

Date: 29<sup>th</sup> May, 2025

To,  
**BSE LIMITED**  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai,  
Maharashtra 400001

**Ref: Wardwizard Innovations & Mobility Limited (Scrip Code: 538970)**

**Sub: Declaration under Regulation 31(1) and Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 31(1) & 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as informed by **Mr. Yatin Sanjay Gupte (Promoter)** in "**Annexure 1**" for creation of pledge on the shares of Wardwizard Innovations & Mobility Limited.

Please take it on your record.

For **WARDWIZARD INNOVATIONS & MOBILITY LIMITED**

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**JAYA ASHOK BHARDWAJ**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: as above

## YATIN SANJAY GUPTA

Date: 27<sup>th</sup> May, 2025

To,  
**BSE LIMITED**  
Department of Corporate Services  
P J Towers, Dalal Street  
Fort, Mumbai 400 001

To,  
**Board of Directors**  
**Wardwizard Innovations & Mobility Limited**  
**Registered office Address: Office No 4604,**  
46th Floor Kohinoor Square,  
Kelkar Marg, Shivaji Park, Dadar (West), Nr.  
R.G. Gadkari Chock, Mumbai – 400028  
**Corporate Office Address: Survey 26/2, Opp.**  
Pooja Farm, Sayajipura, Ajwa Road,  
Vadodara, Gujarat- 390019

**Ref: Wardwizard Innovations & Mobility Limited (Scrip Code: 538970) (“Target Company”)**

**Sub: Disclosure under Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In accordance with Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed is the prescribed disclosure regarding the **creation of a pledge over 50,00,000 (Fifty Lakhs Only) equity shares** held by the promoter in the Target Company in favor of Pledgee.

The pledge has been created as **collateral or security for financial assistance availed against Security(ies) (i.e Shares) by the promoter from Mr. Yoginkumar Patel (“Lender”)**, ensuring liquidity for operational and strategic business requirements. This arrangement facilitates efficient capital utilization while maintaining compliance with regulatory obligations.

Details of the Pledgee are as follows: s

Sr no.	Name of Pledgee	Number of shares pledged
1	Mr. Yoginkumar Patel	50,00,000
	<b>Total Shares Pledged</b>	<b>50,00,000</b>

Thanking you,  
Yours faithfully



**YATIN SANJAY GUPTA**  
**PROMOTER**

**Encl: a/as**

**ANNEXURE – 1**

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Name of the Target Company (TC)</b>	<b>WARDWIZARD INNOVATIONS &amp; MOBILITY LIMITED</b>
<b>Names of the stock exchanges where the shares of the target company are listed</b>	<b>BSE LTD</b>
<b>Date of reporting</b>	<b>27/05/2025</b>
<b>Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked</b>	<b>Yatin Sanjay Gupte</b>

**Details of the creation of encumbrance:**

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No of Shares	% of the total share capita	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital

**PROMOTER**

Yatin Sanjay Gupte	7,31,43,177	28.06%	3,61,86,344	13.88%	<b>Creation</b>	21 <sup>st</sup> May, 2025	Pledge	Note 1	50,00,000	1.92%	Mr. Yoginkumar Patel ("Lender")	4,11,86,344	15.80%
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**PROMOTER GROUP**

Wardwizard Solutions India Private Limited	32,42,438	1.24%	28,92,438	1.11%	NA	NA	NA	NA	NA	NA	NA	28,92,438	1.11%
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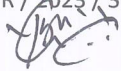
Garuda Mart India Private Limited	1,94,50,000	7.46%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Aevas Business Solutions Private Limited	2,14,00,000	8.21%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

**NOTE:**

1. This Deed of Share Pledge dated 19<sup>th</sup> May, 2025 (hereinafter referred to as "Pledge Agreement" ) has been executed between Mr. Yatin Sanjay Gupte ("Promoter") and Yoginkumar Patel ("Lender"). Pursuant to the terms of this agreement, **pledge of shares** has been created in favor of **lender** as collateral for the financial assistance availed against securities (i.e., shares).
2. In accordance with the **terms and conditions** stipulated under the Pledge Agreement ("T&C"), the financial assistance obtained by the **Borrower-cum-Pledgor** is secured by the pledge of **50,00,000 Equity Shares** held by the pledgor in the **Target Company**.

Given the nature of the conditions under the T&Cs, one or more conditions are likely to fall within the definition of the term "encumbrance" provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is now being made under Securities and Exchange Board of India's ("SEBI") Master circular dated February 16, 2023 bearing reference no. SEBI / HO / CFD / PoD- 1 / P / CIR / 2023 / 31.



**YATIN SANJAY GUPTÉ**  
**PROMOTER**

**Place : Vadodara**

**Date: 27.05.2025**

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.