



Olympia Industries Limited

CIN: L52100MH1987PLC045248

Registered Office: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate,
Goregaon (East), Mumbai-400063. India. Tel. No. 022 42026868.

Website: www.eolympia.com | Email: info@eolympia.com

Date: May 29, 2025

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange,
14th Floor, PJ Towers,
Dalal Street, Mumbai - 400 001.

**Subject : Non Applicability of Annual Secretarial Compliance Report for the Year ended
March 31, 2025.**

Ref. : Scrip Code : 521105, Scrip ID : OLYMPTX.

Dear Sir/ Madam,

This is to inform you that the Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 read with BSE Circular dated 9th May, 2019 does not apply to our Company for FY 2024-2025, as paid up equity share capital and Net Worth of our Company as on 31st March 2024, were Rs. 6,02,35,700 and Rs.24,83,07,021 respectively, i.e., below the threshold limit.

We would like to clarify that our company is claiming and utilizing exemption under Regulation 15(2) of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015, as the paid-up equity share capital of Olympia Industries Limited ("Company) is not exceeding Rupees Ten Crore and the Net Worth of the company is not exceeding Rupees Twenty-Five Crores as on the last day of the Financial Year ended March 31, 2024.

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Compliances with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clause (b) to (i) of sub regulation (2) of regulation 46 and para C, D, and E of Schedule V shall not apply, in respect of the listed entity, having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

However, please take note that as per the latest Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, the net worth of the Company exceeds the prescribed limit of 25 crore, the financial statements has been approved on 28 May 2025, hence Corporate Governance provisions will apply during the Financial Year 2025-2026, within 6 months from 28th May, 2025 to the Company as per Regulation 15(2)(a) proviso of SEBI LODR Regulations.

The company undertakes to comply with the regulation within six months from 28 May 2025 (the date on which the provision becomes applicable to the company).



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Further, please find attached Net Worth & Equity Share Capital certified by CFO of the Company for your reference. In view of above Company will file its Annual Secretarial Compliance Report from the Financial Year 2025-2026.

You are requested to take it in your record.

Thanking you,

Yours Faithfully,

For **Olympia Industries Limited**

Akshay Firodiya

Membership No. - A61599

Company Secretary & Compliance Officer



Olympia Industries Ltd.

Regd. Add: C-205, Synthofine Industrial Estate, Behind Virwani Industrial Estate, Goregaon (East), Mumbai - 400 063, Maharashtra, India.
Tel.: 022 4202 6868 | info@eolympia.com | www.eolympia.com | C.I.N. No.: L52100MH1987PLC045248

Olympia Industries Ltd

Networth of the Company as at 31st March, 2025 as per provision of the Companies Act, 2013

	<u>Amount</u>
Paid up share capital of the Company	6,02,35,700
Add: Scurities premium account	12,34,69,379
Add: Retained earnings	7,55,57,065
Add: Capital Redemption Reserve	20,00,000
Networth for the FY 2024-25	<u>26,12,62,144</u>

For Olympia Industries Limited


Chief Financial Officer



R. A. KUVADIA & CO.
CHARTERED ACCOUNTANTS

11-12, Bibi Mansion, 1st Floor, Near Yoga Institute,
Prabhat Colony, Santacruz (East), Mumbai-400 055.
Mobile : +91 8369191242 / 8369514810
E-mail : rashmikantca@yahoo.co.in
cakuvadia@gmail.com

In Reply Please Quote

To,
The Manager,
Department of Corporate Services
Bombay Stock Exchange,
14 Finor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Subject: Non Applicability of Corporate Governance for the Year ended 31 March, 2023 and 31" March, 2024

Ref: Scrip Code: 521105, Scrip ID: OLYMPTX

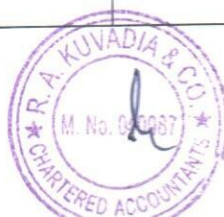
Dear Sir/Madam,

This is to inform you that the Corporate Governance under Regulations 17 to 27 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 read with BSE Circular dated 9th May, 2019 is not applicable to Olympia Industries Limited "the Company".

Further, we hereby certify that the Company is exempt under Regulation 15 (2) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 as Corporate Governance provisions shall not apply to listed entities having paid up Equity Share Capital not exceeding Rupees 10 Crores and Net Worth not exceeding Rupees 25 Crore, the last day of previous financial year.

The Company has complied with the above required threshold limit with respect to paid up Equity Share Capital and Net Worth of the Company as on the last date of previous financial years 2023-2024 and 2022-2023 respectively and is accordingly eligible for non-applicability of Corporate Governance provisions for the years ended 31 March 2024 and 31 March 2023 respectively. Please refer below table for Paid Up Equity Share Capital and Net Worth of the Company for the Financial years ended 31 March 2024 and 31 March 2023 respectively. Also refer Annexure "A" attached with the certificate to determine the Net Worth computations as per regulatory requirements.

Particulars	2023-2024 Rs. In Crores	2022-2023 Rs. In Crores
Paid Up Equity Share Capital	6.02	6.02
Net Worth	24.83	24.04



Hence, the Company is exempt under Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Corporate Governance provisions are not applicable to the Company for the Financial Years ended 31 March 2024 and 31 March 2023 respectively.

The Certificate is issued on the specific request of the management of OLYMPIA INDUSTRIES LIMITED for submission to BSE and should not be used for any other purpose without our prior permission.

You are requested to take it in your record.

Thanking you,
Yours Faithfully,

**FOR RA KUVADIA & CO.
CHARTERED ACCOUNTANTS
FRN : 0105487W**



**R.A. KUVADIA
PROPRIETOR
M NO. 040087
UDIN: 24040087BKAIH4723**

**PLACE: MUMBAI
DATE: 06.06.2024**

Annexure "A"

Computation of Net worth

We have verified the books of account and other related documents and records maintained by the Management of **OLYMPIA INDUSTRIES LIMITED ("the Company")**, a Company incorporated under the provisions of Indian Companies Act 1956, having registered office at C-205, SYNTHOFINE INDUSTRIAL ESTATE, BEHIND VIRWANI INDUSTRIAL ESTATE, GOREGAON (EAST), MUMBAI-400063, MAHARASHTRA, INDIA, CIN: LS2100MH1987PLC045248 relating to the Net Worth calculation of the Company.

As per the information & explanations given to us, we hereby certify that the Net Worth of the Company as on 31 March 2024 and 31 March 2023 respectively, under Regulation 2(1)(s) of SEBI (LODR) Regulations, 2015, read with Section 2(57) of the Companies Act, 2013, is as detailed herein below:

Particulars	2023-2024 Rs. In Crores	2022-2023 Rs. In Crores
Paid up Equity Share Capital	6.02	6.02
Securities Premium Account	12.35	12.35
Retained Earnings	6.26	5.47
Capital Redemption Reserve (Created out of profits of the Company)	0.2	0.2
Total Net Worth as on 31st March	24.83	24.04

FOR RA KUVADIA & CO.
CHARTERED ACCOUNTANTS
FRN: 0105487W



R.A. KUVADIA
PROPRIETOR
M NO. 040087
UDIN: 24040087BKAIH4723

PLACE: MUMBAI
DATE: 06.06.2024