SOFCOM
SOFCOM Systems Ltd.

Date: 29.05.2023

To,
The Secretary,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Sub Submission of disclosure pursuant to SEBI (LODR) Regulations, 2015 for the year ended 31st March, 2023.

Ref: Sofcom Systems Limited (Scrip Code: 538923)

Approved Audited Standalone Financial Results

Audit Report

Form-A

For Sofcom Systems Limited

Santosh Pandurang Sawant
Chief Financial Officer

Encl.: As above

M. VASHIST & CO.
Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
SOFCOM SYSTEMS LIMITED

Report on the audit of Financial Results

Opinion

We have audited the Standalone financial results of **SOFCOM SYSTEMS LIMITED** (the "Company") for the quarter and year ended March 31, 2023 ("Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

CA

M. VASHIST & CO.
Chartered Accountants

Management's Responsibilities for the Financial Results

The results has been prepared on the basis of the Standalone Annual Financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2023 and of the net Profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2023 in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

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ets of the Company and for preventing and detecting frau...

d of Directors are also responsible for overseeing the Company's financial reporting process.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting polici"es used and the reasonablen[illegible] [illegible] es made by the Board of Directors.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023

(Rs. In LAKHS)

Sr.No.	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in previous year	Year to date figures for current period	Year to date figures for previous period
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations (Net)	3.61	135.13	-	276.25	-
2	Other Operating Income	-	-	-	145.69	-
3	**Total income (1 + 2)**	**3.61**	**135.13**	-	**421.93**	-
4	**Expenses**					
	a) Cost of material consumed	-	-	-	-	-
	b) Excise duty	-	-	-	-	-
	(c) Purchase of stock-in-trade	-	-	-	-	-
	(d) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-
	(e) Employee benefits expense	0.40	0.48	0.32	1.84	1.22
	(f) Finance cost	18.24	-	24.72	18.24	24.72
	(g) Depreciation and amortization expense	0.13	-	0.19	0.13	0.19
	(h) Other expenses	3.53	103.04	2.26	170.82	6.93
	Total Expenses	**22.30**	**103.52**	**27.49**	**191.03**	**33.06**
5	Profit and (Loss) before exceptional items and tax (3-4)	(18.69)	31.61	(27.49)	230.90	(33.06)
6	Exceptional Items	-	-	-	-	-
7	Profit and (Loss) after excepetional items but before Tax (5+6)	(18.69)	31.61	(27.49)	230.90	(33.06)
8	Tax Expenses					
	(a) Current Tax	-	-	-	-	0.24
	(b) Deferred Tax	-	-	-	21.47	(8.26)
	Total Tax Expenses					

NOTES:

1 The above Financial Results of the company for the quarter and year ended March 31st 2023 have been reviewed by the Audit Committee and on its recommendation, have been approved by the Board of Directors at its meeting held on May 29 2023.

2 The Company has only one business segment "Software services and IT Consulting"

3 Figures in respect of the previous year/period have been rearranged /regrouped wherever necessary to correspond with the figures of the current year/period.

4 These financial results have been prepared in accordance with Indian Accounting Standards ('IND AS') prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent possible and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 and SEBI Circular dated 5 July, 2016

By the order of the Board
For SOFCOM SYSTEMS LIMITED

SATYAM JAISWAL

M. VASHIST & CO.
FRN 012281C
M. No. 079733
JAIPUR
Chartered Accountants

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2023			
			(In lakhs.)
	PARTICULARS	As at 31-March 2023 (Audited)	As at 31-March 2022 (Audited)
	ASSETS		
1	**Non - current assets**		
(a)	Property, plant and equipment	1.31	1.44
(b)	Capital work in progress	-	-
(c)	Investment property	-	-
(d)	Intangible assets	-	-

[redacted]

3	**Current liabilities**		
(a)	Financial liabilities		
	(i) Borrowings	-	288.42
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	4.01	51.91
(b)	Provisions	-	-
(c)	Other current Liabilities	0.29	2.63
	Total current liabilities	**4.30**	**342.97**
	Total Liabilities	**4.30**	**342.97**
	TOTAL EQUITY AND LIABILITIES	522.89	652.13

By order of the Board

FOR SOFCOM SYSTEMS LIMITED

Satyam Jaiswal

Sofcom Systems Ltd.

SATYAM JAISWAL

ADDITIONAL MANAGING DIRECTOR

DIN: 09282921

PLACE : Jaipur

DATE: 29/5/23

M. VASHIST & CO. FRN 012281C M. No. 079733 JAIPUR Chartered Accountants

AUDITED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2023

	PARTICULARS	As at 31-March -2023	As at 31-March -2022
		(Audited)	(Audited)
A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax for the year	230.90	**(33.06)**
	Net Profit before exceptional and tax as Statement Profit & Loss (Increase in Reserves)		
	Adjusted for :-		
	Finance Cost	18.24	24.72
	Depreciation and amortisation	0.13	0.19
	Bad debts written off	-	-
	Profit on sale of investments	(145.69)	-
	Interest income	-	-
	Operating Profit before Working Capital Changes	**103.58**	**(8.15)**
	Adjusted for changes in working capital		
	Increase /(Decrease) in Trade Payables	-	-
	Increase /(Decrease) in Borrowings	-	-
	Increase /(Decrease) in Other financial liabilities	-	-
	Increase /(Decrease) in Other current liabilities	(50.25)	12.06

	Opening balance of Cash and Cash Equivalent	0.60	9.48
	Closing balance of Cash and Cash Equivalent	1.42	0.60

The above Cash Flow Statement has been prepared under the Indirect Method ' as set out under the Ind AS - 7 "Statement of Cash Flows".

By order of the Board

FOR SOFCOM SYSTEMS LIMITED

Satyam Jaiswal

Sofcom Systems Ltd

SATYAM JAISWAL

ADDITIONAL MANAGING DIRECTOR

DIN: 09282921

PLACE : Jaipur

DATE: 29/5/23

M. VASHIST & CO.

M. No. 079733

JAIPUR

SOFCOM
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http://www.sofcomsystems.com
Email - sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

FORM - A

1	Name of the Company	SOFCOM SYSTEMS LIMITED
2	Annual financial statement for the year ended	2022-23
3	Type of Audit Observation	Unmodified Opinion

To be signed by -

SOFCOM
SOFCOM Systems Ltd.
D-36, Subhash Marg,
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Sheel Mohar Apartment,
C- Scheme, Jaipur – 302001
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http://www.sofcomsystems.com
Email –sofcomsystemsltd@gmail.com
CIN-L72200RJ1995PLC10192

Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Satyam Jaiswal (DIN: 09282921), Managing Director, hereby declare that the Statutory Auditors of the Company, M/s. M. Vashist & Co., Chartered Accountants, (Firm Registration No. 012281C) have issued unmodified opinion on Standalone Financial Results of the Company for the financial year ended March 31, 2023.

For Sofcom Systems Limited

Satyam Jaiswal

Sofcom Systems Ltd.

Satyam Jaiswal
Chief Financial Officer

Place: Jaipur
Date: 29.05.2023