



Bharat Textiles & Proofing Industries Ltd

Admin Office : Old # 43 , New # 64, Sattanna Naicken Street, Choolai, Chennai - 600112, India
Phone : +91-44-42131866, 42131886, Cell : +91-9841025811 Email : ajeet@bharatcanvas.com
CIN : L17111TN1990PLC020072

Date: 29.05.2023

To,
Manager (Corporate Compliances)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Intimation of the outcome of the Board Meeting held on 29th May, 2023
Scrp Code: 531029

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, i.e., 29th May, 2023 inter-alia, has considered and approved the following:

1. Upon recommendation of the Audit Committee, the Board of Directors have approved the Audited Standalone Financial Results of the Company for the year ended 31st March, 2023 (Copy of results enclosed herewith as **Annexure-1**).
2. Auditor's Report on the above Standalone Financial Results. (Copy enclosed herewith as **Annexure-2**).


We hereby declare that the Statutory Auditors of the company have issued their audit reports with unmodified opinion.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Bharat Textiles & Proofing Industries Limited


Ajeet Kumar Bhandari
Managing Director
DIN: 01023609



Unit 1:94, Sirupuzhalpet, Sathyavedu Road, Gummidipoondi T.K, Tiruvallur Dist. Tamilnadu - 601201.
Unit 2 : S.No.71/9,10,11, ChinapundVillage, Near Tada Check Post, Chittoor District, Andhra Pardesh-517541.

Manufacturer of Technical Textiles such as Digital Printable Fabric for Banner, Artistic Canvas,
PVC Coated Tarpaulins, Cotton Canvas, Tent and Tarpaulins

Bharat Textiles & Proofing Industries Limited
Balance Sheet as at 31st March, 2023

(Rs in Lakhs)

Particulars		As at 31st March, 2023	As at 31st March, 2022
		INR	INR
ASSETS			
1	Non-current assets		
	Property, Plant and Equipment	791.28	839.16
	Capital work-in-progress	-	-
	Investment Property	-	-
	Financial Assets	-	-
	- Investments	-	-
	- Loans	-	-
	- Others	-	-
	Deferred tax assets (net)	12.65	19.36
	Other non-current assets	22.75	17.00
	Total non-current assets	826.68	875.52
2	Current assets		
	Inventories	470.60	365.13
	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	202.63	262.71
	(iii) Cash & cash equivalents	8.88	3.10
	(iv) Bank balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Others	-	-
	Current tax assets (net)	6.73	6.20
	Other current assets	37.92	36.75
	Total current assets	726.76	673.89
	TOTAL ASSETS	1,553.44	1,549.41
EQUITY AND LIABILITIES			
3	Equity		
	Equity Share Capital	585.71	585.71
	Other equity	(415.26)	(434.08)
	Total equity	170.45	151.63
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	769.09	794.58
	(ii) Other financial liabilities	-	-
	Provisions	2.04	1.67
	Deferred Tax liabilities (net)	-	-
	Total non-current liabilities	771.13	796.25
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	438.24	495.09
	(ii) Trade payables	114.13	50.95
	(iii) Other financial liabilities	-	-
	Other current liabilities	59.49	55.49
	Total current liabilities	611.86	601.53
	TOTAL EQUITY AND LIABILITIES	1,553.44	1,549.41

Place : Chennai
 Date : 29th May 2023



For and on behalf of the Board of Directors

Ajeet Kumar Bhandari
 Managing Director
 DIN : 01023609

BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED
 994, SATHYAVEDU ROAD, T, SURAVAIKANDIGAI,
 SIRUPUZHALPET (P), GUMMIDIPOONDI TN 601201

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March 2023
 (Rs. In Lakhs)

Sl. No	Particulars	For the Quarter Ended			Year Ended	Year Ended
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	(a) Revenue from Operations	274.99	331.90	259.89	1,374.56	957.87
	(b) Other Income	2.48	0.87	3.49	7.80	5.02
	Total Income from operations (a + b)	277.47	332.77	263.38	1,382.36	962.89
2	Expenditure					
	(a) Cost of Material Consumed	150.86	204.04	255.60	875.18	622.84
	(b) Purchase of Traded Goods	-	-	-	-	-
	(c) Change in Inventory	(7.14)	(28.15)	(107.73)	(55.35)	(111.25)
	(d) Employees benefits expense	31.98	40.33	29.98	135.10	105.73
	(e) Finance Cost	8.47	21.92	13.44	73.20	88.81
	(f) Depreciation and amortisation	15.86	15.94	15.96	63.44	61.42
	(g) Establishment & Other expenses	69.34	73.06	49.15	265.26	180.89
	Total expenses	269.37	327.14	256.40	1,356.83	948.44
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	8.10	5.63	6.98	25.53	14.45
4	Exceptional items	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	8.10	5.63	6.98	25.53	14.45
6	Extra Ordinary Items					

16	Paid up equity share capital (Face Value of Rs.10 each)	585.71	585.71	585.71	585.71	585.71
17	Other equity				(415.26)	(434.08)
18	Earnings per share (for continuing operations)					
	a) Basic & Diluted	0.02	0.10	0.05	0.32	0.18
19	Earnings per share (for discontinued operations)					
	a) Basic & Diluted	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)					
	a) Basic & Diluted	0.02	0.10	0.05	0.32	0.18

Notes:

- 1 The Audit Committee has reviewed the above result.
 - 2 The above result were taken on record by the Board of Directors on in their meeting held on 29th May 2023.
 - 3 The Company operates only in one Business Segment i.e " Manufacturing and marketing of cotton canvas" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
 - 4 The auditors of the company have carried out a limited review of the financial results for the quarter ended 31.03.2023
- Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

Place : Chennai
Date : 29th May 2023



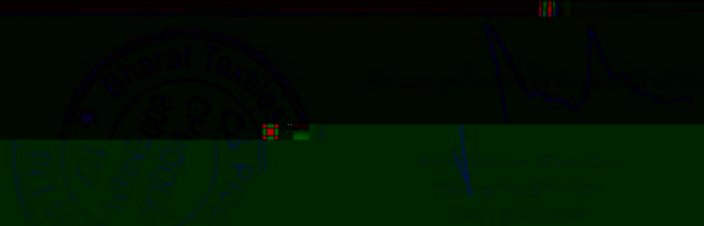
For and on behalf of the Board of Directors

(AJEET KUMAR BHANDARI)
DIRECTOR

Bharat Textiles & Proofing Industries Limited
Statement of Cash Flows for the year ended 31st March, 2023

(Rs in Lakhs)

Particulars	For the year ended 31st March, 2023		For the year ended 31st March, 2022	
	INR	INR	INR	INR



INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors

M/s Bharat Textiles & Proofing Industries Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **M/s Bharat Textiles & Proofing Industries Limited** (hereinafter referred to as the "Company") for the quarter and year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited standalone financial statements for the three months and year ended 31st March, 2023. This responsibility includes preparation and presentation of the Standalone Financial Results for the quarter and year ended 31st March, 2023 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, addressing all applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

♣ Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

♣ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

♣ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.

♣ Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.

♣ Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

♣ Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

♣ Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

CHANDARANA & SANKLECHA

Chartered Accountants

137, Nainiappa Naicken Street,

• 2nd Floor, Chennai - 600 003.

Phone : 2535 7070

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

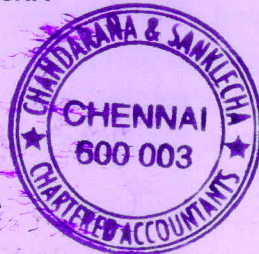
The standalone annual financial results include the results for the quarter ended 31st March, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For BHARAT RAJ SANKLECHA

Chartered Accountants

Firm Regn No :000557S

TSL



BHARAT RAJ SANKLECHA

Proprietor

Membership No : 027539

Place : Chennai

Date : 29th May 2023

UDIN : 23027539BGTQHC6283