



# Fruition Venture Limited

CIN: L74899DL1994PLC058824

29<sup>th</sup> May, 2023

To,  
BSE LIMITED  
Department of Corporate Services  
Corporate Relationship Department  
1<sup>st</sup> Floor, Rotunda Building,  
B. S. Marg, Fort,  
Mumbai-400001

Ref: Scrip Code: 538568

Sub: Intimation of Outcome of Board Meeting held on May 29, 2023

Dear Sir/ Madam,

With reference to the Captioned Subject and pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) regulation, 2015, this is inform you that meeting of Board of directors was held today, Monday, 29<sup>th</sup> May, 2023 at our registered office located at 1301, Padma Tower-1 Rajendra Place, New Delhi-110008, inter alia, to consider and approve the following items:

1. Considered and approved the Audited Financial Statement of the Company for the quarter and Year ended 31<sup>st</sup> March, 2023 alongwith Independent Auditor Report issued by M/s. P Aggarwal & Associates, Chartered Accountants in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 are enclosed herewith.

2. Considered and approved the alteration of the main object clause of the new Memorandum of Association of the Company subject to the approval by shareholders.

3. Considered and approved the Alternation of the new Article of Association of the Company subject to the approval by shareholders.

4. Considered and approved the adoption of new set of Memorandum of Association & Article of Association of the Company subject to the approval by shareholders.

5. Considered and approved the appointment of Mr. Jitender Kumar, Chief Financial Officer of the Company with effect from 29<sup>th</sup> May, 2023 and resignation of Mr. Richa as a Chief Financial Officer from the closure of business hours today i.e. 29<sup>th</sup> May, 2023.

8. Appointment of Secretarial Auditor M/s Jinu Jain, Company Secretaries of the Company for the financial year 2023-24

9. The board took note and determined that there were no related party transactions involved, it means that they reviewed the transactions and concluded that none of the parties involved had any significant relationship with each other that could potentially create a conflict of interest or bias in the transaction.

It is affirmed that there were no related party transactions entered by the Company. This information helps ensure transparency and promotes confidence in the integrity of the transaction.

The Board has approved the revised Policy for determination of Materiality of Events or information and authorized the Company for the purpose of making disclosure to stock Exchange(s) for and on behalf of the Company.

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosures) Regulations, 2015 and as amended till date, we hereby declare that Statutory Auditors of the Company M/s P. Aggarwal & Associates, Chartered Accountants have issued an Audit Report with unmodified opinion on Audited Financial Result of the Company for the quarter and year ended 31st March 2023.

The Board Meeting commenced at 04:00 P.M. and concluded at 05:30 P.M.

Request you to take this information on your records.

Yours faithfully,  
**NITIN AGGARWAL**

Digitally signed by  
NITIN AGGARWAL  
Date: 2023.05.29  
17:34:14 +05'30'

**NITIN AGGARWAL**  
(MANAGING DIRECTOR)  
16151

Delhi  
19/05/2023

Board has determined

10. Approved the kmp f

Further, in Disclosure Auditors

Report ended

The Board

We request

Thanking  
Yours Faithfully  
For FRU

NITIN  
AGGARWAL

NITIN AGGARWAL  
(MANAGING DIRECTOR)  
DIN: 016

Place : Delhi  
Dated: 19/05/2023

**FRUITION VENTURE LIMITED**

CIN- L74899DL1994PLC058824

Regd. Off:- 1301, Padma Tower-1 Rajendra Place, New Delhi-110008

Tel No. +91-11-25710171, Email: cs@fruitionventure.com, Web : www.fruitionventure.com

**STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2023**

In Rs."Lakhs" unless stated otherwise

Particulars	As at 31st March, 2023 (Audited)	As at 31st March, 2022 (Audited)
<b>ASSETS</b>		
<b>(1) Non Current Assets</b>		
(a) Property, Plant and Equipment	1.37	2.07
(b) Financial Assets		
(i) Investments	11.27	24.22
(c) Deferred Tax Assets (Net)	40.20	16.73
(d) Other Non Current Assets	104.64	103.42
<b>Total Non Current Assets</b>	<b>157.48</b>	<b>146.46</b>
<b>(2) Current Assets</b>		
(a) Inventories	22.09	257.48
(b) Financial Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	345.30	138.35
(iii) Bank Balances other than (ii) above	10.09	9.64
(iv) Loans	2.76	3.00
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	7.58	1.95
<b>Total Current Assets</b>	<b>387.82</b>	<b>410.42</b>
<b>Total Assets</b>	<b>545.30</b>	<b>556.87</b>
<b>Equity And Liabilities</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	142.51	147.13
<b>Equity attributable to Owners of the Company</b>	<b>542.51</b>	<b>547.13</b>
<b>Total Equity</b>	<b>542.51</b>	<b>547.13</b>
<b>(2) Non Current Liabilities</b>		
(a) Deferred Tax Liabilities (Net)		
<b>Total Non Current Liabilities</b>		
<b>(3) Current Liabilities</b>		
(a) Financial Liabilities		
(i) Trade Payables		
(b) Other Current liabilities	2.78	1.10
(c) Current Tax Liabilities (Net)		8.54
<b>Total Current Liabilities</b>	<b>2.78</b>	<b>9.73</b>
<b>Total Equity and Liabilities</b>	<b>545.30</b>	<b>556.87</b>

For and on behalf of the Board of Directors

**NITIN AGGARWAL**

Director

DIN: 01616151

Place: New Delhi  
Date: 29-05-2023

**FRUITION VENTURE LIMITED**

CIN- L74899DL1994PLC058824

Regd. Off:- 1301, Padma Tower-I Rajendra Place New Delhi-110008

Tel No: +91-11-25710171, Email: cs@fruitionventure.com, Web: www.fruitionventure.com

**Cash Flow Statement for the year ended 31st March, 2023**

In Rs. Lakhs unless stated otherwise

Particulars	For the period ended 31st March, 2023 (Audited)	For the period ended 31st March, 2022 (Audited)
<b>A- Cash flow from operating activities</b>		
Profit before Tax	-15.15	100.67
<b>Adjustments for:</b>		
Depreciation and amortisation	.71	.81
Finance costs	-	-
Interest income	-7.74	-8.25
Dividend Income	-26	-1.31
Net (gain) / loss on sale of Fixed Assets	-	-
Net (gain) / loss on sale of investments	-	-
Amount W/o	-	-
Prior period tax adjustments	-	-
Operating profit / (loss) before working capital changes	-22.44	91.92
<b>Changes in working capital:</b>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	235.39	-69.11
Short term loans and advances	.24	106.00
Other current assets	-5.63	.31
Trade Receivables	-	-
Other Non-current assets	-1.22	-
Adjustments for increase / (decrease) in operating liabilities:		
Trade payable & Other current liabilities	-6.95	-6.02
Short term provisions	-	-
Cash generated from operations	199.40	138.15
Less :- Direct Taxes	-	16.93
Prior Period Tax Refund	-	-
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>195.40</b>	<b>121.22</b>
<b>B- Cash flow from investing activities</b>		
Sale of Investment	-	-
Purchase of Investment	-	-
Interest received	7.74	8.25
- Others	-	-
Dividend received	-	-
- Others	-	-
of Fixed Asset	.26	1.31
for Purchase of Fixed Asset	-	-
ns	8.00	9.56
<b>Investing activities (B)</b>	<b>8.00</b>	<b>9.56</b>
<b>Activities</b>		
(es)	-	-
as	-	-
<b>Financing activities (C)</b>		
Net cash flow from / (used in) operating activities	195.40	121.22
Cash flow from extraordinary item	-	-
<b>Net cash flow from / (used in) investing activities</b>	<b>8.00</b>	<b>9.56</b>
<b>C. Cash flow from financing activities</b>		
Interest Paid	-	-
Purchase of Mutual funds	-	-
Call Money received (Equity Share)	-	-
Cash flow from extraordinary item	-	-
<b>Net cash flow from / (used in) financing activities (C)</b>	<b>-</b>	<b>-</b>



<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>207.40</b>	<b>130.78</b>
<b>Add:</b> Cash and cash equivalents at the beginning of the year	148.00	17.22
<b>Cash and cash equivalents at the end of the year</b>	<b>355.40</b>	<b>148.00</b>
<b>Reconciliation of Cash and cash equivalents with the Balance Sheet</b>		
Cash and cash equivalents as per Balance Sheet	355.40	148.00
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements		
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		
<b>Cash and cash equivalents at the end of the year *</b>	<b>355.40</b>	<b>148.00</b>
* Comprises:		
(a) Cash on hand	.27	.26
(b) Cheques, drafts on hand		
(c) Balances with banks		
(i) In current accounts	345.03	138.09
(ii) FDR	10.09	9.64
(Negative Balance represents Cash Outflow and positive balance represents Cash Inflow)		

For and on behalf of the Board of Directors



**NITIN AGGARWAL**

Director

DIN: 01616151



