



HISAR METAL INDUSTRIES LIMITED

REGD. Off. & Works : Near Industrial Development Colony Hisar - 125 005 (Haryana) INDIA

Ph. : 01662-220067, 220367, 220738, Fax : 91-1662-220265

E-mail : info@hisarmetal.com

Delhi Off. Ph. : 011 - 45056727, 27354176 Fax : 011 - 43851119

Website : www.hisarmetal.com

CIN-L74899HR1990PLC030937

May 29, 2018

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub: Outcome of Board Meeting held on May 29, 2018

Dear Sir / Madam

The Board of Directors at their meeting held today, i.e. May 29, 2018, has inter alia :

1. Approved the audited financial results for the quarter and year ended on March 31, 2018.
2. Recommended a dividend of Rs. 1/- per Equity share of Rs. 10/- each (10%) for the financial year ended on March 31, 2018, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
3. Approved change in designation of Vishesh Chugh from Company Secretary to GM (Finance) & Company Secretary.
4. Formed the Corporate Social Responsibility Committee as required under section 135 of the Companies Act, 2013, consisting of following members:-

- Mr Shital Parshad Jain, Independent Director as Chairman
- Mr Sajjan Singh, Member
- Mrs Anubha Tayal, Member

The Board meeting commenced at 11.40 a.m. and concluded at 1.00 p.m.

This is for your kind information and records.

Thanking You,

Yours faithfully,
For **Hisar Metal Industries Limited**

(Vishesh Chugh)
GM (Finance) & Company Secretary



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Statement of Audited Financial Results for the Quarter and Year ended March 31, 2018

(Rs. in lakhs except as stated)

S. No	Particulars	Quarter ended			Year ended	
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations					
	a) Gross Sale/ Income from operations	5610	6027	4798	22816	17706
	b) Other operating income	156	166	151	614	317
	Total Revenue from operations	5766	6193	4949	23430	18023
2	Other Income	6	15	9	58	51
3	Total Income	5772	6208	4958	23488	18074
4	Expenses					
	a. Cost of materials consumed	4562	4807	3439	18061	12539
	b. Purchases of stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	28	-6	-37	104	-71
	d. Excise Duty	-	-	526	569	1903
	e. Employee benefits expense	160	181	161	581	403
	f. Finance cost	163	173	181	613	461
	g. Depreciation and amortization expense	346	344	84	184	181
	h. Other expenses	62	81	60	261	217
	Total expenses	5382	6014	4800	22743	17691
5	Profit / (Loss) from ordinary activities before Exceptional Items and Tax	138	104	158	745	383
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax	138	104	158	745	383
8	Tax expense					
	Current tax	757	60	35	237	111
	Previous year tax	-7	-	-	-7	-5
	Deferred Tax	0	-2	-	2	3
9	Net Profit / Loss for the period	566	342	81	513	250
10	Other comprehensive income, net of tax					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-4	-4	-1	-6	-4
	Total other comprehensive income, net of tax	-4	-4	-1	-6	-4
11	Total Comprehensive income (9+10)	562	338	80	507	246
12	Paid up equity share capital (Face value of Rs 10/- each)	340	340	340	340	340
13	Reserves excluding Revaluation Reserves				1401	970
14	Earnings per share (of Rs. 10/- each)(not annualised)	2.18	2.44	2.1	9.20	4.3
	Basic/Diluted					

Notes:

- The above-mentioned audited results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held today i.e. May 29, 2018
- The Company has adopted Indian Accounting Standards (Ind-AS) from April 01, 2017 and these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind-AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016 and also in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016. The Company is operating in single segment hence segment wise reporting is not applicable on the Company.
- Post the applicability of Goods and Service Tax (GST) w.e.f July 01, 2017, revenue from operations, after effective date, are disclosed net of GST, whereas Excise duty and Cess formed part of Expenses in previous periods. Accordingly, the revenue and expenses for the quarter and year ended 31st March 2018 are not comparable with the previous periods presented in the results.
- The Board of Directors in its meeting held today i.e. May 29, 2018 have recommended dividend @ 10% i.e. Rs 1/- per equity share of Rs 10/- for the year 2017-18 subject to the approval of members at the Annual General Meeting.
- The corresponding figures for the previous periods have been regrouped/reclassified, wherever necessary, to make them comparable.
- The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter for the financial year.

Reconciliation between financial results as previously reported (referred to as Previous GAAP) and Ind AS

Particulars	Quarter Ended 31.03.2017 Unaudited	Year Ended 31.03.2017 Audited
Net profit after tax for the period as per previous GAAP	118	264
1) Adjustment on account of Gratuity provision	1	4
Net profit after tax for the period as per Ind AS	117	260

For and on behalf of Board of Directors



(Abhiram Tayal)
Managing Director
DIN 00081453

Place : Hisar (Haryana)
Date : May 29, 2018



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Statement of Assets and Liabilities

		(Rs. In lakhs)	
Particulars	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)	
ASSETS			
1 Non-current assets			
a) Property, plant and equipment	2150	2042	
b) Capital work-in-progress	70	7	
c) Intangible assets		1	
d) Financial assets			
a) Loans			
b) Other Financial Assets			
e) Other non-current financial assets	188	195	
f) Deferred Taxation Assets			
g) Other non-current assets			
Total Non-Current assets	2408	2245	
2 Current assets			
a) Inventories	3,476	2,238	
b) Financial assets			
i) Investment			
ii) Trade receivables	3849	2944	
iii) Cash and cash equivalents	218	221	
iv) Bank balances other than (iii) above	300	307	
v) Loan			
vi) Other financial assets	327	760	
c) Other current assets			
Total Current Assets	8170	6470	
Total - ASSETS	10578	8715	
EQUITY AND LIABILITIES			
1 Equity			
a) Equity Share Capital	540	540	
b) Other Equity	1401	970	
Sub-total -Equity	1941	1510	
2 Liabilities			
Non-Current liabilities			
a) Financial Liabilities			
i) Borrowings	1140	1142	
ii) Other financial liabilities			
b) Provisions	142	122	
c) Deferred tax liabilities (Net)	169	166	
d) Other non current liabilities			
Total Non-current liabilities	1451	1430	
Current liabilities			
a) Financial Liabilities			
i) Borrowings	5293	5255	
ii) Trade payables	1575	98	
iii) Other financial liabilities	253	339	
b) Other current liabilities			
c) Provisions	65	83	
Total Current liabilities	7186	5775	
Total - EQUITY AND LIABILITIES	10578	8715	

For and on behalf of Board of Directors

Place : Hisar

Date : May 29, 2018

HISAR

ARUN NARESH AND CO.

(CHARTERED ACCOUNTANTS)

259, 2ND FLOOR, AGGARWAL CITY PLAZA, ROHINI, SECTOR-3, DELHI-85

(O)-011-27948143 (M)-9811325740 Email: nkafca.03@gmail.com

ACCOUNTANTS REPORT FOR INFORMATION PURPOSES OF THE COMPANY'S MEMBERS FOR THE YEAR 2008-09 AS PER THE ANNOUNCEMENT DATED 15.03.2009

THE FOLLOWING INFORMATION IS FOR INFORMATION PURPOSES ONLY

We have audited the annual financial results of ARUN NARESH AND CO. (the company) for the year ended March 31, 2009, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2008. Where financial results indicate the responsibility of the company's management.

The management of the company is responsible for the preparation and presentation of the financial statements in accordance with the provisions of the Companies Act, 2006 and the Accounting Standards prescribed under the Companies Act, 2006. The management is also responsible for the preparation and presentation of the financial statements in accordance with the provisions of the Companies Act, 2006 and the Accounting Standards prescribed under the Companies Act, 2006. The management is also responsible for the preparation and presentation of the financial statements in accordance with the provisions of the Companies Act, 2006 and the Accounting Standards prescribed under the Companies Act, 2006.

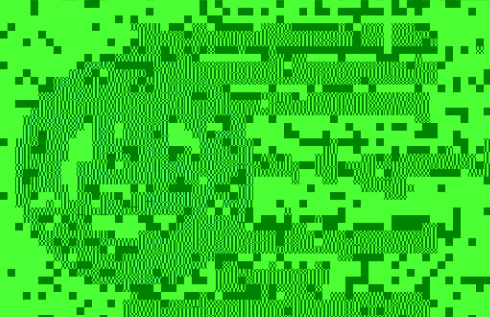
We conducted our audit in accordance with the auditing standards generally accepted in India, which require the auditor to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves examining evidence on which the auditor can form an opinion. The company's financial statements are prepared in accordance with the accounting standards prescribed under the Companies Act, 2006 and the Accounting Standards prescribed under the Companies Act, 2006. We believe that the evidence is sufficient to form a basis for our opinion.

In our opinion, the financial statements of the company are free from material misstatement. We have no reservations to express on the financial statements.

ARUN NARESH AND CO. CHARTERED ACCOUNTANTS

THE FOLLOWING INFORMATION IS FOR INFORMATION PURPOSES ONLY

ARUN NARESH AND CO.
CHARTERED ACCOUNTANTS



**HISAR
METAL**



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DNV Certification B.V.

May 29, 2018

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 590018
(Permitted Security/BSE indonext)

Corporate Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C-1, G Block
Bandra Kurla Complex, Bandra East
Mumbai - 400051
Scrip Code: HISARMETAL

Sub
ion 33(3)(d) of SEBI (Listing Obligations and Disclosure
ment) Regulations, 2016 and SEBI Circular No.

Declaration under Regula
Requirements) (Amend

Dear Sir / Madam

In compliance with the Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) Amendment Regulations, 2016 and SEBI Circular No. SEBI/CD/11/2017 dated 15.05.2017



Signature