S
SABRIMALA ETS ATE BG

May 29, 2023
Te: To,
Manager -Listing The Listing Department
BSE Limited The Calcutta Stock Exchange Limited
Phiroze Jegjeebhoy Towers 7, Lyons Range, Dalhousie, Kolkata, West
Dalal Street, Mumbai -400001 Bengal -700001

Scrip Code: 540132
ISIN: INE400R01018

Sub: Submission of Financial Results

Ref: Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of the Company was held today i.e, Monday, May 29, 2023 commenced at 02:00 P.M., to consider and approve the Audited Standalone and Consolidated Financial Results for the Fourth (4th) Quarter and financial vear ended on 31st March, 2023 along with auditor's report.

The above information is also available on Company's website www .sabrimala.co.in and also on the Stock Exchanges websites: www.bseindia.com and www.cse-india.com.

Kindly take the same on your records.

Thanking You

Yours sincerely,

For and on behalf of
Sabrimala Industries India Limited
For Sabrimala Industries India Limited

Dale Powis ps lif

Director/Auth.Sign.

Suresh Kumar Mittal
Managing Director
DIN: 01835169

Place: Delhi

SABRIMALA INDUSTRIES INDIA LIMITED
(Formerly Known as Sabrimala Leasing and Holdings Limited)
Regd. Office.: 906, 9th Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi - 110034 Tel: 011- 41514358, Website:www.sabrimala.co.in, E-mail:cs@sabrimala.co.in CIN:L74110DL1984PLCO18467

Chartered
SAINI PATI Accountants SHAH & CO LLP | soswicous with LLP Identity No. AAR-3274

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors,
Sabrimala Industries India Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of Sabrimala Industries India Limited (hereinafter referred to as “the Company”) for the year ended 31 March 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial results: i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit/loss and other comprehensive income and other financial information for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.
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Near Marol Metro Station, Andheri Kurla Road, 2 som.saini@spscollp.com
Andheri (E), Mumbai - 400059, India. @ www.spscollp.com

Management's and Board of Director's Responsibility for the Standalone Financial Results
statements.

These standalone financial results have been prepared on the basis of the standalone financial

frauds

provisions
and

of the Act for safeguarding of the assets of the Company and for preventing and detecting
judgments

other irregularities; selection and application of appropriate accounting policies; making
maintenance

and estimates that are reasonable and prudent; and the design, implementation and
accuracy

of adequate internal financial controls that were operating effectively for ensuring
the standalone

and completeness of the accounting records, relevant to the preparation and presentation of financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
responsible
In preparing the standalone financial results, the Management and the Board of Directors are for assessing the Company's ability to continue as a going concern, disclosing, as applicable,

Directors
matters related to going concern and using the going concern basis of accounting unless the Board of either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process. Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results,

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

* Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
» Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.

* Conclude on the appropriateness concern basis of accounting

of the Management and Board of Director's use of the going
uncertainty exists

and, based on the audit evidence obtained, whether a material
appropriateness of this

related
assumption.

to events or conditions that may cast significant doubt on the
to draw attention If we conclude that a material uncertainty exists, we are required
or, if such disclosures

in our auditor's report to the related disclosures in the standalone financial results
evidence obtained up

are
to the

inadequate, to modify our opinion. Qur conclusions are based on the audit
cause the Company to cease
date of our auditor's report. However, future events or conditions may to continue as a going concern. *

the

Evaluate
disclosures,

the overall
and

presentation, structure and content of the standalone financial results, including
and events in a manner

whether the standalone financial results represent the underlying transactions that achieves fair presentation.

scope

We communicate
and timing of

with those charged with governance regarding, among other matters, the planned
internal control that we

the audit and significant audit findings, including any significant deficiencies in identify during our audit,
ethical

We also
requirements
provide those charged with governance with a statement that we have complied with relevant regarding independence, and to communicate with them all relationships and

related safeguards.

Other Matters

to limited review by us.

Our opinion is not modified in respect of the above matter.

For Saini Pati Shah & Co LLP

Chartered Accountants Firm's Registration No: 137904W/W100622

AA

Som Nath Saini
Partner
Membership No. 093079
UPIN: 220930TABGXASE21ES

Place: Mumbai
Date: 29 May 2023

SABRIMALA INDUSTRIES INDIA LIMITED
CIN: L74110DL1984PLCO18467
Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034
Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754549
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023 (Rs. in Lakhs except per share data)
Particulars QUARTER ENDED YEAR ENDED
31.03.2023 31.12.2022 31.03.2022 31.03.2023 31.03.2022
Audited Unaudited Audited Audited Audited
(Refer note 4) {Refer note 4)
I [Income
Revenue from operations 106.75 234 - 109.09 0.70
Other income 1345 6.16 795 33.85 34.76
Total income 120.20 8.50 7.95 142.94 35.46
1 Expenses
a. Purchases of stock-in-trade 95.62 : = 95.62 -
b. Changes in inventories of stock-in-trade 28.83 2501 20.99 5384 21.69
c. Employee benefits expense 0.599 153 1.31 507 4.36
d. Finance costs 0.01 3 0.04 0.05 0.04
e. Depreciation and amortization 0.01 0.01 0.02 0.02 0.11
f. Other expenses 575 294 17.08 15.159 33.50
Total expenses 131.21 29.49 39.44 169.79 59.70
Il |Profit before exceptional items and tax (I - 11) (11.01) (20.99) (31.49) {26.85} (24.24)
IV |Exceptional ltems - - = - -

V |Profit before tax {Ill - Iv) (11.01) (20.99) (31.49) (26.85) (24.29)
Vl [Tax expense:
- Current tax = (1.34) {2.78) - -
- Adjustment in respect of current tax of previous years (0.16) = = (0.16) -
- Deferred tax = = = = -
(0.16) (1.34) (2.78) (0.16) -

Vil |Met profit / (loss) for the period (V - VI} {10.85) 19.65) (28.71) (26.69) {24.24)
Vill |Other comprehensive income
a. Items that will not be reclassified to Profit & Loss = - = =
b. Income tax relating to items that will not be reclassified to Profit & Loss - - - -
Total other comprehensive income (net of tax) - - - - -
IX [Total comprehensive income after tax (VII + Vii) {10.85} {19.65} (28.71) {26.69) (24.24)
X_ |Paid-up equity share capital (at par value of Rs.10 each) 871.45 871.45 871.45 871.45 871.45
Xl |Other equity (264.87) (238.18)
Xl [Earnings per share
a. Basic (Rs) (not annualised) (0.12) (0.23) (0.33) (0.31) (0.28)
b. Diluted {Rs} {not annualised) (0.12) (0.23) {0.33) (0.31) (0.28)

Date: 29 May 2023
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

Wavy Bans mi Id

Director/Auth.Sign.

Suresh Kumar Mittal
Managing Director
DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED
CIN: L74110DL1984PLC018467
Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034
Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
(Rs. in lakhs)
Sr. Particulars Standalone
No. QUARTER ENDED YEAR ENDED
31.03.2023 31.12.2022 31.03.2022 31.03.2023 31.03.2022
Audited Unaudited Audited Audited Audited
(Refer note 4) (Refer note 4)
1 Segment revenue
(a) | Trading 106.75 2.34 B 109.09 0.70
(b) Acquisition of stressed assets - - - - -
Revenue from operations 106.75 2.34 - 109.09 0.70

2 Segment results: Profit before tax and interest
(3) | Trading (24.45) (27.15) (39.40) (60.65) (58.97)
{b) Acquisition of stressed assets - - - - -

Total (24.45) (27.15) (39.40) (60.65) (58.97)
Less: Finance cost (0.01) - (0.04) (0.05) (0.04)
Add: Other unallocable income net of unallocable expensas 13.45 6.16 7.95 33.85 34.76
Profit before tax (11.01) (20.99) (31.49) (26.85) (24.24)

3 Segment assets
(a) | Trading 70.83 46.74 85.11 70.83 85.11
(b) | Acquisition of stressed assets 56.36 142.75 113.74 66.36 11374
(c) | unallocable corporate assets 525.44 431.13 437.44 525.44 437.44
Total 662.63 620.62 636.29 662.63 636.29

4 Segment liabilities
(a) Trading 35.71 2,66 2.47 55.71 2.47
(b) Acquisition of stressed assets - - - - -
(c) Unallocable corporate liabilities 0.34 0.53 0.54 0.34 0.54
Total 56.05 3.19 3.02 56.05 3.02

Notes:
During the year, the Company has altered the provisions of its Memorandum of Association with respect to its main object clause and included activities to acquire, purchase, hold, manage, or takeover the whole or part of the business, any moveable or immovable property or stressed assets of the Companies, Firm, and other body corporate under Corporate Insolvency Resolution Practice ("CIRP") or liquidation or Bank/other Auctions and to submit Resolution Plans/Bids in respect of same.

Pursuant to alteration of main object clause, based on the nature of products and services, the risk and return profile of individual business and the internal business reporting systems, the Company has identified its reportable segments as under:
a. Trading
b. Acquisition of stressed assets

Accordingly information has been presented along these segments.

Date: 20 May 2023
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

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Director/Auth.Sign.
Suresh Kumar Mittal
Managing Director
DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED
CIN: L74110DL1984PLC018467
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Statement of Standalone Assets and Liabilities
(Rs. in Lakhs)
sr. |Particulars AS AT
No. 31.03.2023 31.03.2022 Audited Audited
ASSETS

1 Non-current assets
Property, plant and equipment 0.139 -
Total non-current assets 0.19 -
2 Current assets
Inventories 14.52 68.36
Financial assets
Trade receivables 56.30 16.75
Cash and bank balances 60.51 28.47
Loans 449.51 371.42
Other financial assets 67.50 129.88
Current tax assets (net) 6.37 5.91
Other current assets 7.73 15.50
Total current assets 662.44 636.29

Total assets 662.63 636.29

EQUITY AND LIABILITIES
1 Equity
Equity share capital 871.45 871.45
Other equity (264.87) (238.18)
Total equity 606.58 633.27
2 Liabilities
Current liabilities
Financial liabilities
Trade payables
- total outstanding dues of micro and small enterprises 0.56 0.53
- Total outstanding dues of creditors other than micro and small enterprises 55.15 1.95
Other financial liabilities 0.23 0.49
Other current liabilities 0.11 0.05
Total current liabilities 56.05 3.02

Total liabilities 56.05 3.02

Total equity and liabilities 662.63 636.29

Date: 29 May 2023
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

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Director/Auth.Sign.
Suresh Kumar Mittal
Managing Director
DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED
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Statement of Standalone Cash Flows
(Rs. in Lakhs)
Particulars YEAR ENDED
31.03.2023 31.03.2022
Audited Audited
A. Cash flows from operating activities:
Net profit / (loss) before tax (26.85) (24.24)
Adjustment for:
Depreciation and amortization 0.02 011
Interest Income {29.75) (30.64)
Liabilities no longer required written back - (3.21)
Share of profit from firm (0.08) (0.30)
Bad debts written off - 11.06
Inter corporate deposit written off - 0.41
Advance written off 0.05
Allowance for dimunition in value of investments = 870
Operating cash flows before working capital changes (56.61) (38.31)
Working capital movements:
(Increase) / Decrease in inventories 53.84 21.63
(Increase) / Decrease in trade receivables (32.55) 20.91
(Increase) / Decrease in other financial assets 62.37 (68.24)
(Increase) / Decrease in other assets 7.12 (3.17)
Increase / (Decrease) in trade payables 53.24 (L735)
Increase / (Decrease) in other financial liabilities (0.26) 0.22
Increase / (Decrease) in other liabilities 0.06 0.05
Cash generated from operations 80.81 (68.60)
Direct taxes paid, net (0.30) 1.27
Net cash flows generated from / {used in} operating activities (A) 80.51 (67.32)

B. Cash flow from investing activities:
Proceeds from sale of property, plant and equipment (0.21)
Proceeds from share of profitin firm 0.08 0.50
Proceeds from withdrawl of capital in firm - 1.00
Inter corporate deposits given {380.00) (30.00)
Inter corporate deposits repaid 285.00 40.00
Interest received 46.66 3.06
Net cash flows generated from / {used in} investing activities (B) (48.47) 14.57

Net increase/ (decrease) in cash and cash equivalents (A+B) 32.04 (52.76)
Cash and cash equivalents at the beginning of the year 28.47 81.22
Cash and cash equivalents at the end of the year 60.51 28.47

Notes:
1. Components of cash and cash equivalents:
Cash on hand 0.39 0.37
Balances with banks
- in current accounts 60.12 28.10
60.51 28.47

2. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".
Date: 20 May 2023
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited
L] NITE STL v M

Director/Auth.Sign.
Suresh Kumar Mittal
Managing Director
DIN: 01835169

Notes:

SABRIMALA INDUSTRIES INDIA LIMITED
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The above audited standalone financial results for the quarter and year ended 31 March 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 29 May 2023. The statutory auditors have carried out audit of the above results and have issued an unmodified report.

The above audited standalone financial results for the quarter and year ended 31 March 2023 have been prepared in accordance with the Companies {Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

There are no investor complaints received during the year / pending as on 31 March 2023.
The figures of the last quarter in each of the years is the balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.

Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 29 May 2023 For and on behalf of the board of directors
Place: New Delhi Sabrimala Industries India Limited
For Sabrimala Industries India Limited

Director/Auth.Sign.
Suresh Kumar Mittal
Managing Director
DIN: 01835169

(CA SAINI PATI SHAH & CO LLP | a Limit Liabity Pernersi Chartered Accountants with LLP Identity No. AAR-3274

INDEPENDENT AUDITOR’S REPORT

To
The Board of Directors,
Sabrimala Industries India Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated financial results of Sabrimala Industries India Limited (hereinafter referred to as the “Holding Company”) and its subsidiary (Holding Company and its subsidiary together referred to as “the Group”), for the year ended 31 March 2023 (“the Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us the aforesaid consolidated financial results:
(i) include the financial results of the following entities:
Subsidiary
Sabrimala Industries LLP

(it) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iit) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit/loss and other comprehensive income and other financial information of the Group for the year ended 31 March 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

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@ www.spscollp.com

© Registered Office: D-207, Times Square, Near Marol Metro Station, Andheri Kurla Road,
Andheri (E), Mumbai - 400059, India.

Management’s and Board of Directors’ Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and

the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose

of preparation of the consolidated financial results by the Management and the Directors of the Holding Company, asaforesaid.

In preparing the consolidated financial results, the Management and the respective Board of Directors

of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate

the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or errorand are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

¢ Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

+ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.

e Conclude on the appropriateness of the Management and Board of Directors use of the going

concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required todraw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

* Evaluatethe overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.

¢ Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the section titled “Other Matters” in this audit report.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of reasonably knowledgeable user of the consolidated financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

(a) The consolidated financial results include unaudited financial results of 1 subsidiary whose financial statements reflect total assets of Rs. 9.21 lakhs as at 31 March 2023, total income of Rs. Nil and net profit after tax of Rs. Nil, before giving effect to the consolidated adjustments, and net cash inflow of Rs. Nil for the year ended on that date, as considered in the consolidated financial results. This unaudited financial statement has been furnished to us by the Management and the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management and the Board of Directors, this financial statement is not material to the Group.

Our opinion is not modified in respect of the above matters with respect to our reliance on the financial information certified by the Board of Directors.

(b) The consolidated financial results include the results for the quarter ended 31 March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For Saini Pati Shah & Co LLP
Chartered Accountants
Firm’s Registration No: 137904W/W100622

A
Som Nath Saini
* 13, Wy Partner
Place: Mumbai ds Membership No. 093079 Date: 29 May 2023 a oo UDIN: 220930T4RGXASFABEH

SABRIMALA INDUSTRIES INDIA LIMITED
CIN: L74110DL1984PLC0O18467
Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034
Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949
STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023 (Rs. in Lakhs except per share data)
Particulars QUARTER ENDED YEAR ENDED
31.03.2023 31.12.2022 31.03.2022 31.03.2023 31.03.2022
Audited Unaudited Audited Audited Audited
(Refer note 4) (Refer note 4)
I Income
Revenue from operations 106.75 2.34 - 109.09 0.70
Otharincome 13.45 6.16 795 33.85 34.76
Total income 120.20 8.50 7.05 142.94 35.46
Il |Expenses
a. Purchases of stock-in-trade 95.62 = = 95.62 >
b. Changes in inventories of stock-in-trade 28.83 25.01 20.99 53.84 21.69
c. Employee benefits expense 0.99 1.563 1.31 5.07 4.36
d. Finance costs 0.01 = 0.04 0.05 0.04
e. Depreciation and amortization 0.01 0.01 0.02 0.02 0.1
f. Other expenses 575 2.94 8.39 15.19 24.81
Total expenses 131.21 29.49 30.75 169.79 51.01
lll |Profit before exceptional items and tax (1-11) (11.01) (20.99) (22.80) (26.85) (15.55)
IV |Exceptional tems - - - - -
V__ |profit before tax (Il - IV) (11.01) (20.99) (22.80) (26.85) (15.55)
Vi [Tax expense;
- Current tax - (1.34) (2.78) - -
- Adjustment in respect of current tax of previous years (0.16) - - (0.16) -
- Deferred tax = = - ~ =
(0.16) (1.34) (2.78) (0.16) -

VII [Net profit / (loss) for the period (V - VI) (10.85) (19.65) (20.02) (26.69) (15.55)
Vill |Other comprehensive income
3. Items that will not be reclassified to Profit & Loss = = - = =
b. Income tax relating to items that will not be reclassified to Profit & Loss = = =: = =
Total other comprehensive income [net of tax) - - - - -
IX [Total comprehensive income after tax (VII + Vill) (10.85) (19.65) (20.02) (26.69) (15.55)
X |Paid-up equity share capital (at par value of Rs.10 each) 871.45 871.45 871.45 871.45 871.45
Xl |Other equity (256.18) (229.49)
Xl |Earnings per share
a. Basic (Rs) (not annualised) (0.12) (0.23) (0.23) (0.31) 0.18)
b. Diluted (Rs) (not annualised) (0.12) (0.23) (0.23) (0.31) 0.18)

Date: 29 May 2023
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

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Director/Auth.Sign.
Suresh Kumar Mittal
Managing Director
DIN: 01835165

SABRIMALA INDUSTRIES INDIA LIMITED
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STATEMENT OF CONSOLIDATED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES
(Rs. in lakhs)

Sr. Particulars Consolidated
Nao. QUARTER ENDED YEAR ENDED
31.03.2023 31.12.2022 31.03.2022 31.03.2023 31.03.2022
Audited Unaudited Audited Audited Audited
(Refer note 4) (Refer note 4)
1 Segment revenue
(a) Trading 106.75 2.34 - 109.09 0.70
(b) Acquisition of stressed assets - - - - -
Revenue from operations 106.75 2.34 - 109.09 0.70

2 Segment results: Profit before tax and interest

(a) Trading (24.45) (27.15) (30.71) (60.65) (50.27)
(b) Acquisition of stressed assets - - - - -
Total (24.45) {27.15) (30.71) {60.65) (50.27)
Less: Finance cost (0.01) - {0.04) (0.05) (0.04)
Add: Other unallocable income net of unallocable expenses 13.45 6.16 7.95 33.85 34.76

Profit before tax (11.01) (20.99) (22.80) (26.85) 115.55)

3 Segment assets
(a) Trading 75.84 51.76 90.14 75.84 90.14
(b) Acquisition of stressed assets 66.36 14275 113.74 66.36 113.74
(c) Unallocable corporate assets 529.62 435.32 441.61 529.62 441 61
Total 671.82 629.83 645.48 671.82 645.48

4 Segment liabilities

(a) Trading 56.21 3.16 297 56.21 2.97
(bh) Acquisition of stressed assets - - - - -
(c) Unallocable corporate liabilities 0.34 0.53 0.54 0.34 0.54
Total 56.55 3.69 3.52 56.55 3.52

Notes:
During the year, the Company has altered the provisions of its Memorandum of Association with respect to its main object clause and included activities to acquire, purchase, hold, manage, or takeover the whole or part of the business, any moveable or immovable property or stressed assets of the Companies, Firm, and other body corporate under Corporate Insolvency Resolution Practice ("CIRP") or liquidation or Bank/fother Auctions and to submit Resolution Plans/Bids in respect of same.

Pursuant to alteration of main object clause, based on the nature of products and services, the risk and return profile of individual business and the internal business reporting systems, the Company has identified its reportable segments as under:
a. Trading
b. Acquisition of stressed assets

Accordingly information has been presented along these segments.

Date: 29 May 2023 For and on behalf of the board of directors
Place: New Delhi Sabrimala Industries India Limited

For Sabrimala Industries India Limited
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Director/Auth.Sign
Suresh Kumar Mittal
Managing Director
DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED
CIN: L74110DL1984FLCO18467
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Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949

Statement of Consolidated Assets and Liabilities
(Rs. in Lakhs)
Sr. |Particulars AS AT
Mo. 31.03.2023 31.03.2022 Audited Audited
ASSETS
1 Non-current assets
Property, plant and equipment 0.81 0.62
Total non-current assets 0.81 0.62
2 Current assets
Inventories 14.52 68.36
Financial assets
Trade receivables 61.32 21.77
Cash and bank balances 62.50 30.46
Loans 449.51 371.42
Other financial assets 69.00 131.44
Current tax assets (net) 6.37 5.91
Other current assets 7.73 15.50
Total current assets 671.01 644.86

Total assets 671.82 645.48

EQUITY AND LIABILITIES
1 Equity
Equity share capital 871.45 871.45
Other equity (256.18) (229.49)
Total equity 615.27 641.96
2 Liabilities
Current liabilities
Financial liabilities
Trade payables
- total outstanding dues of micro and small enterprises 0.56 0.53
- Total outstanding dues of creditors other than micro and small enterprises 55.65 2.45
Other financial liabilities 0.23 0.49
Other current liabilities 0.11 0.05
Total current liabilities 56.55 3.52

Total liabilities 56.55 3.52

Total equity and liabilities 671.82 645.48

Date: 29 May 2023
Place: New Delhi

For and on behalf of the board of directors
Sabrimala Industries India Limited

For Sabrimala Industries India Limited

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Director/Auth.Sign.
Suresh Kumar Mittal
Managing Director
DIN: 01835169

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Regd. Off.: 906, D-Mall, Netaji Subhash Place, New Delhi-110034
Website: www.sabrimala.co.in, Email: cs@sabrimala.co.in, Ph: 011-41754949 Statement of Consolidated Cash Flows
(Rs. in Lakhs)
Particulars YEAR ENDED
31.03.2023 31.03.2022
Audited Audited
A. Cash flows from operating activities:
Net profit / (loss) before tax (26.85) (15.55)
Adjustment for:
Depreciation and amortization 0.02 0.11
Interest Income (29.75) (30.64)
Liabilities no longer required written back - (3.21)
Share of profit from firm {0.08) (0.50)
Bad debts written off - 11.06
Inter corporate deposit written off - 0.41
Advance written off 0.05 #
Operating cash flows before working capital changes (56.61) (38.32)
Working capital movements:
(Increase) / Decrease in inventories 53.34 21.63
(Increase) / Decrease in trade receivables (39.55) 20.20
(Increase) / Decrease in other financial assets 62.37 (68.24)
(Increase) / Decrease in other assets 7.72 (317)
Increase / (Decrease) in trade payables 53.24 (1.65)
Increase / {Decrease} in other financial liabilities (0.26) 0.22
Increase / {Decrease) in other liabilities 0.06 0.05
Cash generated from operations 80.81 (68.62)
Direct taxes paid, net (0.30) 1.27
Net cash flows generated from / {used in) operating activities (A) 80.51 (67.35)

B. Cash flow from investing activities:
Proceeds from sale of property, plant and equipment {0.21) -
Proceeds from share of profitin firm 0.08 0.50
Proceeds from withdrawl of capital in firm - 1.00
Inter corporate deposits given (380.00) (30.00)
Inter corporate deposits repaid 285.00 40.00
Interest received 46.66 3.060
Met cash flows generated from / (used in) investing activities (B) (48.47) 14.56

Net increase/ (decrease) in cash and cash equivalents (A+B) 32.04 (52.78)
Cash and cash equivalents at the beginning of the year 30.46 83.23
Cash and cash equivalents at the end of the year 62.50 30.46

Notes:
1. Components of cash and cash equivalents:
Cash on hand 218 2.15
Balances with banks
- in current accounts 60.32 28.30
62.50 30.46
2. The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard (Ind AS) 7 "Statement of Cash Flows".
Date: 29 May 2023 For and on behalf of the board of directors
Place: New Delhi Sabrimala Industries India Limited

For Sabrimala Industries India Limited

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Director/Auth.Sign.
Suresh Kumar Mittal

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Managing Director
DIN: 01835169

Notes:

SABRIMALA INDUSTRIES INDIA LIMITED
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The above audited consolidated financial results for the quarter and year ended 31 March 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors, at their respective meetings held on 29 May 2023. The statutory auditors have carried out audit of the above results and have issued an unmodified report.

The above audited consolidated financial results for the quarter and year ended 31 March 2023 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015, as amended, ("Ind AS") prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

There are no investor complaints received during the year / pending as on 31 March 2023.

The figures of the last quarter in each of the years is the balancing figure between audited figures in respect of full financial year and the unaudited published year to date figures up to the third quarter of the respective financial year.

Previous period / year figures have been regrouped / rearranged / reclassified wherever necessary to make it comparable.

Date: 29 May 2023 For and on behalf of the board of directors
Place: New Delhi Sabrimala Industries India Limited
For Sabrimala Industries India Limited
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Director/Auth.Sign.

Suresh Kumar Mittal
Managing Director
DIN: 01835169

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29th May, 2023

To, To,
Manager Listing The Listing Department
BSE Limited The Calcutta Stock Exchange Limited
Phiroze Jeejeebhoy Towers 7, Lyons Range, Dalhousie, Kolkata,
Dalal Street, Mumbai -400001 West Bengal -700001

Scrip Code: 540132
ISIN: INE400R01018

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

We Sabrimala Industries India Limited, a public limited Company having its Registered office at 906, D-Mall, Netaji Subhash Place, New Delhi-110034, hereby declares that Statutory Auditor of the Company has issued Auditor Report with unmodified opinion on Standalone and Consolidated Annual Audited Financial Results for the Quarter and year ended 31st March, 2023.

You are requested to take declaration on records.

Thanking You

Yours Sincerely,

For and on behalf of
Sabrimala Industries India Limited
For Sabrimala Industries India Limited
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Director/Auth.Sign.

Suresh Kumar Mittal
Managing Director
DIN: 01835169

SABRIMALA INDUSTRIES INDIA LIMITED
(Formerly Known as Sabrimala Leasing and Holdings Limited)
Regd. Office.: 906, 9th Floor, D-Mall, Netaji Subhash Place, Pitampura, New Delhi - 110034 Tel.: 011- 41514958, Website:www.sabrimala.co.in, E-mail:cs@sabrimala.co.in CIN:L74110DL1984PLCO18467