

SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

702, ANIKET,
Nr. MUNICIPAL MARKET,
C.G. ROAD, NAVRANGPURA,
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INDEPENDENT AUDITOR'S REPORT ON CONSOLIDATED FINANCIAL RESULTS OF
SAXAT INDUSTRIES LIMITED PURSUANT TO REGULATION 3(1)(b) OF THE

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it relates to the amounts and disclosures included in respect of this subsidiary, is
based solely on the report of the other auditor and procedures performed by

SAYAJI INDUSTRIES LIMITED

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2023

(₹ in lakhs unless otherwise stated)

Particulars		Quarter ended			Year ended	
		March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		Audited	Unaudited	Audited	Audited	Audited
I	Income:					
	(a) Revenue from operations	26,919.31	26,631.42	23,976.99	1,04,011.47	79,317.76
II	(b) Other income	119.66	58.16	75.78	976.64	408.76
III	Total Income	27,038.97	26,689.58	24,052.77	1,04,988.11	79,726.52
IV	Expenses:					
	(a) Cost of materials consumed	19,513.55	18,722.97	17,207.17	76,768.24	54,753.11
	(b) Changes in inventories of finished goods and work-in-progress	932.87	391.90	(469.08)	(483.63)	(1,076.01)



SAYAJI

Sayaji Industries Limited
Maize Products, Chinubhai Nagar, P. O. Kothwade

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Sayaji Industries Limited
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**INDEPENDENT AUDITOR'S REPORT ON STANDALONE FINANCIAL RESULTS OF
SAYAJI INDUSTRIES LIMITED PURSUANT TO REGULATIONS 33 OF SEBI (Listing
Obligation and disclosure requirement) Regulations, 2015, as amended.**

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presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or to undertake a similar transaction.

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SAYAJI INDUSTRIES LIMITED

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2023

(₹ in lakhs unless otherwise stated)

Particulars	Quarter ended			Year ended	
	March 31, 2023	Dec 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	Audited	Unaudited	Audited	Audited	Audited
Income:					
I (a) Revenue from operations	26,408.16	18,888.85			

SAYAJI INDUSTRIES LIMITED
Statement of Audited Standalone Assets and Liabilities

(₹ in lakhs unless otherwise stated)

Particulars ^a	As at	
	March 31, 2023	March 31, 2022
	Audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	24,594.24	24,076.01
(b) Capital work-in-progress	2,196.51	338.96
(c) Other Intangible assets	6.01	6.01
(d) Financial assets		
(i) Investments	1,589.80	1,133.34
(ii) Other financial assets	331.56	339.40
(e) Non-current tax assets (net)	217.64	0.29
(f) Other non-current assets	17.60	210.47
Total non-current assets	28,953.36	26,104.48
Current assets		
(a) Inventories	5,128.90	5,461.42
(b) Financial assets		
(i) Trade receivables	4,482.86	5,037.84
(ii) Cash and cash equivalents	54.53	60.68
(iii) Bank balances other than above (ii)	27.85	32.03
(iv) Other financial assets	24.92	132.23
(c) Current tax assets (net)	14.51	13.21
(d) Other current assets	940.52	634.91
Total current assets	10,674.09	11,372.32
Total assets	39,627.45	37,476.80
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	316.00	316.00
(b) Other equity	11,258.21	10,734.39
Total equity	11,574.21	11,050.39
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,412.16	6,519.25
(ii) Other financial liabilities	2.25	2.00
(b) Provisions	169.83	174.53
(c) Deferred tax liabilities (net)		

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