

# LKP Finance Ltd.

---

Regd. Off.: 112 - A / 203, Embassy Centre, Nariman Point, Mumbai - 400 021.  
Tel.: 4002 4785 / 86 • Fax : 2287 4787 • Website : www.lkpsec.com  
CIN : L65990MH1984PLC032831

May 29, 2023

To,  
Dept. of Corporate Services (CRD)  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Scrip Code: 507912**

Dear Sir / Madam,

**Sub: Annual Secretarial Compliance Report for Financial Year 2022-23**

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 08, 2019, please find enclosed herewith Annual Secretarial Compliance Report for the financial year 2022-23.

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **LKP Finance Limited**

**Girish Innani**  
**General Manager (Legal) &**  
**Company Secretary**  
**F2184**

Encl.: As above

# V.R. ASSOCIATES

*Company Secretaries*

---

Resi: G-5/3 Jal Padma, Bangur Nagar, Goregaon West, Mumbai 400 104  
Admn office: 31 Topiwala Center, Goregaon West, Mumbai 400 062  
Tel: 022-28774306; Mobile 98214 47548; e-mail: [cs.ram25@gmail.com](mailto:cs.ram25@gmail.com)  
GST No. 27ACSPV8251A1Z7 ; MSME Regn no. UDAYAM-MH-18-0050392

## Secretarial compliance report of **LKP FINANCE LIMITED** for the year ended 31<sup>st</sup> March, 2023

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by LKP FINANCE LIMITED (hereinafter referred as 'the listed entity'), having its Registered Office at 203, Embassy Centre, Nariman Point, Mumbai 400021. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2023, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We V.R.Associates have examined:

- (a) all the documents and records made available to us and explanation provided by LKP FINANCE LIMITED ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification, for the year ended 31<sup>st</sup> March, 2023 in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, including:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(not applicable to the company during the review period)**
- (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(not applicable to the company during the review period)**
- (e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(not applicable to the company during the review period)**
- (g) Securities and Exchange Board of India (Issue and Listing of Non- Convertible and Redeemable Preference Shares) Regulations, 2013; **(not applicable to the company during the review period)**

# V.R. ASSOCIATES

*Company Secretaries*

Resi: G-5/3 Jal Padma, Bangur Nagar, Goregaon West, Mumbai 400 104

Admn office: 31 Topiwala Center, Goregaon West, Mumbai 400 062

Tel: 022-28774306; Mobile 98214 47548; e-mail: [cs.ram25@gmail.com](mailto:cs.ram25@gmail.com)

GST No. 27ACSPV8251A1Z7 ; MSME Regn no. UDAYAM-MH-18-0050392

(h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;  
(i) Securities and Exchange Board of India (Investor Protection and Education Fund) Regulations, 2009;  
(k) Securities and Exchange Board of India (Depository Participant) Regulations, 2018;  
and circulars/ guidelines issued thereunder;

We hereby report that, during the Review Period the compliance status of the listed entity is appended below;

| Sr. No. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                            | Compliance Status (Yes/No) | Observations/ Remarks by PCS |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|------------------------------|
| 1       | <b>Secretarial Standards:</b><br><br>The Compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI), as notified by the Central Government under Section 118(10) of the Companies Act, 2013 and mandatorily applicable.                                                                                                                          | YES                        |                              |
| 2       | <b>Adoption and Timely updation of the Policies:</b> <ul style="list-style-type: none"><li>• All applicable policies under SEBI Regulations are adopted with the approval of Board of Directors of the listed entities.</li><li>•</li><li>• All the policies are in conformity with SEBI Regulations and have been reviewed and updated on time, as per the regulations/circulars/guidelines issued by SEBI.</li></ul>                                 | YES                        |                              |
| 3       | <b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"><li>• The Listed entity is maintaining a functional website.</li><li>• Timely dissemination of the documents/information under a separate section on the website.</li><li>• Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website.</li></ul> | YES                        |                              |
| 4       | <b>Disqualification of Director:</b>                                                                                                                                                                                                                                                                                                                                                                                                                   | YES                        |                              |

# V.R. ASSOCIATES

*Company Secretaries*

Resi: G-5/3 Jal Padma, Bangur Nagar, Goregaon West, Mumbai 400 104

Admn office: 31 Topiwala Center, Goregaon West, Mumbai 400 062

Tel: 022-28774306; Mobile 98214 47548; e-mail: [cs.ram25@gmail.com](mailto:cs.ram25@gmail.com)

GST No. 27ACSPV8251A1Z7 ; MSME Regn no. UDAYAM-MH-18-0050392

|   |                                                                                                                                                                                                                                                                            |                 |  |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|--|
|   | None of the Director(s) of the Company is/are disqualified under Section 164 of the Companies Act, 2013 as confirmed by the listed entity.                                                                                                                                 |                 |  |
| 5 | <b>Details related to Subsidiaries of listed entities have been examined w.r.t :</b><br><br>(a) Identification of Material subsidiary companies.<br><br>(b) Disclosure requirement of material as well as other subsidiaries.                                              | YES<br><br>N.A. |  |
| 6 | <b>Preservation of Documents:</b><br><br>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival Policy prescribed under SEBI LODR Regulations, 2015. | YES             |  |
| 7 | <b>Performance Evaluation:</b><br><br>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.                      | YES             |  |

8 **Related Party Transactions:**

- (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or
- (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved /ratified/rejected by the Audit Committee, in case no prior approval has

# V.R. ASSOCIATES

*Company Secretaries*

Resi: G-5/3 Jal Padma, Bangur Nagar, Goregaon West, Mumbai 400 104

Admn office: 31 Topiwala Center, Goregaon West, Mumbai 400 062

Tel: 022-28774306; Mobile 98214 47548; e-mail: [cs.ram25@gmail.com](mailto:cs.ram25@gmail.com)

GST No. 27ACSPV8251A1Z7 ; MSME Regn no. UDAYAM-MH-18-0050392

|    |                                                                                                                                                                                                                                                                                                                                                                                                                               |     |  |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|--|
|    | Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.                                                                                                                                                                                                                                                                                                                                     |     |  |
| 10 | <b>Prohibition of Insider Trading:</b><br><br>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.                                                                                                                                                                                                                                                         | YES |  |
| 11 | <b>Actions taken by SEBI or Stock Exchange(s), if any:</b><br><br>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein (**). | YES |  |
| 12 | <b>Additional Non-compliances if any:</b><br>No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.                                                                                                                                                                                                                                                                                        | YES |  |

Compliances related to resignation of Statutory Auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019:

| Sr. No. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Compliance Status (Yes/No) | Observations/ Remarks by PCS |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|------------------------------|
| 1       | Compliances with the following conditions while appointing/reappointing an auditor:<br>I. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or<br><br>II. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or<br><br>III. If the auditor has signed the limited | N.A.                       |                              |

# V.R. ASSOCIATES

*Company Secretaries*

Resi: G-5/3 Jal Padma, Bangur Nagar, Goregaon West, Mumbai 400 104

Admn office: 31 Topiwala Center, Goregaon West, Mumbai 400 062

Tel: 022-28774306; Mobile 98214 47548; e-mail: [cs.ram25@gmail.com](mailto:cs.ram25@gmail.com)

GST No. 27ACSPV8251A1Z7 ; MSME Regn no. UDAYAM-MH-18-0050392

|   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |      |  |
|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|--|
|   | review/ audit report for the first three quarters of a financial year, the auditor before such resignation has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |      |  |
| 2 | <p>Other conditions relating to resignation of statutory auditor:</p> <p>I. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:</p> <p>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information / explanation from the company, the auditor has informed the Audit Committee the details of information / explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors. As the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> | N.A. |  |

## Company Secretaries

Admn office: 31 Topiwala Center, Goregaon West, Mumbai 400 062

GST No. 27ACSPV8251A1Z7 ; MSME Regn no. UDAYAM-MH-18-0050392

(a) (\*\*) The listed entity has complied with the provisions of the above Regulations and Circulars/guidelines issued thereunder, except in respect of matters specified below:

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No | Compliance requirement (Regulations / circulars/ guidelines | Regulation/ Circular nos | Deviations | Action taken by | Type of Action | Details of Violation | Fine Amount | Remarks of PCS | Management response | Remarks |
|--------|-------------------------------------------------------------|--------------------------|------------|-----------------|----------------|----------------------|-------------|----------------|---------------------|---------|
|--------|-------------------------------------------------------------|--------------------------|------------|-----------------|----------------|----------------------|-------------|----------------|---------------------|---------|

# V.R. ASSOCIATES

*Company Secretaries*

Resi: G-5/3 Jal Padma, Bangur Nagar, Goregaon West, Mumbai 400 104

Admn office: 31 Topiwala Center, Goregaon West, Mumbai 400 062

Tel: 022-28774306; Mobile 98214 47548; e-mail: [cs.ram25@gmail.com](mailto:cs.ram25@gmail.com)

GST No. 27ACSPV8251A1Z7 ; MSME Regn no. UDAYAM-MH-18-0050392

|   | including specific clause ) |  |  |  |  |  |  |                                                                                                                                                                                                                                                         |                                                                                                                    |                                           |
|---|-----------------------------|--|--|--|--|--|--|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------|
| 1 |                             |  |  |  |  |  |  | <b>FY 2021:</b><br>Regulation 17(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Board of Directors of the top 2000 listed entities (with effect from April 1, 2020) shall comprise of not less than six Directors. | The Non Compliance was made good by appointment of Mr. Dinesh Waghela, as Additional Director on December 4, 2020. | Company has complied with the provisions. |

Place: Mumbai

Date: 29<sup>th</sup> May, 2023

For **V.R. Associates**

**Company Secretaries**

RAMACHANDRA

N

VENKATRAMAN

**V. Ramachandran**

**Proprietor**

**C.P. No. 4731**

**Membership No. A-7731**

**UDIN: A007731E000404591**

**PRC No: 1662/2022**

Digitally signed by RAMACHANDRAN VENKATRAMAN  
DN: c=IN, postalCode=400104, st=MAHARASHTRA, street=53,  
JAL PADMA CHS LTD 1, 104 ROAD, BANGUR NAGAR,  
GOREGAON WEST, 400104, SERIAL, o=Personal,  
serialNumber=732a556537564d8c003b7e486c744efec20b  
587b3d966590747f4a4e,  
pseudoName=336f5b6b30d54e0144ac5177056a0d  
2342305d9094a30b0c765a057564412234077305430e51  
56b3017c140237130f1, email=CSRAM25@GMAIL.COM,  
cn=RAMACHANDRAN VENKATRAMAN  
c=IN, o=V.R. Associates, ou=V.R. Associates, email=cs.ram25@gmail.com