDEPENDENT AUDITORS' REPORT

To the Members of
ID INFO BUSINESS SERVICES LIMITED

Report on the Financial Statements

1. We have audited the accompanying financial statements of M/s ID INFO BUSINESS SERVICES LIMITED which comprise the Balance Sheet as at 31st March, 2018, the statement of Profit and Loss an Cash Flow Statement for the year then ended and a summary of significant accounting policies and othe explanatory information.

Management's Responsibility for the Financial Statements

2. The Management is responsible for the matter stated in Section 134(5) of the Companies Act 2013, ("the act") with respect to the preparation of these financial statements that give a true and fair view of the financia position, financial performance and cash flows of the Company in accordance with the accounting principle generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequat accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company an for preventing and detecting frauds and other irregularities; selection and application of appropriate accountin policies; making judgments and estimates that are reasonable and prudent; design, implementation an maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy an completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We have take into account the provisions of the Act, the accounting and auditing standards and matters which are required t be included in the audit report under the provisions of the Act and the Rules made there under. We conducte our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Thos Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonabl assurance about whether the financial statements are free from material misstatement.

4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in th financial statements. The procedures selected depend on the auditor's judgment, including the assessment of th risks of material misstatement of the financial statements, whether due to fraud or error. In making those ris assessments, the auditor considers internal financial control relevant to the Company's preparation of th financial statements. That give a true and fair view, in order to design audit procedures that are appropriate in th circumstances, but not for the purpose of expressing an opinion on whether the Company has in place a adequate internal financial controls system over financial reporting and the operating effectiveness of suc controls An audit also includes evaluating the appropriateness of accounting policies used and th reasonableness of the accounting estimates made by the Company's management and Board of Directors, as we as evaluating the overall presentation of the financial statements.

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5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for c audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the afore sa financial statements give the information required by the Act in the manner so required and give a true and f view in conformity with the accounting principles generally accepted in India:

a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018,
b) in the case of the Profit and Loss Account, of the loss for the year ended on that date and
c) Cash flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

7. As required by section 143(3) of the Act, we report that:

a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
b) in our opinion proper books of account as required by law have been kept by the Company so far as appea from our examination of those books
c) the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
d) in our opinion, the afore said financial statement comply with the applicable Accounting Standards referred to in section 133 of the Companies Act, 2013 read with rules 7 of the companies (Accounts) Rule 2014.
e) on the basis of written representations received from the directors as on March 31, 2017, and taken on reco by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as director in terms of section 164(2) of the Companies Act, 2013.
f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, referred to our separate Report in " Annexure A".
g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i. The Company has pending litigations which would impact its financial position as stated below:

Name of Statute	Nature Of dues	Amount (Rs)	Period to which it relates	Forum where dispute is pending
Income Tax Dept.	Penalty U/s 271(1)(c)	1,30,16,521/-	F.Y.2003-04	Pending before CIT (A)

ii. The Company did not have any long-term contracts including derivative contracts, as such the question of commenting on any material foreseeable losses thereon does not arise.
iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

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8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section 11 of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For VISHNU AGARWAL & ASSOCIATES
CHARTERED ACCOUNTANTS
(FRN: 134443W)

(MANU AGARWAL), Partner
M. NO. 146713

Place: Mumbai
Date:26/05/2018

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ANNEXURE "A"

To the Independent Auditor's Report on the Financial Statements of

ID INFO BUSINESS SERVICES LIMITED

(Referred to in paragraph 7 (f) of our Independent Auditors' Report of even date)

Report on the Internal Financial Controls Over Financial Reporting Under Clause (I) Of Sub-Section 3 of Section 143 Of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls over financial reporting of ID INFO BUSINESS SERVICES LIMITED("The Company") as of March 31, 2018 in conjunction with our audit of the financia statements of the company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based o the internal control over financial reporting criteria established by the Company considering the essentia components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Ove Financial Reporting criteria established by the Company considering the essential components of internal contro stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidanc Note") issued by the institute of Chartered Accountants of India. These responsibilities include the desig implementation and maintenance of adequate internal financial controls that were operating effectively fo ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, th safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness c the accounting records, and the timely preparation of reliable financial information, as required under th Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reportin based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards o Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit c internal financial controls. Those Standards and the guidance Note require that we comply with ethica requirements and plan and perform the audit to obtain reasonable assurance about whether adequate interna financial controls over financial reporting was established and maintained and if such controls operate effectively in all material respects.

Our Audit involves performing procedures to obtain audit evidence about the adequacy of the internal financia controls system over financial reporting and their operating effectiveness. Our audit of internal financial contro over financial reporting included obtaining an understanding of internal financial controls over financ reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operati effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor judgment, including the assessment of the risks of material misstatement of the financial statements, whether d to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our aud opinion on the Company's internal financial controls system over financial reporting.

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ANNEXURE "B"
To the Independent Auditors' Report on the Financial Statements of
ID INFO BUSINESS SERVICES LIMITED

(Referred to in paragraph 8 of our Independent Auditors' Report of even date)

i. (a) The Company has maintained proper record showing full particulars including quantitative details and situation or fixed assets.
(b) Fixed assets of the company have been physically verified by the Management at reasonable Intervals. No material discrepancies were noticed.
(c) According to information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable property.

ii. The company does not have any inventory, therefore question of its physical verification does not arise.

iii. The Company has not granted any loans secured or unsecured to companies, firm, LLP or other parties covered in the Register maintained under section 189 of the Companies Act, 2013. accordingly, paragraph 3(iii) (a), (b) and (c) of the Order is not applicable.

iv. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not given guarantee to any party as covered under section 185 of the Act.

v. The Company has not accepted any deposits from the Public covered under Section 73 to 76 of the Companies Act,2013

vi. To the best of our knowledge and according to the information given to us, the Central Government has not prescribed maintenance of cost records under section 148(1)of the Companies Act,2013 in respect of the Company's product

vii. The company is regular in depositing with the appropriate authorities undisputed statutory dues including provident fund, Employees State Insurance Scheme, Income tax, Sales tax and other material statutory dues applicable to it. According to the information and explanation given to us ,there are no undisputed statutory dues payable in respect of Income - Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty, Cess & other statutory dues with the appropriate authorities Which were outstanding as on 31st March,2018 for a period of more than six months from the date they became payable as stated below:

The Company has pending litigations which would impact its financial position as stated below:

Name of Statute	Nature Of dues	Amount (Rs)	Period to which it relates	Forum where dispute is pending
Income Tax Dept.	Penalty U/s 271(1)(c)	1,30,16,521/-	F.Y.2003-04	Pending before CIT (A)

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viii. The Company has not taken any loan from any financial institution, therefore question of its repayment

	ID INFO BUSINESS SERVICES LIMITED					
	CIN : L72900KA1968PLC001768 / Website : www.hemakuta.com / Email : hemkutaind@gmail.com					
	Audited Financial Results for the Quarter / Year Ended March 31, 2018					
Sr. No	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.17
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	**Revenue from Operations**	5.46	5.70	0.00	13.86	0.00
II	Other Income	0.37	0.90	1.20	0.79	6.20
III	**Total Revenue (I+II)**	5.83	6.60	1.20	14.65	6.20
IV	**Expenses**					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-0.63	4.41	1.11	1.76	0.00
	Employee benefit expense	1.87	2.49	-0.29	8.26	5.30
	Depreciation and amortisation expense	0.94	0.00	1.27	0.94	1.27
	Other Expenses	5.54	0.90	2.07	7.96	3.99
	Total Expenses	7.72	7.80	4.16	18.92	10.56
V	Profit before exceptional and extraordinary items and tax (III-IV)	1.89	-1.20	-2.96	-4.27	-4.36
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V-VI)	1.89	-1.20	-2.96	-4.27	-4.36
VIII	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
IX	Profit before tax (VII-VIII)	-1.89	-1.20	-2.96	-4.27	-4.36
X	Tax expenses					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	-0.12	-1.20	-2.96	-4.27	-4.36
XII	Profit (Loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit (Loss) from discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period (XI+XIV)	1.89	-1.20	-2.96	-4.27	-4.36
XVI	Paid-up equityshare capital(Face Value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00
XVII	accounting year	-248.78	-244.51	-244.51	-248.78	-244.51
XVIII	Earning per share (before extraordinary items(of Rs .10/-each) (not annualised):					
	(a) Basic	0	0	0	0	0
	(b) Diluted	0	0	0	0	0
XIX	Earnings Per equity Share					
	(a) Basic	0	0	0	0	0
	(b) Diluted	0	0	0	0	0

For ID INFO BUSINESS SERVICES LIMITED
(Formerly known as Hemakuta Industrial Investment Co. Ltd)

(Krishnan Kannan)
Director
DIN: 00014414

Dated: May 26, 2018
Place: Mumbai

ID INFO BUSINESS SERVICES LIMITED

ID INFO BUSINESS SERVICES LIMITED

CIN : L72900KA1968PLC001768 / Website : www.idinfo.in Email : hemkutaind@gmail.com

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lacs)

	Particulars	Year Ended March 31,2018 Audited	Year Ended March 31,2017 Audited
A	**Equity and Liabilities**		
1	Shareholders' Funds:	125.00	125.00
	(a) Capital		
	(b)Reserves and Surplus	-373.78	-369.51
	Sub total	-248.78	-244.51
2	Non-current Liabilities-unsecured loan	124.03	123.72
3	Current Liabilities-short term borrowings	182.38	182.18
	Total - Equity and Liabilities	57.63	61.39
B	ASSETS		
1	Non - current Assets.		
	a. Fixed Assets less Dep	3.21	4.15
	Work in Progress	6.75	8.51
	b. Non-current investments	43.09	45.94
	c. Long term loans and advances	0	0
	Sub total	53.05	58.60
2	Current Assets		
	a. Current investments	0	0
	b. Inventories	0.00	0.00
	c. Trade receivables	0	0
	d. Cash and cash equivalents	0.56	1.71
	e. other current Assets	4.02	1.08
	Sub total	4.58	2.79
	Total Assets	57.63	61.39

Notes:

1 .The above results have been taken on record by the Board of Directors of the Company at their meeting held on May 26, 2018. and have been audited by the Statutory Auditors of the company.

2.The company has received Nil complaint from shareholders during the quarter ended on 31.03.2018

3.Previous period figures have been re-grouped/reclassified wherever necessary.

For ID INFO BUSINESS SERVICES LIMITED
(Formerly known as Hemakuta Industrial Investment Co. Ltd)

(Krishnan Kannan)
Director
DIN: 00014414

Dated: May 26, 2018
Place: Mumbai