

REF: HSL/SEC/2025/37

May 29, 2025

To The Deputy Manager Department of Corporate Services BSE Limited. PJ Towers, Dalal Street Mumbai -400001 Scrip Code: 514043	To The Manager National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 Symbol: HIMATSEIDE
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Dear Sir/ Madam,

Sub: Press Release – May 29, 2025

Ref: Disclosure pursuant to PART-A of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Press Release dated May 29, 2025 is enclosed herewith .

Please take the same on record.

Thanking you,

Yours faithfully,

For Himatsingka Seide Limited

Bindu D.
Company Secretary & Compliance Officer

Bengaluru, May 29, 2025 - Himatsingka Seide Limited announced its financial results for the quarter and financial year ended March 31, 2025, on May 28, 2025.

FY25 Total Revenue Stood at ₹2,843.27 Crores
Q4FY25 Total Revenue Stood at ₹681.99 Crores
FY25 EBITDA Stood at ₹579.22 Crores
Q4FY25 EBITDA Stood at ₹142.86 Crores

CONSOLIDATED FINANCIAL SUMMARY – Q4 FY25 & FY25

(Figures in ₹Crores)

Particulars	Q4 FY25	Q4 FY24	Y-o-Y % Change	Q3 FY25	Q-o-Q % Change	FY25	FY24	% Change
Total Income	681.99	702.80	-3.0%	722.89	-2.8%	2,843.27	2,862.59	-0.7%
EBITDA	142.86	150.55	-5.1%	142.91	5.3%	579.22	617.33	-6.2%
EBITDA Margin (%)	20.9%	21.4%	-47 bps	19.8%	165 bps	20.4%	21.6%	-119 bps
EBIT	105.28	112.91	-6.8%	104.76	7.8%	427.80	459.24	-6.8%
EBIT Margin (%)	15.4%	16.1%	-63 bps	14.5%	157 bps	15.0%	16.0%	-100 bps
PBT (before exceptional item)	30.17	30.06	0.4%	26.75	12.4%	112.10	162.77	-31.1%
PBT Margin (%)	4.4%	4.3%	15 bps	3.7%	58 bps	3.9%	5.7%	-174 bps
PAT	11.94	23.74	-49.7%	21.84	8.7%	76.04	112.83	-32.6%
PAT Margin (%)	1.8%	3.4%	-163 bps	3.0%	36 bps	2.7%	3.9%	-127 bps

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE YEAR ENDED MARCH 31, 2025

- * Consolidated Total Income for FY25 stood at ₹2,843.27 Crores vs ₹2,862.59 Crores in FY24
- * Consolidated EBITDA for FY25 stood at ₹579.22 Crores vs ₹617.33 Crores in FY24. The EBITDA Margin for FY25 stood at 20.4% vs 21.6% during FY24.
- * Consolidated EBIT for FY25 stood at ₹427.80 Crores vs ₹459.24 Crores in FY24.
- * Consolidated PBT (before exceptional item) for FY25 stood at ₹112.10 Crores vs ₹162.77 Crores in FY24.
- * Consolidated PAT for FY25 stood at ₹76.04 Crores vs ₹112.83 Crores in FY24.

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE QUARTER ENDED MARCH 31, 2024

- * Consolidated Total Income for Q4 FY25 stood at ₹681.99 Crores vs ₹702.80 Crores in Q4 FY24.
- * Consolidated EBITDA for Q4 FY25 stood at ₹142.86 Crores vs ₹150.55 Crores in Q4 FY24. The EBITDA Margin for Q4 FY25 stood at 20.9% vs 21.4% during Q4FY24.
- * Consolidated EBIT for Q4 FY25 stood at ₹105.28 Crores vs ₹112.91 Crores in Q4 FY24.
- * Consolidated PBT (before exceptional item) for Q4 FY25 stood at ₹30.17 Crores vs ₹30.06 Crores in Q4 FY24.
- * Consolidated PAT for Q4 FY25 stood at ₹11.94 Crores vs ₹23.74 Crores in Q4 FY24.

BUSINESS UPDATE

- * Our Q4 operating performance saw Total Income correct by 3% to ₹681.99 crore vs ₹702.80 during the previous year on account of the recalibration initiatives undertaken with regard to our brand portfolio. This is in line with our communication with stakeholders during Q3 FY25.
- * For FY25, our Total Income was stable at ₹2,843.27 crore vs ₹2,862.59 crore during the previous year.
- * During Q4 FY25, capacity utilisation levels at our manufacturing facilities stood as follows:

Divisions	Q4 FY25
Spinning Division	99%
Sheeting Division	60%
Terry Towel Division	68%

- * While we continue to focus on broad basing our market presence and expand our presence across channels and geographies, these initiatives are not showing through in revenue streams as they are being offset by recalibration initiatives undertaken of our international branded revenue streams.
- * We now operate in the Indian market with 3 brands- Himeya, Atmosphere and Liv. The 3 brands cover a broad cross section of home textile products and are positioned to service consumers across price points. We remain optimistic on the prospects of growth in the Indian market going forward.
- * We see emerging opportunities on account of the recently signed Free Trade Agreement (FTA) between India and UK. However, we estimate potential benefits arising from the FTA to come through only after it comes into effect.
- * With regard to the recent Tariffs imposed by the United States, in the short term we expect a slight impact on the Revenues & Operating Margins. However, the tariffs can also unleash potential opportunities given the differential tariff rates that have been imposed on India and China.
- * Our ESG priorities and initiatives are on track to achieve our key sustainability goals of 100% renewable energy by 2030.
- * In line with our initiatives to strengthen our financial position and deleverage our balance sheet, our Consolidated Net Debt for FY 25 stands reduced to ₹2,425 crore vs ₹ 2,634 during previous year.

*** Commenting on the Company's performance, Mr. Shrikant Himatsingka, Executive Vice Chairman & Managing Director said:**

“Our FY25 financial performance remained range bound as we are in the process of recalibrating our revenue streams and therefore witnessed a marginal correction in Consolidated Total Income for FY25. We have strengthened our balance sheet and remain focused on increasing our capacity utilisation levels and market share across key regions and channels we operate in.”

About Himatsingka

Himatsingka is an integrated textile group with a global footprint. The group designs, develops, manufactures and distributes a suite of textile products. On the manufacturing front, it operates amongst the largest capacities globally for producing Bedding, Bath, Drapery & Upholstery and Yarn products. Spread across North America, Europe and Asia, the Group operates amongst the largest brand and private label portfolios in the home textile space. With a team of over 10,000 associates, Himatsingka continues to build capacities and enhance its reach across global markets.

QUARTER AND YEAR ENDED MARCH 31, 2025 EARNINGS CALL INVITE

Himatsingka Seide Limited would like to invite you for the quarter and year ended March 31, 2025 earnings call on **Friday, May 30, 2025 at 12:00 Hrs IST.**

THE MANAGEMENT TEAM WILL BE REPRESENTED BY:

- **Mr. Shrikant Himatsingka**, Executive Vice Chairman & Managing Director,
- **Mr. Sankaranarayanan M**, President Finance and Group CFO,
- **Ms. Shilpa Shanbhag**, Vice President – Strategic Finance and
- **Mr. Bankesh Dhingra**, Vice President & CFO –Operations

The teleconference will be moderated by Elara Securities (India) Private Limited.

CONFERENCE CALL DETAILS

Date: Friday, May 30, 2025

Time: 12:00 Hrs IST

DIAL-IN NUMBERS

Primary Access:	+91 22 6280 1146 / +91 22 7115 8047
International Toll Free:	USA: 1 866 746 2133
	UK: 0 808 101 1573
	Singapore: 800 101 2045
	Hong Kong: 800 964 448
	Australia: 0080014243444

DIAMOND PASS LINK:

Click here for [Registration](#)

For further information, please contact:

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