TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC009021

SUB: CO

MPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING O

TIRTH PLASTIC LIMITED

Audited financial results for the

CIN :

TIRTH PLASTIC LIMITED

CIN : L25209GJ1986PLC00

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above

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Statement of Assets and Liabilities

Total equity	239.43	241.43

2 Liabilities

Non-current liabilities

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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2023		
		(Rs in lakhs)
PARTICULARS	YEAR ENDED	

Shambhu Gupta & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF TIRTH PLASTIC LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of **Tirth Plastic Limited** for the quarter ended 31st March 2023 and the year-to-date results for the period from 1st April 2022 to 31st March 2023, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and [illegible]

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information of the company for the quarter and year ended 31st March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered [illegible] the standalone Ind AS financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter Paragraph

We would like to draw your attention that there is no significant movement in stock and [illegible] realization value of the stock which is shown in the Financial Statement. Also, Management is sure about the Market Price of the stock that it is more than its Cost. Our opinion is not modified in respect of this matter.

Also, we would like to draw your attention that there is a legal proceeding initiated by the company for recovery of Loans and Advances of Rs. 5,00,000/- from M B Parikh & Co. and Rs. 25,01,500/- from M B Parikh Fin Stocks Ltd for which, legal proceedings are pending before Honorable Court. As informed to us by management that they are sure about its recovery. Our

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opinion is not modified in respect of this matter. However, we have already created provision in the books of Account for the said outstanding amount.

Further, we would like to draw your attention that there is amount recoverable from Shrimm Construction Private Limited for cancellation of agreement for purchase of property. As [redacted]

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, [redacted]

TIRTH PLASTIC LIMITED

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Date: 29.05.2023

To,
Gen. Manager (DCS)
BSE Limited.
P J Towers, Dalal Street,
Fort, Mumbai-400001

SUBJECT: Certificate for Non Applicability of Disclosure of Related Party Transaction under SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

Ref.: Tirth Plastic Limited (BSE Scrip Code: 526675)

Dear Sir,

We understand that Pursuant to Regulation 15(2) of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, compliance of Regulation - 17 to 27, Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V, shall not apply to the listed Companies having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Further, this is to inform you that the paid up equity Share capital of the Company and net worth of the Company as on 31st March, 2023 **does not exceed the stipulated criteria** of rupees ten crore and rupees twenty five crore respectively. Hence, Regulation - 17 to 27 and Regulation - 46 (2) (b) to (i) and para C, D and E of Schedule V **shall not apply to the Company and the Company is exempt** from filing **Regulation 23(9) Disclosure of Related Party Transaction on consolidated** basis