

# Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: [jrgroup@jrmehtha.com](mailto:jrgroup@jrmehtha.com); [sales@cteil.com](mailto:sales@cteil.com)  
CIN: L25209MH1986PLC040119

**Date: May 29, 2025**

To  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

To,  
**The Metropolitan Stock Exchange of India Limited,**  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park, L.B.S Road,  
Kurla West, Mumbai – 400070

**Scrip Code: 522292**  
**Scrip Id: CANDOUR**

**MSEI Symbol: CANDOUR**

**Sub: Outcome of Board Meeting held on May 29, 2025 pursuant to Regulation 30 of SEBI (LODR) Regulation, 2015**

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Kindly refer to our letter dated May 24, 2025 on the subject.

Pursuant to the provisions of Regulation 30, 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held today, i.e. May 29, 2025, has inter alia, approved the Audited Financial Results of the Company for the year ended 31<sup>st</sup> March, 2025.

In this regard, please find enclosed the following:

- a) Financial Results for the year ended 31<sup>st</sup> March, 2025;
- b) Audit Reports by the Statutory Auditors.
- c) Statement of utilization of issue proceeds
- d) Declaration of Unmodified Opinion under Reg 33 (3) (d) of Listing regulation.

Further, we are arranging to publish the above-mentioned financial results in newspapers as per Regulation 47 of the Listing Regulations.

The above information is also available on the website of the Company at <https://www.cteil.com/>

The meeting of the Board commenced at 3:00 pm and concluded at 6.00 pm

You are requested to take the above information on record.

**For Candour Techtex Limited**

**Jayesh Ramniklal Mehta**  
**Managing Director**  
**DIN: 00193029**

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**Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To,  
The Board of Directors,  
Candour Techtex Limited  
Mumbai**

**Report on audit of the Annual Standalone Financial Results**

**Opinion**

1. We have audited the accompanying standalone annual financial results of **Candour Techtex Limited ('the Company')** for the quarter ended 31 March, 2025 and for the year ended 31 March, 2025 ("Standalone Annual Financial Results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, read with SEBI Circular CIR/CFD/FAC/62/2016 date 5 July 2016 (hereinafter referred to as 'the SEBI Circular') and
  - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant

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to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone financial results.

#### **Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results**

4. These Standalone Annual Financial Results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these Standalone Annual Financial Results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls ,that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered

material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

8. As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- (i) Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the Company has an adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
  - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
  - (iv) Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - (iv) Evaluate the overall presentation, structure, and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

9. Materiality is the magnitude of misstatements in the standalone annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

12. The standalone annual financial results include the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the listing regulations.

**For Ambavat Jain & Associates LLP**  
**Chartered Accountants**  
**ICAI Firm Registration No: 109681W**

ASHISH  
JAYANTILAL JAIN

Digitally signed by ASHISH  
JAYANTILAL JAIN  
Date: 2025.05.29 15:56:23 +05'30'

**Ashish J Jain**  
**Partner**  
**Membership No.111829**

**Place: Mumbai**  
**Date: 29 May 2025**

**ICAI UDIN No: 25111829BMIFOR7523**




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CIN: L25209MH1986PLC040119

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2025						
PART I		Rs in Lakhs				
Sr.No	Particulars	Quarter Ended			Year Ended	
		31-03-2025	31-12-2024	31-03-2024	31-03-2025	31-03-2024
		Audited	Unaudited	Audited	Audited	Audited
	<b>Income</b>					
I	Revenue from Operations	5,382.32	4,642.82	4,216.72	18,810.18	18,473.41
II	Other income	75.40	22.34	110.58	188.27	250.04
III	<b>Total Income from operations</b>	<b>5,457.72</b>	<b>4,665.17</b>	<b>4,327.30</b>	<b>18,998.46</b>	<b>18,723.45</b>
IV	<b>Expenses</b>					
	a. Cost of materials consumed	454.46	209.08	88.64	1,119.73	1,089.58
	b. Purchase of Stock in trade	4,703.49	4,036.40	3,851.55	16,140.67	16,115.16
	c. Changes in Inventories of finished goods & stock in trade	(120.28)	(20.37)	(34.67)	(78.01)	(30.52)
	d. Manufacturing expenses	96.64	56.03	109.24	299.28	417.91
	e. Employees benefit expenses	106.17	119.00	124.94	465.49	542.67
	f. Finance costs	63.37	74.67	84.75	288.61	260.42
	g. Depreciation and amortisation expense	97.83	98.19	100.66	394.01	350.49
	h. Other expenses	138.11	48.16	36.30	236.55	125.96
	<b>Total Expenses</b>	<b>5,539.80</b>	<b>4621.16</b>	<b>4361.41</b>	<b>18866.31</b>	<b>18871.67</b>
V	<b>Profit / (Loss) before Exceptional items and tax (III - IV)</b>	<b>(82.08)</b>	<b>44.00</b>	<b>(34.12)</b>	<b>132.14</b>	<b>(148.22)</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit / (Loss) before Tax (V + VI)</b>	<b>(82.08)</b>	<b>44.00</b>	<b>(34.12)</b>	<b>132.14</b>	<b>(148.22)</b>
VIII	<b>Tax Expenses</b>					
	Current Tax	(13.74)	7.25	0.00	22.52	2.99
	Deferred Tax	5.83	8.66	(19.31)	42.35	(45.51)
IX	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>(74.16)</b>	<b>28.09</b>	<b>(14.81)</b>	<b>67.28</b>	<b>(105.70)</b>
X	<b>Other Comprehensive Income for the period (net of tax)</b>					
	(a) items that will not be classified to profit & loss account					
	(i) Remeasurement of defined benefit plan	(3.36)	-	0.33	(3.36)	0.33
	(ii) Income-tax related to item no.(i) above	0.56	-	-	0.56	-
	Other Comprehensive Income for the period (net of tax)	(2.80)	-	0.33	(2.80)	0.33
XI	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>(76.96)</b>	<b>28.09</b>	<b>(14.48)</b>	<b>64.48</b>	<b>(105.37)</b>
XII	Paid-up equity share capital	1,795.68	1,693.73	1,693.73	1,795.68	1,693.73
XIII	Other equity (excluding revaluation reserve)				2,136.19	1,069.26
XIV	Earnings per Equity Share					
(a)	Basic (annualised)	(0.04)	0.17	(0.09)	0.04	(0.62)
(b)	Diluted (annualised)	(0.04)	0.17	(0.09)	0.04	(0.62)
	<b>NOTES:</b>					
1)	The above results were reviewed and recommended by the Audit Committee, for approval by the Board, at its Meeting held on 29th May, 2025 and were approved and taken on record at the Meeting of the Board of Directors of the Company held on that date.					
2)	The EPS is calculated on the basis of face value of Re 1/- per share for the quarter ended March, 2025 and year ended March, 2025 and Rs.10/- per share for the quarter ended December, 2024, March 2024 and year ended March, 2024 due to sub-division of shares on 10-02-2025 and hence not comparable with earlier quarters to that extent.					
3)	The paid-up equity share capital has increased in the quarter ended March, 2025 due to allotment of 10,19,475 equity shares of face value of Rs. 10/- each on preferential basis, subsequently sub-divided.					
4)	The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.					
5)	Figures for previous quarters / year have been regrouped / restated where necessary.					
	Place : Mumbai Date: 29-05-2025	 			By Order of the Board For Candour Techtex Limited   J.R. Mehta Managing Director (DIN 00193029)	

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CIN: L25209MH1986PLC040119

## Segment wise Revenue, Results and Capital Employed for the quarter & year ended 31st March, 2025

Sr. No.	Particulars	Quarter ended			Year Ended	
		31/03/2025	31/12/2024	31/03/2024	31/03/2025	31/03/2024
		Audited	Unaudited	Audited	Audited	Audited
Rs in Lakhs						
1	<b>Segment Revenue</b>					
a.	Textile Division	72.91	245.65	76.00	999.68	1,201.14
b.	Plastic Division	315.44	91.71	91.21	732.12	467.41
c.	Trading Division	4,843.80	4,161.24	3,970.67	16,634.71	16,613.89
d.	Technical Textile Division	86.00	92.27	78.85	327.53	190.97
e.	Unallocated	64.17	51.96	-	116.13	-
	Total	5,382.32	4,642.82	4,216.72	18,810.18	18,473.41
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	<b>5,382.32</b>	<b>4,642.82</b>	<b>4,216.72</b>	<b>18,810.18</b>	<b>18,473.41</b>
2	<b>Segment Results</b>					
	Profit /(loss) before tax and interest					
a.	Textile Division	(29.93)	16.57	(42.17)	19.12	(4.14)
b.	Plastic Division	(53.20)	11.90	(25.40)	187.89	(145.40)
c.	Trading Division	144.15	123.97	130.20	494.95	500.38
d.	Technical Textile Division	(192.32)	(142.48)	(158.28)	(630.39)	(548.07)
	Total	<b>(131.30)</b>	<b>9.97</b>	<b>(95.65)</b>	<b>71.56</b>	<b>(197.23)</b>
	Less : i. Interest	1.34	5.53	1.84	13.89	8.07
	ii. (Profit) /Loss from dealing in Securities Derivatives		-	-	-	(31.04)
	iii. Other un-allocable expenditure net off un-allocable income	(50.57)	(39.56)	(63.37)	(74.47)	(26.04)
	Total Profit / (Loss) Before Tax	<b>(82.08)</b>	<b>44.00</b>	<b>(34.12)</b>	<b>132.14</b>	<b>(148.22)</b>
3	<b>Capital Employed</b>					
	Segment Assets					
a.	Textile Division	534.35	530.95	429.20	534.35	429.20
b.	Plastic Division	949.72	965.60	1,030.48	949.72	1,030.48
c.	Trading Division	573.65	381.78	264.94	573.65	264.94
d.	Technical Textile Division	4,997.92	5,006.75	5,119.49	4,997.92	5,119.49
e.	Unallocable	954.44	456.76	527.60	954.44	527.60
	Total	<b>8,010.08</b>	<b>7,341.84</b>	<b>7,371.71</b>	<b>8,010.08</b>	<b>7,371.71</b>
	Segment Liabilities					
a.	Textile Division	152.19	119.44	78.09	152.19	78.09
b.	Plastic Division	471.15	457.64	573.31	471.15	573.31
c.	Trading Division	783.79	452.37	262.94	783.79	262.94
d.	Technical Textile Division	2,624.56	3,195.93	3,407.83	2,624.56	3,407.83
e.	Unallocable	46.52	212.02	286.55	46.52	286.55
	Total	<b>4,078.21</b>	<b>4,437.41</b>	<b>4,608.72</b>	<b>4,078.21</b>	<b>4,608.72</b>
	Total Capital Employed in the Company	<b>3,931.87</b>	<b>2,904.44</b>	<b>2,762.99</b>	<b>3,931.87</b>	<b>2,762.99</b>

Place : Mumbai  
Date: 29-05-2025



By Order of the Board  
For Candour Techtex Limited

J.R. Mehta  
Managing Director  
DIN 00193029

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CIN: L25209MH1986PLC040119

## Statement of Assets and Liabilities as at 31st March, 2025

		(Rs. in Lakhs)	
	Particulars	AS AT 31/03/2025 Audited	AS AT 31/03/2024 Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a. Property, Plant and Equipment	4,281.34	4,568.07
	b. Capital work-in-progress	21.52	12.66
	c. Intangible Assets	1.46	2.10
	d. Right of Use Assets	542.76	525.85
	e. Financial Assets		
	i. Other Investments	29.34	36.55
	ii. Other financial assets	353.86	366.61
	f. Deferred Tax Assets (Net)	8.90	51.24
	g. Other Non-Current Assets	86.68	117.62
	h. Income-Tax Assets (Net)	38.34	45.81
	<b>Total Non-Current Assets</b>	<b>5,364.18</b>	<b>5,726.51</b>
2	<b>Current Assets</b>		
	a. Inventories	595.84	377.46
	b. Financial Assets		
	i. Trade Receivables	607.98	273.59
	ii. Cash and Cash Equivalents	112.27	32.05
	iii. Bank Balances other than (ii) above	950.12	651.67
	iv. Other Financial Assets	55.89	30.19
	c. Other Current Assets	323.79	280.23
	<b>Total Current Assets</b>	<b>2,645.90</b>	<b>1,645.20</b>
	<b>TOTAL ASSETS</b>	<b>8,010.08</b>	<b>7,371.71</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	a. Equity Share Capital	1,795.67	1,693.73
	b. Other Equity	2,136.19	1,069.26
	<b>Equity attributable to equity holders of the company</b>	<b>3,931.87</b>	<b>2,762.99</b>
2	<b>Non Current Liabilities</b>		
	a. Financial Liabilities		
	i. Borrowings	1,903.37	2,514.14
	ia. Lease Liabilities	340.54	310.44
	ii. Other financial liabilities	-	3.37
	b. Provisions	4.24	3.82
	<b>Total Non-Current Liabilities</b>	<b>2,248.16</b>	<b>2,831.77</b>
3	<b>Current Liabilities</b>		
	a. Financial Liabilities		
	i. Short-term borrowings	559.85	949.95
	ia. Lease Liabilities	66.98	66.54
	ii. Trade Payables		
	(a) total outstanding dues of micro enterprises & small enterprises	18.28	-
	(b) total outstanding dues of creditors other than micro enterprises & small enterprises	1,043.19	375.92
	iii. Other Financial Liabilities	57.25	265.53
	b. Other Current Liabilities	84.50	119.02
	<b>Total Current Liabilities</b>	<b>1,830.06</b>	<b>1,776.95</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>8,010.08</b>	<b>7,371.71</b>

By order of the Board  
For Candour Techtex Limited

J.R.Mehta  
Manging Director  
(DIN: 00193029)

Place: Mumbai

Date: 29-05-2025



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CIN: L25209MH1986PLC040119

## STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31st MARCH, 2025

Particulars	(Rs. in Lakhs)	
	Year ended	
	31/03/2025	31/03/2024
	Audited	Audited
<b>Cash flow from operating activities</b>		
Profit before Tax	132.14	(148.21)
Adjustment for :		
Depreciation and Amortisation Expense	394.01	350.49
Preliminary Expenses written off	1.07	1.07
Pre-operative Expenses incurred in earlier year	-	7.14
Loss/ (Gain) on disposal of Property, Plant & Equipments and Capital work in progress	12.60	(18.26)
Profit on sale of FVTPL Investments	-	(15.27)
Changes in fair value of equity instruments though profit and loss	7.22	(12.23)
Allowance for Credit Loss	2.75	0.04
Cancellation of Lease (Ind AS)	(0.02)	(0.40)
Discounting of Financial Liability	34.86	(43.05)
Interest Income	(68.06)	(58.94)
Dividend income	(0.10)	(1.13)
Interest Expense	288.61	260.42
<b>Cash operating profit before working capital changes</b>	<b>805.08</b>	<b>321.67</b>
Adjustment for :		
(Increase)/Decrease in trade receivables	(337.14)	(57.72)
(Increase)/Decrease in Inventories	(218.38)	(195.02)
(Increase)/Decrease in Other Financial Assets	(25.70)	(25.37)
(Increase)/Decrease in Other Current Assets	(43.56)	5.77
(Increase)/Decrease in Other non-current Financial Assets	12.75	(321.63)
(Increase)/Decrease in Other non-current assets	(7.17)	2.41
Increase/(Decrease) in trade payables	685.56	105.28
Increase/(Decrease) in Other non-current Liabilities	(3.37)	0.22
Increase/(Decrease) in Provisions	0.42	0.42
Increase/(Decrease) in Other Financial Liabilities	(208.28)	(206.55)
Increase/(Decrease) in Other current Liabilities	(34.53)	82.75
<b>Cash generated from operating activities</b>	<b>625.69</b>	<b>(287.77)</b>
Income tax paid (net of refund)	(14.51)	(51.63)
<b>Net Cash generated from operating activities</b>	<b>611.18</b>	<b>(339.40)</b>
<b>Cash flow from Investing activities</b>		
Purchase of Property, Plant and Equipments and Intangible assets /CWIP	(158.82)	(1,506.51)
Capital Advances	33.69	(35.09)
Payment for site development of Leasehold land	(0.25)	(17.00)
Payment for Right of Use of Asset	-	(9.39)
Payment for Purchase of investments	-	(58.66)
Proceeds from Sale of investments	-	126.61
Proceeds from disposal of Property, Plant & Equipments and Capital work in progress	113.38	86.50
Interest received	68.06	58.94
Dividend received	0.10	1.13
<b>Net cash generated/(used) from investing activities</b>	<b>56.16</b>	<b>(1,353.47)</b>
<b>Cash flow from Financing activities</b>		
Proceeds /Repayment of Secured borrowings	(379.81)	1,424.02
Proceeds /Repayment of Unsecured borrowings	(335.50)	(43.50)
Proceeds from Preferential Issue of Equity Shares	853.30	
Application money received for Preferential Issue of Convertible Warrants	251.10	
Interest paid	(218.63)	(194.67)
Payment of Lease Liabilities	(92.04)	(93.80)
<b>Net cash generated/(used) from financing activities</b>	<b>78.43</b>	<b>1,092.06</b>
<b>Net Increase/(decrease) in cash and cash equivalents</b>	<b>745.76</b>	<b>(600.81)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>138.77</b>	<b>739.58</b>
<b>Cash and cash equivalents at end of the period</b>	<b>884.54</b>	<b>138.77</b>

### Reconciliation of cash and cash equivalents as per the cash flow statement

Cash & Cash Equivalents	112.27	32.05
Other Bank Balances	950.12	651.67
Bank overdraft	(177.85)	(544.95)
<b>Balance as per statement of cash flows</b>	<b>884.54</b>	<b>138.77</b>

Place : Mumbai  
Date : 29-05-2025



By Order of the Board  
For Candour Techtex Limited

J.R. Mehta  
Managing Director  
DIN: 00193029

# Candour Techtex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: [jrgroup@jrmehta.com](mailto:jrgroup@jrmehta.com); [sales@cteil.com](mailto:sales@cteil.com)  
CIN: L25209MH1986PLC040119

## A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (Rs. in crores)	Funds utilized (Rs. in crores)	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Candour Techtex Limited	INE713D01055	Preferential Allotment	Equity Shares	January 23, 2025	8.53 Crores	8.10 Crores	No	-	-
	INE713D13019		Convertible Warrants		2.51 Crores	Not Utilized Yet			

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CIN: L25209MH1986PLC040119

## B. Statement on deviation / variation in utilisation of funds raised

Name of listed entity	Candour Techtex Limited					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	As mentioned above in point no. A					
Amount Raised						
Report filed for Quarter ended	March 31, 2025					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation /Variation for the quarter according to applicabl e object	Remarks if any
N.A., since there was no deviation in the utilisation of funds from the objects stated in the offer documents						
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For Candour Techtex Limited

Jayesh Ramniklal Mehta  
Managing Director  
DIN: 00193029

# Candour Tectex Limited

(Formerly known as Chandni Textiles Engineering Industries Ltd)

Regd Office: 108/109, T.V. Industrial Estate, 52, S.K.Ahira Marg, Worli, Mumbai-400030, Maharashtra, India  
Phone:022-24950328; Mobile no.: 9324802995 / 9324802991. Email: [jrgroup@irmehta.com](mailto:jrgroup@irmehta.com); [sales@cteil.com](mailto:sales@cteil.com)  
CIN: L25209MH1986PLC040119

**Date: May 29, 2025**

To  
The Listing Manager,  
Listing Department  
**The BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai – 400001

**Scrip Code: 522292**  
**Scrip Id: CANDOUR**

To,  
The Listing Manager,  
Listing Department,  
**The Metropolitan Stock Exchange of India Limited,**  
Building A, Unit 205A, 2nd Floor,  
Piramal Agastya Corporate Park, L.B.S Road,  
Kurla West, Mumbai - 400070

**MSEI Symbol: CANDOUR**

**Sub: Declaration pursuant to Regulation - 33(3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

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I, Jayesh Ramniklal Mehta, Chairman & Managing Director of Candour Tectex Limited having its Registered Office at 108/109, T.V. Industrial Estate, 52 S.K. Ahira Marg, Worli, Mumbai- 400030, hereby declare that, the Statutory Auditors of the Company M/s. Ambavat Jain & Associates LLP, have issued an Audit Report with unmodified opinion on Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2025.

This is for your information and records.

**For Candour Tectex Limited**

**Jayesh Ramniklal Mehta**  
**Chairman & Managing Director**  
**DIN: 00193029**