

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITORS' RESPONSIBILITIES FOR THE AUDIT OF THE STANDALONE FINANCIAL RESULTS

~~Our objective is to obtain reasonable assurance about whether the standalone financial results as a whole~~

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTERS

2. Attention is drawn to Note No. 4 of the standalone financial results dealing with the preparation of the

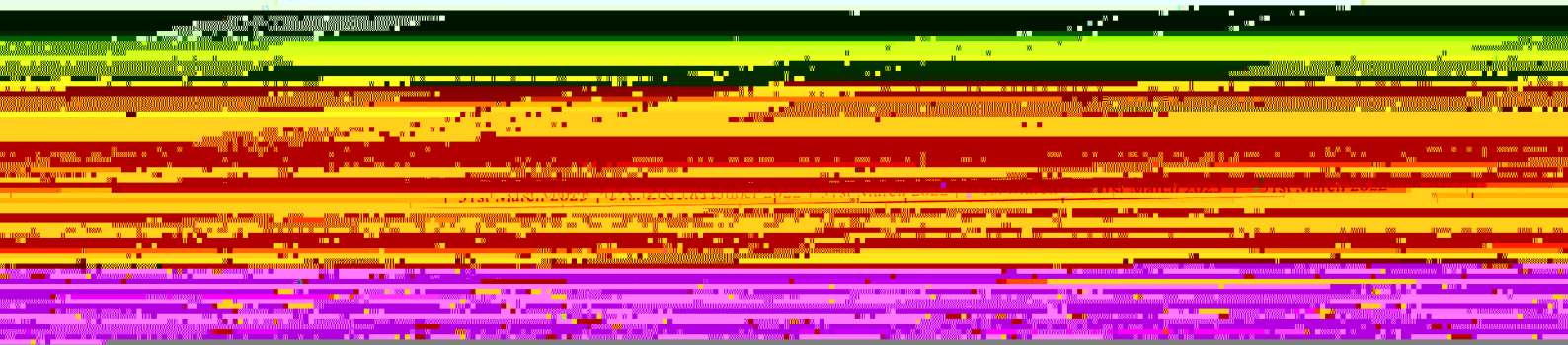


NICCO PARKS & RESORTS LIMITED

JHEEL MEEL, SECTOR IV, SALT LAKE CITY
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CIN : L92419WB1989PLC046487

(Rs. in Lakhs)



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Regd. Off : "JHEEL MEEL"
Sector IV, Salt Lake City, Kolkata - 700 106



ANNEXURE - II

STANDALONE STATEMENT OF CASH FLOWS

(Rs. in lakhs)

Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	Audited	Audited
A. Cash Flow generated from Operating Activities		
Profit/ (Loss) before tax	2,937.35	523.44
<u>Adjustment for:</u>		
Depreciation and Amortisation	223.90	252.88
Interest Income	(150.16)	(57.44)
Income from Deferred Revenue Grant	(1.20)	(1.20)
Amortisation of deferred gain on fair valuation of financial liability	(0.88)	(1.00)
Derecognition of ROU Assets	48.51	-
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	10.29	-
Finance Costs	29.80	33.14
Provision for doubtful written back	(17.53)	(23.44)
Provision for Doubtful Debts	1.98	3.92

In preparing the consolidated financial results, the respective Board of Directors are responsible for assessing the Company and its Associates' ability to continue as a going concern, disclosing, as applicable, matters related to going



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(Rs. in Lakhs)					
CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2023					
PARTICULARS	Quarter Ended			Year Ended	
	31st March 2023	31st December 2022	31st March 2022	31st March 2023	31st March 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer notes below)					
1 (a) Revenue from Operations	1,889.22	1,803.99	1,091.60	7,662.52	3,134.37
(b) Other Income	93.20	72.40	39.37	242.40	226.36
Total Income	1,982.42	1,876.39	1,130.97	7,904.92	3,360.73
2 Expenses					
a) Cost of Materials Consumed	40.46	42.74	24.92	166.55	76.23
b) Purchase of Traded Goods	156.80	117.85	51.28	495.15	145.96
c) Changes in Inventories of Stock in Trade	7.55	(0.94)	6.15	(2.46)	3.88
d) Employee Benefits Expense	533.33	435.60	315.86	1,842.51	1,349.52
e) Finance Costs	5.21	7.91	8.29	29.80	33.14
f) Depreciation and Amortisation Expense	59.08	54.48	59.76	223.90	252.87
g) Other Expenses	757.33	531.11	368.25	2,212.12	975.69
Total Expenses	1,559.76	1,188.75	834.51	4,967.57	2,837.29
3 Profit Before Share of Profit of Associate, Exceptional Items & Tax (1 - 2)	422.66	687.64	296.46	2,937.35	523.44
4 Share of Profits in Associate	65.58	103.09	9.39	307.08	99.53
5 Profit Before Exceptional Items & Tax (3+4)	488.24	790.73	305.85	3,244.43	622.97
6 Exceptional Items	-	-	-	-	-

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ANNEXURE - 10 TO THE STATEMENT OF PROFIT AND LOSS, REVENUE, RESULTS AND ASSETS & LIABILITIES FOR THE THREE MONTHS AND YEAR ENDED 31ST MARCH 2023

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Annexure A

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

	Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
1)	ASSETS		
1)	NON-CURRENT ASSETS		

ANNEXURE - B

Consolidated Statement of Cash Flows

(Rs. in lakhs)

Particulars	For the Year ended 31st March 2023	For the Year ended 31st March 2022
	(Audited)	(Audited)
A. Cash Flow generated from Operating Activities		
Profit before tax	3,244.43	622.97
<u>Adjustment for:</u>		
Depreciation and Amortisation	223.90	252.88
Interest Income	(150.16)	(57.44)
Income from Deferred Revenue Grant	(1.20)	(1.20)
Amortisation of deferred gain on fair valuation of financial liability	(0.88)	(1.00)
Derecognition of ROU Assets	48.51	-
Share of Profit from Associate	(307.08)	(99.53)
Loss/(Profit) on Sale / Discard of Property, Plant & Equipment	10.29	-
Finance Costs	29.80	33.14
Provision for Doubtful Debts	1.98	3.92
Foreign Exchange Loss	1.96	-
Provision for Doubtful Debts written back	(17.53)	(23.44)
Bad Debt Written off	-	5.93





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