



SAHARA MARITIME LIMITED

(Formerly known as : Sahara Maritime Pvt. Ltd.)

CIN : U61200MH2009PLC190786

29 May 2025

To,

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 544056, **Symbol:** SMARITIME

Sub.: Submission of Statement of Deviation or Variation for proceeds of public issue - Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as on 31 March 2025

Dear Sir / Madam,

With reference to the above, please find enclosed a Statement in Annexure A furnishing the utilization of issue proceeds and also confirming that there are no deviation(s) or variation(s) in the end use of proceeds of the public issue as required under Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 for the half year ended 31 March 2025.

Please take the above on record.

Thanking you,
Yours faithfully,

For **Sahara Maritime Limited**

Sohrab Rustom Sayed

Managing Director

DIN: 01271901

Encl: as above



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Annexure – I

Statement of Deviation/Variation in utilization of funds raised

Name of Listed Entity	Sahara Maritime Limited					
Mode of Fund Raising	Public Issue (SME-IPO)					
Date of Funds Raising	Allotment Date: 21-12-2023 Listing Date: 26-12-2023					
Amount Raised	Rs. 6,88,17,600/-					
Report filed for Quarter ended	31 st March 2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, If Applicable	Not Applicable					
Is there a Deviation/Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation, in the following table: (in lakhs)						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure requirements of our Company towards purchase of: (i) commercial vehicles; and (ii) Office Equipment	Not Applicable	32.68	NIL	0.50	NIL	---
Funding of working capital requirements	Not Applicable	483.70	NIL	483.70	NIL	---
General Corporate Purposes	Not Applicable	80.00	NIL	80.00	NIL	---
Issue Expenses	Not Applicable	91.80	NIL	91.80	NIL	---

Deviation or variation could mean:

- Deviation in the objects or purposes for which funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Sahara Maritime Limited

Sohrab Rustom Sayed
Managing Director
DIN: 01271901

📍 : Office No. 105, 106 and 108, Plaza Shopping Centre, 1st Floor, Plot No. 142,
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