

PAGARIA ENERGY LIMITED

Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi – 110032

Website: www.pagariaenergy.com e-mail: info@pagariaenergy.com

CIN: L67120DL1991PLC043677

Date: 29-05-2023

**To,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001**

Dear Sir,

Ref: BSE Script code: 531396

Sub: Outcome of Board Meeting held on 29th May, 2023

We wish to inform you that the Board of Directors of the Company at its meeting held today, inter-alia, transacted the following business:

1. Approved and took on record the Audited Financial Results of the Company for the Quarter Ended on 31st March, 2023 and the copy of the above said Audited Financial Results is enclosed herewith.
2. Appointment of Scrutinizer of the Company for the purpose of scrutinizing the process of voting through Remote e-voting and e-voting
3. Appointment of Secretarial Auditor for the FY 2023-2024
4. Other matters of Business.

In view of the above, please note that the Trading Window for trading in equity shares of the Company by designated persons will be open after 48 hours from the announcement of the Audited financial results of the Company for the year ended 31st March, 2023.

Thanking you,

For Pagaria Energy Limited
(Formerly: Women Networks Limited)

Robbyendu Janna

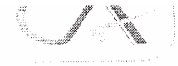
DIRECTOR

Enclo: a/a

ASSOCIATES
ED ACCOUNTANTS

1st Floor, Room No.B-6
KOLKATA - 700 001
Tele : (033)2248-6561
e-mail : gk.sons@hotmail.com

219-C, Old China Bazar Street



H. R. AGARWAL &
CHARTERED ACCOUNTANTS

Report on Audited standalone Quarterly Financial Results and Year

(Disclosure Requirements) Regulations, 2015 (as amended)

Obligations and Disc

INDEPENDENT AUDITOR'S REPORT

OF DIRECTORS OF
LIMITED

TO THE BOARD OF
PAGARIA ENERGY

of the Standalone Financial Results

Report on the audit

Opinion

ated the accompanying standalone financial results of **PAGARIA ENERGY**
("the Company") for the quarter and year ended March 31, 2023
nt"), attached herewith, being submitted by the Company pursuant to the
of Regulation 33 of the SEBI (Listing Obligations and Disclosure
) Regulations, 2015, as amended ('Listing Regulations').

n and to the best of our information and according to the explanations given
esaid financial statement:

1. We have audited
LIMITED (
("the Stateme
requirement
Requirements

2. In our opinion
to us, the afor



Page 1 of 1

described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion."

Management's Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income of the Company for the period ended 31st March 2024.

measurement principles laid down in the Indian Accounting Standard prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally

accepted in India and in compliance with the requirements of the Accounting Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management was responsible for assessing and managing a company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either decided to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing an opinion whether the

company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The fact that the amounts for the quarter ended 31 March, 2023, as reported balance the balancing amounts between the annual audited amounts for the year ended 31 March, 2023 and the year to date amounts for the nine months period ended 31 December, 2022 of the financial year which were subject to limited review by us, as required under the Companies Act, 2013, does not modify our opinion is not modified in respect of this matter.

Attention is drawn to the fact that the amounts for the quarter ended 31 March, 2023, as reported balance the balancing amounts between the annual audited amounts for the year ended 31 March, 2023 and the year to date amounts for the nine months period ended 31 December, 2022 of the financial year which were subject to limited review by us, as required under the Companies Act, 2013, does not modify our opinion is not modified in respect of this matter.

& ASSOCIATES

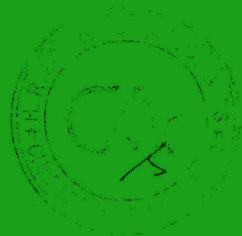
Number: 323029E

Shyam Sundar Agarwal

(Shyam Sundar Agarwal, FCA)

33

UDFI4406



For **H.R. AGARWAL**
Chartered accountants
Firm Registration Number: 323029E

Shyam Sundar Agarwal
(Shyam Sundar Agarwal)
Partner
Membership No. 060033BC

UDIN- 23060033BC

Place: Kolkata
Date: 29-05-2023

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Regd. Office: 9/18, Bazar Gali, Vishwas Nagar, Shahdara, Delhi - 110 032
Website: www.pagariaenergy.com Email: info@pagariaenergy.com

(Rs. In Lacs)

PART I : STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2023						
SR. NO.	Particulars	QUARTER ENDED			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	INCOME FROM OPERATION					
	Revenue From operation	-	-	-	-	-
	Other Income	8.91	2.10	11.81	14.91	20.29
	Total Income	8.91	2.10	11.81	14.91	20.29
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	12.82	-	12.82
	d. Employee benefits expense	0.30	0.30	0.30	1.20	1.32
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	0.94	-	1.97	0.94	1.97
	g. Other Expenses	3.92	1.35	0.88	7.73	7.77
	Total Expenses	5.16	1.65	15.97	9.87	23.88
3	Total Profit / (Loss) before exceptional items and tax (1-2)	3.75	0.45	(4.16)	5.04	(3.59)
4	Exceptional items	-	-	-	-	-
5	Total Profit / (Loss) before tax (3-4)	3.75	0.45	(4.16)	5.04	(3.59)
6	Tax Expense					
	a) Current Tax	1.29	-	-	1.29	-
	b) Deferred Tax	(0.00)	-	(0.22)	(0.00)	(0.22)
	c) Earlier year	0.34	-	-	0.34	-
7	Net Profit / (Loss) from continuing operations (5-6)	2.12	0.45	(3.94)	3.41	(3.37)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-	-
10	Profit/(Loss) from discontinued operations (after tax) (8-9)	-	-	-	-	-
11	Profit/(Loss) for the period (7+10)	2.12	0.45	(3.94)	3.41	(3.37)
12	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-
13	Total Comprehensive Income for the period (11+12) Comprising Profit (Loss) and Other Comprehensive Income for the period)	2.12	0.45	(3.94)	3.41	(3.37)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	434.97	434.97	434.97	434.97	434.97
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year.	-	-	-	185.35	181.95

16	Earning Per Share (for continuing operation)					
	(a) Basic	0.049	0.010	(0.091)	0.08	(0.08)
	(b) Diluted	0.049	0.010	(0.091)	0.08	(0.08)
17	Earning Per Share (for discontinued operations)					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
18	Earning Per Share (for continuing and discontinued operations)					
	(a) Basic	0.049	0.010	(0.091)	0.08	(0.08)
	(b) Diluted	0.049	0.010	(0.091)	0.08	(0.08)

Notes:

1. The above financial results have been reviewed by the Audit Committee of its meeting held on 29.05.2023 and approved by the by the Board of Directors at its meeting held on the same day.
2. The Statutory Auditors of the Company have carried out the Limited review of the above financial results.
3. The Company operates in single segment and therefore the Segment Reporting as per AS-17 is not applicable for the Company.
4. Previous period's figures have been rearranged / regrouped wherever necessary.

Place: New Delhi
Date: 29.05.2023

For PAGARIA ENERGY LIMITED

Robbyendu Jarna

Director

Statement of Assets and Liabilities as at 31.03.2023

(Rs. In Lakhs)

S. No	Particulars	As at 31.03.2023 (Audited)	As at 31.03.2022 (Audited)
A.	ASSETS		
	1) NON - CURRENT ASSETS		
	(a) Property, plant and equipment	1.94	2.89
	(b) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Trade Recievables	4.02	4.02
	(iii) Loans	349.41	365.15
	Other non current assets	34.75	34.75
	(c)Deferred tax Assets (net)	1.56	1.55
	(d) Other Non Current Assets	-	-
		392.68	409.36
	2) Current assets		
	(a) Inventory	-	-
	(b) Financial assets		
	(i) Trade Receivables	53.31	20.29
	(ii) Cash & Cash equivalents	1.85	3.01
	(iii) Bank Balances other than		
	(ii) above	-	-
	(iv) Loans	202.35	230.11
	(c) Current Tax Assets (Net)	0.37	2.66
	(d) Other current assets	3.91	3.11
		261.79	259.18
	TOTAL ASSETS	654.47	668.54
B.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	434.97	434.97
	(b) Other equity	185.35	181.95
		620.32	616.92
	LIABILITIES		
	(1) Non -current liabilities		
	(a) Other non- current liabilities	16.35	16.35
		16.35	16.35
	2) CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Trade payables	17.70	35.23
	(b) Other current liabilities	0.10	0.04
		17.80	35.27
	TOTAL EQUITY AND LIABILITIES	654.47	668.54

For PAGARIA ENERGY LIMITED

Place: New Delhi
Date: 29.05.2023

Robbyendu Jana

Director

PAGARIA ENERGY LIMITED

CIN : L67120DL1991PLC043677

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Website: www.pagariaenergy.com Email: info@pagariaenergy.com

Audited Cash Flow Statement For the Year Ended 31st March, 2023

(Rs. In Lakhs)

PARTICULARS		Year Ended 31.03.2023	Year Ended 31.03.2022
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit Before Tax as per Statement of Profit and Loss	5.03	(3.59)
	Adjustments for :-		
	Interest/Misc Income	(14.91)	(20.29)
	Depreciation/Amortization	0.94	1.97
	Operating Profit Before Working Capital Changes	(8.93)	(21.91)
	Adjustments for :-		
	Inventories	-	12.82
	Trade Receivables	(33.03)	16.66
	Other Current Assets	(0.81)	(0.78)
	Trade Payables	(17.53)	(19.38)
	Loans & Advances	27.76	(8.53)
	Other Current Liabilities	0.06	2.28
	Cash Generated From Operations	(32.47)	(18.84)
	Payment of Tax	0.66	(0.17)
	Net Cash From Operating Activities	(31.81)	(19.01)
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest Income	14.91	20.29
	Long-Term Loans and Advances	15.74	(0.82)
	Net Cash (used in) Investing Activities	30.65	19.47
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Cash (used in) Financing Activities	-	-
	Net Increase/(Decrease) in Cash & Cash Equivalents	(1.16)	0.46
	Opening Balance of Cash & Cash Equivalents	3.01	2.54
	Closing Balance of Cash & Cash Equivalents	1.85	3.01

Place: New Delhi

Date: 29.05.2023

For PAGARIA ENERGY LIMITED



Director

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1	INCOME FROM OPERATION					
	Revenue From operation	-	-	-	-	-
	Other Income	8.91	2.10	11.81	14.91	20.29
	Total Income	8.91	2.10	11.81	14.91	20.29
2	Expenses					
	a. Cost of Materials Consumed	-	-	-	-	-
	b. Purchase of Traded Goods	-	-	-	-	-
	c. Changes in inventories of finished goods, work in progress and stock in trade	-	-	12.82	-	12.82
	d. Employee benefits expense	0.30	0.30	0.30	1.20	1.32
	e. Finance Cost	-	-	-	-	-
	f. Depreciation and Amortisation expense	0.94	-	1.97	0.94	1.97
	g. Other Expenses	3.92	1.35	0.88	7.73	7.77
	Total Expenses	5.16	1.65	15.97	9.87	23.88
3	Total Profit / (Loss) before exceptional items and tax (1-2)	3.75	0.45	(4.16)	5.04	(3.59)
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6	Tax Expense					
	a) Current Tax	1.29	-	-	1.29	-
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Robbyendu Jarna

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(Rs. In Lakhs)

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Robbyendu Jana

Director

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(Rs. In Lakhs)

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	Net Cash (used in) Investing Activities	30.65	19.47
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Net Cash (used in) Financing Activities	-	-
	Net Increase/(Decrease) in Cash & Cash Equivalents	(1.16)	0.46
	Opening Balance of Cash & Cash Equivalents	3.01	2.54
	Closing Balance of Cash & Cash Equivalents	1.85	3.01

Place: New Delhi

Date: 29.05.2023

For PAGARIA ENERGY LIMITED



Director