

DOLPHIN MEDICAL SERVICES LIMITED

#417, Sanali Heavens, Ameerpet, HYDERABAD – 500 073, Telangana, India

Phone/Fax:+91-40-23738877, Email: dolphinmedicalindia@gmail.com

www.dolphinmedicalsolutions.com, CIN:L24239TG1992PLC014775

Date 29.05.2023

To
The Manager
Department of Corporate Services
BOMBAY STOCK EXCHANGE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001.

Dear Sir,

Sub: Submission of Audited Financial Results for the 4^o Quarter and Year ended 31.03.2023 along with the Statement of Assets & Liabilities, Cash Flow Statement, Auditors' Report and Declaration — Reg.

Ref: Our letter dated 22.05.2023

With reference to the above and in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith submitting

- Audited Financial Results for the 4th Quarter and Year ended 31.03.2023
- Audited Statement of Assets & Liabilities as at 31.03.2023
- Audited Cash Flow Statement for the period ended 31.03.2023
- Independent Auditors' Report of M/s. Pinnamaneni & Co.
- Declaration in respect of unmodified opinion on Audit Report

The results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their meeting held on 29th May 2023.

The Meeting of the Board commenced at 3.00 P.M. and concluded at 4.10 P.M.

Thanking You Sir

yours faithfully,

for DOLPHIN MEDICAL SERVICES LIMITED



Dr. MOHAN PRASAD GV

Managing Director

DIN: 01236113

Encl.s:

1. Audited Financial Results for the 4th Quarter and Year ended 31.03.2023
2. Audited Statement of Assets & Liabilities as at 31.03.2023
3. Audited Cash Flow Statement for the period ended 31.03.2023
4. Auditors' Report
5. Declaration - Unmodified opinion on Audit Report

DOLPHIN MEDICAL SERVICES LIMITED

#417, SANALI HEAVENS, AMEERPET, HYDERABAD - 500 073, TELANGANA

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2023

Sl. No.	PARTICULARS	(Amount Rs. in Lakhs)				
		QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	FINANCIAL YEAR ENDED	FINANCIAL YEAR ENDED
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		AUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED
1	Revenue from Operations					
	Revenue from Operations	8.16	21.64	10.24	61.12	52.03
	Other Income	0.92	0.92	0.92	3.68	3.68
	Total Revenue (I + II)	9.08	22.56	11.16	64.80	55.71
2	Expenses					
a	Cost of Materials consumed	1.74	2.97	1.46	9.16	7.28
b	Purchases of stock-in-trade	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and stock-in trade	-	-	-	-	-
d	Employee benefit expense	1.26	2.06	0.77	7.19	6.63
e	Finance costs	0.24	0.23	0.22	0.93	0.94
f	Depreciation and amortisation expense	1.56	1.57	1.56	6.27	6.27
g	Other Expenses	13.19	14.69	12.91	53.01	52.21
	Total expenses	17.99	21.52	16.92	76.56	73.33
3	Profit/(Loss) before exceptional items and tax	(8.91)	1.04	(5.76)	(11.76)	(17.62)
4	Exceptional items	-	-	-	-	-
5	Profit/(Loss) before tax	(8.91)	1.04	(5.76)	(11.76)	(17.62)

21	Earnings per equity share for discontinued operations					
	Basic earnings (loss) per share from discontinued operations	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-
22	Earnings per equity share					
	Basic earnings(loss) per share from continuing and discontinued operations	(0.06)	0.01	(0.04)	(0.08)	(0.12)
	Diluted earnings(loss) per share from continuing and discontinued operations	(0.06)	0.01	(0.04)	(0.08)	(0.12)
23	Public Share Holding:					
	i) Number of Shares	1,11,07,651	1,11,07,651	1,11,07,651	1,11,07,651	1,11,07,651
	ii) Percentage of Share Holding	73.56%	73.56%	73.56%	73.56%	73.56%
24	Promoters and Promoter group					
	Share holding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	N.A	N.A	N.A	N.A	N.A
	- Percentage of shares (as a %age of total share capital of the company)	N.A	N.A	N.A	N.A	N.A
	b) Non-encumbered					
	- Number of Shares	39,92,301	39,92,301	39,92,301	39,92,301	39,92,301
	- Percentage of shares (as a %age of total share holding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a %age of total share capital of the company)	26.44%	26.44%	26.44%	26.44%	26.44%

Particulars	Quarter ended 31st March 2023
B Investor Complaints	
1 Pending at the beginning of the Quarter	NIL
2 Received during the quarter	NIL
3 Disposed off during the quarter	NIL
4 Remaining unresolved at the end of the quarter	NIL

NOTES :

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 29th May 2023.
- 2 The financial results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies (Indian Accounting Standard) Rules 2015, and other recognised accounting principles generally accepted in India.

By Order of the Board
for DOLPHIN MEDICAL SERVICES LIMITED

Place: Hyderabad
Date : 29.05.2023



Dr. MOHAN PRASAD GV
Managing Director
DIN: 01236113

(Amount Rs. In lakhs)

1	Property, plant and equipment	296	293.638
	Capital work-in-progress	35	30.664
	Goodwill	-	-
	Other intangible assets	-	-
	Intangible assets under development	378.484	378.484
	Non-current investments	41.000	41.000
	Loans, non-current	281.950	281.950
	Other non-current assets	1.350	1.350
2	Inventories	0.396	0.242
	Current investments	-	-
	Trade receivables, current	-	-
	Cash and cash equivalents	1.274	1.050
	Bank balance other than cash and cash equivalents	0.102	0.123
	Loans, current	194.707	194.707
	Other current assets	-	-
3	Non-current assets classified as held for sale	-	-
	Regulatory deferral account debit balances and related deferred tax Assets	-	-
1	Equity share capital	1,509.995	1,509.995
	Other equity	(492.260)	(479.801)
	Non controlling interest	-	-
2	Borrowings, non-current	75.523	68.412
	Other non-current financial liabilities	-	-
	Provisions, non-current	-	-
	Deferred tax liabilities (net)	58.254	57.557
	Other non-current liabilities	-	-
	Borrowings, current	-	-
	Trade payables, current	-	-
	Other current financial liabilities	65.782	67.045
	Other current liabilities	-	-
	Provisions, current	-	-
3	Liabilities directly associated with assets in disposal group classified as held for sale	-	-
4	Regulatory deferral account credit balances and related deferred tax liability	-	-

By order of the Board

Place: Hyderabad
 Date : 29.05.2023

Mohan Prasad GK

DOLPHIN MEDICAL SERVICES LIMITED

Regd.Office: #417, Sanali Heavens, Ameerpet, HYDERABAD - 500 073, Telangana

CIN: L24239TG1992PLC014775, email: dolphincomplianceofficer@gmail.com

Audited Cash Flow Statement for the year ended 31.03.2023

(Amount Rs. In lakhs)

Particulars	31.03.2023 (Audited)	31.03.2022 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before tax	(11.762)	(17.617)
Adjustment For		
Depreciation	6.272	6.272
Proposed Dividend	-	-
Profit/Loss on Fixed Assets/Investments	-	-
Interest & Finance Charges	0.929	0.940
Prel. Exp.W/o	-	-
Operating Profit/(Loss) before working capital charges	(4.561)	(10.405)
Adjustment For		
Increase/ Decrease in inventory	(0.155)	(0.092)
Increase/ Decrease in Loans & Advances	-	-
Increase/ Decrease in Other Non Current Assets	-	1.035
Increase/ Decrease in Trade payables	-	-
Increase/ Decrease in Trade Receivables	-	-
Increase/ Decrease in Current Financial Liabilities	(2.192)	(0.403)
Cash generated from operations (A)	(6.908)	(9.865)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Increase/Decrease in Capital Work in Progress	-	-
Sale of Fixed Assets	-	-
Purchase of Investment	-	-
Sale of Investment	-	-
Interest received	-	-
Dividend received	-	-
Finance Charges paid	-	-
Net cash flow from investing activities (B)	-	-
CASH FLOW FROM FINANCIAL ACTIVITIES		
Proceeds from Convertible Share Warrants	-	-
Proceeds from Borrowings	7.111	7.491
Payment of Borrowings	-	-
Dividend paid	-	-
Increase/Decrease in Intangible Assets	-	-
Net cash used in Financing Activities (C)	7.111	7.491
Net Increase /(Decrease) incash and cash equivalents (A+B+C)	0.203	(2.374)
Cash and Cash equivalents as at previous year	1.173	3.548
Cash and Cash equivalents as at current year	1.376	1.174

By order of the Board
for **DOLPHIN MEDICAL SERVICES LIMITED**

Place: Hyderabad
Date : 29.05.2023



Dr. MOHAN PRASAD GV

Managing Director

DIN: 01236113



Independent Auditors Report on Quarterly and Yearly Accounts

Board of Directors of Finnma Oyj

Opinion

We have audited the financial statements of Finnma Oyj for the period ended 31st March 2012...

In our opinion, based on the audit evidence obtained, the financial statements give a true and fair view...

It is prepared in accordance with the requirements of the regulations of the Finnish Companies Act...

The financial statements are consistent with the accounting records maintained by the company...

Scope of the audit

We conducted our audit in accordance with the provisions of Auditing (which specified under section 16 of the Finnish Companies Act 2012)...

Management's Responsibility for the Financial Statements

The financial statements are prepared on the basis of records and supporting documents. The Company's Board of Directors are responsible for the preparation and presentation of the statements...



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application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the entities are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and to obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



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exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.


Other Matters

The Statement includes the results for the quarter ended 31st March 2023 being the balancing figures between audited figures in respect of the full financial year ending 31st March, 2023 and published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us, as required under listing regulations.

Our opinion is not modified in respect of these other matters.

Place: Hyderabad
Date : 29.05.2023

for **PINNAMANENI & Co.,**
Chartered Accountants
(Firm Registration No.002661S)


CA P. AVINASH
Partner
Membership No. 236268
UDIN:



UDIN:- 23236268 BHAIJM 9875

DOLPHIN MEDICAL SERVICES LIMITED

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www.dolphinmedicalservices.com, CIN:L24239TG1992PLC014775

BOMBAY STOCK EXCHANGE LTD.

MUMBAI - 400 001.

Declaration in respect of Audit Report with Unmodified Opinion

for DOLPHIN MEDICAL SERVICES LIMITED



Dr. MOHAN PRASAD GV