

# ZODIAC

<b>Scrip Code : ZODIACLOTH</b>	<b>Scrip Code : 521163</b>
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**Sub: Submission of Annual Secretarial Compliance Report for the Year ended 31<sup>st</sup> March, 2023.**

Pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

please find enclosed the Annual Secretarial Compliance Report for the year ended 31<sup>st</sup> March, 2023 issued by M/s. Robert Pavrey & Associates, Company Secretaries.

You are requested to take the same on record.

**For Zodiac Clothing Company Limited**

**Kumar Iyer**  
**Company Secretary**  
**Membership No.: A9600**

**ZODIAC CLOTHING COMPANY LTD.,**

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai – 400 030. India.

Tel.: +91 22 6667 7000 Fax: +91 22 6667 7279 CIN: L17100MH1984PLC033143

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[www.zodiaconline.com](http://www.zodiaconline.com)



**Secretarial Compliance Report for Zodiac Clothing Company Limited  
for the financial year ended March 31, 2023**

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by Zodiac Clothing Company Limited (hereinafter referred as 'the listed entity'), having its Registered Office at Nyloc House 254, D-2, Dr. Annie Besant Road, Worli, Mumbai 400030, Maharashtra, India. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and to provide our observations thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that the listed entity has, during the review period covering the financial year ended on March 31, 2023 complied with the statutory provisions listed hereunder in the manner and subject to the reporting made hereinafter.

We have examined:

- (a) all the documents and records made available to us and explanation provided by Zodiac Clothing Company Limited ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this report, for the financial year ended March 31, 2023 ("Review Period") in respect of compliance with the provisions of:
  - (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
  - (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; and
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (d) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; and circulars/ guidelines issued thereunder.

The following Regulations were not applicable to the listed entity:-

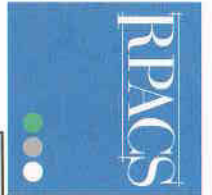
- (a) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- (b) Securities and Exchange Board of India (Depository Participant) Regulations, 2018;
- (c) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
- (d) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

and circulars/ guidelines issued thereunder; and based on the above examination, we that, during the Review Period:

**Robert Pavrey & Associates**  
Company Secretaries

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I. (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount (Rs.)	Observations/ Remarks of Practicing Secretary	Management of the Company Response	Remarks
Nil										

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount (Rs.)	Observations/ Remarks of Practicing Secretary	Management of the Company Response	Remarks
Nil										

related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular 4/2019 dated 18th October, 2019:

**s with the following conditions while appointing/re-appointing an auditor**

auditor has resigned within 45 days from the end of a financial year, the auditor before such resignation, has issued limited review/ audit report for such quarter; or

auditor has resigned after 45 days from the end of a quarter financial year, the auditor before such resignation, has issued limited review/ audit report for such quarter as well as the audit report for such quarter; or

auditor has signed the limited review/ audit report for the last three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last three quarters of such financial year as well as the audit report for such financial year.

**Concerns relating to resignation of statutory auditor**

of concerns by Auditor with respect to the listed entity/its subsidiary to the Audit Committee:

Remarks by PCS

During the Review Period there was no such instance where statutory auditors resigned from the listed entity.

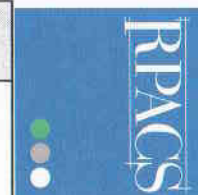
During the Review Period there was no such instance where statutory auditors resigned from the listed entity.

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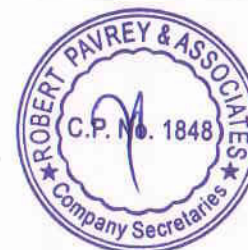
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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
	<p>In case of any concern with the management of the listed entity/ material subsidiary such as non-availability of information/ non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings.</p> <p>b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information/explanation from the company, the auditor has informed the Audit Committee the details of information/explanation sought and not provided by the management, as applicable.</p> <p>c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its view to the management and the auditor.</p> <p>ii. Disclaimer in case of non-receipt of information:</p> <p>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI/NFRA, in case where the listed entity/its material subsidiary has not provided information as required by the auditor.</p>	NA	During the Review Period there was no such instance where statutory auditors resigned from the listed entity.
3.	The listed entity/its material subsidiary has obtained information from Auditor upon resignation, in the format as specified in Annexure- A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.	NA	During the Review Period there was no such instance where statutory auditors resigned from the listed entity.

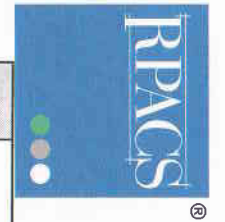


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We hereby report that, during the Review Period, the compliance status of the listed entity is appended as below:

Sr. No.	Particulars		Observations/ Remarks by PCS
1	<p><b>Secretarial Standards:</b></p> <p>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable.</p>	Yes NIL	
2.	<p><b>Adoption and timely updation of the Policies:</b></p> <p>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.</p> <p>All the policies are in conformity with SEBI Regulations and have been reviewed and updated on time, as per the regulations/circulars/guidelines issued by SEBI.</p>	Yes NIL	
3.	<p><b>Maintenance and disclosures on Website:</b></p> <p>The Listed entity is maintaining a functional website Timely dissemination of the documents/ information under a separate section on the website Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website</p>	Yes NIL	
4.	<p><b>Disqualification of Director:</b></p> <p>None of the Director(s) of the Company is disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.</p>	Yes NIL	



**Details related to Subsidiaries of listed entities have been examined**

Identification of material subsidiary companies  
Disclosure requirement of material as well as other subsidiaries

**Preservation of Documents:**

The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.

**Performance Evaluation:**

The listed entity has conducted performance evaluation of the Board, Independent Directors and the at the start of every financial year/during the financial year in SEBI Regulations.

**Related Party Transactions:**

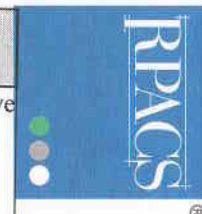
- (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or
- (b) has provided detailed reasons along with the transactions were subsequently effected by the Audit Committee, in case no approval has been obtained.

**Disclosure of events or information:**

The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.

Observations/ Remarks by PCS

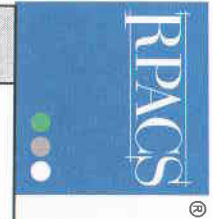
During the review period the Company does not have any material subsidiary

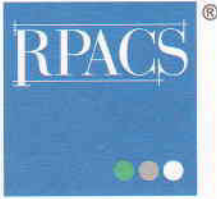


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Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations/ Remarks by PCS
10.	<p><b>Prohibition of Insider Trading:</b></p> <p>The listed entity is in compliance with Regulation 3(5) and 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.</p>	Yes	NIL
11.	<p><b>Actions taken by SEBI or Stock Exchange(s), if any:</b></p> <p>No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein.</p>	NA	NIL
12.	<p><b>Additional Non-compliances, if any:</b></p> <p>No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.</p>	NA	NIL





**Assumptions and Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For ROBERT PAVREY & ASSOCIATES**

*Company Secretaries*

A handwritten signature in blue ink, appearing to read 'Robert Pavrey', with 'FCS 2928' written below it.

**ROBERT PAVREY**

**Proprietor**

**FCS 2928 CP. No. : 1848**

**UDIN: F002928E000404010**

**Peer Review No.: 1178/2021**



Place: Mumbai

Dated: May 29, 2023