

May 29, 2023

BSE: Scrip Code: 543251 NSE Symbol: RVHL

Sub.: Audited Financial Results for the Quarter and Financial year ended March 31, 2023 along

with Auditor's thereon.

Dear Sir/Mam,

**Ravinder Heights Limited** 

SUNAN Digitally signed by SUNANDA JAIN Date: 2023.05.29 17:47:44 +05'30'

Sunanda Jain Chairman cum Managing Director

## Dewan P.N. Chopra & Co.

### Chartered Accountaints

Windsor Grand, 15th Floor, Plot No. 1C. Sector-12c. Noida-201303, U.P. India Phones: +91-120-6456999, E-mail: dpnc a dpncindia.com

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANE OF QUARTERLY FINANCIAL RESULTS

To the Board of Directors of Ravinder Heights Limited

#### **Opinion and Conclusion**

We have (a) audited the Annual Standalone Financial Results for the vear ended March 31, 2023 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2023 (refer to 'Other Matter and alone Financial which were subject to limited review by us, both included in the accor panying "Statement of Statement"). Results for the quarter and year Ended 31.03.2022 of Ravinder Height Limited ("the Company"), ies and Eychange being submitted by the company of the statement of S. ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligation O Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as Regulations (Listing Obligations and Disclosure Requirements) Regulations').

#### (a) Opinion on Annual Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Annual Standalone Financial Results for the year ended March 31, 202<sup>3</sup>:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accept the year and address other company to the year and year an net loss, other comprehensive income and other financial information of the company for the year ended.

## (b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2023

With respect to the Standalone Financial Results for the quarter ended March 31, 2023, best our attention conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has compared in that causes us to believe that the Standalone Financial Results for the quarter ended March 3 standards and accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles. other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Population 22 for a second in terms of Populat in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manager of the listing obligations and Disclosure Requirements. amended, including the manner in which it is to be disclosed, or that it contains any material misst

## Basis for Opinion on the Audited Annual Standalone Financial Res<mark>ults for the year ended March 31, 2023</mark>

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those standards are further described with the Code of Auditor's Responsibilities section of our report. We are independent of the Company in accordance ements that are Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2023 under the provisions of the Companies Art 2022 the Companies Act, 2013 and the Rules thereunder, and we have sulfilled our other ethical vidence we have accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinior.

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## Management's Responsibility for the Si

Board of Directors and has ended March 31, 2023 ha responsibility includes the p and year ended March 31, other financial information Accounting Standards press in India and compliance wit of adequate accounting rec Company and for preventing implementation and maint and prudent; and design, preparation and presentation of the Annuto fraud or error. from material misstatement

Jal Standalone Financial Results is the responsibility of the Company's This Statement which includes the Annued by them for is suance. The Standalone Financial Results for the year been approvipiled from the related audited standalone financial statements. This ve been complete from the recommendation of the Annual Standalone Financial Results for the quarter reparation of the net loss, other comprehensive income and 2023 that give with the recognition and measurement principles laid down in Indian in accordance ection 133 of the Act and other accounting principles generally accepted ribed under s3 of the Listing Regulations. This responsibility also includes maintenance Regulation 3 ance with the provisions of the Act for safeguarding of the assets of the ords in according frauds and other irregularities; selection and application of appropriate g and det ecting unting policies; naking judgments and estimates that are reasonable enance of accc, and maintenance of adequate internal financial controls, that were mplementation and maintenant leteness of the accounting records, relevant to the operating effectively for ensuring the acal Standalone Financial Results that give a true and fair view and is free whether due

In preparing the Standalone ability, to continue as a goi going concern basis of acco cease operations, or has no

Financia Rest sclosing, as applicable, matters related to going concern and using the ng concern, dit the Board of Directors either intends to liquidate the Company or to ounting unless ative but to do so. realistic दे।terna

The Board of Directors is also responsible i

or overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities**

icial Results for the year ended March 31, 2023 (a) Audit of the Annual Standalone Finar

Our objectives are to obtain ended March 31, 2023 as a v exists. Misstatements can an they could reasonably be ex Standalone Financial Results. As part of an audit in accordance with

ssurance about whether the Standalone Financial Results for the year reason, ble afrom material misstatement, whether due to fraud or error and to issue whole are free nion. Reasonable assurance is a high level of assurance but is not a an auditor's report that includes our opil ordance with SAs will always detect a individually or in the aggregate. guarantee that an audit conducted in accordinate or error and are considered material if, individually or in the aggregate, se from fraud luence the economic decisions of user's taken on the basis of these spected to inf SAs, we exercise professional judgment and maintain professional

skepticism throughout the audit. We also:

isstatement of the Annual Standalone Financial Results, whether due to • Identify and assess the risks of material marcedures responsive to those risks, and obtain audit evidence that is erform a udit rsis for our opinion. The risk of not det ecting a material misstatement fraud or error, design and pe provide a baresulting from error, as fraud may involve collusion, forgery, intentional than for one ide of internal control.

sufficient and appropriate to resulting from fraud is higher omissions, misrepresentation s, or the over · Obtain an understanding o

trol relevant to the audit in order to design audit procedures that are finternal con for the purpose of expressing an opinion on the effectiveness of the appropriate in the circumstances, but not Company's internal control.

 Evaluate the appropriateness of account related disclosures made by rnanagement.

ng policies used and the reasonableness of accounting estimates and

• Evaluate the appropriateness and relations. Regulation 33 requirements specified under

ableness of disclosures made by the Board of Directors in terms of the

· Conclude on the appropria based on the audit evidence obtained, who

Board of Directors use of the going concern basis of accounting and, teness of the ether a material uncertainty exists related to events or condition

may cast significant doubt on the ability of the Compan material uncertainty exists, we are required to draw attery to continue as a going concern. If we conclude that a the Statement or, if such disclosures are inadequate, tontion in our auditor's report to the related disclosures in audit evidence obtained up to the date of our auditor's re-modify our opinion. Our conclusions are based on the Company to cease to continue as a going concern. port. However, future events or conditions may cause the

 Evaluate the overall presentation, structure and content disclosures, and whether the Annual Standalone Finan of the Annual Standalone Financial Results, including the events in a manner that achieves fair presentation. cial Results represent the underlying transactions and

Materiality is the magnitude of misstatements in the ar aggregate, make it probable that the economic decisionnual standalone financial results that, individually or in statements may be influenced. We consider quantitative ns of a reasonably knowledgeable user of the financial of our audit work and evaluating the results of our nateriality and qualitative factors in (I) planning the scope misstatements in the Annual Standalone Financial Resultswork; and (ii) to evaluate the effect of arily identified

We commi<sub>u</sub>nicate with those charged with governance r timing of the audit and significant audit findings, includiregarding, among other matters, the planney scope and identify during our audit. ng any significant deficiencies in internal coritrol that we

We also plovide those charged with governance with a s requirements regarding independence, and to communicatement that we have complied with relevant ethical may reasolnably be thought to bear on our independence, ate with them all relationships and other inatters that and where applicable, related safeguards.

### (b) Review of the Standalone Financial Results for the q

#### uarter ended March 31, 2023

We conduc<sub>ted</sub> our review of the Standalone Financial Resu with the St andard on Review Engagements ("SRE") 2410 'Relts for the quarter ended March 31, 2023 in accordance Independent Auditor of the Entity', issued by the ICAL A review of Interim Financial Information Performed by the inquiries, brimarily of the Company's personnel responsiview of interim financial information consists of making analytical and other review procedures. A review is suble for financial and accounting matters, and applying accordance with SAs specified under section 143(10) of tibstantially less in scope than an audit conducted in assurance that we would become aware of all significant me Act and consequently does not enable us to obtain we do not express an audit opinion. natters that might be identified in an audit. Accordingly,

### Other Mat<sub>ters</sub>

- 1. The Statement includes the results for the quarter balancing figure between the audited figures in ended March 31, 2023 and 31st March, 2022 being the unaudited figures of the quarter ended Decembe respect of the full financial year and the published er 31, 2022 and December 31, 2021 respectively which was subject to limited review by us.
- 2. The statutory audit was conducted via making arra through an electronic medium. The Company hangements to provide requisite documents/ information do cuments/ explanations to us through e-mail and a made available the following information/ records/ remote secure network of the Company:
  - a) Scanned copies of necessary records/docume aviallable electronically through e-mail or remote sents deeds, certificates and the related records made ecure network of the Company; and
  - b) By way of enquiries through video conferencing similar communication channels.

dialogues and discussions over the phone, &-mails and

It has also been represented by the management t the purpose of our audit are correct, complete, rhat the data and information provided electronically for system of the Company, extracted from the recordeliable and are directly generated from the accounting as to maintain its integrity, authenticity, readabilitys and files, without any further manual modifications so and completeness. In addition, based on our review of

the various internal audit reports/inspection reports (as applicable), nothing has come to the knowledge that makes us believe that such audit procedure would not be adequate.

Our report is not modified in respect of the above matters.

For Dewan P. N. Chopra & Co. Chartered Accountants Firm Regn. No. 000472N

Sandeep Daniya

Partner

Membership No. 505371 UDIN: 23505371BGRTUH8347

New Delhi

Place of Signature: Noida

Date: May 29, 2023

# Dewan P.N. Chopra & Co.

#### **Chartered Accountants**

Windsor Grand, 15th Floor, Plot No. 1C, Sector-126, Noida-201303, phones: +91-120-6456999, E-mail: dpnc@dpncindia.com U.P. India

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIT RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

DATED FINANCIAL

To the Board of Directors of Ravinder Heights Limited

Report on the Audit of the Annual Consolidated Financial Results

Opinion and Conclusion

We have (a) audited the Annual Consolidated Financial Results for the year ended reviewed the Consolidated Financial Results for the quarter ended March 31, 2023 (red March 31, 2023 (b) section below), which were subjected to limited review by us, both included in the accorfer to 'Other Matters' of Consolidated Financial Results for the Quarter and Year ended March 31, 2023 npanying "Statement Limited ("Parent/Holding Company") and its subsidiaries (Parent Company and its of Ravinder Heights referred to as "the Group"), for the quarter and year ended March 31, 2023 ("thsubsidiaries together submitted by the company pursuant to the requirement of Regulation 33 of the Sece Statement"), being Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, urities and Exchange Regulations').

### (a) Opinion on Annulal Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations give statement:

en to us, the aforesaid

- a. include the annual financial results of the following entities:
  - Holding Con pany
    - Ravinder Heights Limited

Subsidiaries:

2. RadHika Heights Limited

Subsidiaries of Radhika Heights Limited:

- Radicura Infra Limited
- 4. Sunarida Infra Limited
- 5. Cabaria Construction Private Limited
- 6. Nirmala Buildwell Private Limited
- 7. Cabaria Structures Limited (upto March 18, 2023)
- 8. Nirmala Organic Farms & Resorts Private Limited
- are presented in accordance with the requirements of Regulation 33 of the Listing regard; and

ng Regulations in this

c. give a true and fair view in conformity with the recognition and measurement in the applicable Indian Accounting Standards and other accounting principles laid down in India of the consolidated net loss, other comprehensive income and other fires generally accepted the Group for the year ended March 31, 2023.

#### Head Office:

57-H, Conn aught Circus, New Delhi - 110 001, India Phones : +91-11-23322 Email: dpnccp@dpncindia.com

359/1418

(b) Conclusion on Unaudit

for the quarter endeq March 31, 2023 ed Consolidated Financial Resu<mark>lts</mark>

With respect to the Consolic conducted and procedures lated financial Results for the quart nothing has come to our atperformed as stated in paragraph (1) of Auditor's Responsibilities section below quarter erided March 31, 20 tention that causes us to believe the ladies A. 20 tention that causes us to believe down in the Indian Accoun23, prepared in accordance with the recognition and measurement principles laid not disclosed the informatting Standards and other accounting principles generally accepted in India, has Obligations and Disclosure ion required to be disclosed in terms of Regulation 33 of the SEBI (Listing amended, including the manner in which it is to be disclosed, or that it (Requirements) Regulations, 2012, ontains any material misstatement

Basis for Opinion on the Co

We conducted our audit in a nsoliqated Financial Results of the Companies Act, 2013 ccordance with the Standards on Auditing (SAs) specified under section 143(10) paragraph (a) & (b) of Audit (the Act). Our responsibilities accordance with the Code cor's Responsibilities section of our report. We are independent of the Group in together with the ethical rest Ethics issued by the Institute provision of the Companie quire nents that are relevant to our audit of the financial results under the responsibilities in accordance Act, 2013 and the Rules there under, and we have fulfilled our other ethical audit evidence obtained by the with these requirements and the ICAI's Code of Ethics. We believe that the is, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 sent to Panks and parties of the Statement which describes that the External Balance Confirmations were Adjustments, if any will be a and certain party's balances are subject to confirmation/reconciliation. of the man agement will not lccounted for on confirmation/reconciliation of the same, which in the opinion nave a material impact.

Our report is not modified in

respect of the above matters.

Management's Responsibili

This Statement, which includty for the Statement Company's Management aries the Annual Consolidated Financial Statements for the has been approved by then the been compiled for the statement of the parent for the issuance. The Annual Consolidated for the been compiled for the statement of the parent for the issuance. The Annual Consolidated for the parent for the issuance of the parent for the issuance of the parent for the parent for the issuance of the parent for the parent for the issuance of the parent for the consolidated financial stater year ended March 31, 2023, have Consolidated Financial Resuments. This responsibility includes the preparation and presentation of the of the consolidated net loss alts for the quarter and year ended March 31, 2023 that give a true and fair view in accordance with Indian Aand other comprehensive income and other financial information of the Group rules issued thereunder and counting Standards prescribed under section 133 of the Act read with relevant Regulation 33 of the Listing lother accounting principles general Group are responsible for the egulations. The respective Board of Directors of the companies included in the of the Act for the safeguardir maintenance of adequate accounting records in accordance with the provisions irregularities; selection and ig of the assets of the Group and policies; making judgments a application of appropriate implies and design and design and design and design and design are of adequate intended. maintenance of adequate intend estimates that are reasonable and prudent; and design, implementation and and completeness of the accernal financial controls, that were operating effectively for ensuring the accuracy consolidated financial resultsounting records, relevant to the due to fratid or error, which that give a true and fair view and the Directors of the boundary results by the Directors of the have been used for the purpore of preparation of the consolidated financial Parent Company, as aforesaid.

been compiled frorn the related audited accepted in India and in compliance with preparation and presentation of the annual

In preparir<sup>1</sup>g the Statement, responsible for assessing the the respective Board of Directors of the companies included in the Group is matters related to the going ability of the Group to continue as a going concern, disclosing, as applicable, Board of Directors either inteconcern and using the going concern basis of accounting unless the response ends to liquidate the Group or to ce ase operations, or has no realistic but to do so.

The respective Board of Directors of th financial reporting process of the Groue Companies included in the Group is responsible for overseeing the

#### Auditor's Responsibilities

#### (a) Audit of the Annual Consolidated

As part of an audit in accordance with.

skepticism throughout the audit. We an SAs, we exercise professional judgment and maintain professional

· Identify and assess the risks of ma whether due to fraud or error, designater al misstatement of the Annual Consolidated Financial Results,

· Obtain an understanding of internal of such controls.

· Evaluate the appropriateness of acco and related disclosures made by managunting policies used and the reasonableness of accounting estimates gennent.

· Evaluate the appropriateness and rea

of the requirements specified under Reisonableness of disclosures made by the Board of Directors in terms gulation 33 of the Listing Regulations.

· Conclude on the appropriateness of and, based on the audit evidence obthe Board of Directors use of the going concern basis of accounting conditions that may cast significant dotailed, whether a material uncertainty exists related to events or conclude that a material uncertainty exubt on the ability of the Group to continue as a going concern. If we related disclosures in the Annual Consists, we are required to draw attention in our auditor's report to the modify our opinion. Our conclusions aroliqated Financial Results or, if such disclosures are inadequate, to report. However, future events or conde based on the audit evidence obtained up to the date of our auditor's

itions may cause the Group to cease to continue as a going concern. · Evaluate the overall presentation, st

including the disclosures, and whether ructure and content of the Annual Consolidated Financial Results, transactions and events in a manner the the Annual Consolidated Financial Results represent the underlying at achieves fair presentation.

· Obtain sufficient appropriate audit e

entities within the Group to express vidence regarding the Annual Consolidated Financial Results of the responsible for the direction, supervisan Spinion on the Annual Consolidated Financial Results. We are entities included in the Annual Consolion and performance of the audit of financial information of such We remain solely responsible for our alidated Financial Results of which we are the independent auditors. udit opinion.

Materiality is the magnitude of mis individually or in aggregate, makes it sstatements in the Annual Consolidated Financial Results that,

user of the Annual Consolidated Finarprolable that the economic decisions of a reasonably knowledgeable cial Results may be influenced. We consider quantitative materiality

Our objectives are to obtain reasonable Financial Results for the year ended March 31, 2023

as a whole are free from material mis assurance about whether the Annual Consolidated Financial Results report that includes our opinion. Reasstatement, whether due to fraud or error, and to issue an auditor's

Misstatements can arise from fraud or with SAs will always detect a material misstatement when it exists. they could reasonably be expected to error and are considered material if, individually or in the aggregate, Annual Consolidated Financial Resultinfluence the economic decisions of users taken on the basis of these

that an audit conducted in accordance on able assurance is a high level of assurance but is not a guarantee

audit evidence that is sufficient and ap any perform audit procedures responsive to those risks, and obtain a material misstatement resulting from propriate to provide a basis for our opinion. The risk of not detecting collusion, forgery, intentional omissior fraid is higher than for one resulting from error, as fraud may involve 18, Inisrepresentations, or the override of internal control. are appropriate in the circumstances, |cor,trol relevant to the audit in order to design audit procedures that

out not for the purpose of expressing an opinion on the effectiveness

and qualitative factors in (i) planning the scope of our aud and (ii) to evaluate the effect of any identified misstatemetit work and in evaluating the results of our work

nts in the Annual Consolidated Financial Results

We communicate with those charged with governance o planned scope and timing of the audit and significant aud the Parent Company, among other matters, the in internal control that we identify during our audit.

dit findings, including any significant deficiencies

We also provide those charged with governance with a ethical requirements regarding independence, and to constatement that we have complied with relevant matters that may reasonably be thought to bear on ommunicate with them all relationships and other ir independence, and who re applicable, related safeguards.

#### (b) Review of the Consolidated Financial Results for the

We conducted our review of the Consolidated Financial: quarter ended March 31, 2023 accordance with the Standard on Review Engagements (S Results for the quarter engled March 31, 2023 in Performed by the Independent Auditor of the Entity', iRE) 2410 'Review of Interim Financial Information information consists of making inquiries, primarily of the ICAL A review of intellim financial and accounting matters, and applying analytical and other Company's personnel responsible for financial in scope than an audit conducted in accordance with Sr review procedures. A review is substantially less consequently does not enable us to obtain assurance that A specified under section 143(10) of the Act and that might be identified in an audit. Accordingly, we do nwe would become aware of all significant matters ot express an audit opinion

The Statement includes the results of the entities as li-Conclusion section above.

sted under paragraph (a)(i) of the <sup>()</sup>pinion and

#### Other Matters

- The consolidated Financial Results include the A Financial Statements reflect Group's share of totaudited Financial Results of 6 subsidiaries, whose Group's share of total revenue from operations of assets of Rs.38,275.05 Lakh as at Maich 31, 2023, share of total net (loss)/profit after tax of Rs.726. of Rs.1,177.43 Lakh and Rs.1,202.51 Lakh, Group's total comprehensive (loss)/profit of Rs.726.27 L27 Lakh and Rs.689.99 Lakh and Group's share of ended March 31, 2023, as considered in the consolakh and Rs.689.99 Lakh for the quarter and year by their respective independent auditors. The indigated Financial Results, which have been audited of these entities have been furnished to us and oue pendent auditors' reports on financial state ments so far as it relates to the amounts and disclosures ir ppinion on the consolidated Financial Results, in on the report of such auditors and the procedured cluded in respect of these entities, is based solely performed by us are as stated in the paragraph above.
- Figures for the quarter ended March 31, 2023 and the audited figures in respect of the full financial March 31, 2022 represent the difference between months ended December 31, 2022 and December year and the published unaudited figures of nine 31, 2021 respectively which was subject to limited review by us.
- The statutory audit was conducted via making information through electronic medium as an alte arrangements to provide lequisite question question and the arrangements to provide lequisite question and the arrangements are also arrangements to provide lequisite question and the arrangements are also arrangements are also arrangements and the arrangements are also arrangem available the following information/ records/ dernative audit procedure. The Company has made occurre network of the Company: - occurrence cocurrence with the company occurrence of the Company occurrence occur
  - a) Scanned copies of necessary records/document available electronically through e-mail or remote se deeds, certificates and the related records made ecure network of the Company; and
  - b) By way of enquiries through video conferencia mails and similar communication channels.

ng, dialogues and discussions over the phone, e-

It has also been represented by the management that the data and information provided electronically for the purpose of our audit are correct, complete, reliable and are directly generated from the accounting system of the Company, extracted from the records and files, without any further manual modifications so as to maintain its integrity, authenticity, readability and completeness. In addition, based on our review of the various internal audit reports/inspection reports (as applicable), nothing has come to our knowledge that make us believe that such audit procedure would not be adequate.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Dewan P. N. Chopra & Co. Chartered Accountants

Chop

New Delhi

Firm Regn. No. 000472N

Sandeep Dahiya

Partner
Membership No. 505371

UDIN: 23505371BGRTUI5070 Place of Signature: New Delhi

Date: May 29, 2023



		R							
		lavinder Heights Limited							
		REGD. CIN: F <sup>70109PB20</sup>	019PLC049331						
г	_	OFFIC <sup>E</sup> : Zirakpur STATEMENT OF STANDALONE AL	, Monali, Punjat	0 - 140603					
r		ESHLTS FO	D THE OUADT	ED AND VEAR	ENDED 2401	MADOU 202	(Rs. in Lakh)		
t	ŝr.	CIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023 STANDALONE							
- 1	or.	PARTICULAF <sub>ES</sub>	C	uarter Ended	TANDALONE		Ended		
			31-03-2023	31.12.2022	31.03.2022	31-03-2023	31.03.2022		
Т		Income a) Revenue from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)		
ı		b) Other Income	35.28	35.28	35.28	141.12	141.16		
П		Total Income	1.53	1.77	0.79	6.38	2.36		
ı		Expenses	36.81	37.05	36.07	147.50	143.53		
L		a) Land Development & other related expense;							
1		b) Changes in Inventory of Finished Goods, Stock In Trade and	1	-		-			
ı		d Work in	_		_				
		c) Employees benefits expense							
		d) Depreciation & amortization expenses	12.61	12.02	11.51	50.53	29.96		
١		e) Finance Costs	24.17	24.77	25.89	98.34	105.19		
		f) Other expenditure	-	-	0.11	0.24	0.44		
		Total Expenses	36.26	15.00	3.57	90.55	36.37		
١	3	Profit (+)/ Loss (-) before Exceptional Items and Tax (1-2)	73,05	51.79	41.08	239.66	171.95		
ı	2. II	Exceptional Items- (Income/(Expense))	(36.24)	(14.74)	(5.01)	(92.15)	(28.43)		
ı	5	Profit (+)/ Loss (-) before tax (3+4)		-	-	-			
	6	Tax Expense	(36.24)	(14.74)	(5.01)	(92.15)	(28.43)		
		- Current Tax	(4.88)	(8.63)	(2.58)	(21,16)	(12.04)		
		- Deferred Tax	-		2.18	-	7.52		
l		- MAT Credit Utilisation / (Entitlement)	(4.88)	(7.26)	(4.76)	(22.51)	(19.56)		
ı		- Related to previous year	-	-	-	-			
ı	7	Profit (+)/ Loss (-) after tax for the peirod (for Continuing (	-	(1.36)	-	1.35	-		
	8	Net Profit (+) / Loss (-) before tax (from discontinued operations (5-6) Tax expnese of Discontinued Operations	(31,36)	(6.11)	(2.43)	(70.99)	(16.39)		
	0	Net Profit (+) / Loss (-) after tax for the perion (tions)			-	-			
ı		(from Discontinued Operations) (8-9) Net Profit (+) / Loss (-) after tax for the perio							
		from Continuing & Discontinued Operation							
	4 11	Other Comprehensive income (net of tax exper	(31.36)	(6.11)	(2.43)	(70.99)	(16.39)		
1/2	4	Total Comprehensive Income for the period (11+12) Paid-up Equity share capital (Face value of Rs 1/- each)	404.00	-	-	-	-		
3	0	Reserves excluding Revaluation Reserves	( <b>31.36</b> ) 612.51	( <b>6.11</b> ) 612.51	( <b>2.43</b> ) 612.51	( <b>70.99</b> ) 612.51	(16.39) 612.51		
1	6	Earning Per Share (EPS) (Not Annualized)	-	-	012.31	012.51	012.01		
		Earning per share for Continuing Operations [fa							
		- Basic and diluted earnings per equity share (in Rs.) (Not annuae Re. 1/-each]	(0.05)	(0.01)	(0.004)	(0.12)	(0.02)		
	Ш	Earning per share for Discontinued Operations	(0.03)	(0.01)	(0.004)	(0.12)	(0.03)		
		-Basic and diluted earnings per equity share (in Rs.) (Not annuare Res. 1/-each)							
		Earning per share for Continuing and Discontinued Operations [tlised)	-	-		-			
	- 11	Ondre Ne. I/readily							
H	-	- Basic and diluted earnings per equity share (in Rs.) (Not annual	-0.05	-0.01	(0.004)	-0.12	-0.03		
H	-	ılised,							
_	_11					185 PM			
						The second secon	The state of the s		







#### Ravinder Heights Limited

CIN: L70109PB2019PLC049331 REGD.OFFICE : Zirakpur, Mohali, Punjab - 140603

			THE RESIDENCE OF THE PARTY OF T	ONSOLIDATE		
Sr.	discount of the second	Quarter Ended			Year	Ended
lo.	PARTICULARS	31-03-2023	31.12.2022	31.03.2022	31-03-2023	31.03.202
1	Income	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited
2.0	a) Revenue from operations	1,177.11	44.42	0.70	4 004 05	
- 1	b) Other Income	126.92	14.43 138.75	0.78 100.44	1,204.25 450.07	3.
ı	Total Income	1,304.03	153.18	101.22	1,654.32	432 435
2	Expenses	1,001.00	100.10	101.22	1,004.32	430
	a) Cost of Land Sold	418.10	Ą	-	418.10	
ı	b) Cost of Material consumed	<u> </u>	-	12.07	-	12
	c) Changes in Inventory of Finished Goods, Stock In Trade and Work In Progress	*	-	(1.86)	1.86	(1
	d) Employees benefits expense	42.25	37.58	37.00	159.36	110
	e) Depreciation & amortization expenses	58.48	53.16	50.48	216.54	166
	f) Finance Costs	7.78	11.02	5.78	43.09	23
	g) Other expenditure	107.33	82.27	66.62	388.44	180
	Total Expenses	633.94	184.03	170.09	1,227.39	492
	Profit (+)/ Loss (-) before Exceptional Items and Tax (1-2)	670.09	(30.85)	(68.87)	426.93	(56
	Exceptional Items- (Income/(Expense))		() <b>4</b> ()	Sec. 1	-	
8258	Profit (+)/ Loss (-) before tax (3+4)	670.09	(30.85)	(68.87)	426.93	(56
	Tax Expense	(16.91)	(99.10)	21.11	(161.13)	(14
	- Current Tax	(0.30)	0.24	24.22	3.51	104
	- Deferred Tax	(16.87)	(17.57)	(3.05)	(86.02)	(118
	- MAT Credit Utilisation / (Entitlement)		548	H1 1	-	,
	- Related to previous year	0.26	(81.77)	(0.06)	(78.62)	(0
- 11	Profit (+)/ Loss (-) after tax for the peirod (for Continuing Operations (5-6)	687.00	68.25	(89.98)	588.06	(42
	Net Profit (+) / Loss (-) before tax (from discontinued operations)	9.42	10.12	24.30	30.59	39
	Tax expnese of Discontinued Operations	1.45	1.28	(1.34)	1.91	(1.
1	Net Profit (+) / Loss (-) after tax for the period (from Discontinued Operations) (8-9)	7.97	8.84	25.63	28.68	40
ıII	Net Profit (+) / Loss (-) after tax for the period (from Continuing & Discontinued Operations) (7+10)	694.97	77.09	(64.35)	616.74	(2
	Other Comprehensive Income (net of tax expense)					
3	Total Comprehensive Income for the period (11+12)	694.97	77.09	(64.35)	616.74	(2.
ı	Paid-up Equity share capital (Face value of Rs.1/- each)	612.51	612.51	612.51	612.51	612
	Reserves excluding Revaluation Reserves Earning Per Share (EPS) (Not Annualized)	eraniesen:	191	•	3	
	Earning per share for Continuing Operations [face value of Share Re. 1/-each] - Basic and diluted earnings per equity share (in Rs.) (Not annualised)	1.12	0.11	(0.15)	0.96	(0.
	Earning per share for Discontinued Operations [face value of Share Re. 1/-each]  Basic and diluted earnings per equity share (in Rs.) (Not annualised)	0.01	0.01	0.04	0.05	0.
Ш	Earning per share for Continuing and Discontinued Operations [face value of Share Re. 1/-each]  Basic and diluted earnings per equity share (in Rs.) (Not annualised)	1.13	0.13	-0.11	1.01	(







			(Rs. In Lakh)	
	STATEMENT OF ASSETS & LIABILITES	H I I I I/O I		
		STANDALONE		
	Particulars	As at 31st March, 2023	As at 31st March, 2022	
		Audited	Audited	
ASSETS				
(1) Finar	cial Asset			
(a) Ca	sh and Cash Equivalents	5.20	18.59	
(b) Ba	ık Balance other than (a) above	æ.	-	
(a) Day	eivable			
(I) '	rade Receivable	#6	0.31	
(d) Inv	estments	33,937.37	33,954.28	
(e) Otl	ier Financial assets	3.10	15.49	
		33,945.67	33,988.67	
100 - 100 -	Manager of Access			
(2) Non-l	inancial Assets			
(a) Inv	entories	÷.	*	
(b) Cu	rrent tax assets (Net)	13.80	22.05	
(c) Pro	perty Plant and Equipment	2,894.71	2,992.50	
(d) Ot	ner Intangible Assets	*	<b>₩</b> 7	
(e) Otl	ier Non Financial assets	2.11	1.60	
	moret access	2,910.62	3,016.15	
	Total Assets	36,856.29	37,004.82	
LIABILI	IES AND EQUITY:			
Liabilitie	8			
(1) Finan	rial Liabilities			
(a) Par	ables			
(I)	rade Payables			
(i) t	otal outstanding dues of mircro enterprises and small enterprises			
20000		*	<del></del>	
(ii)	otal outstanding dues of creditors other than mircro enterprises			
	and small enterprises	2.42	202	
	rowings (Other than Debt Securities)	2.42	2.15	
(b) Boi	er financial liabilities	15.00	4.83	
(c) Oth	et marcial habilities	15.60	84.60	
(8) 35 5	inancial Liabilities	18.02	91.58	
(2) Non I	visions	2.24	9.42	
(a) Pro	visions erred tax liabilities (Net)	3.34	1.16	
(b) De.	er Non-financial liabilities	491.36 2.43	513.87 2.57	
(c) Oth		497.13	517.60	
(3) East		277.13	317.00	
(3) Equity	ity Share Capital	629.01	612.51	
(a) Equ	er Equity	35,712.14	35,783.13	
(0) 011		36,341.15	36,395.64	
		50,521.15	50,555.01	
	Total Liabilities and Equity	36,856,29	37,004.82	
		1/89	1190	

Suxander Jeny



EMENT OF ASSETS & LIABILITES	CONCOLU	ATTE
	CONSOLII	DATED
Particulars	As at 31st March, 2023	As at 31st March, 2022
I. ASSETS	Audited	Audited
(1) Non-Current Ass		
(a) Property, Plant ets		
(b) Capital work-ir and Equipment	4,430.53	5,085,78
(c) Intangible asset-progress	*	29.50
(d) Intangible assels	15.98	14.86
(d) Financial Assets under development	1.30	-
(i) Investments s		
(ii) Loans	1,987.02	317.95
(iii) Security De	200.00	509.16
(e) Other Non-Cuposit	2.75	2.75
Total non-Current Astrent Assets	57.45	60.26
(2) Current Assets sets	6,695.03	6,020.25
(a) Inventories		**
(b) Financial Assets	16,491.52	16,911.48
(i) Investments		
(ii) Trade receiva	1,428.49	2,464.05
(iii) Cash and casbles	0.08	0.88
(iv) Bank balanceh equivalents	468.47	455.46
(v) Loans sother than iii) above	618.20	746.40
(vi) Other financi	947.80	407.82
(c) Other Current /al assets	1,717.94	1,690.04
Total Current Assets assets	238.48	59.94
Assets classified as he	21,910.98	22,736.08
Total Assets Id for sale and discontinued operations	779.82	3,465.11
	29,385.83	32,221.44
II. EQUITY AND LIA		
(1) Equity BILITIES		
(a) Equity Share Ca		
(b) Equity Share Capital	(20.01	(10.51
(b) Others Equity pital Suspense account	629.01	612.51
Total equity	22.044.14	27.204.54
Liabilities	23,944.16	26,204.54
(2) Non Current Liabi	24,573.17	26,817.05
(a) Financial Liabililities	# I	
(i) Borrowings ties		
(b) Provisions		
(c) Deferred tax liabi	-	4.83
Total non -Current Liallities (Net)	7.91	1.36
(3) Current Liabilities illities (Net)	521.84	607.45
No. of the Control of	529.75	613.64
(a) Financial Liabiliti		
(i) Borrowings les (i) Trade payables		
	200.00	200.00
(ii) Other financial (b) Other Current Li: liabilities	1,395.59	1,395.59
(c) Short-Term Proviabilities	2,671.01	2,523.37
(d) Current Tax Liabsions	14.78	9.43
(d) Current Tax Liabsions  Fotal Current Liabilities (Net)	1.52	0.33
	•	19.11
Liabilities directly assocs	4,282.91	4,147.84
Total Equity & Liabiliated with discontinued operations	•	642.92
ities	29,385.83	32,221.44
		N. Chon



New Ishi



Cash flow etatement	C4. 1	alono	(Rs. in lakh)		
	Stand		Consolidated		
Particulars	As at March 31, 2023	As at 31st	As at March 31,	As at 31st	
		March, 2022	2023	March, 2022	
	Audited	Audited	Audited	Audited	
Cash flow from operating activities					
Des Grand Later Lax from Continuing Operations	(92.15)	(28.43)		(56.52)	
Profit/(loss) before tax from discontinued operations		-	30.59	39.01	
Adjustments for:-	00.24	105.10	216.54	444.00	
Depreciation	98.34	105.19	216.54	166.82	
Finance Cost	0.24	0.44	43.09	23.44	
Profit on sale of fixed assets		-	(0.30) (209.66)	(322.00)	
Interest Income Interest Income from NCDs Interest Income from of Mutual Fond		27	(125.65)	(74.60)	
Profit on redemption of Mutual Fund	(2.93)	(1.14)	(39.80)	(10.77)	
Excess Provision written back	(2.25)	(1.14)	(0.20)	(0.03)	
Loss on account of assets held for sale		2	(0.20)	(0.00)	
Bad Debts	2				
n of OCPS	11,41	-	11.41	_	
Unrealised gain on Fair Value of Mutual Fund Investment	(2.16)	(1.21)	0.65	(19.12)	
Misc Income	(1.29)	-	-	(***.12)	
Operating profit before working capital changes	11.46	74.85	353.60	(253.77)	
(Increase) / Decrease in Other Current Assets	(0.51)	3.49	(178.55)	(12.27)	
(Increase) / Decrea (Increase) / Decrease in Trade Receivables	0.31	3.11	0.80	3.21	
a Se in inventories	-	-	419.96	(4.29)	
(Increase) / Decrease in Non-current Assets field for sale	-	_	(53.88)	(74.65)	
(Insurance) / December 11 Other Financial Assets	12.39	0.13	(19.17)	(1.39)	
Increase / (Decrease) in Long-term Provision	-	0.22	6.55	0.61	
Increase / (Decrease) in Short -term i Tovision	2.18	(0.72)	1.19	(0.96)	
Ingress ( (Degrees)) in Other current liabilities	(0.15)	(3.79)	5.35	6.35	
Increase / (Decrease) in Current Trade payable	0.27	(1.06)	0.21	11.26	
In Non-current liabilities held for sale	-	-	(1.04)	(1.57)	
Increase / (Decrease) in Other Current Financial Liabilities	(69.00)	(74.50)	147.64	505.78	
Cash generated from operations	(43.05)	1.74	682.66	178.31	
Not direct taxes paid	(6.90)	14.02	56.17	(128.50)	
Not each from Operating Activities (A)	(36.15)	(12.28)	738.83	49.81	
Cash dam Cara Inn Sting Activities					
Durchage of December, Flant and Equipment	(0.55)	-	(314.04)	(984.67)	
Drocoode from cale of Hoperty, Haitt and equipment	-		2.10	1 123	
Non Comment Associated For Sale - Sale of Property	-	-	-	600.00	
Investment in Non-Convertible Debentures	- 1	-	(1,669.07)	(143.75)	
Investment in Make at 1 and	(30.00)	-	1,074.71	(1,699.81)	
Redemption of Investments From Watsui Funds	52.00	19.86	-	(#7)	
Loan (Given)/Repay <sup>ment</sup>	- 1	-	(230.82)	2,619.34	
Interest received	+	-	200.72	316.21	
Interest Income from NCDs	-	-	125.65	74.60	
Profit on redemption of Mutual Fund		1.14	~	(%)	
Misc Income	1.29	-		7	
Net cash used in In vesting Activities (B)	22.74	21.00	(810.75)	781.92	
Cash flow from financing activities					
Proceeds from issua_	16.50	7	16.50	*:	
Redemption of OCP <sup>3</sup>	(16.48)		(16.48)		
Interest Paid	÷	-	(23,24)	(23.00)	
Other Finance Cost		-	(19.85)	+	
Net cash from financing activities	i i	÷		(50)	
Net cash from Financing Activities (C)	0.02		(43.07)	(23.00)	
Net Increase / (Decrease) in net cash & cash equivalent (A+B+C)	(13.39)	8.72	(114.99)	808.73	
Cook & Cook lents as per scheme		2		3	
Opening belongs of Cash & Cash equivalent	18.59	9.87	1,200.46	391.73	
Closing balance of cash & cash equivalent	5.20	18.59	1,085.47	1,200.46	







#### Notes:

 The above financial results have been reviewed by the audit comm their respective meetings held on May 29, 2023. The financial result ittee and appr Standards (Ind AS) as prescribed under Section 133 of the Compan's are in accord (Indian Accounting Standards) Rules, 2015 and Companies (India 2016.

#### 2. Discontinued Operations:

On June 26, 2020 and August 29, 2020, the Board of directors approved demerger of its Leasing business comprising one real estate proced a Compos Heights Limited ("RHL") ("Demerged Undertaking") to a Meytherty from we subsidiary of Panacea Biotech Limited) ("Transferee Company" Realtech Poubsidiary of RHL i.e., Cabana Structures Limited ("Transferor Con) and an arrow demerger scheme and completion of related compliances, the Transpany") into Relimited) shall issue one equity share of Re.1 each for each equity share Companias on the record date fixed on that behalf.

On January 18, 2023, the NCLT has sanctioned the Composite Scholimited ("the Demerged Company") and Company") and Cabana Structures Limited ("Transferor Company") when it has a sanctioned the Composite Scholimited ("Transferor Company") and Cabana Structures Limited ("Transferor Company") when it has a sanctioned to the Composite Scholimited ("Transferor Company") and Cabana Structures Limited ("Tran

- 2.1 Demerger of Specified Leasing Business or Demerged Under ("Demerged Company/ Transferee Company") with and into taking belong Company"); and

  Meyten Realter
- 2.2 Amalgamation of Cabana Structures Limited ("Transferor Comp ("Demerged Company/Transferee Company").

The scheme become effective on March 18, 2023. Accordingly, i Accounting Standard 105 – 'Non-Current Assets Held for accordance assets/liabilities/income/expenses of the Leasing Business have bee Sale and sale and discontinued operations" / "Liabilities directly associated disclosed undiscontinued operations" in the Consolidated Financial Statements.



22	COST .	1		
1 4	he not wa	1110 Ot	accore	transferred:

(Rs.

Particulars	in Lakn)
	Amount
Assets	The second secon
Current assets	3,301.64
Total (A)	217.35
Liabilities	3,518.99
Non-current liabilities	
Current liabilities	641.65
Total (B)	0.23
Net Assets (A-B)	641.88
	2,877.11

2.4 Financial Performance for the Leasing Business and Asset Held for Sale:

(R:

Particulars	For the	For the	For the	N. III LAKII	æ:
	quarter ended 31.03.2023	quarter ended 31.12.2022	quarter ended 31.03.2022	For t crite year 31.0rded 3.2023	For the year ended 31.03.2022
Analysis of profit/(loss) from discontinued ope	ations				
Revenue from Operations	11.01	12.06	17700		<b>公共</b>
Other Income	11.01	12.96	17.28	49.89	69.12
Total Income	11.01	12.96	17.28		
Expenses	11.01	12.70	17.20	49.89	69.12
Employee Benefit Expenses	76	0,97	0.71		
Other expenses	1.59	1.89	-7.73	2.25	3.04
Total Expense	1.59	2.85	-7.02	17.05	27.07
Profit/(Loss) Before Exceptional Items and Tax	9.42	10.11	24.30	19,30	30.11
Exceptional Items		-		30.59	39.01
Profit/(Loss) Before Tax from Discontinued Operations	9.42	10.11	24.30		-
Current Income Tax Expenses	1.32	1.15	-0.24	30.59	39.01
Deferred Tax	0.13	0.13	-1.09	2.47	3.02
Profit/(Loss) After Tax from Discontinued Operations	7.97	8.83	25.63	-0.56	-4.36
	I construction of the cons			1/200	4034

Suranda Jan 4.

New Polhi

Contingent Liabilities Associated

vith the Der

The Group owns an industrial Plo

nerged Undertak<sup>ing</sup>

Mathura Road, New Delhi, which ot bearing N

Perpetual Lease deed. Shri Rameshwas earlier do. G-3, Block B-1 Extn.,

(India) Private Limited (Now Knov Chandra Allotted to Shri Ralmesh Ci Mohan Co-operative Industri hold rights in respect of the said plovn as Radhilggarwal formed a comparandra Aggarwal by way of ka Heights Limited) and by in the name of M/s Maxw

The entire shareholding of the com

shareholders of the Company durin pany was si

g the financiabsequently purchased by

al year 1999-2000

In 2003, DDA floated a scheme for Company applied for conversion of the conversion

unearned increase charges of Rs. 1, the leasehosion of leasehold rights in demanded. The Company has filed 007.84 Lakhld rights to freehold right freehold rights based on

a writ petitic from DDA without discles. The company received a de 3. Based on the guiding principles give business of real estate development vin in Ind AS

on with the Hon'ble Delhi psing how and why the same As the group's business falls within az. constructi -108 "Operating Segment single segmon of residential/commer, the group is mainly engage

nent, the disclosure requircial properties and renting of

4. The balance confirmation letters as

not applicable.

Confirmations', were sent to balance referred to parties (other than disputed parties's from banp in the Standar'd on A Adjustments, if any will be accounted and certaks, trade receivables/payaditing (SA) 505 (Revised) management will not have a material for on confin party's balances are sables/advances to vendors irmation/reconciliation of abject to confirmation/reco impact.

5. Figures for the quarter ended March figures in respect of the full financial v 31, 2023 an 2022 & December 31, 2021 respectivelyear and the d March 31, 2022 represe

y which was published unaudited figurat the difference between the subject to limited review es of nine months ended Dec

6. Previous quarter figures have been current period classification.

regrouped/ reclassified wherever cor



Place: New Delhi Date: May 29, 2023

UDIN 23505371 BGRT UH85 23505371 BGRT UI 50

For and on Behalf of For Rayinder Hethe Board of Directors

Chairper<sup>30n</sup> cum

DIN: 03Managing Director