



INTERACTIVE FINANCIAL SERVICES LIMITED

Letter No.: IFSL/013/2025-26

Date: May 29, 2025

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIPT CODE: 539692

ISIN: INE064T01018

Ref.: Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Statement of Deviation or Variation in the use of proceeds of Right Issue of Equity Shares

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in use of the proceeds from the objects stated in the Letter of offer of Right Issue dated January 13, 2025. A statement of deviation or variation, duly reviewed by the Audit committee, is attached herewith.

We are also enclosing the certificate issued by the Statutory Auditor of the company.

Please take the same into your records.

Thanking You,

Yours Faithfully,

For, Interactive Financial Services Limited

Pradip Sandhir
Managing Director
DIN: 06946411

Encl: a/a

Regd Office: Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad -380 015, Gujarat, India

CIN: L65910GJ1994PLC023393, **PH. No.** +91-9898055647, **SEBI Reg. No.:** INM000012856

Website: www.ifinservices.in, **E-mail:** info@ifinservices.in



INTERACTIVE FINANCIAL SERVICES LIMITED

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Interactive Financial Services Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	27-01-2025 to 05-02-2025
Amount Raised	Rs.1,150 lakhs
Report filed for Quarter ended	31 March 2025
Monitoring Agency	applicable / Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The committee had noted that there is no deviation/variation
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Setting Up of Office Space	Not Applicable	304.50	Not Applicable	14.50	Not Applicable	Not Applicable
Increase Network of Company	Not Applicable	595.50	Not Applicable	595.50	Not Applicable	Not Applicable
General corporate purposes	Not Applicable	250	Not Applicable	250	Not Applicable	Not Applicable
Issue related Expenses	Not Applicable	25.11	Not Applicable	10.68	Not Applicable	Not Applicable
Total		1,150		870.68		

For, Interactive Financial Services Limited

Pradip Sandhir
Managing Director
-DIN: 06944544

Statement of Utilization of Issue Proceeds

**Statement of Utilization of Money raised through Issue of Shares on Right Basis
of Equity Shares for the Quarter ended March 31, 2025**

On the basis of Books of Accounts, other documents and explanations provide before us by the management, we hereby certify that M/s Interactive Financial Services Limited (CIN: L65910GJ1994PLC023393) having its registered office at Office No. 508, Fifth Floor, Priviera, Nehru Nagar, Ahmedabad - 380 015 Gujarat, India has utilised proceeds of Right Issue for the stated purpose in offer document dated 13th January, 2025 during the period from 01st January 2025 to 31st March 2025 as given in the below table.

(Rs. In Lakhs)				
Sr. No.	Object as stated in the Offer Document	Amount proposed to be utilized	Actual amount utilized	Unutilized Amount
1.	Setting Up of Office Space	304.50	14.50	290.00
2.	Increase Networth of Company	595.50	595.50	0.00
3.	General Corporate purpose	250.00	250.00	0.00
4.	Issue Related Expense	25.11	10.68	14.43
Total		1175.11	870.68	304.43

Above certificate is issued at request from the management of the company and for restricted use of regulatory compliances purpose with BSE, SEBI, etc. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For, B T Vora & Co.

Chartered Accountants

FRN: 123652W



C. A. SHETH

PARTNER

M. No. 180506

UDIN: 25180506BMLXRF8395



Place: AHMEDABAD

Date: 29.05.2025