RUCHI INFRASTRUCTURE LTD.

101, The Horizon, 1st Floor, Nath Mandir Road,
11/5, South Tukoganj, Indore - 452 001 (M.P.)
Tel.: 91-731-4755209, 4755227
CIN - L65990MH1984PLC033878

RIL/2023

Date: 29th May, 2023

BSE Ltd.
Floor No.25,
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir(s),

__Sub. : Outcome of the meeting of Board of Directors held on 29th May, 2023.__

Ruchi

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Date: 29th May, 2023

Disclosure Requirements)

SMAK & Co
Chartered Accountants
FRN: 020120C

120 Trade Centre, South Tukoganj,
Indore – 452001, M.P
Ph (o) : +91-9770067763,
(o) : +91-9111110023
Email : associates.atishay@gmail.com

Management's Responsibility for the Standalone Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the annual financial statements. The Board of Directors of company are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of directors is responsible for assessing the

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained

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Website : www.ruchiinfrastructure.com, E Mail : ruchiinfrasecretarial@ruchiinfrastructure.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31, MARCH 2023

(Rs. In lacs)

	PARTICULARS	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31.03.2022
		Audited	Reviewed	Audited	Audited	Audited
	Income					
I	Revenue from operations	1,043	990	923	4,141	4,163
II.	Other Income	91	28	12,066	358	12,446
III.	**Total Income (I + II)**	1,134	1,018	12,989	4,499	16,609
IV.	**Expenses**					
	(a) Cost of Materials Consumed	18	21	10	112	133
	(b) Purchases of Stock in Trade	-	-	-	-	-
	(c) Changes in Inventories of finished goods , work in progress and stock in trade	2	(3)	11	(6)	-
	(d) Employee benefits expenses	279	290	308	1,013	926
	(e) Finance Cost	101	72	96	341	437
	(f) Depreciation, amortisation and Impairment Expense	280	247	255	993	1,014
	(g) Other Expenses	620	415	7,829	1,802	8,827
	Total Expenses (IV)	1,300	1,042	8,509	4,255	11,337
V	**Profit /(loss) before exceptional items and tax (III - IV)**	(166)	(24)	4,480	244	5,272
VI	**Exceptional Items**	-	-	-	-	-
VII	**Profit /(loss) before tax (V - VI)**	(166)	(24)	4,480	244	5,272
VIII	**Tax Expenses**					
	Current Tax	(7)	(2)	91	54	246
	Deferred Tax	(38)	46	1,099	91	1,184
	Tax for earlier years		-	(24)	-	(24)
IX	**Profit /(loss) for the period (VII-VIII)**	(121)	(68)	3,314	99	3,866
X	**Other Comprehensive Income**					
	(a) Items that will not be reclassified to profit or loss	-	(28)	(36)	(18)	14
	Tax Relating to above items	(1)	18	8	2	(3)
	(b) Items that will be reclassified to profit or loss	-	-	-	-	-
	Tax Relating to above items	-	-	-	-	-
XI	**Total Comprehensive Income for the period (IX + X)**	(122)	(78)	3,286	83	3,877
XII	Paid up Equity Share Capital (Face Value of Re 1 each)	2155	2052	2052	2155	2,052
XIII	**Earning per equity share of face value of Re 1 each Basic and Diluted earning per share before Exceptional Items**					
	a) Basic (Rs.)	(0.10)	(0.07)	1.57	(0.11)	1.72
	b) Diluted (Rs.)	(0.10)	(0.07)	1.57	(0.12)	1.72
	Earning per equity share of face value of Re 1 each Basic and Diluted earning per share after Exceptional					
	a) Basic (Rs.)	(0.10)	(0.07)	1.57	(0.11)	1.72
	b) Diluted (Rs.)	(0.10)	(0.07)	1.57	(0.12)	1.72

For and on behalf of the Board of Directors

Place Mumbai

Executive Director

Date : May 29, 2023

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AUDITED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

PARTICULARS	STANDALONE				(Rs. in lacs)
	Quarter Ended			Year Ended	
	31-03-2023	31-12-2022	31-03-2022	31-03-2023	31.03.2022
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
Segment Revenue					
Commodities	-	-	-	-	-
Infrastructure	894	866	782	3,485	3,429
Windpower	109	93	114	508	564
Others	40	31	27	148	170
Unallocable	-	-	-	-	-
Total Segment Revenue	1,043	990	923	4,141	4,163

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STATEMENT OF ASSETS AND LIABILITIES (Rs. in Lacs)

	PARTICULARS	STANDALONE	
		As at 31st March 2023	As at 31st March 2022
I.	**ASSETS**		
	Non-current assets		
	(a) Property, plant and equipment	16,187	15,978
	(b) Capital work-in-progress	182	393
	(c) Intangible assets	86	98
	(d) Right of use assets	1,126	631
	(e) Financial Assets		-
	(i) Investments	4,267	4,229
	(ii) Others	416	647
	(f) Deferred tax Assets (Net)	-	-
	(g) Other non-current assets	740	1,166
	Total Non-current assets	**23,004**	**23,142**
	Current assets		
	(a) Inventories	19	28
	(b) Financial Assets		
	(i) Investments		

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Cash Flow Statement for the year ended March 31, 2023

(Rs. in Lacs)

		Year ended March 31st, 2023	Year ended March 31st, 2022
A	**Cash Flow from operating activities**		
	Profit / (loss) before tax	244	5,272
	Adjustments for :		
	Depreciation	993	1,014
	Net (gain)/ Loss on Sale of Property, plant & Equipment	(12)	(6)
	Amounts charged directly to OCI/Retained earnings	(1)	12
	Guarantee Commission	(101)	(101)
	Share in (profit)/loss of partnership firm	-	-
	Government Grant Income	(19)	(20)
	Loss / (gain) on sale of investment	-	(12)
	Provision for doubtful debts reversed	(23)	(4,149)
	Interest Income	(103)	(276)
	Finance Costs	341	437
	Operating Profit Before Working Capital Changes	1,319	2,171
	Working Capital Adjustments		
	(Increase)/Decrease in Inventories	9	(9)
	(Increase)/Decrease in Trade and other receivables	(98)	7,647
	Increase/(Decrease) in Trade and other payables	19	(7,737)
	Cash Generated from operations	1,249	2,072
	Income Tax (Paid)/ Refund	(169)	(81)
	NET CASH FLOW FROM OPERATING ACTIVITIES	1,080	1,991
	Cash Flow from Investing Activities		
	Purchase of Property, Plant & Equipment (Including Capital WIP and Capital advance)	(826)	(1,124)
	Proceeds from Sale of Property , Plant & Equipment	39	10
	Advance received against asssets held for sale	101	304
	(Purchase) of Investment	(55)	(32)
	Sale of Investment	-	28
	Interest Income	99	272
	Loan given to / Recover from Subsidiary	1,161	472
	Share in profit / (loss) of partnership firm	-	-
	Change in Investment in Fixed Deposits	(826)	(55)
B	**NET CASH FLOW FROM INVESTING ACTIVITIES**	(307)	(125)
	Cash Flow from Financing Activities		
	Proceeds from issue of share capital	1,057	-
	Money Received against share warrants	534	-
	Repayment of borrowings	(1,443)	(1,193)
	Repayment of Lease liability	(21)	(37)
	Finance Costs	(341)	(437)
C	**NET CASH FLOWS FROM FINANCING ACTIVITIES**	(214)	(1,667)
	Net increase/(decrease) in Cash and Cash Equivalents	559	199
	Cash & Cash Equivalents at the beginning of the year	502	303
	Cash & Cash Equivalents at the end of the year	1,061	502
	Cash & Cash Equivalents comprises :		
	Balance with Banks in Current Accounts	[illegible]	[illegible]
	[illegible]	[illegible]	[illegible]

Place Mumbai For and on behalf of the Board of Directors

Date [illegible]

Executive Director

NOTES :

1 The audited standalone financial results for the quarter and year ended March 31, 2023 were reviewed by the Audit committee at its meeting held on May 29, 2023 and approved at the meeting of Board of Directors on that date.

2 During the quarter ended 31st March, 2023, the Company made a preferential issue of 3,07,85,000 warrants each convertible into an equity share of Re. 1/- at a price of Rs. 10.30 per warrant within the validity period of 18 months from the date of allotment. Out of which 1,02,62,000 warrants were converted into equity shares in accordance with the terms of preferential issue during the quarter ended 31st March, 2023, thereby increasing the paid up equity share capital from Rs.2052.40 lacs to Rs.2155.02 lacs and the remaining [illegible]

SMAK & Co
Chartered Accountants
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Independent Auditors Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To
The Board of Directors
Ruchi Infrastructure Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

[redacted]

audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the annual consolidated financial results have been responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding [illegible] ... entities included in the consolidated financial results of which we are the independent auditors [illegible]

[illegible]

... amended, to the extent applicable.

[illegible]

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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 Rs. In lacs

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AUDITED CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 (Rs. in lacs)

PARTICULARS	Quarter Ended	Year Ended

RUCHI INFRASTRUCTURE LTD

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