

May 29, 2025

To
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001

Scrip Code: 500306
ISIN: INE903A01025

Sub: Outcome of Board Meeting under Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation to our letter dated May 22, 2025.

We would like to inform you that pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the Board of Directors of Jaykay Enterprises Limited (the “Company”) at its meeting held today, i.e. May 29, 2025, inter alia, considered and approved the following:

1. Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025, duly reviewed by the Audit Committee. Copy of the aforesaid audited financial results along with the Audit Report(s) by the Statutory Auditors of the Company are enclosed herewith as **Annexure - 1**.

We also hereby declare that M/s. P. L. Tandon & Company, Chartered Accountants, the Statutory Auditors of the Company have given un-modified opinion for the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025.

2. Upon the recommendation of the Audit Committee, appointment of M/s. Varuna Mittal & Associates, Practicing Company Secretaries (FRN: S2020DE762400), a peer reviewed firm, as the Secretarial Auditor of the Company for the first term of five (5) consecutive years commencing from the financial year 2025-26 to 2029-30, subject to approval of the shareholders of the Company at the ensuing 79th Annual General Meeting.

The relevant details pertaining to the above as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Circular”) is enclosed herewith as **Annexure - 2**.

The meeting of the Board of Directors commenced at 04:00 p.m. and concluded at 07:30 p.m.

The financial results will be published in the newspapers in terms of Regulation 47 of the SEBI Listing Regulations.



This disclosure will also be hosted on the Company's website viz. www.jaykayenterprises.com.

You are requested to kindly take the above information on records.

Thanking you,

Yours Faithfully,

For **Jaykay Enterprises Limited**

Shikha Rastogi
Company Secretary & Compliance Officer

Encl: As above



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JAYKAY ENTERPRISES LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone Quarterly Financial Results of Jaykay Enterprises Limited for the quarter ended March 31, 2025 and for the year ended March 31, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us this statement of standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2025 as well as for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to note no 6 to the audited quarterly financial results

As per the financial statement as at 31st March, 2025, the financial assets constitute more than 50 percent of the total assets and income from financial assets constitute more than 50% of the gross income due to which company covered under section 45 IA of the Reserve Bank of India Act, 1934. But the company is engaged in the main business of digital manufacturing, software designing & development and manufacturing of parts and accessories used in aerospace sector. Further the company is not engaged in the business which attract the requirement of registration under section 45 IA of the Reserve Bank of India Act, 1934 except the company has made investment in wholly owned subsidiary / group companies. Therefore management is of the view that the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. However, the management will take opinion on this subject subsequent to the close of the year.

Our opinion is not modified in respect of the above matter.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended March 31 2025. These matters were addressed in the context of our audit of the standalone financial statements and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key Audit Matters to be communicated in our reports.

| Sl.no. | Reporting | How was the Key Audit Matters addressed in the audit |
|--------|--|---|
| 1. | <p>The company has investment in 95,10,360 equity shares of erstwhile Associate – J K Urbanscape and Developers Limited .These investments have not been valued at fair value in accordance with Ind AS 109.</p> | <p>We have made reliance on the following representation given by the management</p> <p>Valuation of Investment in J K Urbanscape and Developers Limited The Company had an investment in 95,10,360 equity shares of erstwhile associate - JK Urbanscape and Developers Limited , which was classified as an associate company up to the financial year 2020–21. However, during the financial year 2021–22, JK Urbanscape and Developers Limited . made a rights issue at a premium, in which the Company chose not to participate. As a result, the Company's holding was diluted to 19%, and JK Urbanscape and Developers Limited ceased to be an associate under applicable accounting standards.</p> <p>Management View on Fair Valuation of Investment in Erstwhile Associate While there has been a recent improvement in the net worth of the erstwhile associate company, the management is of the view that there is currently no clear visibility of sustained future business/profitability. Most of the statutory approvals critical to the business operations are either still pending or in the process of being obtained.</p> <p>In the absence of these approvals, and given the early stage of recovery, projections may be highly speculative and subject to significant uncertainties. As such, reliance on these projections for determining fair value could misrepresent the true financial position and lead to misinformation for stakeholders. Accordingly, the management believes that any adjustment to fair value at this stage may not be appropriate and could result in a valuation that does not reflect the underlying business realities.</p> <p>Therefore, it is prudent to defer the fair valuation of the investment until there is greater operational clarity and measurable financial performance that can support a reliable and justified valuation. Investment, therefore , in equity shares of erstwhile</p> |



| | |
|--|-------------------------------------|
| | associate has been carried at cost. |
|--|-------------------------------------|

Our opinion is not modified in respect of the above matter.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the annual audited financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement of standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement of standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement of standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement of standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Date: 29-05-2025

Place: KANPUR



**For P.L. Tandon & Co.
Chartered Accountants
FRN: 000186C**

P.P. Singh
P.P.SINGH

(PARTNER)

Membership Number: 072754

UDIN NO 25072754BMJPGM7543



Jaykay Enterprises Limited

CIN : L55101UP1981PLC001187

(Regd. Office : Karmia Tower, Kanpur 208 001)

Ph.No. +91 512 2371476-81 Fax : +91 512 2398854 website www.jaykayenterprises.com

E-mail : ca@jaykayenterprises.com

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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2025

In ₹/Lakhs

| Sl. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|-----------------|-----------------|----------------|------------------|------------------|
| | | Audited | Un-audited | Audited | Audited | Audited |
| | | 31-03-2025 | 31-12-2024 | 31-03-2024 | 31-03-2025 | 31-03-2024 |
| 1. | Income from Operations | | | | | |
| | i. Operating Income | 220.68 | 209.06 | 100.16 | 591.45 | 192.34 |
| | ii. Other Income | 437.84 | 455.62 | 877.27 | 2,078.47 | 1,818.00 |
| | Total Revenue | 658.52 | 664.68 | 977.43 | 2,669.92 | 2,010.34 |
| 2. | Expenses : | | | | | |
| | i. Purchases of Stock In Trade | 2.25 | - | - | 2.25 | 2.25 |
| | ii. Cost of Materials Consumed | 79.72 | 53.28 | 24.24 | 183.30 | 24.24 |
| | iii. Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress | (70.80) | (31.04) | (1.52) | (225.61) | (1.52) |
| | iv. Employee benefits expenses | 78.64 | 81.94 | 58.24 | 295.74 | 154.80 |
| | v. Finance Cost | 4.02 | 14.69 | 8.97 | 45.55 | 8.97 |
| | vi. Rent Paid | 29.03 | 61.72 | 37.40 | 90.75 | 4.39 |
| | vii. Establishment Expenses | 7.84 | 31.92 | 11.52 | 39.76 | 39.07 |
| | viii. Depreciation | 85.13 | 56.96 | 34.59 | 245.45 | 80.32 |
| | ix. Legal Expenses | 15.83 | 7.90 | 10.25 | 23.73 | 44.52 |
| | x. Other Expenses | 119.74 | 72.57 | 81.87 | 460.00 | 360.08 |
| | Total Expenses | 351.40 | 349.94 | 265.56 | 1,160.92 | 717.12 |
| 3. | Profit/(Loss) before Exceptional and Extraordinary items | 307.12 | 314.74 | 711.87 | 1,509.00 | 1,293.22 |
| 4. | Exceptional Items | - | - | - | - | - |
| 5. | Profit/(Loss) before Extraordinary Items and Tax | 307.12 | 314.74 | 711.87 | 1,509.00 | 1,293.22 |
| 6. | Extraordinary Items | - | - | - | - | - |
| 7. | Profit/(Loss) before Tax | 307.12 | 314.74 | 711.87 | 1,509.00 | 1,293.22 |
| 8. | Tax Expense | | | | | |
| | - Current Tax | (38.51) | 38.51 | - | - | - |
| | - Deferred Tax | 328.78 | (86.96) | - | 241.82 | - |
| | - Tax Adjustment of earlier years | - | - | - | - | 0.59 |
| 9. | Net Profit/(Loss) for the period | 16.85 | 363.19 | 711.87 | 1,267.18 | 1,292.63 |
| 10. | Other Comprehensive Income | | | | | |
| | Items that will be reclassified to profit or loss (Net of Tax) | (84.00) | 154.77 | (97.47) | (173.51) | 274.27 |
| | Items that will not be reclassified to profit or loss (Net of Tax) | 0.99 | - | - | 0.99 | - |
| | Total of Other Comprehensive Income | (83.01) | 154.77 | (97.47) | (172.52) | 274.27 |
| 11. | Total Comprehensive Income | (66.16) | 517.96 | 614.40 | 1,094.66 | 1,568.90 |
| 12. | Paid-up Equity Share Capital | 1,223.69 | 1,169.16 | 584.58 | 1,223.69 | 584.58 |
| | Face Value of ₹ 1/- Per Share | | | | | |
| 13. | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year(Restated) | | | | 37,828.48 | 14,725.69 |
| 14. | Earnings per Equity share of ₹ 1/- each | | | | | |
| | Basic Per Share (Not Annualized) (In ₹) | 0.02 | 0.44 | 1.25 | 1.40 | 2.27 |
| | Diluted Per Share (Not Annualized) (In ₹) | 0.02 | 0.44 | 1.25 | 1.40 | 2.27 |



NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST March, 2025

1. The above results have been reviewed by audit committee and taken on record by the board of directors in its meeting held on 29th May, 2025. The above results have been audited by the statutory auditors of the company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
2. 'Other income of Rs. 2078.47 lakh includes gain on sale of investment Rs. 798.14 lakh..
3. The figures for the quarter ended March31, 2025 and March31,2024 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures up to December31,2024 and 2023 respectively.
4. **RESTATEMENT**
during the financial year 31st March, 2025 , the company discovered that the amount of investment in subsidiary was not eliminated in financial statement for the year ended on 31-03-2024 . Consequently amount of investment and other equity were shown excess by Rs. 792 lakh in the financial statement for the year ended on 31st March, 2024 .Financial statements for the year ended 31st March 2024 has been restated to correct this error. The effect of the restatement on those financial statements is summarized below. There is no effect in the quarterly and year ended financial results for the period ended 31st March, 2025.

In the financial year ended 31st March, 2024, the company reported as under

| | 31 st March 2024(Rs. In lakh) |
|--------------|---|
| Investment | 1742.61 |
| Other Equity | 15517.69 |

The following are the restated amounts which are being reported after correction for the year ended 31st March, 2024

| | 31 st March 2024(Rs. In lakh) |
|--------------|---|
| Investment | 950.61 |
| Other Equity | 14725.69 |



5. Segment report is based on Operating segments which are reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segments and assess their performance.

6. As per the financial statement as at 31st March, 2025, the financial assets constitute more than 50 percent of the total assets and income from financial assets constitute more than 50% of the gross income due to which company covered under section 45 IA of the Reserve Bank of India Act, 1934. But the company is engaged in the main business of digital manufacturing , software designing & development and manufacturing of parts and accessories used in aerospace sector. Further the company is not engaged in the business which attract the requirement of registration under section 45 IA of the Reserve Bank of India Act, 1934 except the company has made investment in wholly owned subsidiary / group companies. Therefore management is of the view that the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. However , the management will take opinion on this subject subsequent to the close of the year.

7. Valuation of Investment In J K Urbanscape and Developers Limited

The Company had an investment in 95,10,360 equity shares of erstwhile associate - JK Urbanscape and Developers Limited , which was classified as an associate company up to the financial year 2020-21. However, during the financial year 2021-22, JK Urbanscape and Developers Limited . made a rights issue at a premium, in which the Company chose not to participate. As a result, the Company's holding was diluted to 19%, and JK Urbanscape and Developers Limited ceased to be an associate under applicable accounting standards.

Management View on Fair Valuation of Investment in Erstwhile Associate

While there has been a recent improvement in the net worth of the erstwhile associate company, the management is of the view that there is currently no clear visibility of sustained future business/profitability. Most of the statutory approvals critical to the business operations are either still pending or in the process of being obtained.

In the absence of these approvals, and given the early stage of recovery, projections may be highly speculative and subject to significant uncertainties. As such, reliance on these projections for determining fair value could misrepresent the true financial position and lead to misinformation for stakeholders.



Accordingly, the management believes that any adjustment to fair value at this stage may not be appropriate and could result in a valuation that does not reflect the underlying business realities. Therefore, it is prudent to defer the fair valuation of the investment until there is greater operational clarity and measurable financial performance that can support a reliable and justified valuation. Investment, therefore, in equity shares of erstwhile associate has been carried at cost Rs. 1/.

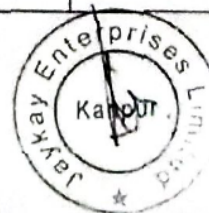
7 The company has acquired 97.48 percent of fully paid up shares in new wholly owned subsidiary – J.K. Techno Soft Limited through a swap shares on 27th March, 2025.

8. Right Issue

The company on 11.09.2024, has issued 58457688.number of right issue of Rs. 1/ each at a premium of Rs. 24 per share to the existing shareholders.

9. Details of utilisation Rs 14614.95 lakh raised through issue of right shares and amount remained unutilised till 31st December, 2024 is as under :

| Sl.No | Item Head | Amounts as proposed in the offer document | Amount Utilized At the end of period ended on 31 st March, 2025 | Total Utilized Unit |
|-------|--|---|--|---------------------|
| 1 | JK Defence & Aerospace Limited (Subsidiary) | | | |
| | Purchase of Plant & Machinery | 1,553.61 | | 1,553.61 |
| | Advance for Purchase of Land | 1403.53 | 1387.20 | 16.33 |
| | Construction of Building | 1655.64 | | 1655.64 |
| | Other Miscellaneous (including but not limited to preliminary regulatory expenses, staffing, | 542.75 | 678.16 | -135.41 |



| | | | | |
|---|--|---------|---------|---------|
| | marketing etc.) | | | |
| | Repayment of loan taken by JK Defence | 3300 | 3300 | |
| 2 | JK Digital and Advance System Private Limited (Subsidiary) | | | |
| | Purchase of Plant & Machinery | 3600 | 1213.72 | 2386.28 |
| | Center of Excellence LAB | 200 | | 200 |
| | Cost 3d Machines and Quality Labs Interior Works | 1000 | | 1000 |
| 3 | General Corporate Expenses | 1277.42 | 957.63 | 319.79 |
| 4 | Issue Expenses | 82 | 88.6* | -6.60 |

*Total amount includes Rs. 33 lakh incurred prior to 1st July,2024

10. The figures for the previous period/ year have been regrouped wherever necessary.

For and on behalf of Board of Directors



Abhishek Singhania
Chairman and Managing Director
(DIN No 00087844)



Place: New Delhi

Dated: 29th May' 2025



Jaykay Enterprises Limited

CIN : L55101UP1961PLC001187

(Regd. Office : Kamla Tower, Kanpur 208 001)

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E-mail : cs@jaykayenterprises.com

Statement of Assets and Liabilities as at 31st March, 2025

| Sl. No. | Particulars | As at 31st March, 2025 | Amt in Lakhs As at 31st March, 2024 |
|------------|--------------------------------------|---------------------------|---|
| I. | ASSETS | | |
| (1). | Non-Current Assets | | |
| (a) | Property, Plant and Equipment | 1,961.15 | 1,112.99 |
| (b) | Capital Work in Progress | - | 525.17 |
| (c) | Right of Use Assets | 180.74 | 261.07 |
| (d) | Goodwill | 382.72 | 382.71 |
| (e) | Other Intangible Assets | 1.04 | 0.62 |
| (f) | Investment Property | 931.87 | 948.71 |
| (g) | Financial Assets | | |
| l) | Investments (Restated) | 24,702.49 | 950.61 |
| ii) | Other Financial Assets | 35.30 | 26.62 |
| | | <u>28,195.31</u> | <u>4,208.50</u> |
| (2). | Current Assets | | |
| (a). | Inventories | 307.03 | 101.84 |
| (b). | Financial Assets | | |
| i) | Investments | 1,858.04 | 2,930.93 |
| ii) | Trade Receivables | 362.61 | 303.59 |
| iii) | Cash and Cash Equivalents | 294.12 | 271.22 |
| iv) | Bank Balances (Other than iii above) | 6,658.78 | 590.34 |
| v) | Loans | 1,242.50 | 7,239.50 |
| vi) | Other Financial Assets | 938.15 | 1,610.54 |
| (c). | Current Tax Assets (Net) | 123.06 | 84.58 |
| (d). | Other Current Assets | 259.57 | 112.28 |
| | | <u>12,043.86</u> | <u>13,244.82</u> |
| | Total Assets | <u>40,239.17</u> | <u>17,453.32</u> |
| II. | EQUITY AND LIABILITIES | | |
| (1). | Equity | | |
| (a). | Share Capital | 1,223.69 | 584.58 |
| (b). | Other Equity (Restated) | 37,828.48 | 14,725.69 |
| | | <u>39,052.17</u> | <u>15,310.27</u> |
| (2). | Non Current Liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | - | 69.13 |
| (ii) | Lease Liabilities | 120.18 | 207.42 |
| (b) | Provisions | 6.20 | 5.13 |
| (c) | Deferred Tax Liabilities(Net) | 241.82 | - |
| | | <u>368.20</u> | <u>281.68</u> |
| (3). | Current Liabilities | | |
| (a) | Financial Liabilities | | |
| (i) | Borrowings | 48.60 | 297.62 |
| (ii) | Lease Liabilities | 87.25 | 74.49 |
| (iii) | Trade payables | 238.81 | 170.38 |
| (iv) | Other Financial Liabilities | 84.60 | 398.62 |
| (b) | Other current liabilities | 356.37 | 919.62 |
| (c) | Provisions | 3.17 | 0.64 |
| | | <u>818.80</u> | <u>1,861.37</u> |
| | Total Equity and Liabilities | <u>40,239.17</u> | <u>17,453.32</u> |



Jaykay Enterprises Limited

CIN: L58101UP1961PLC001287

(Registered Office: Kamla Tower, Kanpur- 208001)

Cash Flow Statement for the Year ended 31st March 2025

| Particulars | For the Year ended 31st March 2025 | For the Year ended 31st March 2024 | (₹ in Lacs) |
|--|---------------------------------------|---------------------------------------|-------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Profit / (Loss) before Tax as per Profit & Loss Account | | | |
| Adjusted for:- | | | |
| Depreciation | 1,508.99 | | 1,293.23 |
| Interest Received | | | |
| Rental Income from Investment property | 245.45 | | |
| Finance Cost | (1,103.82) | 80.33 | |
| Dividend Income | | (637.15) | |
| Gain on Sale of Investment Property | 45.55 | (83.58) | |
| Loss on sale of fixed assets | (10.99) | 8.97 | |
| Gain on Sale of Investments | 1.52 | (24.13) | |
| Operating Profit/(Loss) before Working Capital Changes | (798.14) | (459.74) | |
| Adjusted for | (1,620.43) | (612.23) | |
| (Increase)/Decrease in Trade Receivables & Other Advances | (111.44) | | (1,718.17) |
| (Increase)/Decrease in Inventories | 911.24 | | (424.94) |
| Increase/(Decrease) in Trade Payables & Other Liabilities | (205.19) | (1,485.54) | |
| Cash used in Operations | (1,742.66) | (68.32) | |
| Refund / (Income Tax Payment) | | 1,094.32 | |
| Net Cash Used in Operating Activities | (1,036.61) | | (459.54) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Movement of Fixed Deposits (Net) | | | (884.47) |
| Acquisition of Fixed Assets & Including CWIP | (6,068.44) | | (10.96) |
| Acquisition of Net Reserves on account of merger | (473.21) | | (895.43) |
| Acquisition of assets on merger | | | |
| Acquisition of Right to use Assets | | | 2,983.66 |
| Acquisition of intangible assets | | | (974.25) |
| Loans to Related Parties | | | 269.10 |
| Rental Income from Investment property | (1,026.50) | | (514.71) |
| Investment in Subsidiaries & LLP | | | (274.46) |
| Preferential Share to Subsidiaries | (2,000.00) | | (383.35) |
| Sale of Investments | (4,900.00) | | (5,521.50) |
| Sale of Investment Property | 840.39 | | 83.58 |
| Sale of fixed assets | | | (2.00) |
| Lease Liabilities paid off | (74.49) | | 643.45 |
| Interest Income | 611.48 | | 500.00 |
| Dividend Income | 10.99 | | 3.48 |
| Net Cash Used in Investing Activities | (13,079.78) | | 281.91 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Proceeds from issue of Equity Share Capital | 584.58 | | 637.15 |
| Proceeds from Share Premium | 14,029.85 | | 24.13 |
| Proceeds from issue of Share Warrants | | | (973.27) |
| Finance Cost | (45.55) | | (8.97) |
| Repayment of Loans | (318.15) | | 366.74 |
| Net Cash From Financing Activities | 14,250.73 | | 3,277.57 |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | 22.90 | | 138.32 |
| Opening Balance of Cash and Cash Equivalents | 271.22 | | 132.90 |
| Closing Balance of Cash and Cash Equivalents | 294.12 | | 271.22 |

Notes:

- 1 Refund of Direct taxes has been treated as arising from operating activities and not bifurcated between investing and financing activities.
- 2 The above Cash Flow Statement has been prepared under the Indirect Method set out in Ind AS 7- Statement of Cash Flows

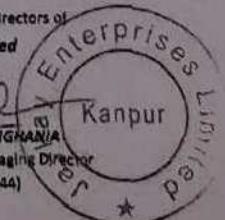
| | As at 31st March 2025 | As at 31st March 2024 |
|---|--------------------------|--------------------------|
| Balances with Banks (In Current accounts) | 291.65 | 270.40 |
| Cheques In Hand | 1.57 | - |
| Cash in Hand | 0.90 | 0.83 |
| Cash and Cash Equivalents as per Note No. 7 | 294.12 | 271.22 |

Place: New Delhi
Date: 29th May 2025



For and on behalf of the Board of Directors of
Jaykay Enterprises Limited

ABHISHEK SINGHANIA
Chairman and Managing Director
(DIN: 00087844)



Jaykay Enterprises Limited
 CIN : L55101UP1961PLC001187 (Regd. Office : Kamla Tower, Kanpur 208 001)
 Ph.No.+91 512 2371478-81 * Fax: +91 512 2332665 website www.jaykayenterprises.com E-mail: cs@jaykayenterprises.com
 Standalone Segment Information for the Quarter & Year ended 31st March, 2025

| Particulars | Amt in Lakhs | | | | |
|---|--|---|--|--|--|
| | For the Quarter ended 31st March 2025 | For the Quarter ended 31st December 2024 | For the Quarter ended 31st March 2024 | For the Year ended 31 th March 2025 | For the Year ended 31 th March 2024 |
| Segment Revenue | | | | | |
| Defence & Aerospace Division | | | | 478.97 | 63.54 |
| Digital Manufacturing and Advance Systems | 187.30 | 179.36 | 60.46 | 112.48 | 128.80 |
| Other Unallocated Revenue | 33.38 | 29.70 | 39.70 | | |
| Interest income Received | | | | | 637.15 |
| Profit on Sale of Investments | 323.87 | 363.80 | 175.84 | 1,103.82 | 1,071.98 |
| Miscellaneous Receipts | 83.90 | - | 675.12 | 798.14 | 108.87 |
| | 30.07 | 91.82 | 26.31 | 176.51 | |
| Total Revenue | 658.52 | 664.69 | 977.43 | 2,669.92 | 2,010.34 |
| Segment Result | | | | | |
| Defence & Aerospace Division | | | | 60.09 | -42.05 |
| Digital Manufacturing and Advance Systems | 40.67 | 40.57 | (33.08) | 70.43 | 78.78 |
| Total Profit before Finance Cost, and Unallocable Income net off Expenditure | 22.42 | 19.34 | 32.64 | 130.52 | 36.73 |
| Finance cost | 63.09 | 59.91 | -0.44 | -45.55 | (8.97) |
| Unallocable Income net off Expenditure | -4.02 | (14.70) | 8.97 | | |
| PBT (Profit before Tax) | 248.05 | 269.53 | (721.28) | 1,424.02 | 1,265.47 |
| | 307.12 | 314.74 | 711.87 | 1,508.99 | 1,293.23 |
| Segment Assets | | | | | |
| Defence & Aerospace Division | | | | 2,540.38 | 2,402.78 |
| Digital Manufacturing and Advance Systems | 2,540.38 | 2,721.32 | 2,402.78 | 119.18 | 156.67 |
| Total Segment Assets | 119.18 | 131.09 | 156.67 | 2,659.56 | 2,559.45 |
| Unallocable | 2,659.56 | 2,852.41 | 2,559.45 | 37,579.61 | 14,893.87 |
| Total | 37,579.61 | 28,759.16 | 14,893.87 | 40,239.17 | 17,453.32 |
| Segment Liabilities | | | | | |
| Defence & Aerospace Division | | | | 442.50 | 2,402.78 |
| Digital Manufacturing and Advance Systems | 442.50 | 705.72 | 2,402.78 | | |
| Total Segment Liabilities | 442.50 | 705.72 | 2,402.78 | 442.50 | 2,402.78 |
| Unallocable | 39,796.67 | 30,905.85 | 15,050.54 | 39,796.67 | 15,050.54 |
| Total | 40,239.17 | 31,611.56 | 17,453.32 | 40,239.17 | 17,453.32 |

Place: New Delhi
 Dated: 29th May' 2025



For and on behalf of Board of Directors

Abhishek Singhania
 Chairman and Managing Director
 (DIN No 00087844)



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF JAYKAY ENTERPRISES LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year ended Consolidated Financial Results of Jaykay Enterprises Limited ("hereinafter referred to as the "Holding Company") and its Subsidiary ("hereinafter referred to as "the Group"), its associate for the quarter ended March 31, 2025 and for the year ended March 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of the associates, the Statement:

a. includes the results of the following entities:

| S. No. | Name of the Company | Relationship |
|--------|--|---------------------|
| 1. | Jaykay Enterprises Limited | Holding Company |
| 2. | Neumesh Labs Private Limited | Subsidiary Company |
| 3. | Nebula3D Services Private Limited | Associate Company |
| 4 | J K Digital and Advance System Private Limited | Subsidiary Company |
| 5 | J K Defence & Aerospace Limited | Subsidiary Company |
| 6 | Allen Reinforced Plastics Private Limited | Stepdown Subsidiary |
| 7 | J.K.Technosoft Limited | Subsidiary Company |
| 8 | J K Phillips LLP | Associate entity |

b. is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, as amended; and

c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended March 31, 2025 and for the year ended March 31, 2025.

Emphasis of Matter

(I) We draw attention to note no 6 to the standalone audited financial results for the quarter and year ended on 31st March, 2025



As per the financial statement as at 31st March, 2025, the financial assets constitute more than 50 percent of the total assets and income from financial assets constitute more than 50% of the gross income due to which company covered under section 45 IA of the Reserve Bank of India Act, 1934. But the company is engaged in the main business of digital manufacturing , software designing & development and manufacturing of parts and accessories used in aerospace sector. Further the company is not engaged in the business which attract the requirement of registration under section 45 IA of the Reserve Bank of India Act, 1934 except the company has made investment in wholly owned subsidiary / group companies. Therefore management is of the view that the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934. However , the management will take opinion on this subject subsequent to the close of the year.

Our opinion is not modified in respect of above matter.

(ii) We draw your attention to the following para of auditor's report of subsidiaries and associate

(a) J K Technosoft Limited (subsidiary)

JKT Bangladesh Pvt. Ltd. where management has decided to voluntary winding up of the company in view of the same the accounts of the company are not prepared on Going concern basis and has been prepared on realisable value basis.

(b) Allen Reinforced Plastics Private Limited (Subsidiary)

We draw attention to the matter disclosed in **Note 4.13 (C)** of the financial statements. The company, along with its ex-directors, has been named as a co-accused in a case filed by the CBI against a public servant. We have been informed that the company is contesting this case. Additionally, it has been communicated to us that the company foresees no impact on its operations and financial statements on account of this case. Therefore, no provision or contingent liability has been recognized in the financial statements.

Our Opinion is not modified in this regard.

(c) Nebula 3D Services Private Limited (Associate)

We draw attention to Note 24 (I) of the accompanying the financial statements which indicates that the Company has substantial accumulated losses carried forward from the previous year and has incurred significant losses during the current year and previous financial years resulting in erosion of net worth as at 31 March 2025. However, the financial statements of the Company have been prepared on a going concern basis based on the financial support confirmed by the shareholders and other reasons stated in the said Note.

Our opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the year ended March 31 2025. These matters were addressed in the context of our audit of the standalone financial statements and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key Audit Matters to be communicated in our reports.



| Sl.no. | Reporting | How was the Key Audit Matters addressed in the audit |
|--------|--|--|
| 1 | <p>The company has investment in 95,10,360 equity shares of erstwhile Associate – J K Urbanscape and Developers Limited. These investments have not been valued at fair value in accordance with Ind AS 109.</p> | <p>We have made reliance on the following representation given by the management</p> <p>Valuation of Investment in J K Urbanscape and Developers Limited The Company had an investment in 95,10,360 equity shares of erstwhile associate - JK Urbanscape and Developers Limited, which was classified as an associate company up to the financial year 2020-21. However, during the financial year 2021-22, JK Urbanscape and Developers Limited made a rights issue at a premium, in which the Company chose not to participate. As a result, the Company's holding was diluted to 19%, and JK Urbanscape and Developers Limited ceased to be an associate under applicable accounting standards.</p> <p>Management View on Fair Valuation of Investment in Erstwhile Associate While there has been a recent improvement in the net worth of the erstwhile associate company, the management is of the view that there is currently no clear visibility of sustained future business/profitability. Most of the statutory approvals critical to the business operations are either still pending or in the process of being obtained.</p> <p>In the absence of these approvals, and given the early stage of recovery, projections may be highly speculative and subject to significant uncertainties. As such, reliance on these projections for determining fair value could misrepresent the true financial position and lead to misinformation for stakeholders. Accordingly, the management believes that any adjustment to fair value at this stage may not be appropriate and could result in a valuation that does not reflect the underlying business realities. Therefore, it is prudent to defer the fair valuation of the investment until there is greater operational clarity and measurable financial performance that can support a reliable and justified valuation. Investment, therefore, in equity shares of erstwhile associate has been carried at cost.</p> |

Our opinion is not modified in respect of the above matter.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act) and the responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the



Consolidated Financial Results section of our report. We are independent of the Group including its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year-to-date consolidated financial results have been prepared on the basis of the consolidated annual audited financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and partnership firm in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The respective Board of Directors of the Group and its associate entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the group and its associates are responsible for assessing the ability of the Company and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the group and its associates are responsible for overseeing the financial reporting process of the company and of its associates.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than from one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company and its associates entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the company and its associates entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



Other Matters

We did not audit the financial statements / financial information of two subsidiaries and one associate, whose financial statements / financial information reflect total assets of Rs. 31705.87 lakh as at 31st March, 2025, total revenues of Rs. 2764.32 lakh and net cash flows amounting to Rs. 916.60 lakh for the year ended on that date, total net profit after tax Rs. 224.67 lakh and Rs. 87.10 lakh, total comprehensive income Rs. 228.90 lakh and Rs. 87.10 lakh for the year ended and quarter ended on 31st March, 2025 respectively as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs. 0.84 lakh and Rs 11.36 lakh for the year and quarter ended 31st March, 2025, respectively as considered in the consolidated financial statements, in respect of one associate. The financial statements / information of aforesaid subsidiaries and associate have not been audited by us. These financial statements / financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, and our report in terms of sub-section (3) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, and associates, is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements is not modified in respect of the above matters with respect to our reliance on the reports of the other auditors.



For P.L. Tandon & Co.
Chartered Accountants
FRN: 000186C


P.P. SINGH
(PARTNER)

Membership Number: 072754
UDIN: 25072754BMJPGN4020

Date: 29-05-2025

Place : Kanpur



Jaykay Enterprises Limited

CIN : L99999UP1961PLC001187 (Regd. Office : Kamla Tower, Kanpur 200 001)

Ph.No.+91 512 2371478-81 * Fax : +91 512 2399854 website www.jaykayenterprises.com E-mail : ce@jaykayenterprises.com

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Statement of Consolidated Audited Financial Results for Quarter and year ended 31st March, 2025

Rs in Lakhs

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|---------|--|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | 31-03-2025 | 31-12-2024 | 31-03-2024 | 31-03-2025 | 31-03-2024 |
| | | Audited | Unaudited | Audited | Audited | Audited |
| 1 | Income from Operations: | | | | | |
| | i. Operating Income | 1,095.94 | 2,172.73 | 3,003.10 | 8,063.98 | 5,266.19 |
| | ii. Other Income | 557.98 | 373.34 | 762.48 | 1,829.75 | 1,397.48 |
| | Total Revenue | 1,653.92 | 2,546.07 | 3,765.58 | 9,893.73 | 6,663.67 |
| 2 | Expenses : | | | | | |
| | i. Cost of materials consumed | 270.25 | 252.12 | 147.05 | 846.96 | 639.98 |
| | ii. Changes in inventories of finished goods, Stock In Trade and work in progress | (1,264.36) | -201.77 | 332.93 | (1,697.49) | 95.49 |
| | iii. Purchases of Stock in Trade | 1,261.46 | 1,288.70 | 2,152.73 | 5,788.59 | 2,537.18 |
| | iv. Employee benefits expense | 197.96 | 198.28 | 58.22 | 758.18 | 468.36 |
| | v. Finance costs | 158.67 | 99.12 | 121.12 | 608.47 | 442.02 |
| | vi. Depreciation and amortization expense | 145.30 | 113.71 | 0.99 | 467.18 | 270.88 |
| | vii. Other expenses | 1,108.05 | 497.52 | 296.52 | 2,414.04 | 1,135.95 |
| | Total Expenses | 1,877.33 | 2,247.68 | 3,109.55 | 9,185.93 | 5,589.85 |
| 3 | Profit Before Share of Profit/(Loss) of Associates, Exceptional Items and Tax | -223.41 | 298.39 | 656.03 | 707.80 | 1,073.82 |
| | Share of Profit/(Loss) of Associates | 11.36 | 2.69 | (26.21) | 0.84 | (48.16) |
| 4 | Profit Before Exceptional Item, Extraordinary Items and Tax | -212.05 | 301.08 | 629.82 | 708.64 | 1,025.66 |
| 5 | Exceptional Items | | | | | |
| 6 | Profit before Extraordinary Items and Tax | -212.05 | 301.08 | 629.82 | 708.64 | 1,025.66 |
| | Extraordinary Items | | | | | |
| | Profit before Tax | -212.05 | 301.08 | 629.82 | 708.64 | 1,025.66 |
| 7 | Tax Expense | | | | | |
| | - Current Tax | -88.80 | 162.96 | 46.08 | 74.16 | 46.08 |
| | - Deferred tax | 317.80 | (459.90) | 6.27 | (142.09) | 6.27 |
| | - Tax Adjustment of earlier years | - | 59.14 | 88.54 | 59.14 | 13.44 |
| 8 | Profit After Tax (8-9) | (441.05) | 538.88 | 488.93 | 717.43 | 959.87 |
| | Attributable to: | | | | | |
| | Equity Holders of Jaykay Enterprises Ltd. | (379.51) | 516.99 | 510.24 | 701.62 | 859.46 |
| | Non-Controlling Interest | (61.54) | 21.89 | (21.31) | 15.80 | 100.41 |
| 9 | Other Comprehensive Income | | | | | |
| | Items that will be reclassified to profit or loss(Net of Tax) | -88.89 | 160.10 | -101.95 | (173.51) | 275.27 |
| | Items that will not be reclassified to profit or loss (Net of Tax) | 5.22 | | | 5.22 | |
| 10 | Total of Other Comprehensive Income | (83.67) | 160.10 | (101.95) | (168.29) | 275.27 |
| | Attributable to: | | | | | |
| | Equity Holders of Jaykay Enterprises Ltd. | | | | | |
| 11 | Total Comprehensive Income | -524.72 | 698.97 | 386.98 | 549.14 | 1,235.14 |
| | Attributable to: | | | | | |
| | Equity Holders of Jaykay Enterprises Ltd. | (463.18) | 677.09 | 408.29 | 533.34 | 1,134.73 |
| | Non-Controlling Interest | (61.54) | 21.89 | (21.31) | 15.80 | 100.41 |
| 12 | Paid-up Equity Share Capital | | | | | |
| | Face Value of ₹1/- Per Share | 1,223.69 | 1,169.16 | 584.58 | 1,223.69 | 584.58 |
| 13 | Other Equity | | | | | 17,337.55 |
| 14 | Earnings per Equity share of ₹ 1/- each | | | | | |
| | Basic Per Share (Not Annualized) in ₹ | -0.49 | 0.83 | 0.89 | 0.79 | 1.51 |
| | Diluted Per Share (Not Annualized) in ₹ | -0.49 | 0.83 | 0.89 | 0.79 | 1.51 |



NOTES TO THE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST March, 2025

1. The above results have been reviewed by audit committee and taken on record ny the board of directors in its meeting held on 29th May, 2025. The above results have been audited by the statutory auditors of the company in terms of regulation 33 of SEBI (LODR) Regulations, 2015.
2. 'Other income of Rs. 1829.74 lakh includes gain on sale of investment Rs. 798.14 lakh..
3. The figures for the quarter ended March31, 2025 and March31,2024 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures up to December31,2024 and 2023 respectively.
4. Segment report is based on Operating segments which are reviewed by the company's chief operating decision maker to make decision about resources to be allocated to the segments and assess their performance.

5. Valuation of Investment in J K Urbanscape and Developers Limited

The Company had an investment in 95,10,360 equity shares of erstwhile associate - JK Urbanscape and Developers Limited , which was classified as an associate company up to the financial year 2020–21. However, during the financial year 2021–22, JK Urbanscape and Developers Limited . made a rights issue at a premium, in which the Company chose not to participate. As a result, the Company's holding was diluted to 19%, and JK Urbanscape and Developers Limited ceased to be an associate under applicable accounting standards.

Management View on Fair Valuation of Investment in Erstwhile Associate

While there has been a recent improvement in the net worth of the erstwhile associate company, the management is of the view that there is currently no clear visibility of sustained future business/profitability. Most of the statutory approvals critical to the business operations are either still pending or in the process of being obtained.



In the absence of these approvals, and given the early stage of recovery, projections may be highly speculative and subject to significant uncertainties. As such, reliance on these projections for determining fair value could misrepresent the true financial position and lead to misinformation for stakeholders.

Accordingly, the management believes that any adjustment to fair value at this stage may not be appropriate and could result in a valuation that does not reflect the underlying business realities. Therefore, it is prudent to defer the fair valuation of the investment until there is greater operational clarity and measurable financial performance that can support a reliable and justified valuation. Investment, therefore, in equity shares of erstwhile associate has been carried at cost Rs. 1/.

6. The company has acquired 97.48 percent of fully paid up shares in new wholly owned subsidiary – J.K. Techno shaft Limited through a swap shares on 27th March, 2025. But the statement of profit and loss for the period 27-03-2025 to 31-03-2025 has not been considered in consolidated audited financial results for the quarter and year ended on 31-03-2025 as transactions for the period 27-03-2025 to 31-03-2025 are not significant. (FOR)

7. Right Issue

The company on 11.09.2024, has issued 58457688.number of right issue of Rs. 1/ each at a premium of Rs. 24 per share to the existing shareholders.

8. Details of utilisation Rs 14614.95 lakh raised through issue of right shares and amount remained unutilised till 31st December, 2024 is as under :

| Sl.No | Item Head | Amounts as proposed in the offer document | Amount Utilized At the end of period ended on 31 st March, 2025 | Total Utilized Unit |
|-------|---|---|--|---------------------|
| 1 | JK Defence & Aerospace Limited (Subsidiary) | | | |
| | Purchase of Plant & Machinery | 1,553.61 | | 1,553.61 |
| | Advance for Purchase of Land | 1403.53 | 1387.20 | 16.33 |



| | | | | |
|---|--|---------|---------|---------|
| | Construction of Building | 1655.64 | | 1655.64 |
| | Other Miscellaneous (including but not limited to preliminary regulatory expenses, staffing, marketing etc.) | 542.75 | 678.16 | -135.41 |
| | Repayment of loan taken by JK Defence | 3300 | 3300 | |
| 2 | JK Digital and Advance System Private Limited (Subsidiary) | | | |
| | Purchase of Plant & Machinery | 3600 | 1213.72 | 2386.28 |
| | Center of Excellence LAB | 200 | | 200 |
| | Cost 3d Machines and Quality Labs Interior Works | 1000 | | 1000 |
| 3 | General Corporate Expenses | 1277.42 | 957.63 | 319.79 |
| 4 | Issue Expenses | 82 | 88.6* | -6.60 |

*Total amount includes Rs. 33 lakh incurred prior to 1st July, 2024

9. The figures of previous period/ year have been regrouped wherever necessary.

For and on behalf of Board of Directors



Abhishek Singhania
Chairman and Managing Director
(DIN No 00087844)



Place: New Delhi

Dated: 29th May' 2025

Jaykay Enterprises Limited

CIN : L55101UP1961PLC001187
(Regd. Office : Kamla Tower, Kanpur 208 001)

Ph.No. +91 512 2371478-01 * Fax : +91 512 2332665 website www.jaykayenterprises.com
E-mail : cs@jaykayenterprises.com

(Registered Office: Kamla Tower, Kanpur- 208001)

JKE™

Statement of consolidated Assets and Liabilities as at 31st March 2025

| Particulars | Amount in Lacs | |
|---|--------------------------|--------------------------|
| | As at 31st March 2025 | As at 31st March 2024 |
| ASSETS | | |
| Non-Current Assets: | | |
| (a) Property, Plant and Equipment | 6,355.67 | 2,771.38 |
| (b) Investment Property | 931.87 | 948.71 |
| (c) Capital Work In Progress | 1,774.73 | 698.97 |
| (d) Right of Use Assets | 565.80 | 315.01 |
| (e) Other Intangible Assets | 2,217.41 | 0.62 |
| (f) Intangible assets under development | 958.62 | - |
| (g) Goodwill | 382.71 | 382.71 |
| (h) Goodwill on Consolidation | - | 5,333.95 |
| (i) Financial Assets | | |
| (i) Investments | 6,329.82 | 2,934.20 |
| (ii) Other Financial Assets | 2,227.44 | 2,028.37 |
| (iii) Trade Receivables | - | - |
| (i) Deferred Tax Assets | 39.54 | 31.82 |
| (i) Other Non Financial Assets | 578.26 | - |
| | 22,411.87 | 15,445.74 |
| Current Assets: | | |
| (a) Inventories | 3,911.69 | 1,918.59 |
| (b) Financial Assets | | |
| (i) Investments | 1,858.04 | 2,930.93 |
| (ii) Cash and Cash Equivalents | 2,489.93 | 1,560.96 |
| (iii) Bank Balances | 12,795.64 | 134.90 |
| (iv) Loans | 234.58 | 313.08 |
| (v) Other Financial Assets | 3,416.87 | 2,209.39 |
| (vi) Trade Receivables | 11,693.25 | 4,961.55 |
| (c) Current Tax Assets (Net) | 84.61 | 122.13 |
| (d) Other current assets | 1,916.22 | 222.77 |
| | 38,290.87 | 14,374.30 |
| TOTAL ASSETS | 60,702.69 | 29,820.04 |
| EQUITY AND LIABILITIES | | |
| Equity: | | |
| (a) Equity Share Capital | 1,223.57 | 584.58 |
| (b) Other Equity | 39,897.09 | 17,337.55 |
| (c) Capital Reserve on consolidation (Net) | 4,765.28 | - |
| (d) Non Controlling Interest | 2,477.35 | 1,689.32 |
| | 48,363.30 | 19,582.45 |
| Liabilities: | | |
| Non Current Liabilities: | | |
| (a) Financial Liabilities | | |
| a) Borrowings | | |
| b) Lease Liabilities | 252.53 | 232.46 |
| c) Other Borrowings | 295.10 | 3,751.55 |
| (b) Other Non Current Liabilities | 331.09 | 478.00 |
| (c) Provisions | 814.92 | 35.82 |
| | 1,693.60 | 4,538.82 |
| Current Liabilities: | | |
| (a) Financial Liabilities | | |
| (a) Borrowings | 2,882.87 | 2,213.59 |
| (b) Lease Liabilities | 371.16 | 91.99 |
| (ii) Trade payables | 4,242.04 | 1,158.60 |
| (iii) Other financial liabilities | 973.72 | 1,166.23 |
| (b) Other current liabilities | 2,125.80 | 998.80 |
| (c) Provisions | 125.40 | 75.56 |
| | 10,645.79 | 5,699.77 |
| TOTAL EQUITY AND LIABILITIES | 60,702.69 | 29,820.04 |

Place: New Delhi
Dated: 29/05/2025

Abhishek Singhania Kanpur
Chairman and Managing Director
(DIN No 00087884)



Jaykay Enterprises Limited

CIN : L55101UP1961PLC001187
(Regd. Office : Kamla Tower, Kanpur 208 001)

Ph.No.+91 512 2371478-81 * Fax : +91 512 2332665 website www.jaykayenterprises.com E-mail : cs@jaykayenterprises.com

Consolidated Segment Information for the Quarter & Year ended 31st March, 2025

| Particulars | Rs in Lacs | | | | |
|---|---------------------------------------|-------------------------------------|---------------------------------------|------------------------------------|------------------------------------|
| | For the Quarter ended 31st March 2025 | For the Quarter ended 31st Dec 2024 | For the Quarter ended 31st March 2024 | For the Year ended 31st March 2025 | For the Year ended 31st March 2024 |
| Segment Revenue | | | | | |
| Defence & Aerospace Division | 1,182.18 | 704.17 | 828.28 | 2,978.96 | 1,853.90 |
| Digital Manufacturing and Advance Systems | 140.58 | 1,535.42 | 2474.1 | 5,378.71 | 3,415.98 |
| Digital Service | - | - | - | - | - |
| Other Unallocated Revenue | - | - | - | - | - |
| Interest Income | 180.23 | 214.68 | - | 523.88 | 216.24 |
| Profit on Sale of Investments | 83.90 | - | - | 798.14 | 1,071.98 |
| Miscellaneous Receipts | 67.03 | 91.79 | - | 214.04 | 109.26 |
| Total Segment Revenue | 1,653.92 | 2,546.06 | 3,302.38 | 9,893.73 | 6,667.36 |
| Less - Inter Segment Revenue | - | - | - | - | 3.69 |
| Total Revenue | 1,653.92 | 2,546.06 | 3,302.38 | 9,893.73 | 6,663.67 |
| Segment Result | | | | | |
| Defence & Aerospace Division | -30.44 | 130.48 | -436.65 | 129.14 | -204.44 |
| Digital Manufacturing and Advance Systems | -162.06 | 149.32 | 123.62 | 308.60 | 425.70 |
| Digital Service | - | - | - | - | - |
| Profit & Loss before finance cost and unallocable income | (192.50) | 279.80 | (313.03) | 437.74 | 221.26 |
| Finance cost | -158.67 | (99.12) | - | (608.47) | -442.02 |
| Unallocable income net of expenses | 139.14 | 120.40 | - | 879.38 | 1,246.42 |
| Profit Before Tax | (212.05) | 301.08 | (313.03) | 708.64 | 1,025.66 |
| Segment Assets | | | | | |
| Defence & Aerospace Division | 23,539.55 | 23,357.30 | 19,000.49 | 23,539.55 | 15,348.72 |
| Digital Manufacturing and Advance Systems | 9,826.36 | 10,922.39 | 5,280.63 | 9,826.36 | 5,470.81 |
| Digital Service | 22,729.76 | - | - | 22,729.76 | - |
| Total Segment Assets | 56,095.67 | 34,279.69 | 24,281.12 | 56,095.67 | 20,819.53 |
| Unallocable | 4,607.02 | 10,876.91 | - | 4,607.02 | 9,046.59 |
| Total | 60,702.69 | 45,156.60 | 24,281.12 | 60,702.69 | 29,866.12 |
| Segment Liabilities | | | | | |
| Defence & Aerospace Division | 21,441.67 | 21,341.69 | 19,000.49 | 21,441.67 | 7,253.63 |
| Digital Manufacturing and Advance Systems | 9,707.17 | 10,791.30 | 5,280.63 | 9,707.17 | 2,596.82 |
| Digital Service | 22,729.76 | - | - | 22,729.76 | - |
| Total Segment Liabilities | 53,878.60 | 32,132.99 | 24,281.12 | 53,878.60 | 9,850.45 |
| Unallocable | 6,824.09 | 13,023.61 | - | 6,824.09 | 20,015.67 |
| Total | 60,702.69 | 45,156.60 | 24,281.12 | 60,702.69 | 29,866.12 |

Place: New Delhi
Dated:29-05-2025



For and on behalf of Board of Directors
Kanpur
Abhishek Singhania
Chairman and Managing Director
(DIN No. 00087844)

Jaykay Enterprises Limited

CIN: L55101UP1961PLC001187

(Registered Office: Kamla Tower, Kanpur- 208001)

Consolidated Cash Flow Statement for the period ended 31st March 2025

| Particulars | For the Year ended 31st March 2025 | For the Year ended 31st March 2024 |
|---|---------------------------------------|---------------------------------------|
| A. Cash Flow from Operating Activities | 708.63 | 1,025.66 |
| Profit/(Loss) before Tax and exceptional items as per Profit & Loss Account | | |
| Adjusted for | | |
| Depreciation | 467.18 | 270.88 |
| Finance Cost | 608.47 | 442.02 |
| Interest Received | (523.88) | (216.24) |
| Dividend Income | (10.99) | (24.13) |
| Share of Loss/ profit of Associate | (0.84) | 48.16 |
| Profit on sale of fixed assets | 1.52 | (459.74) |
| Profit/Loss on sale of fixed assets | - | 9.36 |
| Profit on sale of Investments | (798.14) | (256.68) |
| Profit on sale of Investments | (798.14) | (622.23) |
| Operating Profit/(Loss) before Working Capital Changes | <u>451.95</u> | <u>483.73</u> |
| Adjusted for | | |
| (Increase)/Decrease in Trade Receivables & Other Advances | (260.38) | (1,345.53) |
| (Increase)/Decrease in Inventories | (1,926.92) | (1,798.50) |
| (Increase)/Decrease in Security Deposits and Other deposits | (533.36) | (979.39) |
| Increase/(Decrease) in Trade Payables & Other Liabilities | 2,290.90 | (429.76) |
| Increase/(Decrease) in Trade Payables & Other Liabilities | 2,290.90 | 648.71 |
| Cash Generated from Operations | <u>22.19</u> | <u>(2,990.99)</u> |
| Refund/(Income Tax Payment) | (70.74) | (186.94) |
| Net Cash Used in Operating Activities | <u>(48.55)</u> | <u>(3,177.92)</u> |
| B. Cash Flow from Investing Activities | (6,773.88) | 2,442.47 |
| Redemption/(Investment) in Fixed Deposits | (4,885.28) | (1,887.30) |
| (Purchase)/Sale of PPE, CWIP, Intangible Assets & ROU Assets | - | (194.35) |
| Loss on Merger of Silvergrey Engineers | - | 500.00 |
| (Purchase)/Sale of Investment Property | 78.58 | (233.08) |
| (Increase)/Decrease in Loans given | 837.77 | 643.45 |
| (Purchase)/Sale of Investments | - | 1,122.06 |
| Increase of Non Controlling Interest | - | (5,326.57) |
| Goodwill on share acquisition in subsidiary | 281.61 | 216.24 |
| Interest Income | 10.99 | 24.13 |
| Dividend Income | (10,450.19) | (2,692.95) |
| Net Cash used in Investing Activities | <u>(6,773.88)</u> | <u>2,442.47</u> |
| C. Cash Flow from Financing Activities | 584.58 | 59.90 |
| Proceeds from issue of Equity Share Capital | 14,029.85 | 3,833.17 |
| Proceeds from Share Premium | - | (973.27) |
| Proceeds from issue/(Conversion) of Share Warrants | (92.99) | 274.62 |
| Lease liabilities paid off | 589.05 | 223.49 |
| Increase/(Decrease) in Short Term borrowings | (3,456.44) | 3,191.67 |
| Increase in Long Term borrowings | (608.47) | (442.02) |
| Finance Cost | 11,046.58 | 6,167.58 |
| Net Cash From Financing Activities | <u>547.82</u> | <u>296.70</u> |
| Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C) | <u>1,560.96</u> | <u>1,264.26</u> |
| Opening Balance of Cash and Cash Equivalents | <u>2,108.78</u> | <u>1,560.96</u> |
| Closing Balance of Cash and Cash Equivalents | | |

- The above Cash Flow Statement has been prepared under the Indirect Method set out in Ind AS 7- Statement of Cash Flows
- For the purpose of Consolidated Cash Flow Statement, Cash and Cash Equivalents comprise the following:

| | As at 31st Mar'24 | As at 31st Mar'24 |
|---|-------------------|-------------------|
| Balances with Banks (in Current accounts) | | 792.75 |
| Deposits having 3 months maturity | 606.92 | 765.61 |
| Cheques on Hand | 1,496.26 | |
| Cash on Hand | 3.61 | 2.60 |
| Cash and Cash Equivalents as per Note No. 7 | <u>2,108.78</u> | <u>1,560.96</u> |

- Cash flow statement does not include the figures of cash flow of newly acquired subsidiary as on 27th March 2025. Therefore Cash in hand at the end of the year does not include cash in hand of the above subsidiary of Rs 381.15 lakh

Place: New Delhi
Dated: 29-05-2025



For and on behalf of Board of Directors

 Abhishek Singhania
 Chairman and Managing Director
 (CIN No 00087844)

Annexure - 2

Disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular in relation to appointment of M/s. Varuna Mittal & Associates as the Secretarial Auditor of the Company

| S. No. | Particulars | Description |
|--------|---|--|
| 1. | Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise | Appointment of M/s. Varuna Mittal & Associates, Practicing Company Secretaries as the Secretarial Auditor of the Company for the first term of five (5) consecutive years commencing from the financial year 2025-26 to 2029-30, subject to approval of the shareholders of the Company at the ensuing 79 th Annual General Meeting. |
| 2. | Date of appointment /re-appointment/cessation (as applicable) and term of appointment /re-appointment | Date of appointment: May 29, 2025 Term of Appointment: First term of five (5) consecutive years commencing from the financial year 2025-26. |
| 3. | Brief profile (in case of appointment) | M/s. Varuna Mittal & Associates is a peer-reviewed firm registered with the Institute of Company Secretaries of India and having extensive experience of over 5 years. The firm is equipped with a team of qualified and experienced professionals. Expertise of the firm spans over various areas such as Secretarial Compliances, General Corporate Advisory, Management & Due Diligence, FEMA Compliances, Business Restructuring, Contract drafting and vetting, Joint Venture & Collaborations, Service & Labour, NGO Consultation, Annual Compliances. |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) | Not Applicable |

