

VIVID MERCANTILE LIMITED
CIN: L74110GJ1994PLC021483

Registered Office: Basement Medicare Centre, B/H. M J Library,
Opp. Stock Exchange, Ellisbridge, Anmedabad - 380006, Gujarat.
Contact: 079-48921375; **Website:** www.vividmercantile.com
Email: complianceviel@gmail.com

DATE: 29-05-2025

To,
The General Manager-Listing
Corporate Relations Department
BSE LIMITED
PJ Towers, 25th floor, Dalal Street,
MUMBAI -400 001

Scrip Code: Vivid Mercantile Limited (542046)

Sub: Outcome of Board Meeting

Ref: Submission of Audited Financial Results (Standalone) for the Financial Year ended on 31st March, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday 29th May, 2025, on recommendation of the Audit Committee decided the following matters: -

1. Considered and approved the Audited Standalone Financial results of the Company for the quarter and financial year ended on 31st March, 2025
2. Re-appointment of Neelam Somani & Associates, Practicing Company Secretaries (COP No. 12454) as Secretarial Auditor of the Company for the financial year 2024-2025
3. Took note of the disclosure of interest or concern of the Directors (Form MBP-1) as per section 184(1) of the Companies Act 2013 from all the directors of the company
4. Took note of the disclosure regarding non-disqualification from being a Director (Form DIR-8) as per section 164(1) of the Companies Act 2013 from all the directors

We hereby enclose the following:

- I. Audit report for the financial year ended on 31st March, 2025
- II. Audited Standalone Financial Results for the financial year ended on 31st March, 2025
- III. Declaration Regarding Audit report with unmodified opinion

The meeting commenced at 03:00 pm and concluded at 04:30 pm.

For Vivid Mercantile Limited

Satishkumar Ramanlal Gajjar
Managing Director
DIN: 05254111

VIVID MERCANTILE LIMITED

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Email: complianceviel@gmail.com

Date: 29-05-2025




To,
The General Manager-Listing
Corporate Relations Department
BSE LIMITED
PJ Towers, 25th Floor, Dalal Street,
MUMBAI - 400 001

Sub: Declaration of Unmodified Audit Report for the Financial year ended March 31st, 2025

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Vivid Mercantile Limited, having its Registered office situated at Basement Medicare Centre, B/H. M J Library, Opp. Stock Exchange, Ellisbridge, Ahmedabad - 380006, Gujarat., do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. AKGVG & ASSOCIATES, Chartered Accounts, (Firm Registration Number: 022331C) on the Annual Audited Standalone Financial Results for the Financial year ended 31st March, 2025 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

For Vivid Mercantile Limited

Satishkumar Ramanlal Gajjar
Managing Director
DIN: 05254111

| VIVID MERCANTILE LIMITED | | |
|---|---|--|
| CIN:- L74110GJ1994PLC021483 | | |
| Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006 | | |
| STATEMENT OF ASSET & LIABILITIES AS ON 31ST DECEMBER, 2023 | | |
| Particulars | Nine Month Year Ended | Year Ended |
| | 31.12.2023 | 31.03.2023 |
| | Unaudited (in lakh) | Audited (in lakh) |
| ASSETS | | |
| (1) Non-Current Assets | | |
| (i) Property, Plant And Equipment | 23.65 | 25.32 |
| (ii) Intangible Assets | | |
| (iii) Capital Work in Progress | | |
| (iv) Intangible assets under development | | |
| Non-Current Financial Assets | | |
| (a) Non-Current Investments | 149.58 | 463.57 |
| (b) Trade Receivables, Non-Current | | |
| (c) Loans, Non-Current | | |
| (d) Other Non-Current Financial Assets | | |
| Deffered tax assets (net) | 0.18 | 0.18 |
| Total Non Current Assets | 173.41 | 489.07 |
| (2) Current Assets | | |
| Inventories | 2,741.76 | 2,805.63 |
| Current Financial Assets | | |
| (a) Current investments | | |
| (b) Trade receivables | 658.00 | 32.11 |
| (c) Cash and cash equivalents | 80.95 | 16.95 |
| (d) Bank Balance other than Cash and cash equivalents | | |
| (e) Loans, Current | | |
| (f) Other Current Financial Assets | 90.24 | 0.00 |
| Total Current Financial Assets | | |
| Current Tax Assets (net) | | |
| Other Current Assets | 291.89 | 6.53 |
| Total Current Assets | 3862.84 | 2,861.22 |
| Total Assets | 4036.25 | 3,350.29 |
| EQUITY AND LIABILITIES | | |
| (1) Equity | | |
| Equity Share Capital | 1002.56 | 1002.56 |
| Other Equity | 2102.36 | 1951.75 |
| Total Equity | 3104.92 | 2,954.31 |
| (2) Liabilities | | |
| Non-Current Liabilities | | |
| Non-Current Financial Liabilities | | |
| (a) Borrowings , non current | | |
| (b) Trade Payables , non current | | |
| (c) Other non current financial liabilities | | |
| Total Non-Current Financial Liabilities | | |
| Provision, non current | | |
| Deffered tax liabilities (net) | | |
| Other non current liabilities | | |
| Total Non-Current Liabilities | 0.00 | 0.00 |
| Current Liabilities | | |
| Current Financial Liabilities | | |
| (a) Borrowings , current | 555.62 | 346.93 |
| (b) Trade Payables , current | | |
| (i) Total Outstanding dues of Micro Small & Medium Enterprises | | |
| (ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises | 3.60 | 28.10 |
| (c) Other current financial liabilities | | |
| Total Current Financial Liabilities | 559.22 | 375.03 |
| Other Current liabilities | 0.51 | 0.38 |
| Provision, current | 44.40 | 20.57 |
| Current tax liabilities (net) | | |
| Total Current Liabilities | 604.13 | 395.98 |
| Total Liabilities | 604.13 | 395.98 |
| Total Equity and Liabilities | 3709.05 | 3,350.29 |
| By order of the Board of Directors For , Vivid Mercantile Limited | | |
|  |  |  |
| Date:- 08.01.2025 Place:- Ahmedabad | Satishkumar R. Gajjar (Managing Director) DIN : 05254111 | Geetaben S. Gajjar (W.T.D.) DIN : 05254107 |

VIVID MERCANTILE LIMITED

CIN:- L74110GJ1994PLC021483

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2024

₹ in Lakhs

| Sr. No | Particulars | Quarter Ended | Nine Months Ended | | Half Year Ended | | Year Ended |
|--------|--|---------------|-------------------|----------------|-----------------|---------------|-----------------|
| | | 31.12.2024 | 31.12.2024 | 31.12.2023 | 30.09.2024 | 30.09.2023 | 31.03.2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| | Income: | | | | | | |
| I | Revenue from operations | 188.86 | 1141.18 | 718.06 | 952.32 | 670.21 | 973.04 |
| II | Other Income | 68.49 | 99.21 | 919.51 | 30.72 | 216.90 | 1,859.72 |
| III | Total Income (I +II) | 257.35 | 1240.39 | 1637.57 | 983.04 | 887.11 | 2832.76 |
| | Expenses: | | | | | | |
| | Cost of materials consumed | | - | - | - | - | - |
| | Purchase of Stock-in-Trade | 477.40 | 1,039.71 | 1,158.74 | 562.31 | 573.89 | 1784.94 |
| | Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | -307.40 | 21.63 | 63.87 | 329.03 | 63.87 | (560.69) |
| | Employee Benefit Expense | 3.59 | 10.43 | 2.83 | 6.84 | 1.50 | 15.43 |
| | Financial Costs | 0.01 | 0.02 | 0.03 | 0.01 | 0.01 | 0.05 |
| | Depreciation and Amortization Expense | 0.58 | 1.67 | 5.70 | 1.09 | 2.69 | 2.18 |
| | Other Expenses | 7.90 | 16.32 | 10.33 | 8.42 | 9.13 | 97.10 |
| | Total Expense | 182.08 | 1089.78 | 1241.50 | 907.70 | 651.10 | 1339.01 |
| V | Profit before exceptional items and tax (III - IV) | 75.27 | 150.61 | 396.07 | 75.34 | 236.03 | 1493.75 |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit before tax (V- VI) | 75.27 | 150.61 | 396.07 | 75.34 | 236.03 | 1493.75 |
| | Tax expense: | | | | | | |
| | (1) Current tax | 10.00 | 20.00 | 64.54 | 10.00 | 44.54 | 195.00 |
| | (2) Deferred tax | - | - | - | - | - | 0.95 |
| IX | Profit(Loss) from the period from continuing operations (VII - VIII) | 65.27 | 130.61 | 331.53 | 65.34 | 191.49 | 1,297.80 |
| X | Profit(Loss) from the period from discontinuing operations before tax | - | - | - | - | - | - |
| XI | Tax expense of discontinuing operations | - | - | - | - | - | - |
| XII | Profit(Loss) from Discontinuing operations | - | - | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX + XII) | 65.27 | 130.61 | 331.53 | 65.34 | 191.49 | 1,297.80 |
| XIV | Other comprehensive income net of tax | - | - | - | 192.16 | - | 981.97 |
| XV | Total Comprehensive Income for the year | 65.27 | 130.61 | 331.53 | 257.50 | 191.49 | 2,279.77 |
| | Details of Equity Share Capital | | | | | | |
| | Paid-up Equity share capital (at par Value of Rs. 1/- each) | 1002.56 | 1002.56 | 1002.56 | 1002.56 | 1002.56 | 1002.56 |
| | Earning per share: | | | | | | |
| | Earning per equity share for continuing operations | | | | | | |
| | (1) Basic earnings (loss) per share from continuing operations | 0.65 | 0.13 | 3.31 | 2.57 | 1.91 | 12.94 |
| | (2) Diluted earnings (loss) per share from continuing operations | 0.65 | 0.13 | 3.31 | 2.57 | 1.91 | 12.94 |
| | Earning per equity share for discontinued operations | | | | | | |
| | (1) Basic earnings (loss) per share from discontinued operations | - | - | - | - | - | - |
| | (2) Diluted earnings (loss) per share from discontinued operations | - | - | - | - | - | - |
| | Earning per equity share | | | | | | |
| | (1) Basic earnings(loss) per share from continuing and discontinued operations | 0.65 | 0.13 | 3.31 | 2.57 | 1.91 | 12.94 |
| | (2) Diluted earnings(loss) per share from continuing and discontinued operations | 0.65 | 0.13 | 3.31 | 2.57 | 1.91 | 12.94 |

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 08.01- 2025
- The Company's business activity fall within a singal primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors
For , Vivid Mercantile Limited

Satishkumar R. Gajjar
(Managing Director)
Place:- Ahmedabad

Geetaben S. Gajjar
(W.T.D.)
DIN : 05254107

Date: 08-01-2025
Place: Ahmedabad

VIVID MERCANTILE LIMITED

CIN:- L74110GJ1994PLC021483

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat,
380006**CASH FLOW STATEMENT OF HALF YEAR ENDED ON 31st DECEMBER, 2024**

(Rs. In Lacs)

| PARTICULARS | Nine Month Year ended 31.12.2024 | Year ended 31.03.2024 |
|---|-------------------------------------|-----------------------|
| A. Cash Flow from Operating Activity | | |
| Profit before Taxation and Extra Ordinary Items | | |
| Add : Non Cash & Non Operating Expenses | 75.34 | 1493.75 |
| Depreciation | 1.09 | 2.18 |
| Interest Expenses | 0.01 | 0.05 |
| Other Income | -30.72 | -1859.72 |
| Operating Profit before Working Capital Changes | 45.72 | -363.74 |
| Adjustment for; | | |
| (Increase) / Decrease in Inventory | 63.87 | -560.69 |
| (Increase) / Decrease in Trade Receivable | -625.89 | -527.20 |
| Increase/(Decrease) in Trade Payables | -24.50 | -23.40 |
| (Increase)/ Decrease in Loans & Advances | 0.00 | 32.11 |
| (Increase) / Decrease in other Current Assets | -285.36 | -664.29 |
| (Increase) / Decrease in other Current Financial Assets | -90.24 | |
| Increase / (Decrease) in Current Liabilities | 0.13 | 0.64 |
| Increase / (Decrease) in Short Term Borrowings | | 104.03 |
| Increase / (Decrease) in Short Term Provisions | 23.82 | 174.92 |
| (Increase) / Decrease in Current Investment | | |
| Cash Generated from Operation | -892.45 | -1827.62 |
| Taxes Paid | 10.00 | 195.00 |
| Net Cash Flow from Operating Activities | -902.45 | -2022.62 |
| | | |
| B. Cash Flow from Investing Activity | | |
| (Increase) / Decrease in Fixed Assets (net) | -0.95 | -0.88 |
| (Increase) / Decrease in Investments & Accrued Interest | 313.99 | 157.90 |
| (Increase) / Decrease in other Non current Investments | | |
| Other Income | 30.72 | 1859.72 |
| Net Cash Flow from Investing Activities | 343.76 | 2016.74 |
| | | |
| C. Cash Flow from Financing Activity | | |
| Proceeds from Issue of Shares | | |
| Proceeds from Securities Premium | | |
| Increase / (Decrease) in Short term Borrowings | 208.69 | 0.00 |
| Increase / (Decrease) in Long term Borrowings | | |
| Finance Cost | -0.01 | -0.05 |
| Adjustment of earlier in Retained Earning | | |
| Net Cash Flow from Financing Activities | 208.68 | -0.05 |
| | | |
| Net Increase / (Decrease) in Cash & Cash Equivalents | -350.01 | -5.92 |
| Opening Balance of Cash & Cash Equivalents | 16.95 | 16.95 |
| Closing Balance of Cash & Cash Equivalents | 80.95 | 11.03 |
| Net Increase / (Decrease) in Cash & Cash Equivalents | 64.00 | -5.92 |

By order of the Board of Directors
For , Vivid Mercantile LimitedSatishkumar R. Gajjar
(Managing Director)Geetaben S. Gajjar
(W.T.D.)

DIN : 05254111

DIN : 05254107



AKGVG & ASSOCIATES

CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Quarterly and Year to Date Audited Financial Results of the Company pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of Vivid Mercantile Limited

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **VIVID MERCANTILE LIMITED** ("the Company") for the quarter ended March 31, 2025 and for the Year ended March 31, 2025 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable Indian Accounting Standards (IND AS) and other accounting principles generally accepted in India of the Profit and other financial information of the Company for the quarter ended March 31, 2025 and for the Year ended March 31, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Results

The Statement has been prepared on the basis of the Annual Financial Statements. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other financial information in accordance with the applicable Indian Accounting Standards (IND AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to





the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





AKGVG & ASSOCIATES

CHARTERED ACCOUNTANTS

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- The Statement includes results for the Quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published year to date figures up to the third quarter of the Current Financial Year, as required under the Listing Regulations. Unaudited results for quarter ended June 30, 2024 and September 30, 2024 have been reviewed by predecessor auditor who expressed an unmodified opinion on those statements and we have relied on those statements.
- The Statement of the Company for the year ended March 31, 2024 included in these Statement, have been audited by the predecessor auditor who expressed an unmodified opinion on those Statement.
- Miscellaneous Expenditure, not to be written-off has been not disclosed as per IND AS and not written-off accordingly. We have not modified our opinion on the same.

For AKGVG & ASSOCIATES

Chartered Accountants

ICAI Firm Registration No.: 018598N



Priyank Shah

Partner

Membership No.: 118627

UDIN:25118627BMKTDK8185

Date: May 29, 2025

Place: Ahmedabad