

May 29, 2019

**BSE Limited,
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001**

Scrip Code: 526927

Subject: Outcome of Board Meeting

Dear Sir / Madam,

This is in reference to our earlier communication dated May 22, 2019 intimating about the meeting of the Board of Directors of the Company to be held on Wednesday, May 29, 2019, inter-alia, to consider and approve the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019.

We would like to inform you that due to delay in completion of the audit for the financial year 2018-19 at the underlying international subsidiary companies, the Annual Accounts of the Company for the financial year ended March 31, 2019 have not been finalized and accordingly, the matter relating to approval of the annual audited financial results of the Company could not be considered by the Audit Committee and the Board of Directors at their respective meetings scheduled today.

Therefore, the Board unanimously decided to defer the agenda item relating to approval of the annual audited Standalone and Consolidated Financial Results for the financial year ended March 31, 2019 until further notice.

Furthermore, the trading window will continue to remain closed until 48 hours from the announcement to the Stock Exchange of the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended March 31, 2019.

Also, we would like to inform you that the Board of Directors has, inter-alia, approved the voluntary surrender of the Certificate of Registration as Research Analyst to the SEBI post completion of the Company's obligations towards its clients as per the respective contracts entered into with them.

The meeting of the Board of Directors of the Company commenced at 2:30 p.m. and concluded at 4:30 p.m.

We request you to take the above information on record.

Yours truly,

For Dion Global Solutions Limited

**Tarun Rastogi
VP - Legal & Company Secretary**