



KRANTI INDUSTRIES LIMITED

Date: May 29, 2023

To,

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai- 400001

Ref : KRANTI INDUSTRIES LIMITED (Script Code: 542459)

Subject: - Submission of Annual Secretarial Compliance Report for the Financial Year ended on 31st March, 2023.

Dear Sir/Madam,

Pursuant to the Regulation 24(A) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we enclosed herewith the copy of Annual Secretarial Compliance Report for the financial year ended on 31st March, 2023 issued by M/s H J Patel & Co., Secretarial Auditor of the Company pursuant to the aforesaid regulation.

This is for your kind information and record please.

Thanking you

Yours Faithfully

For and on behalf of

Kranti Industries limited

Mr Bhavesh Subhash Selarka

(Company Secretary and Compliance Officer)

Membership No.: A-42734

Enclosed: The copy of the Annual Secretarial Compliance Report for the FY 2022-23

H. J. Patel & Co.
Company Secretaries

Secretarial Compliance Report of Kranti Industries Limited
for the financial year ended March 31, 2023

I have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Kranti Industries Limited (hereinafter referred as 'the listed entity'), having its Registered Office at 'Gat No. 267/B/1, At Post Pirangut, Tal. Mulshi, Pune - 412115, Maharashtra, India'. Secretarial Review was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide my observations thereon.

Based on my verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, I hereby report that the listed entity has, during the review period covering the financial year ended on March 31, 2023 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter:

I, Harsheet Jayesh Patel, Sole Proprietor of M/s. H. J. Patel & Co., have examined:

(a) all the documents and records made available to me and explanation provided by Kranti Industries Limited.

- (i) The Memorandum of Association and Articles of Association of the listed entity.
- (ii) The Memorandum of Association and Articles of Association of the listed entity.
- (iii) The Memorandum of Association and Articles of Association of the listed entity.
- (iv) The Memorandum of Association and Articles of Association of the listed entity.
- (v) The Memorandum of Association and Articles of Association of the listed entity.
- (vi) The Memorandum of Association and Articles of Association of the listed entity.
- (vii) The Memorandum of Association and Articles of Association of the listed entity.
- (viii) The Memorandum of Association and Articles of Association of the listed entity.
- (ix) The Memorandum of Association and Articles of Association of the listed entity.
- (x) The Memorandum of Association and Articles of Association of the listed entity.

- (xi) The Memorandum of Association and Articles of Association of the listed entity.
- (xii) The Memorandum of Association and Articles of Association of the listed entity.
- (xiii) The Memorandum of Association and Articles of Association of the listed entity.
- (xiv) The Memorandum of Association and Articles of Association of the listed entity.
- (xv) The Memorandum of Association and Articles of Association of the listed entity.
- (xvi) The Memorandum of Association and Articles of Association of the listed entity.
- (xvii) The Memorandum of Association and Articles of Association of the listed entity.
- (xviii) The Memorandum of Association and Articles of Association of the listed entity.
- (xix) The Memorandum of Association and Articles of Association of the listed entity.
- (xx) The Memorandum of Association and Articles of Association of the listed entity.

Cr. No. 1234

Witness my hand and seal at Mumbai, this 15th day of March, 2023.



- (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (h) (Other regulations as applicable)

and circulars/guidelines issued

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| | and Disclosure Requirements) | Requirements) Regulations, 2018 | n 295 (1) of The Securities and | | | n 295 (1) of The Securities and | | within the stipulated period as prescribed | al. The Board further | under SEBI Circular |
|--|------------------------------|---------------------------------|---------------------------------|--|--|---------------------------------|--|--|-----------------------|---------------------|

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| | quarter as well as the next quarter; or | | |
| | iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year. | Not Applicable | - |
| 2 | Other conditions relating to resignation of statutory auditor | | No such resignation |
| | i. Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee: | | |

| | | | |
|---|---|----------------|---|
| | <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.</p> | Not Applicable | - |
| | <p>ii. Disclaimer in case of non-receipt of information: The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.</p> | Not Applicable | - |
| 3 | The listed entity / its material subsidiary | | |

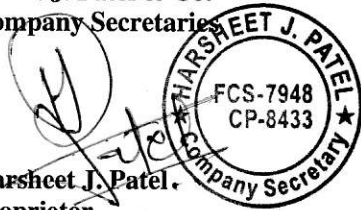
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| 3 | Maintenance and disclosures on Website: | | |
| | • The Listed entity is maintaining a functional website | Yes | - |
| | • Timely dissemination of the documents/ information under a separate section on the website | Yes | - |
| | • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/ section of the website | Yes | - |
| 4 | Disqualification of Director: None of the Director(s) of the Company is/are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity. | Yes | None of the Director(s) of the Company is/are disqualified |
| 5 | Details related to Subsidiaries of listed entities have been examined w.r.t.: | | |
| | (a) Identification of material subsidiary companies | Not Applicable | The Listed entity does not have any Material Subsidiary during the review period |
| | (b) Disclosure requirement of material as well as other subsidiaries | Yes | |
| 6 | Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015. | Yes | - |
| 7 | Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations. | Yes | - |
| 8 | Related Party Transactions: | | |
| | (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or | Yes | - |
| | (b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior | Not Applicable | Please refer point no.8(a) |



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| | approval has been obtained. | | |
| 9 | Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder. | Yes | - |
| 10 | Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015. | Yes | - |
| 11 | Actions taken by SEBI or Stock Exchange(s), if any: No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph | Yes | No action taken during the review period |

4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For H. J. Patel & Co.
Company Secretaries



Harsheet J. Patel,
Proprietor
Company Secretary
FCS No. 7948, CP No. 8433

Place: Pune
Date: May 26, 2023

UDIN: F007948E000394169
Peer Review Certificate No.: 1784/2022