SHAH CONSTRUCTION COMPANY LIMITED

Reg.off.11 Shah Industrial Estate, Opp Anna Temple, New Link Road, Andheri West , Mumbai 400053
Phone No.: 022- 66920678 **Email Id**: scclindia@yahoo.co.in **Website**: www.shah-construction.in
CIN: L45202MH1949PLC007048

Date: 29th May, 2023

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 509870

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 29th May, 2023.
Ref: Approval of Audited Financial Statements for the quarter and year ended 31st March, 2023.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 29th May, 2023 has inter-alia considered and approved the following matters and are the same attached within.

1. Audited Financial Results for the quarter and year ended on 31st March, 2023.

2. Auditors Report on Audited Financial Results for the year ended on 31st March, 2023.

3. Declaration in respect of Auditor's Report with Unmodified Opinion.

The board of directors has not recommended any dividend for financial year ended 31st March, 2023.

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Financial Results with respect to the above is also being advertised in the newspapers.

The meeting of the Board of Directors Commenced at 2.55 p.m. and concluded at 3.55 p.m.

Kindly take the above on record.

Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED

MEHUL JADAVJI SHAH
Digitally signed by MEHUL JADAVJI SHAH
Date: 2023.05.29 16:15:55 +05'30'

MEHUL JADAVJI SHAH
MANAGING DIRECTOR
DIN: 00933528

ESTD 1944
Shah
Construction Co. Ltd.

11, Shah Industrial Estate, New Link Road, Andheri (West), Mumbai - 400 053. I
Tel. 022 - 6692 0678 / 79
E-mail : scclindia@yahoo.co.in - Website : www.shah-construction.in
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SHAH CONSTRUCTION COMPANY LIMITED

(Rs. in Lakhs)

Statement of Audited Results for the quarter ended and year ended 31/03/2023

	Particulars	Quarter Ended			Year Ended	
		31/03/2023 (Audited)	31/12/2022 (Unaudited)	31/03/2022 (Audited)	31/03/2023 (Audited)	31/03/2022 (Audited)
I	Revenue from Operations	38.66	6.75	84.86	237.95	270.01
	Other Income	44.78	83.37	4.57	181.43	26.43
	Total	83.45	90.12	89.42	419.37	296.44
II	Expenses					
	Project Expenses	28.05	9.09	10.06	60.51	35.10
	Purchases of Stock-in-Trade	-	-	-	-	-

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SHAH CONSTRUCTION COMPANY LIMITED
BALANCE SHEET AS AT 31st MARCH, 2023

(Rs. in Lakhs)

	Particulars	As at March 31, 2023	As at March 31, 2022
I	ASSETS		
1	Non Current Assets		
	(a) Property Plant and Equipment	5,548.93	1,621.16
	(b) Capital Worki in Progress	-	8.35
	(b) Financial Assets		
	(i) Loans & Advances	37.49	36.57
	(c) Other non currrent assets	256.30	231.74
		5,842.72	1,897.81
2	Current Assets		
	(a) Inventories	1,968.34	1,907.83
	(b) Financial assets		
	(i) Trade receivables	85.89	36.91
	(ii) Cash and cash equivalents	14.47	305.53
	(c) Other Current Assets	4.84	1.45
		2,073.54	2,251.72
	Total Assets	7,916.26	4,149.54
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	161.25	161.25
	(b) Other Equity	(9,039.85)	(8,785.26)
		(8,878.60)	(8,624.01)
	Liabilities		
2	Non Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	[illegible]	

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SHAH CONSTRUCTION COMPANY LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

₹ in Lakhs

PARTICULARS	FOR THE YEAR ENDED 31ST MARCH 2023		FOR THE YEAR ENDED 31ST MARCH 2022	
	Rs.	Rs.	Rs.	Rs.
A. Cash Flow arising from Operating Activities:				
Net Profit/(Loss) Before Taxation		(255.27)		(409.21)
Add/(less)				
Fixed Assets w/off/discared	-		7.08	
Other Comp Income-Actuarial gain	0.68			
Interest accrued on Preference shares	4.82		4.82	
Depreciation Charge	13.51		18.37	
		19.01		30.27
		(236.26)		(378.94)
Less:				
Rent received	16.90		16.18	
		16.90		16.18
Operating Profit before Working Capital Changes		(253.16)		(395.12)
Adjustment for:				
(Increase)/Decrease in Trade Receivables	(48.97)		121.01	
(Increase)/Decrease in Inventories	(60.51)		(35.10)	
(Increase)/Decrease in Other Current assets	(3.39)		17.11	
(Increase)/Decrease in Non-Current Financial Assets	(0.92)		(1.77)	
(Increase)/Decrease in Non-Current Financial Liab - Other	(137.08)		218.11	
Increase/(Decrease) in Trade Payables	0.95		6.72	
Increase/(Decrease) in Other Current Liabilities	3,524.95		90.65	
Increase/(Decrease) in Other Non-Current Liabilities	37.88		9.49	
(Increase)/Decrease in Non-Current Assets	(24.56)		(30.72)	
		3,288.34		395.31
		3,035.18		0.19
Less: Income Tax for the Year	-		-	
		-		-
Net Cash inflow/(Outflow) in course of Operating Activities:		**3,035.18**		**0.19**
B. Cash Flow Arising from Investing Activities:				
Adjustment for:				
Capital Work in Progress capitalised	8.35		(8.35)	
Purchase of Fixed Assets	(3,941.28)		(0.03)	
		(3,932.93)		(8.38)
Net Cash inflow/(Outflow) in course of Investing Activities:		**(3,932.93)**		**(8.38)**
C. Cash Flow Arising from Financial Activities:				
Cash Inflow				
a) Borrowings (Net)	526.80		295.05	
b) Rent received	16.90		16.18	
e) Refund of Security Deposit	63.00		-	
		606.69		311.23
Net Cash inflow/(Outflow) in course of Financial Activities:		**606.69**		**311.23**
Net Cash inflow/(Outflow) (A+B+C):		(291.06)		303.04
Add: Balance at the beginning of the Year		305.53		2.49
Balance at the end of the Year		14.47		305.53

For SHAH CONSTRUCTION COMPANY LIMITED

Mehul J Shah
Director
DIN: 00933528

SHAH CONSTRUCTION CO. LTD. MUMBAI

Place : Mumbai
DATED: 29/05/2023

MITTAL & ASSOCIATES
CHARTERED ACCOUNTANTS

B-603, Raylon Arcade,
R K Mandir Road, Kondivita
Andheri (East), Mumbai - 400 059.
Email : mm@mittal-associates.com
Tel :. 9892076888 / 8689958800

Independent Auditor's Report on Audit of Quarterly and Annual Financial Results of Shah Construction Co. Ltd. ("the Company") pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Shah Construction Co. Ltd.

Opinion

We have audited the accompanying Statement of Annual Financial Results ('the Statement') of Shah Construction Co. Ltd. ('the Company') for the quarter ended 31st March, 2023 and for the year ended 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('the Listing Regulations'), including relevant circulars issued by SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. are presented in accordance with the requirements of Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2023 and for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement has been prepared on the basis of the annual audited Financial Statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting polici

adequ[illegible] internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under secti[illegible]

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

a. The annual financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us

For MITTAL & ASSOCIATES
Chartered Accountants
Firm Registration Number: 106456W

Hemant

MITTAL & ASSOCIATES FIRM REGISTRATION NO. 106456W MUMBAI

Hemant R Bohra
Partner

ESTD 1944

Shah
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CIN: L45202MH1949PLC007048

Date: 29th May, 2023

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 509870

Dear Sir/Madam,

Sub : Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir,

In compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations &