



# Technocraft Industries (India) Limited

: Technocraft House, A-25, Road No. 03, MIDC Industrial Estate,  
Andheri (East), Mumbai - 400093, Maharashtra, India

Tel: 022-4098 2222; Fax No. 2836 7037;

. L28120MH1992PLC069252

E-mail: [investor@technocraftgroup.com](mailto:investor@technocraftgroup.com) ; website: [www.technocraftgroup.com](http://www.technocraftgroup.com)

May 29, 2023

To,

**National Stock Exchange of India Ltd.**

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

**BSE Limited**

Listing Department

P.J. Towers, 1<sup>st</sup> Floor,

Dalal Street, Fort,

Mumbai 400 001

**Ref: Script Name: TIIL**

**Script Code: 532804**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on May 29, 2023, which commenced at 5:30 P.M.  
and concluded at 6:00 P.M.**

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The Board of Directors of the Company at their meeting held today i.e. May 29, 2023, inter-alia considered and approved the followings.

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023. Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the following:
  - (a) Audit Reports, issued by Statutory Auditors of the Company, on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and period ended March 31, 2023.
  - (b) Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023.
  - (c) A confirmation pursuant to regulation 33(3) (d) of SEBI (Listing Obligations and disclosure Requirements) Regulations 2015 from the CFO of the Company, declaring that the statutory auditors have expressed an unmodified audit opinion in respect of standalone and consolidated financial results.
2. Upon recommendation of Nomination and Remuneration Committee the Re-Appointment of Aubrey Ignatius Rebello, Independent Director for further period of five years w.e.f. May 30, 2023. Brief resume is annexed herewith.
3. Upon recommendation of Nomination and Remuneration Committee the Re-Appointment of Mr. Sudarshan Kumar Saraf, Managing Director for further period of five years w.e.f. August 31, 2023. Brief resume is annexed herewith.
4. Setting up of following two new units in scaffolding division; details of which are annexed herewith:



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- (a) for manufacturing of Aluminum Formwork and Steel Formwork at Aurangabad, Maharashtra under the entity named Technocraft Formworks Private Limited (Wholly-Owned Subsidiary of the Company).
- (b) for manufacturing of Aluminum Extrusion at Aurangabad, Maharashtra under the entity named Technocraft Extrusions Private Limited (Wholly-Owned Subsidiary of the Company)
5. Notice of Postal Ballot for approval of reappointment of Aubrey Ignatius Rebello, Mr. Sudarshan Kumar Saraf and for approval of material related party transaction with subsidiary.
6. Re-appointment of Pramod Jain & Co, Company Secretaries, as Secretarial Auditors of the Company.
7. Re-appointment of M/s NKJ & Associates, Cost Accountants, as Cost Auditors of the Company.
8. Board Report, along with its annexures i.e. Corporate Governance Report, MDAR, BRSR etc.

Thanking you.

Yours sincerely,

**For Technocraft Industries (India) Limited**

**Sudarshan Kumar Saraf**  
**Co-Chairman & Managing Director**  
**[DIN: 00035799]**

Encl. as above



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## **Brief profile of Mr. Aubrey Ignatius Rebello**

Mr. Aubrey Ignatius Rebello is independent director of the Company from last five years. His tenure as independent director is expiring on May 29, 2023.

Mr. Aubrey Ignatius Rebello is a Gold Medalist MBA from IIM Ahmedabad, Engineer from IIT Bombay and a Certified Executive Coach from ICF and NEWS (Switzerland). He has & Multinational Corporates.

Aubrey as a Mentor at Family owned listed Companies has helped in Succession & Professionalization.

He comes with over 45 years of Corporate Business Experience as CEO, Business Head at vers Auto, Financial Services, Materials Management, Marketing & Sales, and L&D. He has rapidly scaled up Revenues and Profits of Businesses headed by him.

## **Brief profile of Mr. Sudarshan Kumar Saraf**

Mr. Sudarshan Kumar Saraf is Co-Founder, Co-Chairman and Managing Director of the Company. His tenure as Managing Director is expiring on August 30, 2023.

Mr. Sudarshan Kumar Saraf is Bachelor in Mechanical Engineering from prestigious Indian Institute of Technology, Bombay

Mr. Sudarshan Kumar Saraf is having five decades of experience of directing & managing all the engineering operations of the Company.

He was conferred the Service Award for the year 1999 by the Institute of Technology, Bombay. He is Pioneered the development of interval thread rolling process, , innovative processes, automation, control panels in-house to give operations a strong competitive edge.

Under his leadership the company has grown to current level over a period of time and has gained tremendously from his contributions.



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## **Proposed scaffolding units for manufacturing of Aluminum Formwork, Infra Steel Formwork and Aluminum Extrusion**

### **Technocraft Formworks Private Limited (“TFPL”) Wholly-Owned Subsidiary of the Company)**

The Board of Directors of TIIL has decided to setup an Aluminum Fabrication unit and Steel Fabrication unit through its WOS, TFPL. Details of which are as under:

a	Products	Aluminium Fabrication & Steel Fabrication
b	Installed Capacity (p.a.)	



**M. L. SHARMA & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

1107, The Summit Business Bay, Behind Guru Nanak Petrol Pump, Off. Andheri Kurla Road, Andheri (East), Mumbai - 400 069.

☎ : (022) 6852 5200 / 6852 5202 • E-mail : mlsharma@mlsharma.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The Board of Directors of

TECHNOCRAFT INDUSTRIES (INDIA) LIMITED

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, on Consolidated net profit and other comprehensive income, its cash flows and other financial information of the Group for the quarter ended 31<sup>st</sup> March 2023 and year to date for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March, 2023.

**Basis for Opinion**

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting estimates and related disclosures.



balances), total net profit after tax of Rs. 2,317.37 Lakhs (before eliminating inter-company balances), total comprehensive income of Rs. 2,317.37 Lakhs (before eliminating inter-company balances) and net cash inflow of Rs. 1,945.38 Lakhs for the year ended on that date, as considered in the consolidated financial results. These financial statements have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matters.

5. The consolidated financial results include the unaudited financial statements/ financial information of **One** Associate, whose financial statement / financial information reflect Group's share of net profit (loss) of Rs. (0.02) Lakhs and Group's share of total comprehensive loss of Rs. (0.02) Lakhs as at 31<sup>st</sup> March 2023, as considered in the consolidated financial results. This financial statement/ financial

information is not material to the Group. According to the information and explanations given to us by the Management, the financial information is not material to the Group.



as stated

Ended	₹ in Lakhs unless otherwise stated		
31.03.2022	31.03.2022	31.03.2022	31.03.2022
Audited	Audited	Audited	Audited
191,110.50	191,110.50	191,110.50	191,110.50
4,744.60	4,744.60	4,744.60	4,744.60
195,855.10	195,855.10	195,855.10	195,855.10
64,412.16	64,412.16	64,412.16	64,412.16
3,790.32	3,790.32	3,790.32	3,790.32
(5,970.47)	(5,970.47)	(5,970.47)	(5,970.47)
19,316.08	19,316.08	19,316.08	19,316.08
2,127.09	2,127.09	2,127.09	2,127.09
6,204.36	6,204.36	6,204.36	6,204.36
38,834.72	38,834.72	38,834.72	38,834.72
0.02	0.02	0.02	0.02
8,882.40	8,882.40	8,882.40	8,882.40
14.32	14.32	14.32	14.32
9,876.72	9,876.72	9,876.72	9,876.72
2,091.94	2,091.94	2,091.94	2,091.94
(8.26)	(8.26)	(8.26)	(8.26)
7,194.34	7,194.34	7,194.34	7,194.34
21.44	21.44	21.44	21.44
6.33	6.33	6.33	6.33
15.65	15.65	15.65	15.65
7,209.39	7,209.39	7,209.39	7,209.39
(267.35)	(267.35)	(267.35)	(267.35)
(177.49)	(177.49)	(177.49)	(177.49)
(444.85)	(444.85)	(444.85)	(444.85)
6,764.54	6,764.54	6,764.54	6,764.54
7,035.84	7,035.84	7,035.84	7,035.84
173.55	173.55	173.55	173.55
6,821.09	6,821.09	6,821.09	6,821.09
143.45	143.45	143.45	143.45
2,446.17	2,446.17	2,446.17	2,446.17
28.70	28.70	28.70	28.70
0.08	0.08	0.08	0.08
28.76	28.76	28.76	28.76

Sr. No.	PARTICULARS	Consolidated			
		Quarter Ended		Year	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023
Continuing Operations		Un-Audited (Refer Note -3)	Un-Audited	Un-Audited (Refer Note -3)	Audited
1	Revenue from Operations	48,049.10	48,901.15	55,387.67	198,453.19
2	Other Income	575.17	2,837.73	1,443.08	5,036.81
3	<b>Total Income</b>	<b>48,624.27</b>	<b>51,738.89</b>	<b>56,830.73</b>	<b>203,490.00</b>
4	<b>Expenditure</b>				
(a)	Cost of Materials Consumed	22,587.18	22,460.03	23,883.88	95,774.51
(b)	Purchase of Stock-in-trade	358.73	1,618.85	1,311.48	3,068.12
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(3,724.93)	(4,618.72)	347.91	(19,365.23)
(d)	Employee benefits expenses	5,410.84	5,457.39	4,588.67	21,512.21
(e)	Finance Cost	745.36	629.39	427.03	2,793.22
(f)	Depreciation and Amortisation expense	1,804.05	1,546.05	1,656.85	6,204.36
5	Profit/(Loss) from Ordinary Activities before Exceptional Items and Tax	8,781.05	8,781.05	8,781.05	11,530.00
6	Profit/(Loss) of Investment accounted for using Equity Method & Tax	-	-	-	-
7	Share of Loss in Associate	-	-	-	-
8	<b>Profit / (Loss) before exceptional items &amp; tax</b>	<b>8,781.05</b>	<b>8,781.05</b>	<b>8,781.05</b>	<b>11,530.00</b>
9	Exceptional Items	-	-	-	-
10	<b>Profit before tax but after exceptional items</b>	<b>8,781.05</b>	<b>8,781.05</b>	<b>8,781.05</b>	<b>11,530.00</b>
11	Tax expenses (net)	-	-	-	-
	Current Tax	-	-	2,259.26	2,559.26
	Deferred Tax	-	-	(490.26)	245.00
12	<b>Net Profit for the Period from Continuing operations</b>	<b>5,002.05</b>	<b>5,002.05</b>	<b>5,002.05</b>	<b>8,728.00</b>
<b>Discontinued Operations</b>					
13	Profit / (Loss) before tax from discontinued operations	-	-	-	-
14	Tax expenses / (income) of discontinued operations	-	-	-	-
15	<b>Net Profit / (Loss) for the period from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
16	<b>Net Profit / (Loss) for the period from Continuing &amp; Discontinued Operations</b>	<b>5,002.05</b>	<b>5,002.05</b>	<b>5,002.05</b>	<b>8,728.00</b>
17	<b>Other Comprehensive Income</b>				
	Items that will not be reclassified to Profit or Loss (net of tax)	-	-	192.90	(53.00)
	Items that will be reclassified to Profit & Loss	-	-	(355.50)	(96.00)
18	<b>Total Other Comprehensive Income / (expenses) net of tax</b>	<b>(162.70)</b>	<b>(162.70)</b>	<b>(162.70)</b>	<b>(150.00)</b>
19	<b>Total Comprehensive Income for the year after tax</b>	<b>4,839.35</b>	<b>4,839.35</b>	<b>4,839.35</b>	<b>8,578.00</b>
20	<b>Net Profit attributable to</b>				
	Owners of Equity	4,921.28	4,921.28	4,921.28	8,368.00
	Non Controlling Interest	80.77	80.77	80.77	360.00
21	<b>Total Comprehensive Income attributable to</b>	<b>5,002.05</b>	<b>5,002.05</b>	<b>5,002.05</b>	<b>8,728.00</b>
	Owners of Equity	4,799.29	4,799.29	4,799.29	8,223.00
	Non Controlling Interest	40.06	40.06	40.06	354.00
22	Paid-up equity share capital (FV of ₹10/-per share)	2,296.17	2,296.17	2,296.17	2,446.17
23	Other Equity (revaluation reserve ₹ NIL)	-	-	-	-
24	<b>Earnings Per Share (EPS) (not annualised)</b>				
	Basic and Diluted EPS -Continuing Operations (in ₹)	20.45	20.45	20.45	34.00
	Basic and Diluted EPS -Discontinued Operations (in ₹)	-	-	-	-
25	<b>Basic and Diluted EPS -Continuing &amp; Discontinued Operations (in ₹)</b>	<b>20.45</b>	<b>20.45</b>	<b>20.45</b>	<b>34.00</b>

Board of Directors at its meeting held on 29th May 2023.

Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Amendment) Rules, 2016.

and figures in respect of the full financial year and the Un-

ally through sales transactions rather than through

back up to 15,00,000 equity shares at a price of 1000 per

ance with the provisions of SEBI (Buy back of Securities)

through postal ballot bye-voting on December 16, 2022.

id on February 1, 2023 and closed on February 14, 2023.

00,000 paid up equity shares of face value of 10 each at

or the buyback was February 24, 2023.

and 'Capital Redemption Reserve' of 150 lakhs equal to the

Notes:

1. The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors. There are no qualifications of the Auditors on the above results.

2. The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3. The figures for the Quarter ended 31st March, 2023 & 31st March, 2022 are the balancing figures between the Audited and Un-audited figures published year to date figures upto 31st December for respective years which were subjected to limited Review.

4. Assets Classified as Held for Sale includes those Plant & Equipment whose Carrying Value will be recovered principally through sale or disposal of the assets in the next 12 months.

5. The Board of Directors of the Company at their meeting held on November 14, 2022 approved a proposal to buy back equity share for an aggregate amount not exceeding 15000 lakhs, through tender offer on proportionate basis in accordance with the provisions of SEBI (Buy back of Securities) Regulations, 2018 and Companies Act, 2013. Subsequently, the shareholders of the Company approved the buyback proposal. Post approval, a Letter of Offer was made to all eligible shareholders. The tendering period of the buyback commenced on December 16, 2022 and closed on February 14, 2023. The Company has completed the buyback of shares by extinguishing 15,00,000 equity shares of face value of 10 each at a price of 1000 per equity share paid in cash for an aggregate consideration of 15000 lakhs. The extinguishment date for the buyback was February 24, 2023. The Company has created 'Capital Redemption Reserve' of 150 lakhs equal to the nominal value of the shares bought back as an appropriation from retained earnings.

6. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

For Technocraft Industries (India) Limited

**Sudarshan Kumar Saraf**  
 (Co-Chairman & Managing Director)  
 (DIN NO. 00036799)

Place: Mumbai  
 Date: 29th May, 2023

**Technocraft Industries (India) Limited**  
**Audited Consolidated Balancesheet as at 31st March , 2023**

₹ in Lakhs

Particulars	As at 31.03.2023	As at 31.03.2022
	Audited	Audited
<b>ASSETS</b>		
<b><u>A) Non-current assets</u></b>		
a) Property, Plant and Equipment	41,670.68	39,586.25
b) Capital work-in-progress	3,983.31	1,729.18
c) Investment Property	1,341.71	1,662.30
d) Other Intangible assets	340.75	289.20
e) Goodwill on Consolidation	495.75	495.75
f) Financial Assets		
i) Investments	28,781.85	24,152.31
ii) Others Financial Assets	3,495.30	636.73
g) Other non-current assets	2,162.74	1,467.34
<b>Total Non -current assets</b>	<b>82,272.09</b>	<b>70,019.06</b>
<b><u>B) Current assets</u></b>		
a) Inventories	78,981.89	54,966.59
b) Financial Assets		
i) Investments	4,306.50	17,876.77
ii) Trade receivables	41,961.82	45,680.96
iii) Cash and cash equivalents	16,906.64	7,174.67
iv) Other Bank Balances	1,203.77	2,888.19
v) Loans	1,407.49	2,463.59
vi) Others Financial Assets	947.97	1,509.46
c) Other current assets	8,128.97	7,983.71
<b>Total Current assets</b>	<b>1,53,845.05</b>	<b>1,40,543.94</b>
Assets Classified as held for Sale -Refer Note 4	308.44	507.36
<b>Total Assets</b>	<b>2,36,425.58</b>	<b>2,11,070.36</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
a) Equity Share Capital	2,296.17	2,446.17
b) Other Equity	1,38,285.55	1,31,220.67
<b>Equity attributable to Owners</b>	<b>1,41,581.72</b>	<b>1,33,666.84</b>
Non Controlling Interest	2,655.80	1796.01
<b>Total Equity</b>	<b>1,44,237.52</b>	<b>1,35,462.85</b>
<b>LIABILITIES</b>		
<b><u>A) Non-current liabilities</u></b>		
a) Financial Liabilities		
i) Borrowings	3,401.61	4,784.22
ii) Other financial liabilities	129.78	121.68
b) Provisions	2,372.56	2,348.10
c) Deferred tax liabilities (Net)	369.89	721.44
d) Other non-current liabilities	397.00	646.68
<b>Total Non-current liabilities</b>	<b>6,670.84</b>	<b>8,622.12</b>
<b><u>B) Current liabilities</u></b>		
a) Financial Liabilities		
i) Borrowings	62,179.55	45,830.28
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	52.10	59.13
Total Outstanding dues to Creditors other than Micro & Small Enterprises	14,416.68	14,102.52
iii) Other financial liabilities	3,648.88	3,034.56
b) Other current liabilities	3,709.70	2,385.17
c) Provisions	241.66	255.30
d) Current Tax Liabilities (Net)	1,268.65	1,318.43
<b>Total Current liabilities</b>	<b>85,517.22</b>	<b>66,985.39</b>
<b>Total Equity and Liabilities</b>	<b>2,36,425.58</b>	<b>2,11,070.36</b>

**Technocraft Industries (India) Limited**

Audited Consolidated Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March , 2023

Particulars	₹ In Lakhs					
	Quarter Ended			Year Ended		
	31.03.2023	31.03.2022	31.03.2021	31.03.2023	31.03.2022	31.03.2021
	Un-Audited (Refer to Note-3)	Un-Audited	Un-Audited (Refer Note-3)	Audited	Audited	
<b>1 Income from operations</b>						
<b>Continuing Operations</b>						
a. Drum Closures Division	12,752.72	11,478.20	15,593.20	53,477.88	58,391.04	
b. Scaffoldings Division	21,394.90	24,165.65	23,411.81	88,944.21	70,732.13	
c. Yarn Division	8,833.79	7,060.84	10,881.53	34,288.49	40,309.88	
d. Fabric Division	3,427.69	3,653.60	6,501.32	18,145.59	25,938.54	
e. Engineering & Design	3,691.03	3,562.52	2,859.57	13,621.95	10,857.26	
f. Others	22.36	-	288.49	22.36	280.81	
<b>Total</b>	<b>50,122.48</b>	<b>49,920.82</b>	<b>59,485.92</b>	<b>2,08,480.46</b>	<b>2,06,509.44</b>	
Less : Inter Segment Revenue	2,073.39	1,019.95	4,098.25	10,027.27	15,398.94	
<b>Total Income from Continuing operations</b>	<b>48,049.10</b>	<b>48,901.15</b>	<b>55,387.67</b>	<b>1,98,453.19</b>	<b>1,91,110.60</b>	
<b>Discontinued Operations</b>						
Power Division	-	-	-	-	-	
Less Inter Segment Revenue	-	-	-	-	-	
<b>Total Income from Discontinued Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Total Income from Continuing &amp; Discontinued Operations</b>	<b>48,049.10</b>	<b>48,901.15</b>	<b>55,387.67</b>	<b>1,98,453.19</b>	<b>1,91,110.60</b>	
<b>2 Segment Results</b>						
<b>Profit/(Loss) after Depreciation but Before Finance Cost &amp; Tax &amp; Exceptional Items</b>						
a. Drum Closures Division	4,284.12	3,016.68	5,429.20	16,251.79	20,005.91	
b. Scaffoldings Division	3,557.48	9,140.99	3,874.68	22,724.88	9,128.85	
c. Yarn Division	(119.95)	(909.54)	878.85	(1,759.08)	5,011.51	
d. Fabric Division	(468.94)	(399.20)	(677.35)	(1,244.11)	(351.71)	
e. Engineering & Design	745.68	594.13	559.51	2,721.46	2,324.04	
f. Others	(39.47)	(0.35)	62.73	(40.36)	74.54	
<b>Total</b>	<b>7,958.90</b>	<b>11,442.71</b>	<b>10,127.62</b>	<b>38,644.38</b>	<b>36,193.14</b>	
Less :						
i. Finance Cost	745.38	829.36	427.03	2,793.22	2,127.09	
ii. Other un-allocable expenditure net off un-allocable income	432.47	(917.19)	(181.81)	(328.37)	(1,467.67)	
iii. Share of Loss In Associate	-	-	-	-	0.02	
<b>Total Profit Before Tax &amp; Exceptional Items from Continuing Operations</b>	<b>6,781.05</b>	<b>11,530.54</b>	<b>9,862.40</b>	<b>36,177.51</b>	<b>35,533.70</b>	
Exceptional Items	-	-	14.32	-	473.65	
<b>Total Profit Before Tax but after Exceptional Items from Continuing Operations</b>	<b>6,781.05</b>	<b>11,530.54</b>	<b>9,876.72</b>	<b>36,177.51</b>	<b>36,007.35</b>	
<b>Gain/ (Loss) from Discontinued Operations (Net of Finance Cost)</b>						
Power Division	-	-	21.44	500.00	(15.75)	
<b>Total Profit / (Loss) before Tax (Continuing &amp; Discontinued Operations)</b>	<b>6,781.05</b>	<b>11,530.54</b>	<b>9,898.16</b>	<b>36,677.51</b>	<b>35,991.60</b>	
<b>3 Segment Assets</b>						
a. Drum Closures Division	32,108.23	27,459.92	31,079.85	32,108.23	31,079.85	
b. Scaffoldings Division	1,08,072.81	99,187.48	74,802.48	1,08,072.81	74,802.48	
c. Yarn Division	32,558.71	31,768.01	31,586.18	32,558.71	31,586.18	
d. Fabric Division	12,871.90	13,398.23	13,750.98	12,871.90	13,750.98	
e. Engineering & Design	6,910.60	6,210.09	4,792.67	6,910.60	4,792.67	
f. Power Division-Discontinued Operation	481.79	543.04	910.28	481.79	910.28	
g. Others	26.49	90.65	6.77	26.49	6.77	
<b>Total Segment Assets</b>	<b>1,93,030.47</b>	<b>1,78,687.42</b>	<b>1,66,938.14</b>	<b>1,93,030.47</b>	<b>1,66,938.14</b>	
Unallocable Assets	43,995.11	57,332.61	54,131.19	43,995.11	54,131.19	
<b>Total Assets</b>	<b>2,36,425.58</b>	<b>2,36,990.03</b>	<b>2,11,070.36</b>	<b>2,36,425.58</b>	<b>2,11,070.36</b>	
<b>4 Segment Liabilities</b>						
a. Drum Closures Division	6,046.49	6,250.45	7,201.29	6,046.49	7,201.29	
b. Scaffoldings Division	9,543.49	6,286.12	6,835.67	9,543.49	6,835.67	
c. Yarn Division	3,211.46	2,814.22	3,320.82	3,211.46	3,320.82	
d. Fabric Division	1,803.81	1,309.63	1,786.31	1,803.81	1,786.31	
e. Engineering & Design	1,535.30	1,371.87	1,265.73	1,535.30	1,265.73	
f. Power Division-Discontinued Operation	59.14	62.14	125.67	59.14	125.67	
g. Others	12.37	16.50	37.31	12.37	37.31	
<b>Total Segment Liabilities</b>	<b>22,212.06</b>	<b>18,110.93</b>	<b>20,572.80</b>	<b>22,212.06</b>	<b>20,572.80</b>	
Unallocable Liabilities	69,976.00	60,058.77	55,034.71	69,976.00	55,034.71	
<b>Total Liabilities</b>	<b>92,188.06</b>	<b>78,169.70</b>	<b>75,607.51</b>	<b>92,188.06</b>	<b>75,607.51</b>	

## Audited Consolidated Cash Flow Statement for the Year ended 31st March , 2023

(₹ in lakhs)

	Year Ended 31st March 2023	Year Ended 31st March 2022
<b>A. CASH FLOW ARISING FROM OPERATING ACTIVITIES :</b>		
Profit after exceptional items but before tax from Continuing operations	36,177.51	36,007.35
Profit after exceptional items but before tax from Discontinued operations	500.00	(15.75)
<b>Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities</b>		
Exceptional Items	-	(473.65)
Depreciation & Amortisation Expenses	6,401.54	6,291.36
Government Grant Income	(233.70)	(231.15)
(Gain ) on sale of property, plant and Equipment	(148.35)	(93.88)
Unrealised Forex Loss / (gain)	(975.48)	297.00
Share of Loss of Associate	0.02	0.02
Reversal of Impairment Loss	(500.00)	
Interest Income	(336.00)	(213.29)
Interest Expenses	2,542.57	1,755.43
Rental Income	(310.34)	(309.46)
Net gain on sale/fair valuation of Investments through profit & loss	(1,909.22)	(2,774.42)
	<b>41,208.55</b>	<b>40,239.56</b>
<b>Working capital adjustments</b>		
(Increase)/ Decrease in Inventories	(24,015.30)	(8,749.42)
(Increase)/ Decrease in Trade Receivables	4,614.76	(11,019.50)
(Increase)/ Decrease in Other Receivables	(600.62)	(3,339.01)
Increase/ (Decrease) in Trade & Other Payables	1,805.90	1,803.05
	<b>23,013.29</b>	<b>18,934.68</b>
Income Tax paid	(9,432.35)	(8,177.69)
<b>Net Cash Inflow/(Outflow) in the course of Operating Activities (A)</b>	<b>13,580.94</b>	<b>10,756.99</b>
Net Operating Cash Inflow/(Outflow) from Continuing Operations	13,585.98	10,861.95
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	14.98	(104.96)
<b>B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment /Investment Properties / Intangible assets including capital work in Progress	(10,246.98)	(6,512.95)
Sales Proceeds of Property , Plant & Equipment	916.55	1,316.92
Purchase of Investments	(26,750.00)	(13,725.00)
Proceeds from sale of Investments	37,599.84	7,914.27
Interest received	476.78	163.54
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	(1,077.86)	(149.49)
Recovery / ( Advancement) of Loans	1,236.46	(2,180.92)
Rent Received	309.01	314.17
Foreign Currency Translation Differences in respect of PPE/Investment Properties / Intangible assets including CWIP	(238.54)	(315.09)
<b>Net Cash Inflow/(Outflow) in the course of Investing Activities (B)</b>	<b>2,225.26</b>	<b>(13,174.55)</b>
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	1,528.15	(13,176.26)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	697.11	1.71
<b>C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :</b>		
Net Proceeds / ( Repayment) from Long Term & Short term Borrowings	14,950.24	3,749.28
Interest Charges Paid	(2,522.80)	(1,645.39)
Repayment of Lease Liabilities	(17.48)	(10.02)
Payment of Dividend to Non Controlling Interest of Subsidiary	(123.25)	(45.48)
Buyback of Equity Shares	(15,000.00)	-
Tax on Buyback of Equity Shares	(3,360.94)	-
<b>Net Cash Inflow/(Outflow) in the course of Financing Activities (C)</b>	<b>(6,074.23)</b>	<b>2,048.39</b>
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(5,362.58)	1,959.68
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(711.65)	88.73
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>9,731.97</b>	<b>(369.17)</b>
Cash and cash equivalents at the beginning of the year	7,174.67	7,543.84
<b>Cash and cash equivalents at the end of the year</b>	<b>16,906.64</b>	<b>7,174.67</b>

## Notes-

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".



**M. L. SHARMA & CO. (Regd.)**  
**CHARTERED ACCOUNTANTS**

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**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

**The Board of Directors of  
TECHNOCRAFT INDUSTRIES (INDIA) LIMITED  
Report on the audit of Standalone Financial Results**

**Opinion**

We have audited the accompanying Standalone annual financial results (the "Statement") of **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED** (the "Company") for the quarter ended 31<sup>st</sup> March, 2023 and year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net Profit and other comprehensive income, its cash flow and other financial information of the Company for the quarter ended 31<sup>st</sup> March 2023 and year to date results for the period from 1<sup>st</sup> April 2022 to 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Managements Responsibilities for the Standalone Financial Results**

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules



issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations as amended. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records relevant to the preparation and presentation of the standalone

financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matters**

1. The Statement includes the results for the quarter ended 31<sup>st</sup> March, 2023 as reported in these financial results is the balancing figure between the audited figures in respect of the full financial year and the



Technocraft Industries (India) Limited  
Audited Standalone Balancesheet as at 31st March , 2023

₹#In Lakhs

Particulars	As at 31.03.2023	As at 31.03.2022
	Audited	Audited
<b>ASSETS</b>		
<b>A) Non-current assets</b>		
Property, Plant and Equipment	33,559.46	32,628.20
Capital work-in-progress	3,796.97	1,710.67
Investment Property	762.68	804.84
Other Intangible assets	85.22	47.20
<b>Financial Assets</b>		
i) Investments	29,519.46	23,971.55
ii) Loans	1,702.52	-
iii) Others Financial Assets	3,203.68	554.43
Other non-current assets	882.07	684.21
<b>Total Non-current assets</b>	<b>73,512.06</b>	<b>60,401.10</b>
<b>B) Current assets</b>		
Inventories	36,410.65	31,676.97
<b>Financial Assets</b>		
i) Investments	629.94	15,016.70
ii) Trade receivables	60,682.07	49,385.55
iii) Cash and cash equivalents	12,277.63	5,288.35
iv) Other Bank Balances	628.63	2,687.19
v) Loans	1,457.25	4,369.58
vi) Others Financial Assets	1,697.18	1,959.76
Other current assets	5,998.15	5,933.91
<b>Total Current assets</b>	<b>1,19,781.50</b>	<b>1,16,318.01</b>
Assets Classified as held for Sale Refer Note 4	308.44	507.36
<b>Total Assets</b>	<b>1,93,602.00</b>	<b>1,77,226.47</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	2,296.17	2,446.17
Other Equity	1,15,591.83	1,14,765.11
<b>Total Equity</b>	<b>1,17,888.00</b>	<b>1,17,211.28</b>
<b>LIABILITIES</b>		
<b>A) Non-current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	2,953.38	4,773.45
ii) Other financial liabilities	23.82	23.94
b) Provisions	2,151.99	2,136.90
c) Deferred tax liabilities (Net)	450.98	855.76
d) Other non-current liabilities	397.00	646.68
<b>Total Non-current liabilities</b>	<b>5,977.17</b>	<b>8,436.73</b>
<b>B) Current liabilities</b>		
a) Financial Liabilities		
i) Borrowings	48,929.11	31,796.39
ii) Trade payables		
Total Outstanding dues to Micro & Small Enterprises	52.10	59.13
Total Outstanding dues to Creditors other than Micro & Small Enterprises	15,163.31	14,761.78
iii) Other financial liabilities	2,073.53	1,861.95
b) Other current liabilities	2,757.37	1,998.53
c) Provisions	235.81	250.11
d) Current Tax Liabilities (Net)	525.60	850.57
<b>Total Current liabilities</b>	<b>69,736.83</b>	<b>51,578.46</b>
<b>Total Equity and Liabilities</b>	<b>1,93,602.00</b>	<b>1,77,226.47</b>

## Technocraft Industries (India) Limited

Audited Standalone Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Year ended 31st March , 2023

Particulars	Quarter Ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Un-Audited (Refer Note 3)	Un-Audited	Un-Audited (Refer Note 3)	Audited	Audited
<b>1 Income from operations</b>					
<b>Continuing Operations</b>					
a. Drum Closures Division	11,300.28	10,004.51	13,919.73	47,196.99	52,270.82
b. Scaffoldings Division	22,979.34	23,700.00	19,939.05	94,388.23	63,288.42
c. Yarn Division	8,494.79	6,799.94	11,101.03	33,412.89	40,108.33
d. Fabric Division	2,957.60	3,252.42	6,560.77	17,365.57	25,982.15
<b>Total</b>	<b>45,732.01</b>	<b>43,756.87</b>	<b>51,520.58</b>	<b>1,92,363.68</b>	<b>1,81,649.52</b>
Less : Inter Segment Revenue	2,017.16	993.21	3,766.21	9,854.66	14,959.43
<b>Total Income from Continuing operations</b>	<b>43,714.85</b>	<b>42,763.66</b>	<b>47,732.37</b>	<b>1,82,509.02</b>	<b>1,66,690.09</b>
<b>Discontinued Operations</b>					
Power Division	-	-	-	-	-
Less : Inter Segment Revenue	-	-	-	-	-
<b>Total Income from Discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Income from Continued &amp; Discontinued operations</b>	<b>43,714.85</b>	<b>42,763.66</b>	<b>47,732.37</b>	<b>1,82,509.02</b>	<b>1,66,690.09</b>
<b>2 Segment Results</b>					
<b>Profit/(Loss) after Depreciation but Before Finance Cost &amp; Tax &amp; Exceptional Items</b>					
a. Drum Closures Division	3,960.22	2,704.05	5,084.94	15,127.43	18,794.53
b. Scaffoldings Division	3,212.62	5,317.78	2,562.75	14,688.42	5,020.38
c. Yarn Division	15.52	(1,059.16)	903.30	(1,777.97)	4,861.20
d. Fabric Division	(553.63)	(469.21)	(703.29)	(1,400.82)	(264.49)
<b>Total</b>	<b>6,634.73</b>	<b>6,473.46</b>	<b>7,847.60</b>	<b>26,637.06</b>	<b>28,411.62</b>
Less :					
i. Finance Cost	645.42	640.80	339.40	2,251.96	1,662.92
ii. Other un-allocable expenditure net off un-allocable income	(23.83)	(499.99)	(176.57)	(390.46)	(1,289.75)
<b>Total Profit from Continuing Operations before Tax &amp; exceptional items</b>	<b>6,013.14</b>	<b>6,332.65</b>	<b>7,884.77</b>	<b>24,775.56</b>	<b>28,038.45</b>
Exceptional items	-	-	736.02	-	1,195.35
<b>Total Profit before Tax from Continuing Operations but after exceptional items</b>	<b>6,013.14</b>	<b>6,332.65</b>	<b>8,420.79</b>	<b>24,775.56</b>	<b>29,233.80</b>
<b>Gain / (Loss) from Discontinued Operations ( net of Finance Cost)</b>					
Power Division	-	-	21.44	500.00	(15.75)
<b>Total Profit / ( Loss) before Tax (Continuing &amp; Discontinued Operations)</b>	<b>6,013.14</b>	<b>6,332.65</b>	<b>8,442.23</b>	<b>25,275.56</b>	<b>29,218.05</b>
<b>3 Segment Assets</b>					
a. Drum Closures Division	24,292.97	19,341.45	24,362.62	24,292.97	24,362.62
b. Scaffoldings Division	85,044.88	75,933.07	55,762.42	85,044.88	55,762.42
c. Yarn Division	29,552.25	29,145.84	30,264.80	29,552.25	30,264.80
d. Fabric Division	11,344.36	12,478.03	13,058.95	11,344.36	13,058.95
e. Power Division-Discontinued Operations	481.73	543.04	910.26	481.73	910.26
<b>Total Segment Assets</b>	<b>1,50,716.19</b>	<b>1,37,439.43</b>	<b>1,24,359.05</b>	<b>1,50,716.19</b>	<b>1,24,359.05</b>
<b>Unallocable Assets</b>	<b>42,885.81</b>	<b>55,697.14</b>	<b>52,867.42</b>	<b>42,885.81</b>	<b>52,867.42</b>
<b>Total Assets</b>	<b>1,93,602.00</b>	<b>1,93,136.57</b>	<b>1,77,226.47</b>	<b>1,93,602.00</b>	<b>1,77,226.47</b>
<b>4 Segment Liabilities</b>					
a. Drum Closures Division	5,575.07	5,674.85	6,608.38	5,575.07	6,608.38
b. Scaffoldings Division	9,926.05	9,466.83	7,603.47	9,926.05	7,603.47
c. Yarn Division	3,005.59	2,759.89	3,336.97	3,005.59	3,336.97
d. Fabric Division	1,589.27	1,043.42	1,683.20	1,589.27	1,683.20
e. Power Division-Discontinued Operations	59.14	62.14	125.67	59.14	125.67
<b>Total Segment Liabilities</b>	<b>20,155.12</b>	<b>19,207.13</b>	<b>19,357.69</b>	<b>20,155.12</b>	<b>19,357.69</b>
<b>Unallocable Liabilities</b>	<b>55,558.88</b>	<b>42,467.96</b>	<b>40,657.50</b>	<b>55,558.88</b>	<b>40,657.50</b>
<b>Total Liabilities</b>	<b>75,714.00</b>	<b>61,675.09</b>	<b>60,015.19</b>	<b>75,714.00</b>	<b>60,015.19</b>

	Year Ended 31st March , 2023	Year Ended 31st March , 2022
<b>A. CASH FLOW ARISING FROM OPERATING ACTIVITIES</b>		
Profit after exceptional items but before tax from Continuing operations	24,775.56	29,233.80
Profit after exceptional items but before tax from Discontinued operations	500.00	(15.75)
<b>Add / (Less) : Adjustments to reconcile profit before tax to net cash used in operating activities</b>		
Exceptional Items	-	(1,195.35)
Depreciation & Amortisation Expenses	5,359.51	5,526.12
Government Grant Income	(233.70)	(231.15)
(Gain) on sale of Property , Plant and equipment	(124.61)	(40.94)
Reversal of Impairment Loss	(500.00)	
Share of Loss of Associate	0.02	0.02
Unrealised Forex Loss / (gain)	(998.81)	161.11
Interest income	(515.87)	(335.75)
Interest Expenses	1,992.40	1,365.58
Rental Income	(123.84)	(111.53)
Net gain on sale / fair valuation of Investments through profit & loss ( other than Subsidiary)	(1,590.25)	(2,419.09)
	28,540.41	31,937.07
<b>Working capital adjustments</b>		
(Increase)/ Decrease in Inventories	(4,733.68)	(7,068.16)
(Increase)/ Decrease in Trade Receivables	(10,404.91)	(10,535.76)
(Increase)/ Decrease in Other Receivables	(268.94)	(1,718.35)
Increase/ (Decrease) in Trade & Other Payables	1,439.57	4,208.83
	14,572.45	18,823.63
Income Tax paid	(7,046.54)	(6,907.57)
<b>Net Cash Inflow/(Outflow) in the course of Operating Activities (A)</b>	<b>7,525.91</b>	<b>9,916.06</b>
Net Operating Cash Inflow/(Outflow) from Continuing Operations	7,510.93	10,021.02
Net Operating Cash Inflow/(Outflow) from Discontinued Operations	14.98	(104.96)
<b>B. CASH FLOW ARISING FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant and Equipment /Investment Properties /		
Intangible assets including capital work in Progress	(8,395.72)	(5,524.89)
Sale Proceeds of Property , Plant and equipment including Insurance Claim	846.33	1,189.62
Purchase of Investments (other than Investment in Subsidiary)	(25,450.00)	(11,910.00)
Purchase of Investment in Subsidiaries	(949.00)	(98.00)
Proceeds from sale of Investments ( Other than Subsidiary)	36,828.09	7,206.41
Proceeds from Sale of Investments in Subsidiary	-	815.17
Interest received	656.57	364.97
Refund/ (Investment) in bank deposits having Original Maturity of more than than 3 months	(502.72)	(149.49)
Rent Received	122.51	110.41
Recovery / ( Advancement) of Loans given to Subsidiaries	1,346.54	(3,210.65)
<b>Net Cash Inflow/(Outflow) in the course of Investing Activities (B)</b>	<b>4,502.60</b>	<b>(11,208.45)</b>
Net Cash Inflow/(Outflow) in the course of Investing Activities from Continuing Operations	3,805.49	(11,208.16)
Net Cash Inflow/(Outflow) in the course of Investing Activities from Discontinued Operations	697.11	1.71
<b>C. CASH FLOW ARISING FROM FINANCING ACTIVITIES :</b>		
Net Proceeds / ( Repayment ) from Long Term & Short term Borrowings	15,296.23	2,716.32
Interest Charges paid	(1,974.52)	(1,255.79)
Buy Back of Equity Shares	(15,000.00)	-
Tax on Buy Back of Equity Shares	(3,360.94)	-
<b>Net Cash Inflow/(Outflow) in the course of Financing Activities (C)</b>	<b>(5,039.23)</b>	<b>1,460.53</b>
Net Cash Inflow/(Outflow) in the course of Financing Activities from Continuing Operations	(4,327.58)	1,371.80
Net Cash Inflow/(Outflow) in the course of Financing Activities from Discontinued Operations	(711.65)	88.73
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C )</b>	<b>6,989.28</b>	<b>170.14</b>
Cash and cash equivalents at the beginning of the year	5,288.35	5,118.21
<b>Cash and cash equivalents at the end of the year</b>	<b>12,277.63</b>	<b>5,288.35</b>

**Notes-**

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard (IND AS) 7 - "Cash Flow Statements".

