

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2023

May 29, 2023

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| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008 | National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code – RICO AUTO |
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Sub : **Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No.SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22nd November, 2021, please find enclosed disclosure of Related Party Transactions for the half year ended 31st March, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS No. 2446

Encl. As above

Disclosure of Related Party Transactions for half year ended March 31, 2023
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Amounts in Crore)

| Sr. No. | Details of the party (Listed entity/ Subsidiary) entering into the transaction | | Details of the counterparty | | Value of the related party transaction as approved by the audit committee (Refer note 1) | Value of transacti on during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | |
|---------|--|--|-----------------------------------|---|--|---|---|--|---|--------|---|---|--------|-------------------------------------|---|
| | Name | Name | Type of related party transaction | Opening balance as on 01.10.2022 (Refer note 2) | | | Closing balance as on 31.03.2023 (Refer note 2) | Nature of indebtedness (loan/ issuance of debt/any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| | | | | | | | | | | | | | | | |
| 1 | Rico Auto Industries Limited | AAN Engineering Industries Limited | Interest Income | 119.00 | - | - | - | - | - | - | - | - | - | - | |
| 2 | Rico Auto Industries Limited | AAN Engineering Industries Limited | Purchase of Goods or Materials | 119.00 | 10.11 | 9.37 | 19.48 | - | - | - | - | - | - | - | |
| 3 | Rico Auto Industries Limited | AAN Engineering Industries Limited | Rent Income | 119.00 | 0.08 | 0.07 | 0.15 | - | - | - | - | - | - | - | |
| 4 | Rico Auto Industries Limited | AAN Engineering Industries Limited | Sale of Goods or Materials | 119.00 | 8.00 | 7.57 | 15.57 | - | - | - | - | - | - | - | |
| 5 | Rico Auto Industries Limited | AAN Engineering Industries Limited | Investment | 119.00 | | 6.05 | 6.05 | - | - | - | Investments | - | - | Investments in Equity Share Capital | |
| 6 | Rico Auto Industries Limited | AAN Engineering Industries Limited | Repayment of Loan | 119.00 | - | 0.00 | - | - | - | - | - | - | - | - | |
| 7 | Rico Auto Industries Limited | Rasa Autocom Limited | Rent Expense | 119.00 | 0.66 | 0.65 | 1.31 | - | - | - | - | - | - | - | |
| 8 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Job Work Income | 500.00 | 0.88 | 1.57 | 2.45 | - | - | - | - | - | - | - | |
| 9 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Purchase of Goods or Materials | 500.00 | 5.71 | 6.04 | 11.75 | - | - | - | - | - | - | - | |
| 10 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Job Work Expenses | 500.00 | 88.17 | 93.82 | 181.99 | - | - | - | - | - | - | - | |
| 11 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Purchase of Services | 500.00 | 0.03 | 0.32 | 0.35 | - | - | - | - | - | - | - | |
| 12 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Rent Expense | 500.00 | 0.17 | 0.17 | 0.34 | - | - | - | - | - | - | - | |
| 13 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Rent Income | 500.00 | 2.98 | 2.51 | 5.49 | - | - | - | - | - | - | - | |
| 14 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Sale of Goods or Materials | 500.00 | 12.29 | 10.3 | 22.59 | - | - | - | - | - | - | - | |
| 15 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Purchase of Machineries | 500.00 | 1.01 | 0.15 | 1.16 | - | - | - | - | - | - | - | |
| 16 | Rico Auto Industries Limited | Rico Aluminium and Ferrous Auto Components Limited | Sale of Machineries | 500.00 | 0.18 | 0.00 | 0.18 | - | - | - | - | - | - | - | |
| 17 | Rico Auto Industries Limited | Rico Auto Industries (UK) Limited | Sale of Goods or Materials | 119.00 | 0.00 | 0.13 | 0.13 | - | - | - | - | - | - | - | |
| 18 | Rico Auto Industries Limited | Rico Auto Industries INC. USA | Sale of Goods or Materials | 200.00 | 93.00 | 126.91 | 219.91 | - | - | - | - | - | - | - | |
| 19 | Rico Auto Industries Limited | Rico Castings Limited | Purchase of Goods or Materials | 119.00 | 1.76 | 2.72 | 4.48 | - | - | - | - | - | - | - | |
| 20 | Rico Auto Industries Limited | Rico Castings Limited | Sale of Goods or Materials | 119.00 | 0.08 | 0.38 | 0.46 | - | - | - | - | - | - | - | |
| 21 | Rico Auto Industries Limited | Rico Castings Limited | Sale of Machineries | 119.00 | 0.00 | 0.06 | 0.06 | - | - | - | - | - | - | - | |
| 22 | Rico Auto Industries Limited | Rico Fluidtronics Limited | Purchase of Goods or Materials | 119.00 | 0.47 | 0.24 | 0.71 | - | - | - | - | - | - | - | |
| 23 | Rico Auto Industries Limited | Rico Fluidtronics Limited | Sale of Machineries | 119.00 | 0.02 | 0 | 0.02 | - | - | - | - | - | - | - | |
| 24 | Rico Auto Industries Limited | Rico Fluidtronics Limited | Sale of Goods or Materials | 119.00 | 11.94 | 2.04 | 13.98 | - | - | - | - | - | - | - | |
| 25 | Rico Auto Industries Limited | Rico Fluidtronics Limited | Sale of Services | 119.00 | 2.21 | 1.10 | 3.31 | - | - | - | - | - | - | - | |
| 26 | Rico Auto Industries Limited | Rico Investments Limited | Interest accrued/paid | 119.00 | 0.42 | 0.58 | 1.00 | - | - | - | - | - | - | - | |
| 27 | Rico Auto Industries Limited | Rico Investments Limited | Rent Income | 119.00 | 0.01 | 0 | 0.01 | - | - | - | - | - | - | - | |
| 28 | Rico Auto Industries Limited | Rico Jinfei Wheels Limited | Interest Income | 119.00 | 0.82 | 1.22 | 2.04 | - | - | - | - | - | - | - | |
| 29 | Rico Auto Industries Limited | Rico Jinfei Wheels Limited | Purchase of Goods or Materials | 119.00 | 0.48 | 1.53 | 2.01 | - | - | - | - | - | - | - | |
| 30 | Rico Auto Industries Limited | Rico Jinfei Wheels Limited | Sale of Goods or Materials | 119.00 | 7.21 | 2.30 | 9.51 | - | - | - | - | - | - | - | |
| 31 | Rico Auto Industries Limited | Rico Jinfei Wheels Limited | Job Work Expenses | 119.00 | 1.25 | 2.09 | 3.34 | - | - | - | - | - | - | - | |

Disclosure of Related Party Transactions for half year ended March 31, 2023
(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

(Amounts in Crore)

| Sr. No. | Details of the party (Listed entity/ Subsidiary) entering into the transaction | Details of the counterparty | Type of related party transaction | Value of the related party transaction as approved by the audit committee (Refer note 1) | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of the loans, inter-corporate deposits, advances or investments | | | | |
|---------|--|---|--|--|--|---|---|---|------|--------|---|-------------------|---------|--------------------|---|
| | | | | | | Opening balance as on 01.10.2022 (Refer note 2) | Closing balance as on 31.03.2023 (Refer note 2) | Nature of indebtedness (loan/ issuance of debt/any other etc.) | Cost | Tenure | Nature (loan/ advance/ inter corporate deposit/ investment) | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end usage) |
| | | | | | | | | | | | | | | | |
| 85 | Rico Jinfei Wheels Limited | Rico Castings Limited | Sale of goods or material | NA | 0.02 | 0.06 | 0.08 | - | - | - | - | - | - | - | - |
| 86 | Rico Jinfei Wheels Limited | Rico Castings Limited | Reimbursement of Jointly shared power PNG & others | NA | 26.1 | 13.78 | 39.88 | - | - | - | - | - | - | - | - |
| 87 | Rico Jinfei Wheels Limited | Rico Castings Limited | Rent paid | NA | 3.37 | 1.9 | 5.27 | - | - | - | - | - | - | - | - |
| 88 | Rico Jinfei Wheels Limited | Rico Castings Limited | Freight Charges | NA | 0 | 0.02 | 0.02 | - | - | - | - | - | - | - | - |
| 89 | Rico Jinfei Wheels Limited | Rico Castings Limited | Factory Mess Expenses | NA | 0.02 | 0.02 | 0.04 | - | - | - | - | - | - | - | - |
| 90 | Rico Jinfei Wheels Limited | Kapros Engineering Industries Limited | Rent Received | NA | 0.92 | 0.46 | 1.38 | - | - | - | - | - | - | - | - |
| 91 | Rico Jinfei Wheels Limited | Kapros Engineering Industries Limited | Sale of goods or material | NA | 0 | 0.61 | 0.61 | - | - | - | - | - | - | - | - |
| 92 | Rico Jinfei Wheels Limited | Mirah Belle Naturals and Apothecary Pvt Ltd | Purchase of goods or material | NA | 0.01 | 0 | 0.01 | - | - | - | - | - | - | - | - |
| 93 | Rico Jinfei Wheels Limited | Rico Fluidronics Limited | Reimbursement of Expense | NA | 0.19 | 0.28 | 0.47 | - | - | - | - | - | - | - | - |
| 94 | Rico Jinfei Wheels Limited | Rasa Autocom Limited | Loan taken | NA | - | 1.85 | 1.85 | - | - | - | Loan | 8% | 5 years | Unsecured | working capital |
| 95 | Rico Jinfei Wheels Limited | Rasa Autocom Limited | Interest Expense | NA | 0.15 | 0.07 | 0.22 | - | - | - | - | - | - | - | - |
| 96 | Rico Investments Limited | Rico Castings Limited | Interest Received | NA | 0.55 | 0.7 | 1.25 | - | - | - | - | - | - | - | - |
| 97 | Rico Investments Limited | ASN Manufacturing and Services Pvt. Ltd. | Interest Received | NA | 0.58 | 0.67 | 1.25 | - | - | - | - | - | - | - | - |

Note 1 : Value of omnibus approval granted by the Audit Committee for F

Note 2 : Balances in negative indicates payables balances, positive indicates receivables

Note 3 : Opening Balance for Income/Expenses signifies the period October, 2021 to March, 2022.

Note 4 : Closing Balance means as on Balance Sheet Date and balance during the period transactions