

EVERGREEN TEXTILES LIMITED

Podar Chambers, 109, S.A. Brelvi Road, Fort, Mumbai - 400001
Tel: 2266 4070 Fax: 22 663845, E.mail: rmb@podarenterprise.com

Website: www.evergreentextiles.in

CIN : L17120MH1985PLC037652

Date: 29th May, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: 514060
Scrip Id: EVERTEX

Sub.: Outcome of Board Meeting Held on May 29, 2023.

Dear Sir,

Pursuant to provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 29, 2023 has

considered and

approved the following:

1. To consider and approve the financial results for the quarter ended March 31, 2023 along with the financial statements for the quarter and the year ended March 31, 2023.

The meeting of the Board of Directors commenced at 3.30 P.M. and concluded at 4.30 P.M. The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

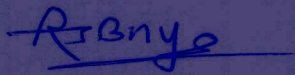
Submission for information and necessary update.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For EVERGREEN TEXTILES LIMITED



RAJENDRA MANOHARSINGH BOLYA
DIRECTOR (DIN: 00086395)



EVERGREEN TEXTILES LIMITED

CIN NO. :-L17120MH1985PLC037652

Regd. Office : 4TH FLOOR PODAR CHAMBERS, S. A. BRELVI ROAD,
FORT, MUMBAI- 400001, MAHARASHTRA

Tel.: 91 22 2204 0816 / 22821357 Email. rmb@podarenterprise.com Web: www.evergreentextiles.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023

PART - I		Rs. In Lakhs (Except figures of EPS)				
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	Revenue from Operations	-	-	-	-	-
	Other income	-	-	-	-	-
	Total Income	-	-	-	-	-
2	Expenses					
	a. Cost of materials consumed	-	-	-	-	-
	b. Purchase of Stock-in-trade	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	d. Employee benefits expense	1.48	1.38	1.44	5.74	4.84
	e. Finance Costs	-	-	-	-	-
	f. Depreciation, depletion and amortisation expense	-	-	-	-	-
	g. Other Expenses					
	1. BSE Listing fees	-	-	-	3.54	3.54
	2. Other expenses	4.63	1.79	1.17	7.62	2.89
	Total Other Expenses	4.63	1.79	1.17	11.16	6.43
	Total Expenses	6.11	3.17	2.61	16.90	11.27
3	Total profit before exceptional items and tax	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)
4	Exceptional items	-	-	-	-	-
5	Total profit before tax	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)
6	Tax expense					
7	Current tax	-	-	-	-	-
8	Deferred tax	-	-	-	-	-
9	Total tax expenses	-	-	-	-	-
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-
11	Net Profit Loss for the period from continuing operations	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)
12	Profit (loss) from discontinued operations before tax	-	-	-	-	-
13	Tax expense of discontinued operations	-	-	-	-	-
14	Net profit (loss) from discontinued operation after tax	-	-	-	-	-
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
16	Total profit (loss) for period	(6.11)	(3.17)	(2.61)	(16.90)	(11.27)



24	Earnings per share					
i	Earnings per equity share for continuing operations					
	Basic earnings (loss) per share from continuing operations	(0.13)	(0.07)	(0.05)	(0.35)	(0.23)
	Diluted earnings (loss) per share from continuing operations	(0.13)	(0.07)	(0.05)	(0.35)	(0.23)
ii	Earnings per equity share for discontinued operations					



For and on behalf of the Government of India
 Secretary to the Government of India
 Ministry of Finance

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 31ST MARCH, 2023

	Particulars	As at March 31, 2023	As at March 31, 2022
		Audited	Audited
	ASSETS		
1	Non-Current Assets		
a.	Property, Plant and Equipment	-	-
b.	Capital Work-in progress	-	-
c.	Investment Property	-	-
d.	Goodwill	-	-
e.	Other Intangible Assets	-	-
f.	Intangible assets under development	-	-
g.	Biological assets other than bearer plants	-	-
h.	<u>Financial Assets</u>		
I.	Investments	-	-
II.	Trade Receivables	-	-
III.	Loans	-	-
IV.	Others	-	-
i.	Deffered tax assets (Net)	-	-
j.	Other non-current assets	1.63	1.63
	Total Non-Current Assets	1.63	1.63
2	Current Assets		
a.	Inventories	-	-
b.	<u>Financial Assets</u>		
I.	Current Investments	-	-
II.	Trade and other receivables	-	-
III.	Cash and Cash Equivalents	0.17	0.41
IV.	Bank Balance other than Cash and Cash Equivalents	-	-
V.	Loans	-	-
c.	Others Financial Assets	-	-
d.	Current Tax Asset (net)	-	-
e.	Other Current Assets	0.11	0.18
	Total Current Assets	0.28	0.59
	Total Assets (1+2)	1.91	2.22



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**INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE
FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF EVERGREEN TEXTILES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Quarterly Financial Results of Evergreen Textiles Limited for the quarter ended March 31, 2023 and the year to date results for the period from April 1, 2022 to March 31, 2023 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results for the year ended March 31, 2023:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial

information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in



accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the result for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For S K BHAGERIA AND ASSOCIATES

CHARTERED ACCOUNTANTS

(Firm Regn No.: 112882W)



(S K BHAGERIA)

PARTNER

Membership No. 041404

UDIN: 23041404BGXZXP1118



Date: Mumbai

Place: 29/05/2023

EVERGREEN TEXTILES LIMITED

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Date: 29th May, 2023

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: 514060
Scrip Id: EVERTEX

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. S.K.Bhageria & Associates, Chartered Accountants, Mumbai (Firm Registration No. 112882W) have issued the Audit Reports with Unmodified Opinion in respect of the Audited Financial Results for the quarter & year ended on March 31, 2023.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For EVERGREEN TEXTILES LIMITED

Sudhakar

MANAGING DIRECTOR, EVERGREEN TEXTILES LIMITED
PODAR CHAMBERS, 109, S.A. BRELVI ROAD, FORT, MUMBAI - 400 001

