

27<sup>th</sup> May, 2023

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd,  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400001

The Manager  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No-C/1, G Block,  
Bandra Kurla Complex  
Mumbai -400051

The Secretary  
The Calcutta Stock Exchange Association Ltd.  
7 Lyons Range  
Kolkata-700001

Dear Sir,

Sub: **Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the half year ended 31 March, 2023**

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose disclosure of Related Party Transactions for half year ended 31 March, 2023 in the required format.

This is for your information and record.

Yours Faithfully,

For IFB INDUSTRIES LIMITED

G Ray Chowdhury  
(Company Secretary)

Encl. As above

### General information about company

Name of The Company	IFB Industries Limited	
BSE Scrip Code	505726	
NSE Code	IFBIND	
MSE Symbol	NA	
Date of Start of Financial Year	01	04 2022
Date of End of Financial Year	31	03 2023
Reporting Period	Second half yearly	
Date of Start of Reporting Period	01	10 2022
Date of End of Reporting Period	31	03 2023
Level of rounding to be used in disclosing related transactions	Crores	
Whether the company has an related party transaction during the selected half year for which it wants to submit disclosure?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes	

(I) We declare that the acceptance of fixed deposits by the bank/Non-Banking Finance Company are at the terms uniformly applicable/ offered to all shareholders/public.

(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum over and above the rate of interest mentioned in the schedule of interest rates on savings or term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Managing Director, Executive Director or such other Executives appointed for a fixed tenure.

(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?

(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?

(b) If answer to above question is No, please explain the reason for not complying.

Yes

Yes

No

Sr No	Details of the party (listed entity /subsidiary) entering into the transaction			Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance
	FB INDUSTRIES LIMITED	AAACI6561R	IFB AGRO INDUSTRIES LIMITED	AAACI6487L	Promoters Group	Sale of goods or services		0.02	Not Applicable	0.02	0.37	0.39
	FB INDUSTRIES LIMITED	AAACI6561R	IFB AGRO INDUSTRIES LIMITED	AAACI6487L	Promoters Group	Any other transaction	Rent received	0.03	Not Applicable	0.03	0.00	0.00
	FB INDUSTRIES LIMITED	AAACI6561R	IFB AGRO INDUSTRIES LIMITED	AAACI6487L	Promoters Group	Any other transaction	Rent Paid	0.31	Not Applicable	0.31	0.49	0.49
4	FB INDUSTRIES LIMITED	AAACI6561R	IFB AGRO INDUSTRIES LIMITED	AAACI6487L	Promoters Group	Any other transaction	Purchase of DEPB License	11.25	Not Applicable	11.25	0.00	0.00
5	FB INDUSTRIES LIMITED	AAACI6561R	IFB AUTOMOTIVE PVT LTD	AAACI2766H	Promoters Group	Sale of goods or services		36.02	Not Applicable	36.02	32.72	32.27
	FB INDUSTRIES LIMITED	AAACI6561R	IFB AUTOMOTIVE PVT LTD	AAACI2766H	Promoters Group	Purchase of goods or services		8.05	Not Applicable	8.05	-0.65	-0.70
	FB INDUSTRIES LIMITED	AAACI6561R	IFB AUTOMOTIVE PVT LTD	AAACI2766H	Promoters Group	Sale of fixed assets		0.02	Not Applicable	0.02	0.00	0.00
	FB INDUSTRIES LIMITED	AAACI6561R	IFB AUTOMOTIVE PVT LTD	AAACI2766H	Promoters Group	Any other transaction	Electricity & Other Expenses	0.02	Not Applicable	0.02	1.39	0.94
	FB INDUSTRIES LIMITED	AAACI6561R	Thal Automotive & Appliances Ltd	ZZZZ2999Z	Step Down Subsidiary	Sale of goods or services		0.12	Not Applicable	0.12	0.71	0.12
10	FB INDUSTRIES LIMITED	AAACI6561R	Thal Automotive & Appliances Ltd	ZZZZ2999Z	Step Down Subsidiary	Purchase of goods or services		0.23	Not Applicable	0.23	0.00	0.00
	FB INDUSTRIES LIMITED	AAACI6561R	IFB APPLIANCES LIMITED	AAACI1291B	Other Related Party	Purchase of goods or services		53.38	Not Applicable	53.38	-6.20	-3.57
12	FB INDUSTRIES LIMITED	AAACI6561R	IFB APPLIANCES LIMITED	AAACI1291B	Other Related Party	Any other transaction	Rent Paid	0.54	Not Applicable	0.54	-0.07	-0.10
	FB INDUSTRIES LIMITED	AAACI6561R	FB G b m d	AAACI9391X	Other Related Party	Purchase of goods or services		2.65	Not Applicable	2.65	-0.19	-0.46
14	FB INDUSTRIES LIMITED	AAACI6561R	Anjali Foundation	AAICA3497Z	Other Related Party	Purchase of goods or services		0.28	Not Applicable	0.28	0.00	0.00
15	FB INDUSTRIES LIMITED	AAACI6561R	Travel Systems Limited	AAACT2166N	Other Related Party	Purchase of goods or services		8.69	Not Applicable	8.69	-0.49	-0.82
16	FB INDUSTRIES LIMITED	AAACI6561R	Anjali Foundation	AAICA3497Z	Other Related Party	Any other transaction	Corporate Social Responsibility	0.08	Not Applicable	0.08	0.00	0.00
17	FB INDUSTRIES LIMITED	AAACI6561R	BJON Bhushan Nair	ABOPN2790H	Key Management Personnel	Remuneration		1.02	Not Applicable	1.02	0.00	0.00
18	FB INDUSTRIES LIMITED	AAACI6561R		ABVPS5965F	Key Management Personnel	Remuneration		0.30	Not Applicable	0.30	0.00	0.00
19	FB INDUSTRIES LIMITED	AAACI6561R	Prabir Chatterjee	ACUPC1084A	Key Management Personnel	Remuneration		0.55	Not Applicable	0.55	0.00	0.00
20	FB INDUSTRIES LIMITED	AAACI6561R	AMITABHA KUMAR NA	ABFPN0651A	Key Management Personnel	Remuneration		0.84	Not Applicable	0.84	0.00	0.00
21	FB INDUSTRIES LIMITED	AAACI6561R	SOUTAM RAY CHOWD	ACHPR7329C	Key Management Personnel	Remuneration		0.67	Not Applicable	0.67	0.00	0.00
22	FB INDUSTRIES LIMITED	AAACI6561R	UMA SHANKAR GHOSH	AALPG8569M	Key Management Personnel	Remuneration		0.27	Not Applicable	0.27	0.02	0.01
	FB INDUSTRIES LIMITED	AAACI6561R	GOSWAMI	ACWPG7467M	Key Management Personnel	Remuneration		0.49	Not Applicable	0.49	0.00	0.00
	FB INDUSTRIES LIMITED	AAACI6561R		AEAP8190D	Key Management Personnel	Remuneration		0.28	Not Applicable	0.28	0.00	0.00
23	FB INDUSTRIES LIMITED	AAACI6561R	Souravi Sinha	BDNPS0253C	Key Management Personnel	Remuneration		0.22	Not Applicable	0.22	0.00	0.00
24	FB INDUSTRIES LIMITED	AAACI6561R	Rishav Mundhra	AGSPM4607M	Key Management Personnel	Remuneration		0.29	Not Applicable	0.29	0.00	0.00
25	FB INDUSTRIES LIMITED	AAACI6561R	SHANTANU CHAKRABORTY	ACKPC0444J	Key Management Personnel	Remuneration		0.23	Not Applicable	0.23	0.00	0.00
26	FB INDUSTRIES LIMITED	AAACI6561R	ARUP DAS	ADHPD8744N	Key Management Personnel	Remuneration		0.42	Not Applicable	0.42	0.00	0.00
27	FB INDUSTRIES LIMITED	AAACI6561R	HARSH VARDHAN SACHDEV	AIWPS2027F	Key Management Personnel	Remuneration		0.43	Not Applicable	0.43	0.00	0.00
28	FB INDUSTRIES LIMITED	AAACI6561R	KLOKE KUMAR SARKAR	AIWPS6138H	Key Management Personnel	Remuneration		0.25	Not Applicable	0.25	0.00	0.00
29	FB INDUSTRIES LIMITED	AAACI6561R	DAMODAR NARENDRA	AEEPK1149J	Key Management Personnel	Remuneration		0.41	Not Applicable	0.41	0.00	0.00
30	FB INDUSTRIES LIMITED	AAACI6561R	VILAS SANJEEV KAMATH	AFLPS253K	Key Management Personnel	Remuneration		0.46	Not Applicable	0.46	0.00	0.00
31	FB INDUSTRIES LIMITED	AAACI6561R	SALKRISHNA MADHUKAR SHETYE	AYFPS5631N	Key Management Personnel	Remuneration		0.45	Not Applicable	0.45	0.00	0.00
32	FB INDUSTRIES LIMITED	AAACI6561R	V LAKSHMAN KUMAR	ADQPK0494B	Key Management Personnel	Remuneration		0.55	Not Applicable	0.55	0.00	0.00
33	FB INDUSTRIES LIMITED	AAACI6561R	AMAR SINGH NEGI	AAEPN6754G	Key Management Personnel	Remuneration		0.70	Not Applicable	0.70	0.00	0.00
34	FB INDUSTRIES LIMITED	AAACI6561R	ANTHONY FRANCIS D'SOUZA	ACJPD3211H	Key Management Personnel	Remuneration		0.46	Not Applicable	0.46	0.00	0.00
35	FB INDUSTRIES LIMITED	AAACI6561R	RAJSHANKAR RAY	ABLPR1778A	Key Management Personnel	Remuneration		0.68	Not Applicable	0.68	0.03	0.01

Sl. No.	Entity Name	Director Name	Director ID	Designation	Category	Amount (₹)	Notes	Other Amount (₹)	Total (₹)
38	LIMITED					0.58		0.00	0.58
39		Abhijit, angoba	ARGPS2746G	Key Management Personnel	Remuneration	0.28		0.00	0.28
40						0.30		0.00	0.30
41						0.52	Not Applicable	0.00	0.52
42						0.24	Not Applicable	0.00	0.24
43	FB INDUSTRIES	Srinivas U	ASCP5577A	Key Management Personnel	Remuneration	0.34		0.00	0.34
44						0.15	Not Applicable	0.00	0.15
45						0.61	Not Applicable	0.00	0.61
46						0.22	Not Applicable	0.00	0.22
47						0.46	Not Applicable	0.00	0.46
48						0.39	Not Applicable	0.00	0.39
49	FB INDUSTRIES LIMITED	e e eruvati		Key Management Personnel	Remuneration	0.38		0.00	0.38
50						0.29	Not Applicable	0.00	0.29
51	FB INDUSTRIES LIMITED	Anjan Poddar	AEPB17031 ADD:AS142K	Key Management Personnel	Remuneration	0.25		0.00	0.25
52						0.76		0.00	0.76
53						0.19	Applicable	0.00	0.19
54						0.45		0.00	0.45
55		Arup Chatterjee	ACIP4397D	Key Management Personnel	Remuneration	0.15	Not Applicable	0.00	0.15
56						0.17	Not Applicable	0.00	0.17
57		RAJAN RAHI	AEEP2017K	Key Management Personnel	Remuneration	0.47	Not Applicable	0.00	0.47
58						0.48	Not Applicable	0.00	0.48
59						0.60	Not Applicable	0.00	0.60
60						0.33	Not Applicable	0.00	0.33
61						0.17	Not Applicable	0.00	0.17
62						0.10	Not Applicable	0.00	0.10
63						0.02	Not Applicable	0.00	0.02
64						0.28	Not Applicable	0.00	0.28
65						0.62		0.00	0.62
66						0.24		0.00	0.24
67	LIMITED					0.15		0.00	0.15
68						0.73	Not Applicable	0.00	0.73
69						0.77		0.00	0.77
70						0.46		0.00	0.46
71						0.21	Not Applicable	0.00	0.21
72						0.39	Not Applicable	0.00	0.39
73						0.25	Not Applicable	0.00	0.25
74						0.22	Not Applicable	0.00	0.22
75	FB INDUSTRIES LIMITED	Anjan Poddar	AEPB17031	Key Management Personnel	Remuneration	0.45		0.00	0.45
76						0.58	Not Applicable	0.00	0.58
77		RANJAN MOHAN MATHL	ASPL1745N	Key Management Personnel	Remuneration	0.17		0.00	0.17
78						0.30	Not Applicable	0.00	0.30
79						0.34	Not Applicable	0.00	0.34
80						0.34	Not Applicable	0.00	0.34
81						0.60		0.00	0.60
82						0.67	Not Applicable	0.00	0.67
83						1.97	Not Applicable	0.00	1.97
84						1.49	Not Applicable	0.00	1.49
85						1.03	Not Applicable	0.00	1.03
86						0.26	Not Applicable	0.00	0.26
87						0.52	Not Applicable	0.00	0.52
88						0.45	Not Applicable	0.00	0.45
89						0.33	Not Applicable	0.00	0.33
90		Suresh Turkani	AYDPS8289G	Key Management Personnel	Remuneration	0.36	Not Applicable	0.00	0.36
91						0.00	Not Applicable	0.00	0.00



