



TARAPUR TRANSFORMERS LTD.

Dated: 29th May 2025

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001 Stock Code: 533203	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: TARAPUR
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Sub: Outcome of Board Meeting held on Thursday, 29th May, 2025

Reference: Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations').

Dear Sir/Madam,

This is to inform you that a meeting of the board of directors of the company was held today i.e. on Thursday, 29th day of May, 2025 at 04:30 p.m. at the registered office of the company, *inter alia*, to consider and take on record the Audited Financial Results (on standalone basis) of the company for the fourth quarter and year ended on 31st March, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and basis recommendation of the Audit Committee has, *inter alia*, approved the following.

a. Audited Standalone Financial Results of the Company for the fourth quarter and year ended March 31, 2025 along with Audit Report by Statutory Auditors of the Company with Statement on impact of audit qualifications.

Further, please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will be open after 48 hours after the announcement of the said results.

Kindly take the same on your record and oblige.

Board Meeting commenced at 04:30 pm & Concluded at 6:30 pm

Thanking You,

Yours faithfully,

For Tarapur Transformers Limited

Mr. Digambar Kishor Patil
Director
DIN: 10725330

Regd. Office: S-112, 1st Floor, Rajiv Gandhi Commercial Complex,
Ekta Nagar, Kandivali(West), Mumbai- 400067. Tel: 022- 2867 0603/04,
Website: www.tarapurtransformers.com, email: complianceofficer@tarapurtransformers.com,
CIN: L99999MH1988PLC047303

TARAPUR TRANSFORMERS LIMITED

Registered Office : S 112, 1st Floor, Rajiv Gandhi Commercial complex, Ekta Nagar, Kandivali (W), Mumbai 400067

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,

Statement of Audited Financial Results for the Quarter and Year ended on 31st March , 2025

(Rs. in Lacs)

	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		Audited	Unaudited	Audited	Audited	Audited
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
1	Income from Operations					
	a) Gross Sales/Revenue from operations	-	-	-	-	15.99
	b) Other Income	(2280.34)	9.95	4.31	121.47	53.66
	e) Total Income	(2280.34)	9.95	4.31	121.47	69.65
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	21.33
	b) Purchase of stock in trade	-	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock in trade	-	-	-	-	-
	d) Employee benefits expense	1.43	2.37	0.87	7.90	4.61
	e) Financial costs	5.36	62.69	7.53	130.26	35.64
	f) Depreciation and amortisation expense	17.78	18.39	19.99	73.25	83.89
	g) Other expenses	88.62	13.84	12.76	1004.39	49.08
	Total Expenses	113.19	97.29	41.15	1215.80	194.55
3	Profit/(Loss) from Operations before Exceptional Items (1-2)	(2393.53)	(87.34)	(36.84)	(1094.33)	(124.90)
4	Exceptional Items	(2398.19)	(328.73)	-	(2726.92)	-
5	Profit/(Loss) before tax (3-4)	4.66	241.39	(36.84)	1632.59	(124.90)
6	Tax Expenses					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Earlier Year Tax	17.58	-	-	17.58	-
7	Net Profit/(Loss) for the period (5-6)	(12.92)	241.39	(36.84)	1615.01	(124.90)
	Other Comprehensive Income					
	i) Items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	-	-	-	-	-
	iii) Items that will be reclassified to statement of profit or loss	(2.16)	(10.74)	42.75	(23.36)	42.75
	iv) Income tax relating to Items that will be reclassified to Statement of Profit and Loss	(0.26)	3.30	(4.45)	4.13	(4.45)
8	Other Comprehensive Income (Net of tax)	(2.42)	(7.43)	38.30	(19.23)	38.30
9	Total Comprehensive Income for the period (7+8)	(15.34)	233.96	1.46	1595.78	(86.60)
10	Paid-up Equity Share capital (face value of Rs.10/- each)	1950.00	1950.00	1950.00	1950.00	1950.00
11	Reserves excluding Revaluation Reserves				(1886.39)	(3482.17)
12	Earning Per Share (In Rs.)					
	a) Basic	(0.07)	1.24	(0.19)	8.28	(0.64)
	b) Diluted	(0.07)	1.24	(0.19)	8.28	(0.64)



Notes:-

1) Audited statement of assets and liabilities as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the year ended 31st March 2025

(Rs in Lacs)

Audited statement of Assets & Liabilities as on 31st March 2025		As at 31.03.2025 Audited	As at 31.03.2024 Audited
I ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment		414.07	487.32
b) Other Intangible Assets		-	-
c) Financial Asset		-	-
i) Other Non Current Financial Asset		-	-
c) Other Non-Current Assets		195.12	55.73
	Total Non-Current Assets	609.19	543.05
Current Assets			
a) Inventories		-	-
b) Financial Assets		19.86	55.83
i) Current Investments		-	-
ii) Trade Receivables		14.72	16.13
iii) Cash and Cash Equivalents		21.36	42.10
iv) Other Bank Balances		530.32	1523.97
c) Other Current Assets		-	-
	Total Current Assets	586.26	1638.03
	TOTAL ASSETS	1195.45	2181.08
II EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital		1950.00	1950.00
b) Other Equity		(1886.39)	(3482.17)
	Total Equity	63.61	(1532.17)
Liabilities			
Non-Current Liabilities			
a) Financial Liabilities		-	-
i) Other Non-Current Financial Liabilities		-	-
b) Differed Tax Liabilities (Net)		0.32	4.45
	Total Non-Current Liabilities	0.32	4.45
Current Liabilities			
a) Financial Liabilities		4.78	5.08
i) Trade Payables		1030.88	3525.27
ii) Other Current Financial Liabilities		95.86	178.45
b) Other Current Liabilities		-	-
	Total Current Liabilities	1131.52	3708.80
	TOTAL EQUITY AND LIABILITIES	1195.45	2181.08

- 2 The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 29th May, 2025 and published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 The figures for the quarter ended 31st March, 2025 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the year-to-date published figures upto the period ended 31st December 2024 and 31st December 2023 respectively.
- 4 The Company primarily deals in the business of manufacturing and repairs of Transformers as single segment hence Segment Reporting as defined in Indian Accounting Standard 108 (Ind-As-108) is not applicable to the Company.
- 5 The Statutory Auditors have conducted an Audit of the financial results for the quarter/year ended on 31st March, 2025.
- 6 The company had an outstanding liability of Canara Bank of Rs. 28,72,11,248.44/- in the form of Principal and Rs. 1,45,10,111.06/- in the form of accrued interest upto the period of FY 2014-15. Post FY 2014-15, the company had not been booking and recognizing the interest on this secured loan of Canara Bank in the books of accounts. The Company vide the OTS (One Time Settlement) scheme, settled the account with Canara Bank by paying Rs.7,00,00,000/- and on April 03, 2024, the Company received a No Dues Certificate. Accordingly, the Company has offered the amount waved off of Rs. 23,17,21,359.50/- as 'Other Income'
- 7 The above amount of Rs. 23,17,21,359.50 has been now shown as Exceptional Items instead of Other Income. However for the December Quarter the same is appearing in other Income and not regrouped.
- 8 The Company has filed an application U/S 7 of IBC, 2016 with NCLT Mumbai Bench for initiating Corporate Insolvency Resolution Process against Choudhary Global Limited for outstanding amount of Rs. 8,66,50,000/-. Hence the Management has decided to create a 'provision for bad and doubtful advances' of Rs. 8,66,50,000/-
- 9 Certain exceptional items credit balances have been written back and offered as income as NCLT had ordered liquidation in respect of that party and the company was sold as going concern by the liquidator and the party / liquidator had not claimed the amount payable by us. Further if that party claims the amount now then the claim will not be tenable due to Provisions of The Limitation Act, 1963.
- 10 Karnataka Power Transmission Corporation Ltd has filed money suits with District & session Judge, Mysore for Recovery of Rs. 2,97,07,710/- from the Company. The Liability for the above amount has been provided by the company in earlier Financial Years.
- 11 Bilpower Limited which holds 3994000 shares of the company is under Liquidation.
- 12 Further Bilpower Limited had pledged 2822460 no of equity shares with Comfort Intech Limited and 1600000 no of equity shares with Comfort Fincap Limited and the same were invoked by them during the Quarter.
- 13 Other income includes interest, rent, etc.
- 14 Reconciliation of number of equity shares and amount outstanding at the beginning and at the end of the reporting period :

	As at 31-03-2025		As at 31-03-2024	
	No. of Shares	(Rs in Lacs)	No. of Shares	(Rs in Lacs)
Equity shares outstanding at the beginning of the year	19500011	1950.00	19500011	1950.00
Add : Equity shares allotted during the year as Bonus	-	-	-	-
Equity Shares outstanding at the end of the year	19500011	1950.00	19500011	1950.00

15 Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

For & on behalf of the Board of Directors

Yash Beekar
Executive Director
Din : 10944640

Place: Mumbai

Date : 29.05.2025



TARAPUR TRANSFORMERS LIMITED

BALANCE SHEET AS AT - 31ST MARCH 2025

PERTICULARS	NOTE NO	(₹ in Lacs)	
		AS AT 31ST MARCH 2025	AS AT 31ST MARCH 2024
		₹	₹
I ASSETS			
Non-Current Assets			
a) Property, Plant and Equipment	2	414.07	487.32
b) Other Intangible Assets	2	-	-
c) Financial Asset			
i) Other Non Current Financial Asset		-	-
c) Other Non-Current Assets	3	-	-
Total Non-Current Assets		<u>195.12</u>	<u>55.73</u>
Current Assets		<u>609.19</u>	<u>543.05</u>
a) Inventories			
b) Financial Assets	4	-	-
i) Current Investments	5	19.86	55.83
ii) Trade Receivables	6	-	-
iii) Cash and Cash Equivalents	7	14.72	16.13
iv) Other Bank Balances	8	21.36	42.10
c) Other Current Assets	9	530.32	1523.97
Total Current Assets		<u>586.26</u>	<u>1638.03</u>
Total Assets		<u>1195.45</u>	<u>2181.08</u>
II EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	10	1950.00	1950.00
b) Other Equity	11	(1886.39)	(3482.17)
Total Equity		<u>63.61</u>	<u>(1532.17)</u>
Liabilities			
Non-Current Liabilities			
a) Financial Liabilities			
i) Other Non-Current Financial Liabilities		-	-
b) Differed Tax Liabilities (Net)	12	0.32	4.45
Total Non-Current Liabilities		<u>0.32</u>	<u>4.45</u>
Current Liabilities		<u>0.32</u>	<u>4.45</u>
a) Financial Liabilities			
i) Trade Payables	13	4.78	5.08
ii) Other Current Financial Liabilities	14	1030.88	3525.27
b) Other Current Liabilities	15	95.86	178.45
Total Current Liabilities		<u>1131.52</u>	<u>3708.80</u>
Total Equity and Liabilities		<u>1195.45</u>	<u>2181.08</u>
Significant Accounting Policies	1		

Place: Mumbai

Date : 29.05.2025



For & on behalf of the Board of Directors

Yash Betkar
Executive Director
Din : 10944640

TARAPUR TRANSFORMERS LTD

CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2025

	AS AT 31ST MARCH 2025 ₹	AS AT 31ST MARCH 2024 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Extra Ordinary Items		
Adjustment For -	1,632.57	(124.90)
- Bad Debts W/off	(59.99)	-
- Depreciation	73.25	83.88
- Balance Written off	-	-
- Loss/(Profit) On Foreign Currency Fluctuation	(1.25)	-
- Investment W/off	-	-
- Loss on Sale of Investment	-	-
- Dividend on Long Term Investment	(0.05)	-
- Provision for Doubtful Debts	74.99	-
- Provision for Loans and Advances	866.50	-
- Interest Income	(33.11)	(37.66)
- Interest Paid	129.92	35.51
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	<u>2,671.38</u>	<u>(43.19)</u>
Adjustment For -		
- Trade Receivable	(15.00)	-
- Inventories	-	21.33
- Trade and Other Payables	(81.62)	9.80
Cash Generated from Operations	<u>2,574.76</u>	<u>(12.06)</u>
Decrease in Provision for Taxation	(17.58)	-
CASH FLOW FROM OPERATING ACTIVITIES	<u><u>2,557.18</u></u>	<u><u>(12.06)</u></u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Investment in Shares	-	-
Interest Income	23.98	-
Movement in Loans and Advances	33.11	37.66
Dividend on Long Term Investment	(12.15)	(2.10)
Net Cash Used in Investing Activities	<u>0.05</u>	<u>-</u>
C. CASH FLOW FROM FINANCING ACTIVITIES	<u><u>44.98</u></u>	<u><u>35.56</u></u>
Long Term Borrowing	-	-
Short Term Borrowing	-	-
Interest Paid	(2,494.40)	1.37
NET CASH FROM FINANCING ACTIVITIES	<u>(129.92)</u>	<u>(35.51)</u>
Net Increase / (Decrease) In Cash And Cash Equivalents	<u>(2,624.32)</u>	<u>(34.14)</u>
CASH AND CASH EQUIVALENT AT BEGINNING OF THE YEAR	<u>22.16</u>	<u>(10.63)</u>
CASH AND CASH EQUIVALENT AT THE END OF THE YEAR	<u>58.23</u>	<u>68.86</u>
	<u>36.08</u>	<u>58.23</u>

NOTES:

1. All figures in brackets are outflow.
2. Previous year's figures have been regrouped wherever necessary.
3. Cash and Cash Equivalent is Cash & Bank Balances as per Balance Sheet.

Place: Mumbai

Date : 29.05.2025



For & on behalf of the Board of Directors

Yash Betkar
Executive Director
Din : 10944640

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of Tarapur Transformers Limited pursuant to the Regulation 33 and 52 read with Regulation 63(2) of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
**The Board of Directors,
Tarapur Transformers Limited**

Report on the audit of the Financial Results

Qualified Opinion

1. We have audited the accompanying financial results of **Tarapur Transformers Limited** ("the Company") for the quarter and year ended March 31, 2025 ("financial results") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in paragraph 1 below in the Qualifications section, the Financial Results:
 - i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
 - ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2025 except in Annexure I Statement on Impact of Audit Qualifications.

Basis for Qualified Opinion

1. **The company has sent balance confirmation letters to parties who are not covered in the register maintained under section 189 of the Companies Act, 2013, but in any of the cases the company have not received written confirmation confirming the balance outstanding as at March, 31, 2025. Further in respect of loans granted, no documentation has been provided to us till date i.e. no loan agreements or MoUs has been provided to us for any of the loans granted which are either written off or still continuing in books.**



**GRANDMARK & ASSOCIATES
CHARTERED ACCOUNTANTS**

H.O. : 215, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400 064

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We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results for the year ended March 31, 2025 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Financial Results which includes the Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Financial Results has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Financial Results for the quarter and year ended March 31, 2025 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial Results includes the results for the Quarter ended March 31, 2025 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Our report on the Financial Results is modified and qualified in respect of this matter.



Place : Mumbai
Dated: May 29, 2025
UDIN : 25140934BMKRAM7131

For and on behalf of
M/s. GRAND MARK & Associates
Chartered Accountants
ICAI Firm Regn No. 011317N

A handwritten signature in blue ink, appearing to read "Rahul Drolia".

(CA Rahul Drolia)
Partner

Membership No. 140934

ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone)

**Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

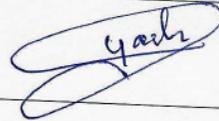
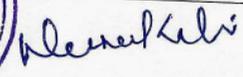
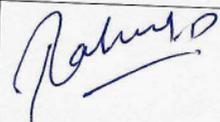
(Rs. In Lacs)

I	SI No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	121.47	121.47
	2	Total Expenditure	1215.80	1215.80
	3	Net Profit/(Loss)	1632.59	1632.59
	4	Earnings Per Share	8.28	8.28
	5	Total Assets	1195.45	1195.45
	6	Total Liabilities	1131.84	1131.84
	7	Net Worth	63.61	63.61
	8	Any other financial item(s) (as felt appropriate by the management)		
II Audit Qualification (each audit qualification separately):				
	a) Details of Audit Qualification:			
	1) With Regard to pending confirmation of Debtors & unsecured loans given & Documentation:			
	<p>The company has sent balance confirmation letters to parties who are not covered in the register maintained under section 189 of the Companies Act, 2013, but in any of the cases the company have not received written confirmation confirming the balance outstanding as at March, 31, 2025. Further in respect of loans granted, no documentation has been provided to us till date i.e. no loan agreements or MoUs has been provided to us for any of the loans granted which are either written off or still continuing in books</p>			
	b)	Type of Audit Qualification : Qualified Opinion		
	c)	Frequency of qualification: Repetitive		
	e)	For Audit Qualification(s) where the impact is not quantified by the auditor:		
		(i) Management's estimation on the impact of audit qualification:		
		(ii) If management is unable to estimate the impact, reasons for the same:		
		<p>With reference to point no 1:</p> <p>Company has received balance confirmation from some of the Companies and is vigorously following up with the rest of the borrowers. Company expects to receive balance confirmation from all the companies to whomsoever advances have been given. Efforts are made to regularize arrears and recovery against overdue principal</p>		

and interest. The Documentation for these loans and advances were not entered into at the time of granting the loans. The impact of this cannot be given as it will not impact the financials and is a procedural deficiency

(iii) Auditors' Comments on (i) or (ii) above: Non-Satisfactory

III Signatories

	Executive Director		
	CFO		
	Audit Committee Chairman		
	Statutory Auditor		
Place: Mumbai			
Date: May 29, 2025			



TARAPUR TRANSFORMERS LTD.

Date: 29.05.2025

To,

Department of Corporate Services BSE Ltd. P.J. Towers, Dalal Street, Mumbai - 400 001 Stock Code: 533203	The Manager-Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Stock Code: TARAPUR
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Sub: Declaration/Certification on Financial Results for the fourth quarter & year ended on 31.03.2025

Dear Sir/Madam,

Pursuant to regulation 33(2) (a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we the undersigned hereby certify that the financial results for the fourth quarter and year ended on 31st March 2025, do not contain any false or misleading statement or figures that do not omit any material fact which may make the statements or figures contained therein misleading.

This is for your information and records.

Thanking you,

Yours faithfully,

For Tarapur Transformers Limited

Mr. Yash Betkar (Executive Director)

DIN: 10944640



Place: Mumbai