

# KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



May 29, 2018

To,  
The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001

**SUB: OUTCOME OF BOARD MEETING HELD ON MAY 29, 2018**

**STOCK CODE: 524444**

Dear Sir,

We would like to inform you that Board of Directors at its meeting held on Tuesday, 29<sup>th</sup> May, 2018 transacted the following business:

1. Approve and took on record the Audited Consolidated Financial Results of the Company for the quarter and year end on 31<sup>st</sup> March, 2018.
2. Approve and took on record the Audited Standalone Financial Results of the Company for the quarter and year end on 31<sup>st</sup> March, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'), we enclose herewith the following.

1. Audited Consolidated Financial Results of the Company for the quarter and year end on 31<sup>st</sup> March, 2018.
2. Audited Standalone Financial Results of the Company for the quarter and year end on 31<sup>st</sup> March, 2018.
3. The Report of the Auditors is with unmodified opinion with respect to the Audited Financial Results (Consolidated and Standalone) for the quarter and year ended 31<sup>st</sup> March, 2018.

The Board Meeting commenced at 3.00 pm and concluded at 7.30 pm.

This is for your information and further dissemination.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For KAVIT INDUSTRIES LIMITED**

**JAYESH THAKKAR**  
Managing Director  
(DIN 01631093)





**Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Board of Directors,  
Industries Limited  
Tunday, Anjesar Road,  
Vadodra-391775

We have audited the quarterly consolidated financial results of Kavit Industries Limited for the quarter ended 31<sup>st</sup> March 2018 and the consolidated year to date results for the period 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for which auditor firm is in process to get peer review and has been initiated by us for identification purpose.. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated Annual financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated Annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25 / Ind AS 34), mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.







We have not conducted audit of the financial statements of 5 Subsidiaries Companies included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated Annual financial statements reflect Total Assets of Rs. 20,267.538 lakhs as at 31<sup>st</sup> March, 2018 ; as well as the Total Revenue of Rs. 7,201.84 Lakhs as at 31<sup>st</sup> March, 2018 and Rs. 1,281.46 Lakhs as at the quarter ended 31<sup>st</sup> March, 2018. Financial statement of its associates has not been incorporated in Financial results of the company and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such interim financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated quarterly financial results as well as the consolidated year to date results:

(i) Include the quarterly financial results and year to date of following companies

Sr No	Company Name ( Subsidiary of Kavit Industries Limited)
1	Kavit Infoline Pvt Ltd
2	Kavit infra project Pvt Ltd
3	Kavit Edible Oil Ltd
4	Kavit Swachh Organic Food Pvt Ltd
5	Kavit Foods Pvt Ltd

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and  
(iii) give true and fair view of the consolidated net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2018 as well as the consolidated year to date results for the period from 1<sup>st</sup> April, 2017 to 31<sup>st</sup> March, 2018.

For Sheetal Samriya & Associates  
Chartered Accountants  
Firm Registration No.: 011478C

Abhitesh Dubey  
Abhitesh Dubey  
Partner  
Membership Number: 147923  
9<sup>th</sup> May, 2018



Head Office: D/6/347, Chitrakoot Scheme, Ajmer Road, Jaipur -302021.

# KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



CIN NO. L23100GJ1990PLC014692

## KAVIT INDUSTRIES LIMITED (FORMERLY KNOWN AS ATREYA PETROCHEM LIMITED)

Regd. Office : Tundav Anjesar Road, Vill: Tundav, Tal: Savli, Dist: Vadodra - 391775.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2018

PART - I

CONSOLIDATED

(RS. IN LAKHS)

3 Months

Corresponding

Year

Particulars	ended 31.03.2018 (audited)	ended 31.12.2017 (Unaudited)	ended in previous year 31.03.2017 (audited)	ended for current period ended - 12 months 31.03.2018 (audited)	ended for Previous year ended 31.03.2017 (audited)
1 Revenue From Operations					
2 Other Income	1,281.46	1,923.153	6,383.58	7,201.84	17,343.506
3 Total Income	1,281.46	1,923.153	6,383.58	7,201.84	17,343.506
4 Expenses					
a. Cost of Material Consumed					
b. Purchase of Traded Goods			3.21		3.207
c. Changes in inventories of finished goods, work-in-progress and stock in-trade	1,143.92	1,804.400	6,840.69	6,888.43	17,376.408
d. Employee benefits expense	44.76	71.280	(37.70)	19.59	(38.829)
e. Finance Cost	81.69	12.891	5.66	72.38	20.474
f. Depreciation and Amortisation expense	1.30	(0.009)	5.58	1.84	0.970
g. Other Expenses	4.44	4.438	38.24	17.55	40.854
Total Expenses	1,275.31	1,912.509	6,902.87	7,000.79	17,409.735
5 Profit / (Loss) before Exceptional Items and Tax	56.15	10.644	480.71	1,201.05	3,933.771
6 Exceptional Items - voluntary settlement payment	89.80			122.143	189.842
7 Profit before Tax	145.95	10.644	480.71	1,323.193	4,123.613
8 Tax Expense	(10.928)	19.029	11.883	73.446	129.848
Current Tax	(3.38)	3.880	(2.03)	22.45	44.846
Deferred Tax	(7.548)	15.149	13.913	50.996	85.002
Short/Excess Provision of earlier year					299.406
9 Profit/Loss for the Period	135.02	(8.385)	468.83	1,249.747	4,253.461
10 Other Comprehensive Income/(Loss)					
Items that will not be reclassified to profit or loss					
Items that will be reclassified to profit or loss					
Income tax relating to items that will not be reclassified to profit or loss					
11 Total comprehensive income for the period (Comprising profit/loss) and other comprehensive income for the period (9-10)	135.02	(8.385)	468.83	1,249.747	4,253.461
12 Paid up Equity Share Capital (Face Value Rs. 10)	6,193.333	6,193.333	6,193.333	6,193.333	6,193.333
(a) Basic	0.012	0.021	0.022	0.081	0.185
(b) Diluted	0.012	0.021	0.022	0.081	0.185





# KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



CIN NO. L23100GJ1990PLC014692					
Kavit Industries Limited					
Regd. Office : Tundav Anjekar Road, Vih Tundav, Tal: Savli, Dist: Vadodara - 391775.					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2018.					
CONSOLIDATED					
(Rs. in Lakhs)					
Particulars	3 Months ended	3 Months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended - 12month	Corresponding Previous year ended
	31.03.2018 (audited)	31.12.2017 (Unaudited)	31.03.2017 (Unaudited)	31.03.2018 (audited)	31.03.2017 (Audited)
1 Segment Revenue					
(a) Securities Division	431.10	129.471	2.84	1,356.60	32.668
(b) Manufacturing Division	-	-	-	-	-
(c) Food & Ingredient Division	416.94	1,531.434	1,967.66	3,238.02	1,967.660
(d) Garment Division	-	-	-	-	-
(e) Edible Oil	539.41	358.781	4,187.92	2,809.52	15,303.860
(f) Others	5.43	-	225.11	5.43	489.325
Total	1,392.88	2,019.686	6,383.53	7,409.78	17,793.505
Less: Inter Segment Revenue	111.42	96.830	-	207.94	-
Net sales/Income From Operations	1,281.46	1,922.856	6,383.53	7,201.84	17,793.505
2 Segment Results (Profit(+)/ Loss (-) before tax and interest from Each segment					
(a) Securities Division	12.58	4.167	15.07	88.47	11.540
(b) Manufacturing Division	-	-	-	-	-
(c) Food & Ingredient Division	(8.46)	15.664	72.86	8.34	72.860
(d) Garment Division	-	-	-	-	-
(e) Edible Oil	-	-	-	-	-
(f) Others	41.41	-	-	-	-
Total	55.53	20.831	87.93	106.81	84.400

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- 4 Reconciliation between financial result as previously reported in accordance with the accounting standard framework (referred as "Previous GAAP") and Ind AS for the corresponding quarter presented are as under:

Particulars	for quarter ended 31.03.2017	for year ended 31.03.2017	
	Standalone	Standalone	Consolidated
Net Profit/(Loss) after tax as per Previous GAAP			
Impact on account of Ind AS adjustments	13.93	89.60	(301.00)
Profit / Loss after tax as per Ind AS			
Other Comprehensive income (net of Tax)	13.93	89.60	(301.00)
Total Comprehensive income under IND AS as reported	13.93	89.60	(301.00)

- 5 The figures for the last quarter are the balancing figures between audited figures as respect of full financial year and the published year to date figures up to the third quarter of the current financial year
- 6 The figures for previous period have been regrouped / rearranged whenever necessary to match the current period classifications

Place: Vadodara  
Date: 29.05.2018



For & on behalf of the Board of Directors  
Kavit Industries Limited  
(Formerly known as Atreya Petrochem Limited)  
Managing Director

9th Floor, Galav Chambers, Opp. Sardar Patel Statue,  
Sayajigunj, Vadodra-390 020, Gujarat, INDIA.  
Ph : 0265 - 2362000 | Fax : +91 265 2361551  
E-mail : info@kavitindustries.in

Regd. Office & Works : Tundav Anjesar Road,  
Village : Tundav, Tal. : Savli, Vadodra-391 775.

# KAVIT INDUSTRIES LTD.

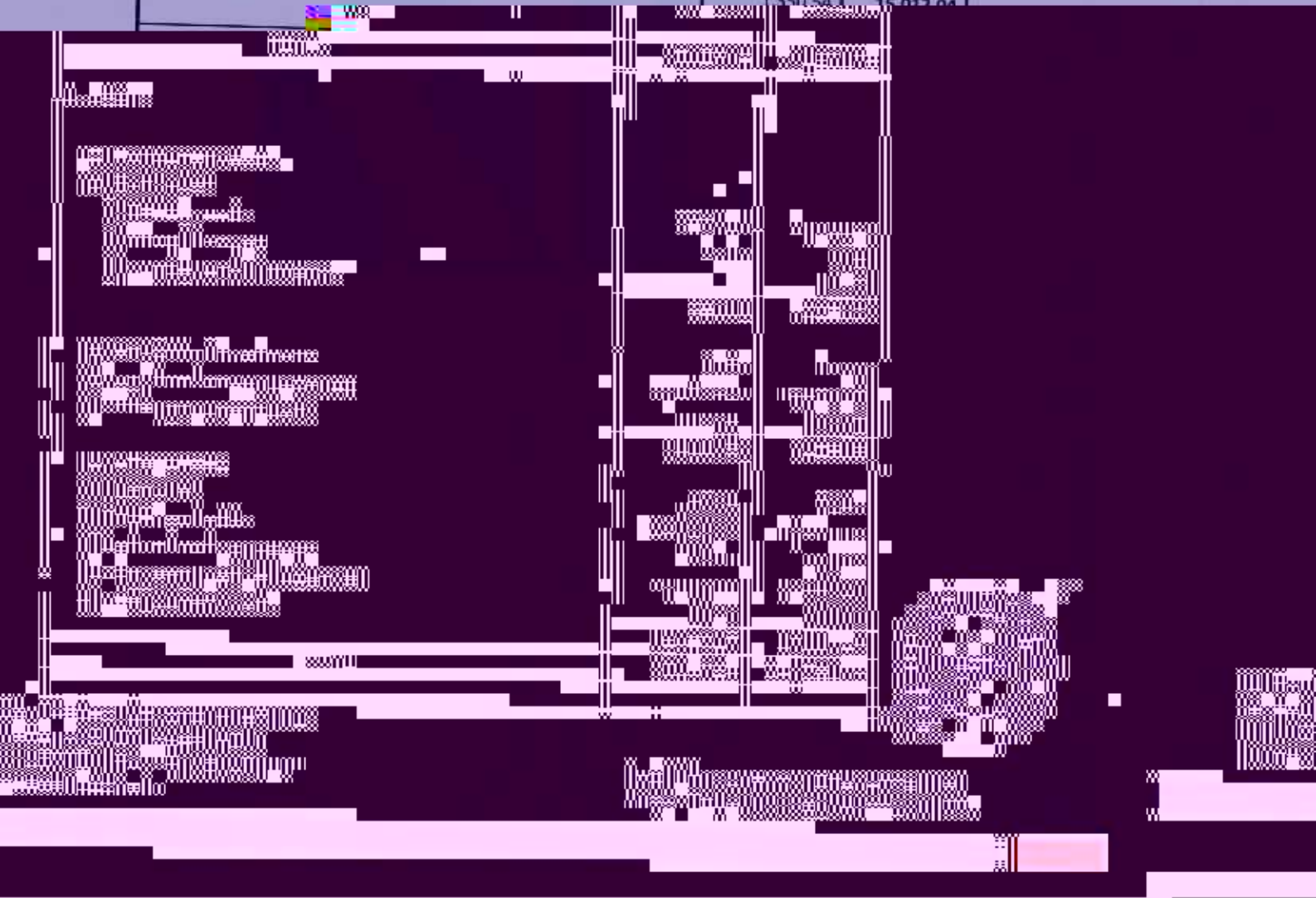
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CIN No. L23100GJ1990PLC014692

KAVIT INDUSTRIES LIMITED		
Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.		
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2018.		
Statement of Assets and Liabilities		
CONSOLIDATED		
Particulars	(Rs. In lacs)	
	31/03/2018 (Audited)	31/03/2017 (Audited)
<b>I. EQUITY AND LIABILITIES</b>		
(1) Shareholders' Funds		
(a) Share capital	6,193.33	6,193.33
(b) Reserves and surplus	1,135.49	38.25
	<b>7,328.83</b>	<b>6,231.59</b>
(2) Share application money pending allotment	-	-
(3) Minority Interest	2.20	51.30

(4) Non-current liabilities		
(a) Long-term borrowings	462.94	3,019.80
(b) Deferred tax liabilities (Net)	2.31	39.41
(c) Other long term liabilities	11,120.72	17.54
	<b>11,585.97</b>	<b>3,128.13</b>
(5) Current liabilities		
(a) Trade payables	1,065.43	14,625.17
(b) Other current liabilities	256.77	260.84
(c) Other Short term Borrowing	-	57.17
(d) Short-term provisions	28.34	68.87
	<b>1,350.54</b>	<b>15,012.04</b>





Sheetal Samriya & Associates  
Chartered Accountants



Branch Office:

14 A Third Floor,  
India Bulls Megamall,  
Jetalpur, Vadodra - 390007

Email ID: [ssabaroda@gmail.com](mailto:ssabaroda@gmail.com)

M. No.: 8866128281/4/5

**Auditor's Report on Quarterly Standalone Financial Results and Standalone Year to Date Results Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Review report to,  
The board of directors,  
Kavit Industries Limited.

1. We have reviewed the accompanying statement of audited Standalone financial results of Kavit Industries Limited for the Quarter ended on March 31, 2018 and the year to date results of the period from April 1, 2017 to March 31, 2018 together with the notes thereon. This statement has been prepared by the company in accordance with regulation 33 of the securities and exchange board of India (listing Obligation and disclosure Requirement) Regulations, 2015 for which auditor firm is in process to get peer review and has been initialed by us for identification purpose. This statement is responsibility of the company's management and has been approved by board of directors, has been compiled from related Ind AS standalone financial statements which has been prepared in accordance with Indian Accounting Standards prescribed under section 133 of companies act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statements based on our audit of such Standalone Financial Statement.
2. We conducted our review in accordance with standard on auditing issued by the institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of Standalone financial result is free of material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.
3. Based on our review conducted as above to the best of our information and according to the explanation given to us nothing has come to our attention that causes us to believe that the accompanying statement of audited Standalone financial result prepared in accordance with Ind AS and other requirements.



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Regd. Office : Tundav Anjesar Road, Vili Tundav, Tal: Savli, Dist. Vadodara - 391775.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2018

SR. NO.	PART - 1 Particulars	STANDALONE					(RS. IN LAKHS)
		3 Months ended	3 Months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended - 12month	Corresponding Previous year ended	
		31.03.2018 (audited)	31.12.2017 (Unaudited)	31.03.2017 (audited)	31.03.2018 (audited)	31.03.2017 (Audited)	
1	Revenue From Operations						
2	Other Income	1,034.73	1,743.686	6,344.33	6,775.63	17,753.250	
3	Total Income	1,137.36	1,750.146	6,353.28	6,902.93	17,769.39	
4	Expenses						
a.	Cost of Material Consumed						
b.	Purchase of Traded Goods					3,200	
c.	Changes in inventories of finished goods, work-in-progress and stock in-trade	897.02	1,636.020	6,340.69	6,453.6	17,575.430	
d.	Employer benefits expense	44.71	80.166	(31.49)	28.41	(28.830)	
e.	Finance Cost	19.43	12.266	7.09	59.15	20.470	
f.	Depreciation and Amortisation expense	1.11	0.002	0.71	1.76	2.110	
g.	Other Expenses	4.44	4.438	5.06	17.66	7.670	
	Total Expenses	100.33	8.308	26.36	178.38	65.970	
		1,067.04	1,761.200	6,345.42	6,779.13	17,636.02	
5	Profit / (Loss) before Exceptional Items and Tax	70.317	(11.054)	7.860	123.804	133.350	
6	Exceptional Items - voluntary settlement payment	59.50			59.50		
7	Profit before Tax	10.822	(11.054)	7.860	64.309	133.350	
8	Tax Expense						
	Current Tax	3.34	(3.416)	1.10	19.87	43.750	
	Deferred Tax	3.34	(3.416)	(0.63)	19.87	41.440	
	Short/Excess Provision of earlier year	-	-	1.75	-	2.310	
9	Net Profit for the period	7.482	(7.638)	6.760	44.438	89.600	
10	Other Comprehensive Income/(Loss)						
	Item that will not be reclassified to profit or Loss						
	Items that will be reclassified to Profit or Loss						
	Income tax relating to items that will not be reclassified to profit or loss						
11	Total comprehensive Income for the period (Comprising profit/Loss) and other comprehensive income for the period (9-10)	7.482	(7.638)	6.760	44.438	89.600	
12	Paid up Equity Share Capital (Face Value Rs 10)	6,193.333	6,193.333	6,193.333	6,193.333	6,193.333	
	Earning Per Equity Share (FV Rs. 10/- per share)						
(a) Basic		0.012	(0.012)	0.011	0.072	0.145	
(b) Diluted		0.012	(0.012)	0.011	0.072	0.145	



9th Floor, Galav Chambers, Opp. Sardar Patel Statue,  
Sayajigunj, Vadodara-390 020, Gujarat, INDIA.  
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E-mail : info@kavitindustries.in

Regd. Office & Works : Tundav Anjesar Road,  
Village : Tundav, Tal. : Savli, Vadodara-391 775.

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Kavit Industries Limited					
Regd. Office : Tundav Anjesar Road, Vih: Tundav, Tal: Savli, Dist: Vadodara - 391775.					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2018.					
STANDALONE					
(Rs. in Lakhs)					
Particulars	3 Months ended	3 Months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended - 12month	Corresponding Previous year ended
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(audited)	(Unaudited)	(audited)	(audited)	(Audited)
<b>1 Segment Revenue</b>					
(a) Securities Division					
(b) Manufacturing Division	431.10	129.471	2.84	1,356.80	32.660
(c) Food & Ingredient Division					
(d) Garment Division	416.94	1,531.434	1,967.66	3,238.32	1,967.660
(e) Edible Oil					
(f) Others	186.69	82.781	4,187.91	2,380.41	15,303.860
Total			184.86		149.070
<b>Less: Inter Segment Revenue</b>	<b>1,034.73</b>	<b>1,743.686</b>	<b>6,343.27</b>	<b>6,775.53</b>	<b>17,753.250</b>
<b>Net sales/Income From Operations</b>	<b>1,034.73</b>	<b>1,743.686</b>	<b>6,343.27</b>	<b>6,775.53</b>	<b>17,753.250</b>
<b>2 Segment Results (Profit(+)/ Loss (-) before tax and interest from Each segment)</b>					
(a) Securities Division					
(b) Manufacturing Division	12.580	4.167	15.070	68.470	11.540
(c) Food & Ingredient Division					
(d) Garment Division	4.180	15.664	72.860	20.945	72.860
(e) Edible Oil					
(f) Others	50.539	(31.878)	(26.330)	11.993	85.840
Total	4.150		1.180	4.150	19,090
<b>Less: (i) Interest**</b>	<b>71.431</b>	<b>(11.047)</b>	<b>62.760</b>	<b>125.569</b>	<b>189.650</b>
<b>(ii) Other Un-allocable Expenditure net off</b>	<b>1.109</b>	<b>0.002</b>	<b>0.710</b>	<b>1.760</b>	<b>2.100</b>
<b>(iii) Un-allocable expense/income</b>	<b>59.500</b>	<b>-</b>	<b>54.190</b>	<b>59.500</b>	<b>34.200</b>
<b>Total Profit Before Tax</b>	<b>10.822</b>	<b>(11.054)</b>	<b>7.860</b>	<b>64.301</b>	<b>133.350</b>
<b>3 Segment Assets</b>					
(a) Securities Division	190.230	107.880	101.760	190.230	101.760
(b) Manufacturing Division	17,769.351	18,207.240	20,239.580	17,769.351	20,239.580
(c) Food & Ingredient Division	737.975	778.200	12.390	737.975	12.390
(d) Garment Division	22.120	164.630	22.120	22.120	22.120
(e) Edible Oil	1,446.525	647.828	1,434.530	1,446.525	1,434.530
(f) Others	99.589	95.430	95.430	99.589	95.430
Unallocated	18.850	20.610	20.610	18.850	20.610
<b>Total Segment assets</b>	<b>20,284.640</b>	<b>20,021.793</b>	<b>21,926.420</b>	<b>20,284.640</b>	<b>21,926.420</b>
<b>4 Segment Liabilities</b>					
(a) Securities Division	109.530	58.830	128.620	109.530	128.620
(b) Manufacturing Division	10,621.650	11,589.961	10,621.650	10,621.650	10,621.650
(c) Food & Ingredient Division	(940.160)	396.125	(152.890)	(940.160)	(152.890)
(d) Garment Division	(33.360)	109.150	(33.360)	(33.360)	(33.360)
(e) Edible Oil	109.530	216.207	964.370	109.530	964.370
(f) Others	63.270	63.270	63.270	63.270	63.270
Unallocated	31.110	31.110	31.110	31.110	31.110
<b>Total Segment Liabilities</b>	<b>12,961.870</b>	<b>12,664.653</b>	<b>14,622.770</b>	<b>12,961.870</b>	<b>14,622.770</b>
<b>5 Capital Employed</b>					
(a) Securities Division	80.700	49.030	(26.860)	80.700	(26.860)
(b) Manufacturing Division	4,147.701	6,017.279	6,617.930	4,147.701	6,617.930
(c) Food & Ingredient Division	1,678.135	182.075	165.280	1,678.135	165.280
(d) Garment Division	55.480	55.480	55.480	55.480	55.480
(e) Edible Oil	1,336.995	431.616	470.160	1,336.995	470.160
(f) Others	36.319	32.160	32.160	36.319	32.160
Unallocated	(12.260)	(10.500)	(10.500)	(12.260)	(10.500)
<b>Total Capital Employed</b>	<b>7,323.070</b>	<b>7,357.140</b>	<b>7,303.650</b>	<b>7,323.070</b>	<b>7,303.650</b>

Place: Vadodara  
Date: 29.05.2018



For & on behalf of the Board of Directors  
Kavit Industries Limited  
(Formerly known as Atreya Petrochem Limited)

Managing Director

9th Floor, Galav Chambers, Opp. Sardar Patel Statue,  
Sayajigunj, Vadodara-390 020, Gujarat, INDIA.  
Ph : 0265 - 2362000 | Fax : +91 265 2361551  
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CIN NO. L23100GJ1990PLC014692

KAVIT INDUSTRIES LIMITED

Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st March, 2018.

## Statement of Assets and Liabilities

Particulars	Standalone	
	3/31/2018 (Audited)	3/31/2017 (Audited)
<b>(Rs. In lacs)</b>		
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders' Funds</b>		
(a) Share capital	6,193.33	6,193.33
(b) Reserves and surplus	1,129.74	430.88
	<b>7,323.07</b>	<b>6,624.21</b>
<b>(2) Share application money pending allotment</b>	-	-
<b>(3) Non-current liabilities</b>		
(a) Long-term borrowings	516.94	351.16
(b) Deferred tax liabilities (Net)	2.31	2.31
(c) Other long term liabilities	11,120.72	11,120.72
	<b>11,639.97</b>	<b>11,474.19</b>
<b>(4) Current liabilities</b>		
(a) Trade payables	1,221.09	3,521.94
(b) Other current liabilities	74.74	251.97
(c) Other Short term Borrowing	-	-
(d) Short-term provisions	25.77	54.12
	<b>1,321.60</b>	<b>3,828.03</b>
<b>TOTAL</b>	<b>20,284.64</b>	<b>21,926.43</b>
<b>II. ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	887.76	229.14
(ii) Intangible assets	2.35	0.44
(iii) Capital work-in-progress	-	19.51
	<b>890.11</b>	<b>249.09</b>
(b) Non-current investments	7.35	101.76
(c) Long-term loans and advances	3,201.57	5,381.43
(d) Other non-current assets	113.67	108.75
	<b>3,322.59</b>	<b>5,591.94</b>
<b>(2) Current Assets</b>		
(a) Inventories	50.57	78.98
(b) Trade receivables	12,795.96	13,930.87
(c) Cash and cash equivalents	17.38	74.35
(d) Short-term loans and advances	3,207.87	1,994.38
(e) Other Current Assets	0.16	6.82
	<b>16,071.94</b>	<b>16,085.40</b>
<b>TOTAL</b>	<b>20,284.64</b>	<b>21,926.43</b>

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E-mail : info@kavitindustries.in

Regd. Office & Works : Tundav Anjesar Road,  
Village : Tundav, Tal. : Savli, Vadodara-391 775.



# KAVIT INDUSTRIES LTD.

(Formerly Known as. ~~Atrava-Baluchini~~ Ltd.)

CIN No. L23100GJ1990PLC014692



Date : May 29, 2018

To,  
The Secretary,  
BSE Ltd,  
25 th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI-400 001

Script Code : 524444

Sub : Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements)  
Regulations, 2015- Declaration in respect of Audit Reports with unmodified opinion  
For the financial year ended March 31, 2018.

Dear Sir,

Pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016: we hereby declare that the Statutory Auditors of the Company, Sheetal Samariya & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on audited financial results ( Standalone & Consolidated ) of the Company for the quarter and year ended March 31, 2018.

Kindly take this declaration on your records.

For KAVIT INDUSTRIES LIMITED

  
Bhavesh Desai  
Chief Financial Officer

