

REF:INABB:STATUT:LODR:REGU 30:

29 May 2019

BSE Limited
P.J. Towers
~~Dale Street~~

National Stock Exchange of India Limited
Exchange Plaza, 5th floor
~~Plot No. C/1, C Block~~

Mumbai 400 001

Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Attn: Listing Dept.

Dear Sir

Sub: Disclosure of information as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Ref: BSE - 500002 / NSE - ABB

In terms of the Listing Regulations, the BSE Limited and National Stock Exchange of India have issued No-objection letter (NoC) for the draft Scheme of Arrangement between ABB India Limited and ABB Power Products and Systems India Limited and their respective shareholders and creditors. Copies of these NoC are attached herewith.

We request you to take the same on record.

Revised Letter

DCS/AMAL/SV/R37/1482/2019-20

May 28, 2019

The Company Secretary,
ABB India Ltd.
21st Floor, World Trade Center, Brigade Gateway,
No. 26 / 1, Dr. Rajkumar Road,
Malleshwaram West, Bengaluru,
Karnataka, 560055

Dear Sir,

Sub: Observation letter regarding the Draft Scheme of Arrangement between ABB India Limited and ABB Power Products and Systems India Limited.

We are in receipt of Draft Scheme of Arrangement between ABB India Limited and ABB Power Products and Systems India Limited filed as required under SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017. SEBI vide its revised letter dated May 28, 2019 has inter alia given the

The Company shall fulfill the Exchange's criteria for listing the securities of such company and also comply with other applicable statutory requirements. However, the listing of shares of ABB Power Products and Systems India Limited is at the discretion of the Exchange. In addition to the above, the listing of ABB Power Products and Systems India Limited pursuant to the Scheme of Arrangement shall be subject to SEBI approval and the Company satisfying the following conditions:

1. To submit the Information Memorandum containing all the information about ABB Power Products and Systems India Limited in line with the disclosure requirements applicable for public issues with BSE, for making the same available to the public through the website of the Exchange. Further, the company is also advised to make the same available to the public through its website.
2. To publish an advertisement in the newspapers containing all the information of ABB Power Products and Systems India Limited in line with the details required as per the aforesaid SEBI circular no. CFD/DIL3/CIR/2017/21 dated March 10, 2017. The advertisement should draw a specific reference to the aforesaid Information Memorandum available on the website of the company as well as BSE.
3. To disclose all the material information about ABB Power Products and Systems India Limited on a continuous basis so as to make the same public, in addition to the requirements if any, specified in Listing Agreement for disclosures about the subsidiaries.
4. The following provisions shall be incorporated in the scheme:
 - i. The shares allotted pursuant to the Scheme shall remain frozen in the depository system till listing/trading permission is given by the designated stock exchange."
 - ii. "There shall be no change in the shareholding pattern of ABB Power Products and Systems India Limited between the record date and the listing which may affect the status of this approval."

Further you are also advised to bring the contents of this letter to the notice of your shareholders, all relevant authorities as deemed fit, and also in your application for approval of the scheme of Arrangement.

Kindly note that as required under Regulation 37(2) of SEBI (Listing Obligations and Disclosure



National Stock Exchange Of India Limited

Ref: NSE/LIST/20314_I

May 28, 2019

The Company Secretary
ABB India Limited
21st Floor, World Trade Center,
Brigade Gateway,
No. 26/1, Dr. Rajkumar Road,
Malleshwaram West
Bangalore- 560055

Kind Attn.: Mr. B Gururaj

Dear Sir,

Sub: Observation Letter for Scheme of Arrangement of ABB India Limited and ABB Power Products and Systems India Limited and their respective shareholders and creditors

We are in receipt of Scheme of Arrangement of ABB India Limited (Transferor Company) and ABB Power Products and Systems India Limited (Transferee Company) and their respective shareholders and creditors vide application dated March 12, 2019.

Based on our letter reference no Ref: NSE/LIST/20314 submitted to SEBI and pursuant to SEBI Circular No. CFD/DIL3/CIR/2017/21 dated March 10, 2017 ('Circular'), SEBI vide letter dated May 28, 2019, has given following comments:

- a. *The Company shall ensure that additional information, if any, submitted by the Company, after filing the Scheme with the Stock Exchange, and from the date of the receipt of this letter is displayed on the website of the listed company.*
- b. *The Company shall duly comply with various provisions of the Circular.*
- c. *The Company is advised that the observations of SEBI/Stock Exchanges shall be incorporated in the petition to be filed before National Company Law Tribunal (NCLT) and the company is obliged to bring the observations to the notice of NCLT.*
- d. *It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/ stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to SEBI again for its comments/observations/ representations.*

It is to be noted that the petitions are filed by the company before NCLT after processing and communication of comments/observations on draft scheme by SEBI/ stock exchange. Hence, the company is not required to send notice for representation as mandated under section 230(5) of Companies Act, 2013 to National Stock Exchange of India Limited again for its comments/observations/ representations.

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Signer: Rajendra P Bhosale
Date: Tue, May 28, 2019 18:29:06 IST
Location: NSE





Continuation Sheet

Based on the draft scheme and other documents submitted by the Company, including undertaking given in terms of Regulation 11 of SEBI (LODR) Regulations, 2015, we hereby convey our “No-objection” in terms of Regulation 94 of SEBI (LODR) Regulations, 2015, so as to enable the Company to file the draft scheme with NCLT.

However, the Exchange reserves its rights to raise objections at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or for any contravention of Rules, Bye-laws and Regulations of the Exchange, Listing Regulations, Guidelines / Regulations issued by statutory authorities.

The validity of this “Observation Letter” shall be six months from May 28, 2019, within which the scheme shall be submitted to NCLT.

Yours faithfully,
For **National Stock Exchange of India Limited**

Rajendra Bhosale
Manager

P.S. Checklist for all the Further Issues is available on website of the exchange at the following URL http://www.nseindia.com/corporates/content/further_issues.htm

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