



To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 29.05.2025

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 read with 33 (3) (c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

With reference to the subject cited, this is to inform the Exchange that at the Board meeting of MSR India Limited held on Thursday, the 29th day of May, 2025 at 03.00 P.M. at registered office of the Company, the following were duly considered and approved by the Board.


1. Financial Results of the Company for the Quarter & Financial Year ended 31st March, 2025.
2. Declaration stating that the Audit Report on Financial Results for the Financial Year ended 31st March, 2025 is with un-modified opinion.
3. Appointment of M/s. L Sivakumar & Associates, Chartered Accountants as Internal Auditors of the Company for the Financial Year 2025-26.
4. Appointment of Nishant Darak & Associates, Practicing Company Secretaries as Secretarial Auditor of the Company for a period of Five (5) consecutive Financial Years from 2025-26 to 2029-30, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting. Additional information in compliance with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is being enclosed as **Annexure-A** hereunder.

The meeting of the Board of Directors concluded at 05:30 P.M

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For MSR India Limited


Durgaadideva Varaprasad Challa
Whole-time Director & CFO
(DIN: 09039943)



Unit-I: Jeedimetla ;
Unit-II: Bachupally ;
Unit-III: Chetlapotharam
9100463129 info@msrindia.in
www.msrindia.in www.drcopper.in
CIN - L15122TG2002PLCO39031

MSR INDIA LIMITED

Registered Office: Sy No 36, Bowrampet, Qutubullapur
Mandal, Rangareddy District, Hyderabad - 500 043, India



To,

Date: 29.05.2025

BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir,


Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

In compliance with the provisions of Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure' Requirements) Regulations, 2015 as amended from time to time and SEBI Circular No. Cir/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. M.M Reddy & Co., Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025.

Thanking you,

Yours faithfully,

For MSR India Limited


Durgaadideva Varaprasad Challa
Whole-time Director & CFO
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Annexure-A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars	Details
1.	Reason for Change viz. appointment	Appointment of M/s. Nishant Darak & Associates as Secretarial Auditors of the Company.
2.	Date of appointment and term of appointment	The Board on recommendations of the Audit Committee, at its meeting held on May 29, 2025 approved the appointment of M/s. Nishant Darak & Associates as the Secretarial Auditors of the Company, for five consecutive years commencing from FY 2025-26 till FY 2029-2030, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting.
3.	Brief Profile (in case of appointment)	Nishant Darak & Associates is a well-established firm with office in Hyderabad. Having undergone peer review, firm delivers comprehensive consulting and advisory services in corporate law. Their expertise encompasses a wide spectrum, including Corporate Secretarial Services, Secretarial Audit, SEBI compliances, Foreign Direct Investment and Overseas Direct Investment under FEMA, Business Setup, start-ups, Fund Raise compliance etc.
4.	Disclosure of relationships between directors (in case of appointment as a director)	Not Applicable




ISO 9001:2015
ISO 14001:2015
ISO 45001:2018



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CIN - L15122TG2002PLCO39031

MSR INDIA LIMITED

Registered Office: Sy No 36, Bowrampet, Qutubullapur
Mandal, Rangareddy District, Hyderabad - 500 043, India

MSR INDIA LIMITED					
CIN: L15122TG2002PLC039031					
Regd Office: Survey No.36, Bowrampet Village, Rangareddi, Quthbullapur Mandal, Telangana, India, 500043					
Profit and Loss Statement for the Quarter and Year ended 31st March, 2025					
(Rs. In Lakhs)					
STANDALONE FINANCIALS					
Particulars	Quarter Ended			Year Ended	
	31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
	Audited	Unaudited	Audited	Audited	Audited
I	Revenue From Operations	-	-	-	0.38
II	Other Income	-	-	-	0.37
III	Total Revenue (I+II)	-	-	-	0.76
IV	Expenses	-	-	-	-
	Cost of Materials Consumed	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	-
	Changes in inventories of finished goods/Work-in-progress and Stock-in-trade	-	-	-	0.75
	Employee benefits expense	13.50	13.50	6.75	27.00
	Finance Costs	-	-	-	28.78
	Depreciation and Amortisation expense	-	-	1.02	26.49
	Other Expenses	3.01	-	361.80	6.29
	Total Expenses	16.51	13.50	369.57	493.03
V	Profit/ (Loss) before Exceptional Items and tax (III-IV)	(16.51)	(13.50)	(369.57)	(53.39)
VI	Exceptional Items - Profit on sale of Land	-	-	412.16	585.75
VII	Profit / (Loss) from before tax (V-VI)	(16.51)	(13.50)	42.59	(53.39)
VIII	Tax Expense:	-	-	-	-
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
IX.	Profit/ (Loss) for the period from continuing operations (IX-X)	(16.51)	(13.50)	42.59	(53.39)
X	Profit/ (Loss) from discontinuing operations	-	-	-	-
XI	Tax Expense of discontinuing operations	-	-	-	-
XII	Profit/ (Loss) from discontinuing operations after tax	-	-	-	-
XIII	Profit/(loss) for the Period (IX+XII)	(16.51)	(13.50)	42.59	(53.39)
XIV	Other Comprehensive Income	-	-	-	-
A).	(i) Items that will not be recycled to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B).	(i) Items that may be reclassified to profit or loss	-	-	-	-
	(ii) Income tax on items that may be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	(16.51)	(13.50)	42.59	(53.39)
XVI	Earnings Per Equity Share of face value of Rs.5/- each)(for Continuing operations):	-	-	-	-
	1) Basic	(0.03)	(0.02)	0.07	(0.08)
	2) Diluted	(0.03)	(0.02)	0.07	(0.08)

XVII	Earnings Per Equity Share of face value of Rs.5/- each) (for Discounting operations):					
	1) Basic	-	-	-	-	-
	2) Diluted	-	-	-	-	-
XVIII	Earnings Per Equity Share of face value of Rs.5/- each) (for Continued and Discounting operations):					
	1) Basic	(0.03)	(0.02)	0.07	(0.08)	0.15
	2) Diluted	(0.03)	(0.02)	0.07	(0.08)	0.15
XIX	Paid-up equity share capital (Face Value of Rs. 5/- per share)	3,144.00	3,144.00	3,144.00	3,144.00	3,144.00

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 29-05-2025 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company adopted the Indian Accounting standards (Ind AS) and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS- 34 "Interim Financial Reporting" prescribed under Section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. The Ind-AS Compliant Standalone Financial results for the corresponding quarter and Year ended 31.03.2025 have been stated in terms of SEBI Circular dated July, 05, 2016.
- The results are also available on the website of the Company www.msrintia.in
- The Company is engaged in manufacturing and selling of FMCG Products, Copper Water Bottles and Other Copper Products. As there are different separate reportable segments, Segment reporting as per Ind AS -108 "Operating Segments" is prepared. Currently there are no operating segments in the company.

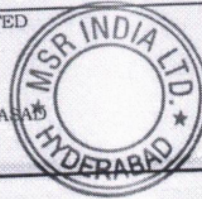
Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	Audited	Unaudited	Audited	Audited	Audited
Segment Revenue					
a) Copper Products	0				
b) FMCG	0			0	0
Gross Sales / Income from Segment Results					
a) Copper Products	-			-	-
b) FMCG	-			-	-
Total	-	-	-	-	-
Less: Interest	-	-	-	-	-
Add: Un-allocated income	0				
Less: Un-allocated expenditure	-	-	-	-	-
Add/(Less) : Exceptional items	-	-	-	-	-
Total Profit / (Loss) Before Tax	-	-	-	-	-

- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad
Date : 29-05-2025

For MSR INDIA LIMITED

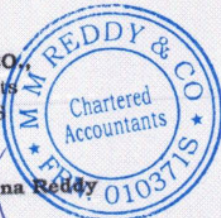
CH. D. A.D. VARA PRASAD
Managing Director
DIN:09039943




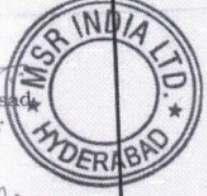
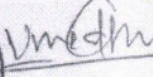

MSR INDIA LIMITED
CIN:L15122TG2002PLC039031
 Regd Office: Survey No.36, Bowrampet Village, Rangareddi, Quthubullapur Mandal,
 Telangana, India, 500043
Audited Statement of Financial Position as at 31st March, 2025

	Particulars	As at Mar 31, 2025	As at Mar 31, 2024
I	ASSETS		
1	Non-current assets	0.75	0.75
	(a) Property, plant and equipment	-	-
	(b) Right to use assets	-	2,446.98
	(c) Deferred Tax Asset (Net)	-	-
	(f) Other non-current asset	-	-
	Total non-current assets (A)	0.75	2,447.73
2	Current assets	-	-
	(a) Inventories	-	-
	(a) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	11.86	11.86
	(iii) Cash and cash equivalents	31.73	31.73
	(b) Other current assets	-	-
	Total current assets (B)	43.59	43.59
	Non Current Assets Classified as Held for Sale (C)	-	-
	Total assets (A+B+C)	44.34	2,491.32
II	EQUITY AND LIABILITIES		
1	Equity	3,144.00	3,144.00
	(a) Equity share capital	(4,193.21)	(1,692.85)
	(b) Other equity	(1,049.21)	1,451.15
	Total equity (A)	-	-
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial Liabilities	773.25	773.25
	(i) Borrowings	-	-
	(ii) Trade Payables	-	-
	Total non-current liabilities (B)	773.25	773.25
(ii)	Current liabilities		
	(a) Financial liabilities	-	(0.00)
	(i) Borrowings	102.97	102.97
	(ii) Trade payables	-	-
	(iii) Other financial liabilities	-	-
	(b) Short term provisions	217.33	163.96
	(c) Other current liabilities	-	-
	Total current liabilities (C)	320.30	266.92
	Total equity and liabilities (A+D)	44.34	2,491.32

The notes are an integral part of the financial statements
 As per our Report of even date

For M M REDDY & CO.
 Chartered Accountants
 Firm Reg No:010371S

CA. M. Madhusudhana Reddy
 Partner
 Membership No: 213077
 UDIN: 25213077BIMHTR8463
 Place: Hyderabad
 Date: 29-05-2025

**For and on behalf of the Board
 of Directors
 MSR INDIA LIMITED**

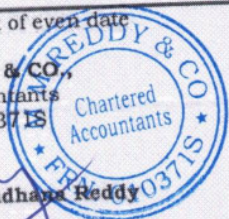

 CH. D. A. D Vara Prasad
 CFO & Managing Director
 DIN: 09039943


M. Vinod Kumar
 Director
 08694139


MSR INDIA LIMITED CIN:L15122TG2002PLC039031 Regd Office: Survey No.36, Bowrampet Village, Rangareddi, Quthubullapur Mandal, Telangana, India, 500043		
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 31st March, 2025		
Particulars	31/03/2025 (₹)	31-03-2024 (₹)
A. CASH FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax and extraordinary items	(53.39)	93.48
Adjustment for:		
Finance costs recognised in profit or loss	-	28.78
Depreciation and amortisation of non-current assets	-	26.49
Operating Profit before Working Capital Changes	(53.39)	148.74
Movement for Working Capital:		
(Increase)/ decrease in trade and other receivables	-	29.54
(Increase)/decrease in inventories	-	0.75
(Increase)/decrease in other assets	-	4.50
Increase/ (Decrease) in trade and other payables	-	(58.56)
(Decrease)/increase in Current Borrowings	-	(471.33)
(Decrease)/increase in other liabilities	-	29.97
Cash generated from operations	(53.39)	(316.39)
- Income taxes paid	-	-
Net Cash flow before extraordinary items	(53.39)	(316.39)
-Extraordinary & Prior period items	-	-
NET CASH FROM OPERATING ACTIVITIES	(53.39)	(316.39)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Particulars	31/03/2025	31-03-2024
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Proceeds from disposal of property, plant and equipment	-	1,144.76
(Increase)/Decrease in Long term Loans & advances	-	46.83
NET CASH FROM INVESTING ACTIVITIES	-	1,191.59
C. CASH FLOW FROM FINANCING ACTIVITIES		
Particulars	31/03/2025	31-03-2024
CASH FLOW FROM FINANCING ACTIVITIES		
Repayment of borrowings	53.39	(856.24)
Proceeds from government loans	-	-
Provision for Capital Gain Tax	-	(28.78)
Interest paid	-	-
Long Term Provisions	-	-
NET CASH FROM FINANCING ACTIVITIES	53.39	(885.02)
NET INCREASE IN CASH & CASH EQUIVALENTS	-	(9.82)
Cash and cash equivalents at the beginning of the year 01.04.2022	11.86	21.68
Cash and cash equivalents at the end of the year as on 31-03-2023	11.86	11.86
Cash and cash equivalents		
- Cash on Hand	-	-
- Cash in Bank accounts	11.86	11.86
	11.86	11.86

As per our Report of even date

For M M REDDY & CO.,
Chartered Accountants
Firm Reg No:01037 IS

CA. M. Madhusudhans Reddy
Partner
Membership No: 213077
UDIN: 25213077BMIHTR8463



For and on behalf of the Board
of Directors
MSR INDIA LIMITED

CH. D. A. D. Varadachari
CFO & Managing Director
DIN: 09039943

M. Vinod Kumar
Director
DIN:08694139



Place: Hyderabad
Date : 29-05-2025

Independent Auditor's Report on Audited Financial Results of the MSR India Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Amended.

To
The Board of Directors,
MSR India Limited
Hyderabad

Opinion

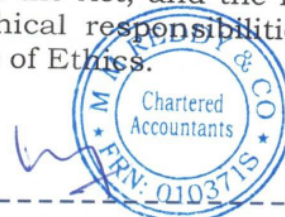
We have audited the accompanying annual financial results of **MSR India LIMITED** (hereinafter referred to as the "Company") for the year ended 31 March 2025 ('Annual financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

Management's and Board of Directors' Responsibilities for the Annual Financial Results

This annual financial results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, including other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the company.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from

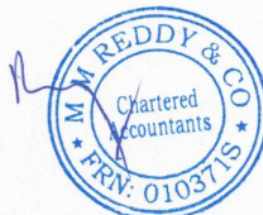


fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

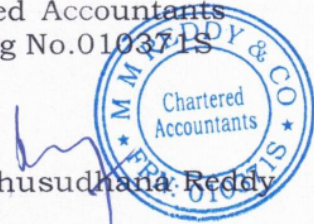
Other Matters

The annual financial results include the results for the quarter ended 31 March 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our opinion on the annual financial results is not modified in respect of this matter.

Date: 29-05-2025
Place: Hyderabad

For **M M REDDY & CO.,**
Chartered Accountants
Firm Reg No.0103715



M. Madhusudhana Reddy
Partner
Membership No.213077
UDIN: 25213077BMIHTR8463