Microrose India Limited

Regd. off. : 421, Maker Chamber V, Nariman Point, Mumbai - 400 021.
Tel.: 022-2282 4981 • Fax : 022-2283 5036

CIN No. L32201MH1988PLC152404

email : microse@rediffmail.com
website : www.microseindia.com

29th May, 2023

To,
BSE Limited,
Corporate Relationship Department,
1stFloor, New Trading Ring,
PJ Tower, Dalal Street,
Mumbai – 400 001

Company Code: 523343

Subject: - Outcome of the Board Meeting held on 29th May, 2023 pursuant to the Regulation 30 and Submission of- Audited Standalone Financial Results for the quarter and financial year ended 31st March, 2023 pursuant to Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the Regulation 30 and 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, request you to take a note that the Board of Directors at its meeting held on Monday, 29th May, 2023, inter-alia, considered and approved the following matters:

1. Audited Financial Results as per Schedule III for the quarter ended March 31, 2023 and the financial year ended March 31, 2023;
2. Auditor's Report as at March 31, 2023;
3. Declaration regarding ... s with unmodified opinion;

... as at March 31, 2023;

... 31, 2023.

...ain, Practicing Company Secretary as a Secretarial Auditor to conduct Secretarial Audit of the Company for F.Y. 2023-2024.

7. Re-appointment of M/s. Laddha & Laddha, Chartered Accountants as an Internal Auditor of the Company for the financial year 2023-24.

The Meeting of the Board of Directors commenced at 05.00 p.m. and concluded at 5.45 p.m.

Kindly take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For Microse India

Place: Mumbai

Chunnilal & Company
Chartered Accountants

[redacted].H.S. LTD., OPP. DWARKADHISH TEMPLE, TEJPAL ROAD, VILE PARLE (EAST), MUMBAI - 400 057.
TEL.: OFF.: 26166811 / 22 / 28042250 • Email : admin@chunnilalandco.com

[redacted]uarterly and year to date standalone Ind AS Financial results of the [redacted] the Regulation 33 of the SEBI (Listing Obligations and Discloser [redacted]ions, 2015, as amended.

[redacted]ED

[redacted]he accompanying statement of quarterly standalone Ind AS financial [redacted]DIA LIMITED ('the Company') for the quarter and year ended March 31, [redacted] attached herewith, being submitted by the Company pursuant to the [redacted]tion 33 of the SEBI (Listing Obligations and Disclosure Requirements) [redacted]ns'), read with 2015, as amended ('the Listing SEBI Circular No. [redacted]dated July 5, 2016 (the Circular). The standalone Ind AS financial results [redacted]March 31, 2023 and year ended March 31, 2023 have been prepared on [redacted]lone Ind AS financial results for the nine-month period ended December [redacted] annual standalone Ind AS financial statements as at and for the year [redacted]3, and the relevant requirements of the Listing Regulations and the [redacted] responsibility of the Company's management and have been approved [redacted]rs of the Company. Our responsibility is to express an opinion on these [redacted]sults based on our review of the standalone Ind AS financial results for [redacted] ended December 31, 2022 which was prepared in accordance with the [redacted]rement principles laid down in Indian Accounting Standard (Ind AS) 34 [redacted]rting' specified under Section 133 of the Companies Act 2013 read with [redacted]hereunder and other accounting principles generally accepted in India; [redacted]l standalone Ind AS financial statements as at and for the year ended [redacted]e relevant requirements of the Listing Regulations and the Circular.

[redacted]audit in accordance with the auditing standards generally accepted in [redacted] require that we plan and perform the audit to obtain reasonable [redacted]er the standalone financial results are free of material misstatement(s). [redacted]ining, on a test basis, evidence supporting the amounts disclosed as [redacted]it also includes assessing the accounting principles used and significant [redacted]agement. We believe that our audit provides a reasonable basis for our

NNILAL & COMPANY
AMIT C. CHOUDHARY
MUMBAI
M. No. 133866
RTERED ACCOUNTANTS

3. In our opinion and to the best of our information and according to the explanation given to us, these quarterly as well as year to date standalone Ind AS financial results:

i. Are presented in accordance with the requirements of the Listing Regulations read with the Circular, in this regard; and

ii. Give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter and year ended March 31, 2023.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2023 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2023 and the published year-to-date figures up to December 31, 2022, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Listing Regulations and the Circular.

For CHUNNILAL & COMPANY
Chartered Accountants
Firm Reg. No. 101947W

CHUNNILAL & COMPANY
AMIT C. CHOUDHARY
MUMBAI
M. No. 133866
CHARTERED ACCOUNTANTS

C.A. Amit C. Choudhary
Partner
Mem. No. 133866

Place: Mumbai
Date: 29th May 2023
UDIN: 23133866BGVHOQ1937

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023

(Rupees in Lakhs except EPS)

Sr.No.	Particulars	Quarter ended			Year ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	-	-	80.34	-	80.34
II	Other income	-	19.56	-	19.56	15.00
III	Total Revenue (I+II)	-	19.56	80.34	19.56	95.34
IV	Expenses:					
	Employee benefit expenses	3.15	3.00	3.21	10.57	11.30
	Depreciation and Amortisation Expense	-	-	-	-	-
	Other Expenses	4.90	4.45	5.89	12.95	12.37
	Total Expenses	8.05	7.45	9.10	23.52	23.67
V	Profit before exceptional Items and tax (III-IV)	(8.05)	12.11	71.24	(3.96)	71.67
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Tax (V-VI	(8.05)	12.11	71.24	(3.96)	71.67
VIII	Tax Expenses:					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII - VIII)	(8.05)	12.11	71.24	(3.96)	71.67
XII	Paid up Equity share capital (Face value Rs.10/- ea		216.41		216.41	
XIII	Earnings per share of Rs.10/- each, not annualised					
	Basic and Diluted (in					

Notes:

1 The above financial results for the quarter ended 31st March, 2023 were reviewed by the Audit Committee and approved by the Board of Directors on 29th May, 2023 and have been subjected to a " Audit Report" by the Statutory Auditor.

The financial results of the Company have been prepared in accordance with The Indian Accounting Standards Ind AS as prescribed under section 133 of the Companies Act,2013 read with the relavent rules issued thereunder and the other accounting principles generally accepted in India.

3 The Company operates in single business, hence there are no separate reportable segments as per Ind AS on Operating Segments.

4 Previous period's figures have been regrouped / rearranged wherever necessary to confirm to the figures of the current period.

For and on behalf of the Board
Microse India Limited

Place : Mumbai
Date : 29/05/2023

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Statement of Audited Assets and Liabilities as on 31st March, 2023

(Rs.in Lacs)

	Standalone Statement of Assets and Liabilities as at 31st March, 2023 Particulars	As at 31-03-2023 (Audited) (as per IND-AS)	As at 31-03-2022 (Audited) (as per IND-AS)
A			
1			
	) Fixed assets	0.02	
	) Goodwill on consolidation		
	Non-current investments	34.49	
	Deferred tax assets (net)		
	Long-term loans and advances		
	Other non-current assets		
		34.5	34.51
2			
		83.01	83.0
		80.34	80.3
	Cash and cash equivalents	0.71	0.4
	Short-term loans and advances		-
		1.45	3.5
		165.5	167.3
		200.0	201.87
B			
1			
	(a) Share capital	216 41	216 41
	(b) Reserves and surplus	-67 02	-63 05
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	149.3	153.3
2	**application money pending allotment**		
3			
4			
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	0.01	0.01
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	0.01	0 01
5			
	(a) Short-term borrowings	46.41	44.00
	(b) Trade payables	-	-
	(c) Other current liabilities	2.70	2.97
	(d) Short-term provisions	1.51	1.53
	Sub-total - Current liabilities	50.6	48.5
		200.02	201.87

Note :- The Figures for previous year have been regrouped / rearranged whenever necessary to confirm to current year's classification.

Microse India Limited

STATEMENT OF CASH FLOW as on 31/03/2023

Particular	As at 31/03/2023		As at 31/03/2022	
A Cash Flow From Operating Activities				
Profit before tax	(3,96,331)		71,67,443	
Less:	-		-	
Dividend Received	-		-	
Interest Received	-		-	
Add:				
Depreciation	-		-	
Interest & finance Charges	3,15,387		4,04,629	
		(80,944)		75,72,072
Operating Profit before working Capital Changes		**(80,944)**		**75,72,072**
Working Capital Changes				
(Increase)/Decrease in Inventories	-		-	
(Increase)/Decrease in Trade Receivables	-		(80,33,997)	
(Increase)/Decrease in Other Current Assets	(10,300)		-	
(Increase)/Decrease in Current Tax Asset	2,19,973		(1,50,000)	
Increase/(Decrease) in Other Current Liabilities	(27,235)		18,517	
Increase/(Decrease) in Provision	(1,613)		31,500	
Increase/(Decrease) in Trade Payables & Other Liabilities	-		-	
(Increase)/Decrease in Working Capital		1,80,825		(81,33,980)
Cash Generated from Operating Activities		**99,881**		**(5,61,908)**
Tax Adjustment	(1,029)		28	
		(1,029)		**28**
Cash Used (-)/(+) generated for operating activities (A)		**98,852**		**(5,61,880)**
B Cash Flow From Investing Activities				
Dividend Received	-		-	
Interest Received	-		-	
Net Cash Used in Investing Activities (B)		-		-

MICROSE INDIA LTD.
MUMBAI

C	**Cash Flow From Financing Activities**				
	Finance Cost	(3,15,387)		(4,04,629)	
	Short Term borrowings received	2,41,847		9,49,165	
	Proceeds from Issue of Shares	-		-	
	Proceeds from Share Application Money	-		-	
	Net Cash Used in Financing Activities (C)		**(73,540)**		**5,44,536**
D	**Net Increase (+)/ Decrease (-) in cash and cash equivalent (A+B+C)**		**25,312**		**(17,3[illegible])**
	Cash and Cash Equivalent Opening Balance		45 905		63,249
	Cash and Cash Equivalent Closing Balance		71,217		45,905

As per our Report attached
For, **Chunnilal & Company**
Chartered Accountants
F. R. No. 101947W
sd/-

CA Amit Chunnilal Choudhary
Partner
M.No. 133866
UDIN:-23133866BGVHOR3478

Place: Mumbai
Date: 29/05/2023

For and on behalf of the Board of Directors
Microse India Limited

sd/-	**sd/-**
Shyam Sunder	**Saurabh Garg**
Director	**Director**
DIN- 00355837	**DIN- 00376890**
sd/-	**sd/-**
Manoj Chaudhari	**Amit Kumar Mishra**
CEO	CFO