

Technocraft Industries (India) Limited

: Technocraft House, A-25, Road No. 03, MIDC Industrial Estate,
Andheri (East), Mumbai - 400093, Maharashtra, India

Tel: 022-4098 2222; Fax No. 2836 7037;

. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

May 29, 2023

To,

National Stock Exchange of India Ltd.

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

BSE Limited

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai 400 001

Ref: Script Name: TIIL

Script Code: 532804

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting held on May 29, 2023, which commenced at 5:30 P.M.
and concluded at 6:00 P.M.**

The Board of Directors of the Company at their meeting held today i.e. May 29, 2023, inter-alia considered and approved the followings.

1. Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023. Pursuant to Regulation 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the following:
 - (a) Audit Reports, issued by Statutory Auditors of the Company, on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and period ended March 31, 2023.
 - (b) Statement of Audited Standalone and Consolidated Financial Results for the quarter and year ended March 31, 2023.
 - (c) A confirmation pursuant to regulation 33(3) (d) of SEBI (Listing Obligations and disclosure Requirements) Regulations 2015 from the CFO of the Company, declaring that the statutory auditors have expressed an unmodified audit opinion in respect of standalone and consolidated financial results.
2. Upon recommendation of Nomination and Remuneration Committee the Re-Appointment of Aubrey Ignatius Rebello, Independent Director for further period of five years w.e.f. May 30, 2023. Brief resume is annexed herewith.
3. Upon recommendation of Nomination and Remuneration Committee the Re-Appointment of Mr. Sudarshan Kumar Saraf, Managing Director for further period of five years w.e.f. August 31, 2023. Brief resume is annexed herewith.
4. Setting up of following two new units in scaffolding division; details of which are annexed herewith:



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- (a) for manufacturing of Aluminum Formwork and Steel Formwork at Aurangabad, Maharashtra under the entity named Technocraft Formworks Private Limited (Wholly-Owned Subsidiary of the Company).
 - (b) for manufacturing of Aluminum Extrusion at Aurangabad, Maharashtra under the entity named Technocraft Extrusions Private Limited (Wholly-Owned Subsidiary of the Company)
5. Notice of Postal Ballot for approval of reappointment of Aubrey Ignatius Rebello, Mr. Sudarshan Kumar Saraf and for approval of material related party transaction with subsidiary.
 6. Re-appointment of Pramod Jain & Co, Company Secretaries, as Secretarial Auditors of the Company.
 7. Re-appointment of M/s NKJ & Associates, Cost Accountants, as Cost Auditors of the Company.
 8. Board Report, along with its annexures i.e. Corporate Governance Report, MDAR, BRSR etc.

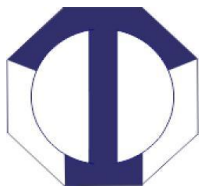
Thanking you.

Yours sincerely,

For Technocraft Industries (India) Limited

Sudarshan Kumar Saraf
Co-Chairman & Managing Director
[DIN: 00035799]

Encl. as above



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Brief profile of Mr. Aubrey Ignatius Rebello

Mr. Aubrey Ignatius Rebello is independent director of the Company from last five years. His tenure as independent director is expiring on May 29, 2023.

Mr. Aubrey Ignatius Rebello is a Gold Medalist MBA from IIM Ahmedabad, Engineer from IIT Bombay and a Certified Executive Coach from ICF and NEWS (Switzerland). He has & Multinational Corporates.

Aubrey as a Mentor at Family owned listed Companies has helped in Succession & Professionalization.

He comes with over 45 years of Corporate Business Experience as CEO, Business Head at vers Auto, Financial Services, Materials Management, Marketing & Sales, and L&D. He has rapidly scaled up Revenues and Profits of Businesses headed by him.

Brief profile of Mr. Sudarshan Kumar Saraf

Mr. Sudarshan Kumar Saraf is Co-Founder, Co-Chairman and Managing Director of the Company. His tenure as Managing Director is expiring on August 30, 2023.

Mr. Sudarshan Kumar Saraf is Bachelor in Mechanical Engineering from prestigious Indian Institute of Technology, Bombay

Mr. Sudarshan Kumar Saraf is having five decades of experience of directing & managing all the engineering operations of the Company.

He was conferred the ervice Award for the year 1999 by the Institute of Technology, Bombay. He is Pioneered the development of interval thread rolling process, , innovative processes, automation, control panels in-house to give operations a strong competitive edge.

Under his leadership the company has grown to current level over a period of time and has gained tremendously from his contributions.



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Proposed scaffolding units for manufacturing of Aluminum Formwork, Infra Steel Formwork and Aluminum Extrusion

Technocraft Formworks Private Limited ("TFPL") Wholly-Owned Subsidiary of the Company)

The Board of Directors of TIIL has decided to setup an Aluminum Fabrication unit and Steel Fabrication unit through its WOS, TFPL. Details of which are as under:

a	Products	Aluminium Fabrication & Steel Fabrication
b	Installed Capacity (p.a.)	