

RNIT AI SOLUTIONS LIMITED

(Formerly known as "Autopal Industries Limited")

CIN: L62090RJ1985PLC003427

Date: 29th May, 2025

To,
The Listing Department
BSE Limited,
Phiroze jeejeebhoy Tower,
Dalal Street, fort, Mumbai-400001,
Maharashtra

Subject: Outcome of the meeting of the Board of Directors of the Company held on 29th May, 2025 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref. Scrip Code: 517286

Dear Sir/ Madam,


Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with reference to captioned subject matter, we wish to inform that, the Board of Directors of RNIT AI Solutions Limited (hereinafter referred to as "the Company"), have at their meeting held on Thursday, the 29th day of May, 2025, interalia considered and approved, along with other business items, the following:

1. The Unaudited Financial Results for the First Quarter of the FY 2024-25 ended on 30th June 2024 along with Statutory Auditors Limited Review Report thereon.
2. The Unaudited Financial Results for the Second Quarter of the FY 2024-25 ended on 30th September, 2024 along with Statutory Auditors Limited Review Report thereon.
3. The Unaudited Financial Results for the Third Quarter of the FY 2024-25 ended on 31st December, 2024 along with Statutory Auditors Limited Review Report thereon.
4. The Standalone Audited Financial Results of the Company for the Fourth Quarter and Financial Year ended 31st March, 2025, along with the Statutory Auditor's Report thereon.

The meeting commenced at 05:00 P.M. and concluded at 06:45 P.M.

This is for your information and record.

Thanking You,
Yours Truly,
For RNIT AI Solutions Limited


Raja Srinivas Nandigam
Managing Director
DIN: 08430111



Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review report to
The Board of Directors
RNIT AI SOLUTIONS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **RNIT AI SOLUTIONS LIMITED (Formerly known as Autopal Industries Limited)** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.

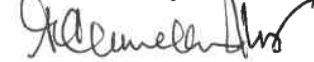


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



A. Kumaraswamy Reddy

Partner

M. No. 220366

UDIN: 25220366BMICVV5391



Place: Hyderabad

Date: 29-05-2025

RNIT AI SOLUTIONS LIMITED
(Formerly known as Autopal Industries Limited)
CIN: L62090RJ1985PLC003427

Unaudited Financial Results for the Quarter Ended 30th June, 2024

Particulars	(Rs. in Lakhs)			
	Quarter Ended			Year ended
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income				
Revenue from operations	458.79	-	-	-
Other income	-	-	-	-
Total Income	458.79	-	-	-
Expenses				
Operating Expenses	23.15	-	-	-
Employee benefit expense	197.66	-	-	-
Finance cost	2.72	-	-	-
Depreciation and amortisation expense	57.19	3.69	3.69	14.76
Other expenses	103.65	16.88	-	16.88
Total Expenses	384.37	20.57	3.69	31.64
Profit/(loss) before exceptional items and tax	74.42	(20.57)	(3.69)	(31.64)
Exceptional items	-	-	-	-
Profit/(loss) before tax and other comprehensive income	74.42	(20.57)	(3.69)	(31.64)
Tax expenses				
Current tax	-	-	-	-
Prior Period Tax	-	-	-	-
Deferred tax	(0.86)	-	-	-
Net Profit/(loss) for the period/year	75.28	(20.57)	(3.69)	(31.64)
Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-
Re-measured gains on defined benefit plans	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total comprehensive income for the period/year	75.28	(20.57)	(3.69)	(31.64)
Paid up equity share capital - Face value of Rs.10 each	7,179.20	349.64	349.64	349.64
Other Equity				
Earnings Per Share (EPS)				
(EPS for the quarter is not annualised)				
-Basic (Amount in Rs.)	0.10	(0.59)	(0.11)	(0.90)
-Diluted (Amount in Rs.)	0.10	(0.59)	(0.11)	(0.90)



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2025. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the quarter ended 30th June, 2024.
2. The company operates only in a single segment i.e, Software development, AI Design, Development, Support & Maintenance.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The figures for the previous period/year have been regrouped/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.
5. The results are also available on the website of the Company.
6. Pursuant to an Application filed by M/s Tack Innovations ("Operational Creditor") under Section 9 of the Code for initiation of Corporate Insolvency Resolution Process ("CIRP"), to the Hon'ble National Company Law Tribunal, Jaipur Bench (Adjudicating Authority). The Adjudicating Authority commencement of the corporate insolvency resolution (CIR) process in respect of the company under the provisions of the Insolvency and Bankruptcy Code, 2016 (The Code).
7. By virtue of this application, the Hon'ble National Company Law Tribunal, Jaipur Bench, vide its order dated **September 23, 2024** (Adjudicating Authority) approved the Resolution plan ("Approved Resolution Plan") submitted by Raja Srinivas Nandigam (Managing Director and CEO of RNIT Solutions & Services Limited) and Mr. Vivek Kumar Ratakonda (Fellow member of the Institute of Chartered Accountants of India) collectively referred to as the "Resolution Applicants".
- 8. The following consequential impacts have been given in accordance with approved Resolution Plan: -**
 - a. An outlay of Rs. 300 lakhs are proposed under this plan in respect of the insolvency resolution of the company, which is infused from the resolution applicant Mr. Raja Srinivas nandigam and would be deployed as under: -
 - i. Payment to Financial creditors of Rs. 36.44 lakhs.
 - ii. Payment to Operational creditors of Rs. 14.48 lakhs.
 - iii. Payment towards CIRP costs of Rs. 52.00 lakhs.
 - iv. Payment towards Statutory dues of Rs. 24.08 lakhs and
 - v. the remaining funds of Rs. 173.00 lakhs transferred to a separate bank account to meet the working capital needs of the Company.



b. Cancellation and extinguishment of Equity Share Capital

i. Extinguishment of existing Promoter Shareholding

The erstwhile the Equity shareholding of the promoters and promoter group of Autopal Industries Ltd. has been cancelled and extinguished without any payout.

ii. Cancellation and capital reduction of the existing equity shares of public shareholders

Cancellation of the Public Shareholders' shares, to the extent of 75% of their shareholding as of Record date. In other words, the Corporate Debtor shall issue and allot One Equity Share of Rs.10/- each for every 4 Equity Shares of Rs. 10/- each held by the public shareholders other than existing promoters

c. Further, by virtue of this order the existing issued, subscribed and paid-up 15,00,000 9% redeemable non-cumulative preference shares of Rs.10 each stand fully cancelled and extinguished.

d. Amalgamation of the RNIT solutions and services Limited, with and into the Company: -

i. A Scheme of Arrangement is contemplated to merge M/s. RNIT Solutions & Services Limited ("Transferor Company") with and into M/s. Autopal Industries Ltd ("Transferee Company"). In consideration of the transfer/merger of M/s. RNIT Solutions & Services Limited ("Transferor Company") into the Corporate Debtor ("Transferee Company"), and pursuant to the approval of the Resolution plan by the Hon'ble NCLT, Company allots equity shares to the shareholders of the M/s. RNIT Solutions & Services Limited (Transferor Company) in the following swap ratio.

ii. In consideration for the amalgamation, the Company has issued: - 5 (one) equity shares of Autopal Industries Limited face value of Rs. 10 each for every 1 (one) equity share of face value of Rs. 10 of RNIT solutions and services Limited.

Shareholding pattern of M/s. RNIT Solutions & Services Limited, before and after the CIRP.

Category	Number of shares held before merger	Number of shares held after merger
Promoters	10,430,868	52,154,340
Public shareholders	3,844,130	19,220,650
Total	14,274,998	71,374,990

e. The above quarterly comparative figures are the figures of financial results of Autopal Industries Limited as received from resolution Professional and are placed on as is basis. The same were prepared by the predecessor Statutory Auditors of the Company appointed by RP.

f. The resolution applicant Mr. Raja Srinivas Nandigam infused an amount of Rs. 300.00 lakhs to implement the Resolution Plan, in consideration of which Autopal Industries Limited shall issue 30,00,000 equity shares of Rs. 10 each.



9. The existing directors of the Company vacated the office after the Effective Date and were replaced by the Monitoring Committee. The Monitoring Committee carried out its duty under the Applicable Laws and ensured the filing of the relevant forms for the induction of new directors as envisaged under the Resolution Plan. However, the day-to-day operations and the management of the Company were carried out by the Monitoring Committee, as appointed. As on date Board consists of Raja Srinivas Nandigam (Managing Directors), Neelima Nandigam (Director), Pramod Reddy Mallaiahgari (Director).

10. Amendment to Object Clause and Name Clause in the MOA & AOA

To carry the Objects of the Transferor Company, as proposed in the Scheme of Arrangement in Chapter V (8) of this Plan, changed the name of the Company from 'M/s. Autopal Industries Ltd' to 'M/s. RNIT AI Solutions Limited"

11. All receivables of the Company under its various arrangements, agreements, and contracts with third parties and/or receivables arising out of refund, credit, benefits, grants, privileges provided by any Governmental Authority and/or any payments due/that will become due in the future from any third party (whether a claim for such an amount has been made or not) shall continue to exist and shall not get extinguished upon the approval of the Resolution Plan by the Adjudicating Authority unless specifically provided for in the Resolution Plan.

For and on behalf of the Board of Directors
RNIT AI SOLUTIONS LIMITED


Raja Srinivas Nandigam
Managing Director
DIN: 08430111



Place: Hyderabad

Date: 29-05-2025



Independent Auditors' Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
RNIT AI SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RNIT AI SOLUTIONS LIMITED (Formerly known as Autopal Industries Limited)** (the "Company") for the quarter ended 30th September, 2024 and for the period from 01st April 2024 to 30th September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

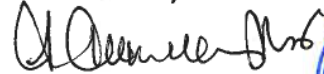


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



A. Kumaraswamy Reddy

Partner

M. No. 220366

UDIN: 25220366 BMICUW 5619



Place: Hyderabad

Date: 29-05-2025

RNIT AI SOLUTIONS LIMITED
(Formerly known as Autopal Industries Limited)
CIN: L62090RJ1985PLC003427

Unaudited Financial Results for the Half year Ended 30th September, 2024

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	714.40	458.79	-	1,173.18	-	-
Other income	-	-	-	-	-	-
Total Income	714.40	458.79	-	1,173.18	-	-
Expenses						
Operating Expenses	177.66	23.15	-	200.81	-	-
Employee benefit expense	201.07	197.66	-	398.73	-	-
Finance cost	7.65	2.72	-	10.37	-	-
Depreciation and amortisation expense	57.19	57.19	3.69	114.38	7.38	14.76
Other expenses	106.35	103.65	-	210.00	-	16.88
Total Expenses	549.92	384.37	3.69	934.29	7.38	31.64
Profit/(loss) before exceptional items and tax	164.48	74.42	(3.69)	238.89	(7.38)	(31.64)
Exceptional items	-	-	-	-	-	-
Profit/(loss) before tax and other comprehensive income	164.48	74.42	(3.69)	238.89	(7.38)	(31.64)
Tax expenses						
Current tax	-	-	-	-	-	-
Prior Period Tax	-	-	-	-	-	-
Deferred tax	4.78	(0.86)	-	3.92	-	-
Net Profit/(loss) for the period	159.70	75.28	(3.69)	234.97	(7.38)	(31.64)
Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-	-
Re-measured gains on defined benefit plans	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total comprehensive income for the year	159.70	75.28	(3.69)	234.97	(7.38)	(31.64)
Paid up equity share capital - Face value of Rs.10 each	7,179.20	7,179.20	349.64	7,179.20	349.64	349.64
Other Equity						
Earnings Per Share (EPS)						
(EPS for the quarter is not annualised)						
-Basic (Amount in Rs.)	0.22	0.10	(0.11)	0.33	(0.21)	(0.90)
-Diluted (Amount in Rs.)	0.22	0.10	(0.11)	0.33	(0.21)	(0.90)



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2025. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the quarter ended 30th September, 2024.
2. The company operates only in a single segment i.e, Software development, AI Design, Development, Support & Maintenance.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The figures for the previous period/year have been regrouped/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.
5. The results are also available on the website of the Company.
6. Pursuant to an Application filed by M/s Tack Innovations ('Operational Creditor') under Section 9 of the Code for initiation of Corporate Insolvency Resolution Process ('CIRP'), to the Hon'ble National Company Law Tribunal, Jaipur Bench (Adjudicating Authority). The Adjudicating Authority commencement of the corporate insolvency resolution (CIR) process in respect of the company under the provisions of the Insolvency and Bankruptcy Code, 2016 (The Code).
7. By virtue of this application, the Hon'ble National Company Law Tribunal, Jaipur Bench, vide its order dated **September 23, 2024** (Adjudicating Authority) approved the Resolution plan ("Approved Resolution Plan") submitted by Raja Srinivas Nandigam (Managing Director and CEO of RNIT Solutions & Services Limited) and Mr. Vivek Kumar Ratakonda (Fellow member of the Institute of Chartered Accountants of India) collectively referred to as the "Resolution Applicants".
- 8. The following consequential impacts have been given in accordance with approved Resolution Plan: -**
 - a. An outlay of Rs. 300 lakhs are proposed under this plan in respect of the insolvency resolution of the company, which is infused from the resolution applicant Mr. Raja Srinivas nandigam and would be deployed as under: -
 - i. Payment to Financial creditors of Rs. 36.44 lakhs.
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 - iii. Payment towards CIRP costs of Rs. 52.00 lakhs.
 - iv. Payment towards Statutory dues of Rs. 24.08 lakhs and
 - v. the remaining funds of Rs. 173.00 lakhs transferred to a separate bank account to meet the working capital needs of the Company.



b. Cancellation and extinguishment of Equity Share Capital

i. Extinguishment of existing Promoter Shareholding

The erstwhile the Equity shareholding of the promoters and promoter group of Autopal Industries Ltd. has been cancelled and extinguished without any payout.

ii. Cancellation and capital reduction of the existing equity shares of public shareholders

Cancellation of the Public Shareholders' shares, to the extent of 75% of their shareholding as of Record date. In other words, the Corporate Debtor shall issue and allot One Equity Share of Rs.10/- each for every 4 Equity Shares of Rs. 10/- each held by the public shareholders other than existing promoters

c. Further, by virtue of this order the existing issued, subscribed and paid-up 15,00,000 9% redeemable non-cumulative preference shares of Rs.10 each stand fully cancelled and extinguished.

d. Amalgamation of the RNIT solutions and services Limited, with and into the Company: -

i. A Scheme of Arrangement is contemplated to merge M/s. RNIT Solutions & Services Limited ("Transferor Company") with and into M/s. Autopal Industries Ltd ("Transferee Company"). In consideration of the transfer/merger of M/s. RNIT Solutions & Services Limited ("Transferor Company") into the Corporate Debtor ("Transferee Company"), and pursuant to the approval of the Resolution plan by the Hon'ble NCLT, Company allots equity shares to the shareholders of the M/s. RNIT Solutions & Services Limited (Transferor Company) in the following swap ratio.

ii. In consideration for the amalgamation, the Company has issued: - 5 (one) equity shares of Autopal Industries Limited face value of Rs. 10 each for every 1 (one) equity share of face value of Rs. 10 of RNIT solutions and services Limited.

Shareholding pattern of M/s. RNIT Solutions & Services Limited, before and after the CIRP.

Category	Number of shares held before merger	Number of shares held after merger
Promoters	10,430,868	52,154,340
Public shareholders	3,844,130	19,220,650
Total	14,274,998	71,374,990

e. The above quarterly comparative figures are the figures of financial results of Autopal Industries Limited as received from resolution Professional and are placed on as is basis. The same were prepared by the predecessor Statutory Auditors of the Company appointed by RP.

f. The resolution applicant Mr. Raja Srinivas Nandigam infused an amount of Rs. 300.00 lakhs to implement the Resolution Plan, in consideration of which Autopal Industries Limited shall issue 30,00,000 equity shares of Rs. 10 each.



9. The existing directors of the Company vacated the office after the Effective Date and were replaced by the Monitoring Committee. The Monitoring Committee carried out its duty under the Applicable Laws and ensured the filing of the relevant forms for the induction of new directors as envisaged under the Resolution Plan. However, the day-to-day operations and the management of the Company were carried out by the Monitoring Committee, as appointed. As on date Board consists of Raja Srinivas Nandigam (Managing Directors), Neelima Nandigam (Director), Pramod Reddy Mallaiahgari (Director).

10. Amendment to Object Clause and Name Clause in the MOA & AOA

To carry the Objects of the Transferor Company, as proposed in the Scheme of Arrangement in Chapter V (8) of this Plan, changed the name of the Company from 'M/s. Autopal Industries Ltd' to 'M/s. RNIT AI Solutions Limited'

11. All receivables of the Company under its various arrangements, agreements, and contracts with third parties and/or receivables arising out of refund, credit, benefits, grants, privileges provided by any Governmental Authority and/or any payments due/that will become due in the future from any third party (whether a claim for such an amount has been made or not) shall continue to exist and shall not get extinguished upon the approval of the Resolution Plan by the Adjudicating Authority unless specifically provided for in the Resolution Plan.

For and on behalf of the Board of Directors
RNIT AI SOLUTIONS LIMITED

Raja Srinivas Nandigam
Managing Director
DIN: 08430111



Place: Hyderabad

Date: 29-05-2025



RNIT AI SOLUTIONS LIMITED

CIN: L62090RJ1985PLC003427

Statement of UnAudited Assets and Liabilities as on 30th September 2024

(Rs. in Lakhs)

Particulars	As at 30-09-2024	As at 31-03-2024
	Unaudited	Audited
ASSETS:		
1 Non-Current Assets:		
(a) Property, Plant and Equipment	43.63	50.25
(b) Intangible assets	960.68	-
(c) Capital Work-in-progress		
(d) Goodwill	3,997.91	-
(e) Financial Assets:		
(i) Investments	-	7.53
(ii) Other Financial Assets		
(f) Deferred Tax Asset (Net)	-	
(g) Other Non Current Assets	95.73	6.69
2 Current Assets:		
(a) Inventories	-	44.23
(b) Financial Assets:		
(i) Trade Receivables	982.79	815.07
(ii) Cash and Cash Equivalents	485.92	5.07
(iii) Loans and Advances	1,134.51	98.23
(c) Other Current Assets	762.20	471.87
Total Assets	8,463.37	1,498.94
EQUITY AND LIABILITIES		
EQUITY		
1 Shareholder Funds		
(a) Equity Share Capital	7,179.20	499.64
(b) Other Equity	71.34	(2,442.16)
(c) Money received against Share Warrants		
2 Share application money pending allotment		
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	871.98	2,625.98
(b) Provisions	30.37	15.23
(c) Deferred Tax Liabilities (Net)	30.52	-
(d) Other Non-current Liabilities	-	31.21
2 Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	65.69	3.45
(ii) Trade Payables	44.22	490.91
(A) Dues to MSME		
(B) Dues to Other than MSME		
(b) Other Current Liabilities	168.05	274.67
(c) Provisions	2.00	-
Total Equity and Liabilities	8,463.37	1,498.94



(Handwritten Signature)

RNIT AI SOLUTIONS LIMITED

CIN: L62090RJ1985PLC003427

Unaudited Statement of Cash Flow For The Period Ended 30th September, 2024

(Rs. in Lakhs)

Particulars	Period Ended 30.09.2024	Year Ended 31-03-2024
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	238.88	(31.64)
Adjustments for:		
Interest	10.37	0.00
Depreciation	114.38	14.76
Comprehensive income for the year	-	-
Operating Profit before working capital changes	363.64	(16.88)
Adjustments for:		
Increase/ (decrease) in trade payables	(446.70)	16.88
Increase/ (decrease) in Provisions	2.00	-
Increase/ (decrease) in Borrowings	62.24	-
Increase/ (decrease) in Other current liabilities	(106.62)	(10.00)
Increase/ (decrease) in Other Non-current liabilities	(31.21)	-
Decrease / (increase) in Loans and advance	(1,036.28)	-
Decrease / (increase) in other Non current assets	(89.04)	-
Decrease / (increase) in trade receivables	(167.72)	-
Decrease / (increase) in Inventory	44.23	-
Decrease / (increase) in Other Current Assets	(290.34)	-
Cash generated from operations	(1,695.80)	(10.00)
Direct taxes paid (net of refunds)		-
Cash flow before extraordinary items	(1,695.80)	(10.00)
Extraordinary items	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(1,695.80)	(10.00)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(1,068.43)	-
Capital work in progress	-	-
Proceeds from other financial assets	-	-
Proceeds from other financial assets	-	-
Cash paid for acquisition	(3,997.91)	-
Proceeds from Non-Current Investments	7.53	-
Net Cash Used In Investing Activities	(5,058.81)	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Interest paid	(10.37)	(0.00)
Long Term Liabilities	-	-
Loan taken/ (Paid)	(1,754.00)	-
Lease Payments	-	-
Long Term Provisions	15.14	-
Increase in Capital reserve pursuant to NCLT order	2,283.63	-
Forfeiture of shares	(5.10)	-
Deferred tax liability	26.61	-
Further Issue of Equity Share Capital incl. Premium	6,679.56	-
Net Cash Flow From Financing Activities	7,235.47	(0.00)
NET INCREASE\ (DECREASE) IN CASH AND CASH EQUIVALENTS	480.85	(10.00)
Cash and Cash equivalents (Opening Balance)	5.07	15.07
Cash and Cash equivalents (Closing Balance)	485.92	5.07
Unencashed Dividends in bank accounts		
Total Cash and Bank Balances	485.92	5.07



Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

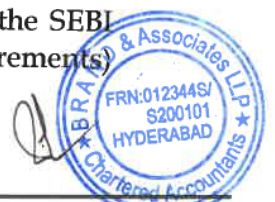
**Review report to
The Board of Directors
RNIT AI SOLUTIONS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **RNIT AI SOLUTIONS LIMITED (Formerly known as Autopal Industries Limited)** (the "Company") for the quarter ended 31st December, 2024 and for the period from 01 April 2024 to 31 December 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended to the extent applicable.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



A. Kumaraswamy Reddy

Partner

M. No. 220366

UDIN: 25220366BMCUX4466



Place: Hyderabad

Date: 29-05-2025

RNIT AI SOLUTIONS LIMITED
(Formerly known as Autopal Industries Limited)
CIN: L62090RJ1985PLC003427

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

Particulars	(Rs. in Lakhs)					
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations						
Other income	807.85	714.40	-	1,981.03	-	-
Total Income	813.53	714.40	-	1,986.71	-	-
Expenses						
Operating Expenses						
Employee benefit expense	226.17	177.66	-	426.98	-	-
Finance cost	219.11	201.07	-	617.84	-	-
Depreciation and amortisation expense	2.38	7.65	-	12.75	-	-
Other expenses	69.78	57.19	3.69	184.16	11.07	14.76
Total Expenses	140.08	106.35	-	350.08	-	16.88
Profit/(loss) before exceptional items and tax	657.52	549.92	3.69	1,591.81	11.07	31.64
Exceptional items	156.01	164.48	(3.69)	394.90	(11.07)	(31.64)
Profit/(loss) before tax and other comprehensive income	156.01	164.48	(3.69)	394.90	(11.07)	(31.64)
Tax expenses						
Current tax	-	-	-	-	-	-
Prior Period Tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Net Profit/(loss) for the period	12.19	4.78	-	16.11	-	-
Other comprehensive income	143.82	159.70	(3.69)	378.79	(11.07)	(31.64)
A (i) Items that will not be reclassified to profit or loss in subsequent period						
Re-measured gains on defined benefit plans	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total comprehensive income for the year	143.82	159.70	(3.69)	378.79	(11.07)	(31.64)
Paid up equity share capital - Face value of Rs.10 each						
Other Equity	7,179.20	7,179.20	349.64	7,179.20	349.64	349.64
Earnings Per Share (EPS)						
(EPS for the quarter is not annualised)						
-Basic (Amount in Rs.)	0.20	0.22	(0.11)	0.53	(0.32)	(0.90)
-Diluted (Amount in Rs.)	0.20	0.22	(0.11)	0.53	(0.32)	(0.90)



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2025. The Statutory Auditors have submitted a Limited Review Report on the Unaudited Financial Results for the quarter ended 31st December, 2024.
2. The company operates only in a single segment i.e, Software development, AI Design, Development, Support & Maintenance.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. The figures for the previous period/year have been regrouped/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.
5. The results are also available on the website of the Company.
6. Pursuant to an Application filed by M/s Tack Innovations ('Operational Creditor') under Section 9 of the Code for initiation of Corporate Insolvency Resolution Process ('CIRP'), to the Hon'ble National Company Law Tribunal, Jaipur Bench (Adjudicating Authority). The Adjudicating Authority commencement of the corporate insolvency resolution (CIR) process in respect of the company under the provisions of the Insolvency and Bankruptcy Code, 2016 (The Code).
7. By virtue of this application, the Hon'ble National Company Law Tribunal, Jaipur Bench, vide its order dated **September 23, 2024** (Adjudicating Authority) approved the Resolution plan ("Approved Resolution Plan") submitted by Raja Srinivas Nandigam (Managing Director and CEO of RNIT Solutions & Services Limited) and Mr. Vivek Kumar Ratakonda (Fellow member of the Institute of Chartered Accountants of India) collectively referred to as the "Resolution Applicants".
8. **The following consequential impacts have been given in accordance with approved Resolution Plan: -**
 - a. An outlay of Rs. 300 lakhs are proposed under this plan in respect of the insolvency resolution of the company, which is infused from the resolution applicant Mr. Raja Srinivas nandigam and would be
 - i. Payment to Financial creditors of Rs. 36.44 lakhs.
 - ii. Payment to Operational creditors of Rs. 14.48 lakhs.
 - iii. Payment towards CIRP costs of Rs. 52.00 lakhs.
 - iv. Payment towards Statutory dues of Rs. 24.08 lakhs and
 - v. the remaining funds of Rs. 173.00 lakhs transferred to a separate bank account to meet the working capital needs of the Company.




b. Cancellation and extinguishment of Equity Share Capital

i. Extinguishment of existing Promoter Shareholding

The erstwhile the Equity shareholding of the promoters and promoter group of Autopal Industries Ltd. has been cancelled and extinguished without any payout.

ii. Cancellation and capital reduction of the existing equity shares of public shareholders

Cancellation of the Public Shareholders' shares, to the extent of 75% of their shareholding as of Record date. In other words, the Corporate Debtor shall issue and allot One Equity Share of Rs.10/- each for every 4 Equity Shares of Rs. 10/- each held by the public shareholders other than existing promoters

c. Further, by virtue of this order the existing issued, subscribed and paid-up 15,00,000 9% redeemable non-cumulative preference shares of Rs.10 each stand fully cancelled and extinguished.

d. Amalgamation of the RNIT solutions and services Limited, with and into the Company: -

i. A Scheme of Arrangement is contemplated to merge M/s. RNIT Solutions & Services Limited ("Transferor Company") with and into M/s. Autopal Industries Ltd ("Transferee Company"). In consideration of the transfer/merger of M/s. RNIT Solutions & Services Limited ("Transferor Company") into the Corporate Debtor ("Transferee Company"), and pursuant to the approval of the Resolution plan by the Hon'ble NCLT, Company allots equity shares to the shareholders of the M/s. RNIT Solutions & Services Limited (Transferor Company) in the following swap ratio.

ii. In consideration for the amalgamation, the Company has issued: - 5 (one) equity shares of Autopal Industries Limited face value of Rs. 10 each for every 1 (one) equity share of face value of Rs. 10 of RNIT solutions and services Limited.

Shareholding pattern of M/s. RNIT Solutions & Services Limited, before and after the CIRP.

Category	Number of shares held before merger	Number of shares held after merger
Promoters	10,430,868	52,154,340
Public shareholders	3,844,130	19,220,650
Total	14,274,998	71,374,990

e. The above quarterly comparative figures are the figures of financial results of Autopal Industries Limited as received from resolution Professional and are placed on as is basis. The same were prepared by the predecessor Statutory Auditors of the Company appointed by RP.

f. The resolution applicant Mr. Raja Srinivas Nandigam infused an amount of Rs. 300.00 lakhs to implement the Resolution Plan, in consideration of which Autopal Industries Limited shall issue 30,00,000 equity shares of Rs. 10 each.



9. The existing directors of the Company vacated the office after the Effective Date and were replaced by the Monitoring Committee. The Monitoring Committee carried out its duty under the Applicable Laws and ensured the filing of the relevant forms for the induction of new directors as envisaged under the Resolution Plan. However, the day-to-day operations and the management of the Company were carried out by the Monitoring Committee, as appointed. As on date Board consists of Raja Srinivas Nandigam (Managing Directors), Neelima Nandigam (Director), Pramod Reddy Mallalahgari (Director).

10. Amendment to Object Clause and Name Clause in the MOA & AOA

To carry the Objects of the Transferor Company, as proposed in the Scheme of Arrangement in Chapter V (8) of this Plan, changed the name of the Company from 'M/s. Autopal Industries Ltd' to 'M/s. RNIT AI Solutions Limited'

11. All receivables of the Company under its various arrangements, agreements, and contracts with third parties and/or receivables arising out of refund, credit, benefits, grants, privileges provided by any Governmental Authority and/or any payments due/that will become due in the future from any third party (whether a claim for such an amount has been made or not) shall continue to exist and shall not get extinguished upon the approval of the Resolution Plan by the Adjudicating Authority unless specifically provided for in the Resolution Plan.

For and on behalf of the Board of Directors
RNIT AI SOLUTIONS LIMITED


Raja Srinivas Nandigam
Managing Director
DIN: 08430111



Place: Hyderabad

Date: 29-05-2025



Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**TO
THE BOARD OF DIRECTORS OF
RNIT AI SOLUTIONS LIMITED**

Report on the audit of the Financial Results

Opinion:

We have audited the accompanying financial results of **RNIT AI SOLUTIONS LIMITED (Formerly known as Autopal Industries Limited)** for the quarter ended 31st March, 2025 and the year to date results for the period from 01-04-2024 TO 31-03-2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the Net Profit and other comprehensive income and other financial information for the quarter ended 31st March, 2025 as well as the year to date results for the period from 01-04-2024 to 31-03-2025.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the



Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit Procedures that is appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However,



future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

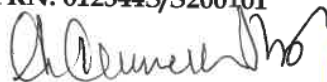
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B R A N D & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



A. Kumaraswamy Reddy

Partner

M. No. 220366

UDIN: 25220366BM1C041217



Place: Hyderabad

Date: 29-05-2025

RNIT AI SOLUTIONS LIMITED
(Formerly known as Autopal Industries Limited)
CIN: L62090RJ1985PLC003427

Audited Financial Results for the Quarter and Year Ended 31st March, 2025

Particulars	(Rs. in Lakhs)				
	Quarter Ended			Year ended	
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Income					
Revenue from operations					
Other income	1,241.56	807.85	-	3,222.59	-
Total Income	-	5.68	-	5.68	-
Expenses	1,241.56	813.53	-	3,228.27	-
Operating Expenses					
Employee benefit expense	361.71	226.17	-	788.69	-
Finance cost	241.91	219.11	-	859.75	-
Depreciation and amortisation expense	9.22	2.38	-	21.97	-
Other expenses	91.47	69.78	3.69	275.63	14.76
Total Expenses	201.62	140.08	16.88	551.70	16.88
Profit/(loss) before exceptional items and tax	905.93	657.52	20.57	2,497.74	31.64
Exceptional items	335.63	156.01	(20.57)	730.53	(31.64)
Profit/(loss) before tax and other comprehensive income	-	-	-	-	-
Tax expenses	335.63	156.01	(20.57)	730.53	(31.64)
Current tax	-	-	-	-	-
Prior Period Tax	-	-	-	-	-
Deferred tax	-	-	-	-	-
Net Profit/(loss) for the period	(6.53)	12.19	-	9.58	-
Other comprehensive income	342.16	143.82	(20.57)	720.95	(31.64)
A (i) Items that will not be reclassified to profit or loss in subsequent period					
Re-measured gains on defined benefit plans	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total comprehensive income for the year	342.16	143.82	(20.57)	720.95	(31.64)
Paid up equity share capital - Face value of Rs.10 each	7,179.20	7,179.20	349.64	7,179.20	349.64
Other Equity					
Earnings Per Share (EPS) (EPS for the quarter is not annualised)					
-Basic (Amount in Rs.)	0.48	0.20	(0.59)	1.00	(0.90)
-Diluted (Amount in Rs.)	0.48	0.20	(0.59)	1.00	(0.90)

(Signature)



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 29th May 2025. The Statutory Auditors have submitted a Limited Review Report on the Audited Financial Results for the quarter ended 31st March, 2025.
2. The company operates only in a single segment i.e, Software development, AI Design, Development, Support & Maintenance.
3. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
4. The figures for the previous period/year have been regrouped/rearranged, wherever necessary, to correspond with the current period's classification/disclosure.
5. The results are also available on the website of the Company.
6. Pursuant to an Application filed by M/s Tack Innovations ('Operational Creditor') under Section 9 of the Code for initiation of Corporate Insolvency Resolution Process ('CIRP'), to the Hon'ble National Company Law Tribunal, Jaipur Bench (Adjudicating Authority). The Adjudicating Authority commencement of the corporate insolvency resolution (CIR) process in respect of the company under the provisions of the Insolvency and Bankruptcy Code, 2016 (The Code).
7. By virtue of this application, the Hon'ble National Company Law Tribunal, Jaipur Bench, vide its order dated **September 23, 2024** (Adjudicating Authority) approved the Resolution plan ("Approved Resolution Plan") submitted by Raja Srinivas Nandigam (Managing Director and CEO of RNIT Solutions & Services Limited) and Mr. Vivek Kumar Ratakonda (Fellow member of the Institute of Chartered Accountants of India) collectively referred to as the "Resolution Applicants".
8. **The following consequential impacts have been given in accordance with approved Resolution Plan: -**
 - a. An outlay of Rs. 300 lakhs are proposed under this plan in respect of the insolvency resolution of the company, which is infused from the resolution applicant Mr. Raja Srinivas nandigam
 - i. Payment to Financial creditors of Rs. 36.44 lakhs.
 - ii. Payment to Operational creditors of Rs. 14.48 lakhs.
 - iii. Payment towards CIRP costs of Rs. 52.00 lakhs.
 - iv. Payment towards Statutory dues of Rs. 24.08 lakhs and
 - v. the remaining funds of Rs. 173.00 lakhs transferred to a separate bank account to meet the working capital needs of the Company.




b. Cancellation and extinguishment of Equity Share Capital

i. Extinguishment of existing Promoter Shareholding

The erstwhile the Equity shareholding of the promoters and promoter group of Autopal Industries Ltd. has been cancelled and extinguished without any payout.

ii. Cancellation and capital reduction of the existing equity shares of public shareholders

Cancellation of the Public Shareholders' shares, to the extent of 75% of their shareholding as of Record date. In other words, the Corporate Debtor shall issue and allot One Equity Share of Rs.10/- each for every 4 Equity Shares of Rs. 10/- each held by the public shareholders other than existing promoters

c. Further, by virtue of this order the existing issued, subscribed and paid-up 15,00,000 9% redeemable non-cumulative preference shares of Rs.10 each stand fully cancelled and extinguished.

d. Amalgamation of the RNIT solutions and services Limited, with and into the Company: -

i. . A Scheme of Arrangement is contemplated to merge M/s. RNIT Solutions & Services Limited ("Transferor Company") with and into M/s. Autopal Industries Ltd ("Transferee Company"). In consideration of the transfer/merger of M/s. RNIT Solutions & Services Limited ("Transferor Company") into the Corporate Debtor ("Transferee Company"), and pursuant to the approval of the Resolution plan by the Hon'ble NCLT, Company allots equity shares to the shareholders of the M/s. RNIT Solutions & Services Limited (Transferor Company) in the following swap ratio.

ii. In consideration for the amalgamation, the Company has issued: - 5 (one) equity shares of Autopal Industries Limited face value of Rs. 10 each for every 1 (one) equity share of face value of Rs. 10 of RNIT solutions and services Limited.

Shareholding pattern of M/s. RNIT Solutions & Services Limited, before and after the CIRP.

Category	Number of shares held before merger	Number of shares held after merger
Promoters	10,430,868	52,154,340
Public shareholders	3,844,130	19,220,650
Total	14,274,998	71,374,990

e. The above quarterly Comparative figures are the figures of financial results of Autopal Industries Limited as received from resolution Professional and are placed on as is basis. The same were prepared by the predecessor Statutory Auditors of the Company appointed by RP.

f. The resolution applicant Mr. Raja Srinivas Nandigam infused an amount of Rs. 300.00 lakhs to implement the Resolution Plan, in consideration of which Autopal Industries Limited shall issue 30,00,000 equity shares of Rs. 10 each.



9. The existing directors of the Company vacated the office after the Effective Date and were replaced by the Monitoring Committee. The Monitoring Committee carried out its duty under the Applicable Laws and ensured the filing of the relevant forms for the induction of new directors as envisaged under the Resolution Plan. However, the day-to-day operations and the management of the Company were carried out by the Monitoring Committee, as appointed. As on date Board consists of Raja Srinivas Nandigam (Managing Directors), Neelima Nandigam (Director), Pramod Reddy Mallaihgari (Director).

10. Amendment to Object Clause and Name Clause in the MOA & AOA

To carry the Objects of the Transferor Company, as proposed in the Scheme of Arrangement in Chapter V (8) of this Plan, changed the name of the Company from 'M/s. Autopal Industries Ltd' to 'M/s. RNIT AI Solutions Limited'

11. All receivables of the Company under its various arrangements, agreements, and contracts with third parties and/or receivables arising out of refund, credit, benefits, grants, privileges provided by any Governmental Authority and/or any payments due/that will become due in the future from any third party (whether a claim for such an amount has been made or not) shall continue to exist and shall not get extinguished upon the approval of the Resolution Plan by the Adjudicating Authority unless specifically provided for in the Resolution Plan.

For and on behalf of the Board of Directors
RNIT AI SOLUTIONS LIMITED


Raja Srinivas Nandigam
Managing Director
DIN: 08430111



Place: Hyderabad

Date: 29-05-2025



RNIT AI SOLUTIONS LIMITED

CIN: L62090RJ1985PLC003427

Balance sheet as at 31st March 2025

(Rs. in Lakhs)

Particulars	As at 31-03-2025	As at 31-03-2024
	Audited	Audited
ASSETS:		
1 Non-Current Assets:		
(a) Property, Plant and Equipment	49.50	50.25
(b) Intangible assets	1,423.91	-
(c) Capital Work-in-progress		
(d) Goodwill	3,997.91	-
(e) Financial Assets:		
(i) Investments	-	7.53
(ii) Other Financial Assets		
(f) Deferred Tax Asset (Net)	-	-
(g) Other Non Current Assets	46.15	6.69
2 Current Assets:		
(a) Inventories	-	44.23
(b) Financial Assets:		
(i) Trade Receivables	1,434.71	815.07
(ii) Cash and Cash Equivalents	776.12	5.07
(iii) Loans and Advances	959.79	98.23
(c) Other Current Assets	1,014.77	471.87
Total Assets	9,702.87	1,498.94
EQUITY AND LIABILITIES		
EQUITY		
1 Shareholder Funds		
(a) Equity Share Capital	7,179.20	499.64
(b) Other Equity	507.31	(2,442.16)
(c) Money received against Share Warrants		
2 Share application money pending allotment		
LIABILITIES		
1 Non-Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	820.60	2,625.98
(b) Provisions	50.37	15.23
(c) Deferred Tax Liabilities (Net)	36.19	-
(d) Other Non-current Liabilities	-	31.21
2 Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings		
(ii) Trade Payables	342.14	3.45
(A) Dues to MSME	314.35	490.91
(B) Dues to Other than MSME		
(b) Other Current Liabilities	445.72	274.67
(c) Provisions	7.00	-
(d) Current tax Liabilities (Net)	-	-
Total Equity and liabilities	9,702.87	1,498.94



(Handwritten Signature)

RNIT AI SOLUTIONS LIMITED

CIN: L62090RJ1985PLC003427

Statement of Cash Flow For The year Ended 31st March, 2025

(Rs. in Lakhs)

Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
	Audited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before taxation, and extraordinary items	730.52	(31.64)
Adjustments for:		
Interest	21.97	0.00
Depreciation	275.63	14.76
Operating Profit before working capital changes	1,028.12	(16.88)
Adjustments for:		
Increase/ (decrease) in trade payables	(176.56)	16.88
Increase/ (decrease) in Provisions	7.00	-
Increase/ (decrease) in Borrowings	338.69	-
Increase/ (decrease) in Other current liabilities	171.05	(10.00)
Increase/ (decrease) in Other Non-current liabilities	(31.21)	-
Decrease / (increase) in Loans and advance	(861.56)	-
Decrease / (increase) in other Non-current assets	(39.46)	-
Decrease / (increase) in trade receivables	(619.64)	-
Decrease / (increase) in Inventory	44.23	-
Decrease / (increase) in Other Current Assets	(542.91)	-
Cash generated from operations	(682.26)	(10.00)
Direct taxes paid (net of refunds)	-	-
Cash flow before extraordinary items	(682.26)	(10.00)
Extraordinary items	-	-
NET CASH FLOW FROM OPERATING ACTIVITIES	(682.26)	(10.00)
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(1,698.79)	-
Capital work in progress	-	-
Proceeds from other financial assets	-	-
Proceeds from Loan	-	-
Proceeds to Advances	-	-
Cash paid for acquisition	(3,997.91)	-
Proceeds from Non-Current Investments	7.53	-
Net Cash Used In Investing Activities	(5,689.17)	-
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Interest paid	(21.97)	(0.00)
Long Term Liabilities	-	-
Loan taken/(Paid)	(1,805.39)	-
Lease Payments	-	-
Long Term Provisions	35.13	-
Increase in Capital reserve pursuant to NCLT order	2,233.63	-
Forfeiture of shares	(5.10)	-
Deferred tax liability	26.61	-
Further Issue of Equity Share Capital incl. Premium	6,679.56	-
Net Cash Flow From Financing Activities	7,142.48	(0.00)
NET INCREASE \ (DECREASE) IN CASH AND CASH EQUIVALENTS	771.05	(10.00)
Cash and Cash equivalents (Opening Balance)	5.07	15.07
Cash and Cash equivalents (Closing Balance)	776.12	5.07
Unencashed Dividends in bank accounts		
Total Cash and Bank Balances	776.12	5.07



RNIT AI SOLUTIONS LIMITED

(Formerly known as "Autopal Industries Limited")

CIN: L62090RJ1985PLC003427

Date: 29th May, 2025

To,
The Manager,
Corporate Relationship Department,
BSE Limited,
P.J. Towers, Dalal Street, Mumbai – 400 001.

Subject: Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: 517286, ISIN: INE335Q01018

Dear Sir/ Madam,

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended), and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, I, Raja Srinivas Nandigam (DIN: 08430111), Managing Director of RNIT AI Solutions Limited (*"the Company"*), hereby declare that the Statutory Auditors of the Company, M/s BRAND and Associates LLP, Chartered Accountants (Firm Registration No. 012344S), have issued the Audit Report with an unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025.

This is for your information and record.

Thanking You,
Yours Truly,
For RNIT AI Solutions Limited


Raja Srinivas Nandigam
Managing Director
DIN: 08430111

