

Ref. No.: MUM/SEC/56-05/2024

May 29, 2023

To,

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI); Debt (NSE: ILGI29)

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our earlier intimation dated March 10, 2023, wherein the Company had informed about an extension in timeline granted by the Reserve Bank of India for divesting ICICI Bank Limited's ("ICICI Bank") shareholding in ICICI Lombard General Insurance Company Limited ("the Company") to less than 30% of the Company's paid up capital till September 9, 2024. As on March 31, 2023, ICICI Bank held 48.02% in the Company.

ICICI Bank has informed the Company vide their letter dated May 28, 2023 that the Board of Directors of ICICI Bank approved an increase in shareholding in the Company, in multiple tranches up to 4.0% additional shareholding, as permissible under applicable law, to ensure compliance with the Section 19(2) of the Banking Regulation Act, 1949 and make the Company, a subsidiary of ICICI Bank, subject to receipt of necessary regulatory approval(s). ICICI Bank would acquire atleast 2.5% stake out of the above 4.0% before September 9, 2024.

The above information will also be made available on the Company's website at www.icicilombard.com. You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

Vikas Mehra
Company Secretary

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
401 & 402, 4th Floor, Interface 11,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com