

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

29th May, 2023

The Manager,
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub: Disclosure regarding Related Party Transactions of Pilani Investment and Industries Corporation Limited (“the Company”)

Ref: 1. Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

1. Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir,

Pursuant to Regulation 23 (9) of the Listing Regulations, please find attached the Statement regarding disclosure of Related Party Transactions in the specified format for the half year ended 31st March, 2023 of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Pilani Investment and Industries Corporation Limited**

Company Secretary

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Related Party Transactions Disclosure for the half year ended 31st March, 2023 under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Rs in Lakhs)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee Oct22-Mar 23	Remarks on approval by audit committee	Value of transaction during the reporting period Oct 22-Mar 23		In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance 1.10.22	Closing balance 31.03.23	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	Pilani Investment And Industries Corporation Limited	-	Smt Rajashree Biria	-	Non-Executive Director	Directors Sitting Fees	-	As approved by Board	0.60	-	-	-	-	-	-	-	-	-	
2	Pilani Investment And Industries Corporation Limited	-	Shri D.K. Mantri	-	Non-Executive Director	Directors Sitting Fees	-	As approved by Board	1.40	-	-	-	-	-	-	-	-	-	
3	Pilani Investment And Industries Corporation Limited	-	Shri A.K. Kothari	-	Independent Director	Directors Sitting Fees	-	As approved by Board	1.80	-	-	-	-	-	-	-	-	-	
4	Pilani Investment And Industries Corporation Limited	-	Shri A.V. Jalan	-	Non-Executive Director	Directors Sitting Fees	-	As approved by Board	1.20	-	-	-	-	-	-	-	-	-	
5	Pilani Investment And Industries Corporation Limited	-	Shri Giriraj Mahehsuari	-	Independent Director	Directors Sitting Fees	-	As approved by Board	2.40	-	-	-	-	-	-	-	-	-	
6	Pilani Investment And Industries Corporation Limited	-	Shri Yazdi P. Dandiwala	-	Independent Director	Directors Sitting Fees	-	As approved by Board	1.40	-	-	-	-	-	-	-	-	-	
8	Pilani Investment And Industries Corporation Limited	-	Shri R. P. Pansari	-	Chief Executive Officer	Remuneration	-	As approved by NRC and Board	45.60	-	-	-	-	-	-	-	-	-	
9	Pilani Investment And Industries Corporation Limited	-	Shri J. K. Singhania	-	Chief Financial Officer	Remuneration	-	As approved by NRC and Board	19.86	-	-	-	-	-	-	-	-	-	
10	Pilani Investment And Industries Corporation Limited	-	Shri R. S. Kashyap	-	Company Secretary	Remuneration	-	As approved by NRC and Board	8.18	-	-	-	-	-	-	-	-	-	
11	Pilani Investment And Industries Corporation Limited	-	PIC Realcon Limited	-	Wholly Owned Subsidiary Company	Sale of Shares	26.23	As approved by Audit Committee and Board	26.23	-	-	-	-	-	-	-	-	-	

Notes:

1) The PAN details are not to be included in the disclosure pursuant to the guidance note issued by the Stock Exchanges

