



SAHARA MARITIME LIMITED

(Formerly known as : Sahara Maritime Pvt. Ltd.)

CIN : U61200MH2009PLC190786

29 May 2025

To,

BSE Limited

Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 544056, Symbol: SMARITIME

Sub.: Audited Financial Results for the Half Year and Year Ended 31st March, 2025.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company at its Meeting held today i.e., Thursday, 29 May 2025, has pursuant to Regulation 33 of Listing Regulations inter-alia, considered and approved the Audited Financial Results for the half year and year ended 31st March, 2025 as recommended by the Audit Committee.

Accordingly, please find enclosed herewith the following:

1. Statement showing the Standalone Audited Financial Results of the Company for the half year and year ended 31st March, 2025.
2. Auditor's Report issued by the Statutory Auditor of the Company.
3. Audited Statement of Assets and Liabilities as on March 31, 2025.
4. Declaration in respect of un-modified opinion on Audited Financial Results as on year ended 31st March, 2025, in compliance with Regulation 33 of Listing Regulations.

It is also intimated that the date of re-opening of trading window will be as per the following details:

Closure of Trading Window From	Closure of Trading Window Till	Purpose of Closure of Trading Window
01-04-2025	31-05-2025	Declaration of audited financial results for the half year and year ended March 31, 2025

The Board Meeting commenced at 03.00 P.M. and concluded at 04.25 P.M.

Request you to kindly take the above on record.

Thanking you,
Yours faithfully,

For **Sahara Maritime Limited**

Sohrab Rustom Sayed
Managing Director
DIN: 01271901

📍 : Office No. 105, 106 and 108, Plaza Shopping Centre, 1st Floor, Plot No. 142,
Sheriff Devji Street, Chakla Market, Mandvi, Mumbai - 400 003.

☎ : +91-22-2347 9362

✉ : info@saharamaritime.com

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A Y & COMPANY

505, Fifth Floor, ARG Corporate Park
Gopal Bari, Ajmer Road, Jaipur (Raj.)
Tel No. - +91-8003056441; +91-9649687300; 0141-4037257
Email: info@aycompany.co.in

Auditor's report on Financial Results of Sahara Maritime Limited for the Half year and year ended March 31, 2025 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**The Board of Directors of
Sahara Maritime Limited**

Opinion

We have audited the accompanying statement of Financial Results ("the Statement") of Sahara Maritime Limited (hereinafter referred to as "the Company") for the Half year and year ended March 31, 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid year to date financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended in this regard; and;
- (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the Financial Results

These financial results have been prepared on the basis of the financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in



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compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act; safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our



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conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figures of the full financial year and the unaudited year to date figures up to the 1st half year of the current financial year.

For, M/S A Y & Company

Chartered Accountants

F.R.N: - 020829C



Arpit Gupta

Partner

M.NO.-421544

UDIN - 25421544BMIUYP5307

Date: May 29, 2025

Place: Jaipur

SAHARA MARITIME LIMITED
(Formerly Known as Sahara Maritime Private Limited)
CIN - U61200MH2009PLC190786

105, 106 & 108, PLAZA SHOPPING CENTRE, 1ST FLOOR, PLOT NO. 142, SHERIFF DEVJI STREET, CHAKALA MARKET, MANDVI, Mumbai- Maharashtra, India, 400003
Website - www.saharamaritime; Email: info@saharamaritime.com

Statement of Audited Financial Results for the Half Year & Year ended on March 31, 2025 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

	Particulars	Half Year ended on 31/03/2025	Half Year ended on 30/09/2024	Half Year ended on 31/03/2024	Year to Date for the Year ended on 31/03/2025	Year to Date for the Year ended on 31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
	INCOME FROM OPERATIONS					
I	Revenue from Operations	1744.70	779.38	817.13	2524.08	1342.62
II	Other Income	5.30	0.61	1.36	5.91	7.86
III	Total Revenue (I+II)	1750.01	779.99	818.49	2530.00	1350.48
IV	EXPENSES					
	Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	Purchase of Stock in Trade	-	-	-	-	-
	Change in inventories of Finished Goods, Work-in-progress & Stock in Trade	0.00	0.00	0.00	0.00	0.00
	Employee Benefit Expenses	40.52	51.03	68.50	91.55	132.18
	Finance Cost	5.55	6.39	6.99	11.94	14.15
	Depreciation & Amortization Expense	18.42	21.43	28.42	39.85	56.60
	Other Expenses	1583.49	769.89	650.60	2353.38	1082.17
	Total expenses (IV)	1647.98	848.74	754.52	2496.72	1285.11
V	Profit before Exceptional & Extraordinary Items and tax (III-IV)	102.02	-68.75	63.97	33.27	65.37
VI	Exceptional Items	-	-	-	-	-
VII	Profit before Extraordinary Items and tax (V-VI)	102.02	-68.75	63.97	33.27	65.37
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	102.02	-68.75	63.97	33.27	65.37
X	Tax Expenses					
	1 Current Tax	6.45	0.00	14.28	6.45	17.39
	2 Deferred Tax	37.13	-34.92	-21.22	2.21	-23.98
	3 Tax Related to Earlier Year	1.03	0.00	0.00	1.03	-6.02
	Total Tax Expenses (X)	44.60	-34.92	-6.94	9.68	-12.61
XI	Profit/(Loss) for the period from continuing operations (IX-X)	57.42	-33.83	70.91	23.59	77.98
XII	Profit/(Loss) from discontinuing operation	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operation after tax (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the Period (XI+XIV)	57.42	-33.83	70.91	23.59	77.98
XVI	Paid up Equity Share Capital	307.07	307.07	307.07	307.07	307.07
XVII	Reserves & Surplus	870.42	793.14	896.91	870.42	896.91
XVIII	Earnings per equity share					
	(1) Basic	1.87	-1.10	1.25	0.77	3.51
	(2) Diluted	1.87	-1.10	1.25	0.77	3.51

Notes:-

1. The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 29, 2025
2. The Statutory Auditors of the Company have carried out the Audit of the above financial results of the Company and have expressed an unmodified opinion on these Results.
3. The Company is only having one reportable Segment i.e. Clearing & Forwarding Services
4. There are no investor complaints received/pending as on March 31, 2025
5. Previous year/s/ period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For Sahara Maritime Limited

Mr. Sohrab Rustom Sayed
Managing Director
DIN : 01271901

Place : Mumbai
Date : May 29, 2025

SAHARA MARITIME LIMITED
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Website - www.saharamaritime; Email: info@saharamaritime.com
Audited Statement of Assets & Liabilities as on March 31, 2025

(Amount in Lakhs)

Particulars		As on 31st March 2025	As on 31st March 2024
		Audited	Audited
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
Share capital		307.07	307.07
Reserves and surplus		870.42	896.91
		1,177.48	1,203.98
2 Non-current liabilities			
Long Term Borrowings		66.25	100.01
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provision		13.47	16.76
		79.72	116.77
3 Current liabilities			
Short Term Borrowings		33.76	31.50
Trade Payables			
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises		28.20	43.90
Other Current Liabilities		74.14	23.17
Short Term Provisions		10.30	20.27
		146.41	118.84
	TOTAL	1,403.61	1,439.59
II. ASSETS			
Non-current assets			
Property Plant & Equipments			
1 Fixed assets			
(i) Tangible Assets		123.28	164.34
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
Non Current Investments		-	-
Long Term Loans & Advances		-	-
Deferred Tax Assets		27.92	30.13
Other Non Current Assets		4.11	11.44
		155.31	205.91
2 Current assets			
Current Investments		-	-
Inventories		-	-
Trade Receivables		383.01	371.92
Cash and cash equivalents		85.68	471.04
Short Term Loans & Advances		733.32	364.92
Other Current Assets		46.27	25.79
		1,248.28	1,233.67
	TOTAL	1,403.61	1,439.59

For Sahara Maritime Limited

Mr. Sohrab Rustom Sayed
Managing Director
DIN : 01271901

Place : Mumbai
Date : May 29, 2025

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Audited Statement of Cash Flows for the year ended on March 31, 2025

(Amount in Lakhs)

Particulars	Financial Year Ended on	Financial Year Ended on
	31.03.2025	31.03.2024
Cash flows from operating activities		
Profit before taxation	33.27	65.37
Adjustments for:		
Depreciation	39.85	56.60
Finance Cost	11.94	14.15
Non Cash Items	(2.32)	-
Working capital changes:		
(Increase) / Decrease in Trade Receivables	(11.09)	(23.43)
(Increase) / Decrease in Short Term Loans & Advances	(368.41)	(74.35)
(Increase) / Decrease in Other Current Assets	(20.49)	36.38
Increase / (Decrease) in Trade Payables	(15.70)	(9.58)
Increase / (Decrease) in Other Current Liabilities	50.97	(120.80)
Cash generated from operations	(281.97)	(55.65)
Payment/Adjustmen on Account of Tax Expenses	18.42	38.78
Net cash from operating activities	(300.38)	(94.44)
Cash flows from investing activities		
Purchase of property, plant and equipment	-	(25.46)
Sale of property, plant and equipment	1.21	-
(Increase)/Decrease in Other Non Current Assets	7.33	(6.88)
Net cash used in investing activities	8.54	(32.34)
Cash flows from financing activities		
Proceeds from Issue of Share Capital	-	84.96
Proceeds from Security Premium	-	511.66
Payment of IPO Expenses	(50.09)	-
Proceeds from Borrowings	(31.50)	(41.75)
Payment of Finance Cost	(11.94)	(14.15)
Net cash used in financing activities	(93.53)	540.72
Net increase in cash and cash equivalents	(385.37)	413.95
Cash and cash equivalents at beginning of period	471.04	57.11
Cash and cash equivalents at end of period	85.68	471.04

For Sahara Maritime Limited

Mr. Sohrab Rustom Sayed

Managing Director

DIN : 01271901

Place : Mumbai

Date : May 29, 2025



SAHARA MARITIME LIMITED

(Formerly known as : Sahara Maritime Pvt. Ltd.)

CIN : U61200MH2009PLC190786

29 May 2025

To,
BSE Limited
Listing Department, 1st Floor,
P J Towers, Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 544056, **Symbol:** SMARITIME

Sub.: Declaration on Auditor's Report in respect of Unmodified Report on Standalone Audited Financial Results for the financial year ended 31 March 2025

Ref: Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is with reference to the Annual Audited Standalone Financial Statement and Audit Report given by the Statutory Auditors of the Company dated 29 May, 2025 for the Financial Year ended 31 March 2025, we would like to inform that the Auditors have given an un-modified opinion in their Annual Audited Standalone Financial Statement and Audit Report for the financial year ending 31 March 2025.

Request you to kindly take the above on record.

Thanking you,
Yours faithfully,

For **Sahara Maritime Limited**

Sohrab Rustom Sayed
Managing Director
DIN: 01271901