Jet Freight Logistics Limited
An NSE & BSE Listed Company
ISO 9001:2015 Certified
CIN: L63090 MH 2006 PLC 161114
IATA No.: 14/3-4781

JFLL/CS/SE/2025-2026/18 **Date: 29.05.2025**

To,

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.
NSE Trading Symbol: **JETFREIGHT**

Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.
BSE Scrip Code: 543420

ISIN: INE982V01025

Subject: Annual Secretarial Compliance Report for the year ended March 31, 2025.

Dear Sir/ Madam,

Please find enclosed the Annual Secretarial Compliance Report under Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of Jet Freight Logistics Limited, for the year ended March 31, 2025, certified by Ms. Jeenal Jain of Parikh & Associates, Practicing Company Secretaries.

Kindly take it on your records.

Thanks & Regards,
For **Jet Freight Logistics Limited**

ANMOL ASHVIN PATNI
Digitally signed by ANMOL ASHVIN PATNI
Date: 2025.05.29 18:43:48 +05'30'

Anmol Ashvin Patni
Company Secretary & Compliance Officer

Secretarial Compliance Report of Jet Freight Logistics Limited for the year ended March 31, 2025

To,
Jet Freight Logistics Limited,
C/706, Pramukh Plaza,
Cardinal Gracious Road,
Opp. Holy Family Church,
Chakala, Andheri East,
Mumbai – 400 099

We Parikh & Associates have examined:

a) all the documents and records to the extent made available to us and explanations and representations provided by **Jet Freight Logistics Limited** ("the listed entity"/ "Company"),
b) the filings/ submissions made by the listed entity to the stock exchanges,
c) Website of the listed entity,
d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2025 ("Review Period") in respect of compliance with the provisions of :

a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations (including amendments, modifications from time to time), whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments from time to time;
b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and amendments from time to time;
c) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (Not applicable to the company during the review period)
e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (Not applicable to the company during the review period)

f) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (Not applicable to the company during the review period)
g) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
h) The Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018;

and circulars/ guidelines issued thereunder;

and based on the above examination and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India,

We hereby report that, during the Review Period:

a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarification/ Fine /Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	Regulation 17 (IC) of SEBI (LODR) Regulations	Regulation 17 (IC) of SEBI (LODR) Regulations	Approval of shareholder for appointment of director taken at annual general meeting held on 21.09.2024 beyond three months from the date of appointment	-	Clarification email received from NSE on January 29, 2025	-	-	Approval of shareholders for appointment of director taken at annual general meeting held on 21.09.2024 beyond three months from the date of appointment	During the period, there was no Company Secretary in place. However, on the appointment of new company secretary, corrective measures were taken.	
2.	Regulation 30 of SEBI (LODR) Regulations	Regulation 30 of SEBI (LODR) Regulations	Intimation to stock exchanges for changes in Senior Management Personnel during the year submitted with delay/ remained to be submitted	-	Clarification email received from NSE on December 16, 2024	-	-	Intimation to stock exchanges for changes in Senior Management Personnel during the year submitted with delay/ remained to be submitted	During the period, there was no Company Secretary in place. However, on the appointment of new company secretary, corrective measures were taken.	

Sr. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action (Advisory/ Clarification/ Fine /Show Cause Notice/ Warning, etc.)	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Remarks
3.	Regulation 33 of SEBI (LODR) Regulations read with BSE /NSE Circular 31.03.2023	Regulation 33 of SEBI (LODR) Regulations read with BSE /NSE Circular 31.03.2023	The XBRL filing for Consolidated financial statements for quarter and year ended 31st March, 2024 made beyond 24 hours of submission of PDF	-	-	-	-	The XBRL filing for Consolidated financial statements for quarter and year ended 31st March, 2024 made beyond 24 hours of submission of PDF	The Company inadvertently committed delay in filing XBRL of consolidated financial statements for quarter and year ended 31st March, 2024.	
4.	Regulation 10 (1A) of SEBI (LODR) Regulations read with SEBI Circular 31.12.2024	Regulation 10 (1A) of SEBI (LODR) Regulations read with SEBI Circular 31.12.2024	The Integrated filing (Governance) for quarter ended 31.12.2024 was filed beyond the said stipulated time period, on February 19, 2025.	-	-	-	-	The Integrated filing (Governance) for quarter ended 31.12.2024 was filed beyond the said stipulated time period, on February 19, 2025.	Due to lack of clarity of recent amendments in LODR Regulations, the Company committed delay in filling Integrated filing (Governance) for quarter ended 31.12.2024.	
5.	Regulation 34 of SEBI (LODR) Regulations read with BSE /NSE Circular dated 01.11.2019		Annual Report in XBRL mode was submitted with delay and not at the same time as filed in form AOC-4 with MCA	-	-	-	-	Annual Report in XBRL mode was submitted with delay and not at the same time as filed in form AOC-4 with MCA	Company inadvertently committed delay in filling Annual Report in XBRL mode within stipulated timeline	

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

Sr. No.	Observations/ Remarks of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended ….. (the years are to be mentioned)	Compliance Requirement (Regulations/circulars/ guidelines including specific clause)	Details of violation / deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
NOT APPLICABLE						

(c) we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
1.	Secretarial Standards: The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI)	Yes	The company has generally complied with Secretarial Standards
2.	Adoption and timely updation of the Policies: • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. • All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations/ circulars/ guidelines issued by SEBI	Yes	
3.	Maintenance and disclosures on Website: • The Listed entity is maintaining a functional website • Timely dissemination of the documents/ information under a separate section on the website • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re- directs to the relevant document(s)/ section of the website	Yes	

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
4.	Disqualification of Director: None of the Directors of the Company are disqualified under Section 164 of Companies Act, 2013	Yes	
5.	Details related to Subsidiaries of listed entities: (a) Identification of material subsidiary companies (b) Requirements with respect to disclosure of material as well as other subsidiaries	Yes	
6.	Preservation of Documents: The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015	Yes	
7.	Performance Evaluation: The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/ during the financial year as prescribed in SEBI Regulations	Yes	
8.	Related Party Transactions: (a) The listed entity has obtained prior approval of Audit Committee for all Related party transactions b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit committee	Yes	

Sr. No.	Particulars	Compliance status (Yes/No/NA)	Observations /Remarks by PCS*
9.	Disclosure of events or information: The listed entity has provided all the required disclosure(s) under Regulation 30 alongwith Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder	Yes	Subject to Clause A above
10.	Prohibition of Insider Trading: The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015	Yes	
11.	Actions taken by SEBI or Stock Exchange(s), if any: No Actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder	Yes	
12.	Resignation of statutory auditors from the listed entity or its material subsidiaries In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the SEBI LODR Regulations, 2015 by listed entities	NA	There was no resignation of statutory auditors from the Company or any of its material subsidiaries
13.	No Additional Non-compliances, if any: No additional non-compliance observed for any of the SEBI regulations/circular/guidance note etc. except as reported above	Yes	

*Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

We further, report that the listed entity is in compliance/ not in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. **Not Applicable**

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.
5. It is the responsibility of the Company's management to maintain records and establish appropriate systems for ensuring compliance with applicable SEBI Regulations, circulars, and guidelines issued from time to time and to ensure the adequacy and operational effectiveness of such systems.
6. The audit was conducted in accordance with the Guidance Note on Annual Secretarial Compliance Report issued by the Institute of Company Secretaries of India (ICSI), involving such examinations and verifications as deemed necessary and adequate for the purpose.

For Parikh & Associates

Place: Mumbai

Jeenal Devilal Jain Digitally signed by Jeenal Devilal Jain Date: 2025.05.27 15:58:04 +05'30'

Signature:

Date: 27.05.2025

Name of the Practicing Company Secretary: Jeenal Jain

FCS No.: 13280

C P No.: 21246

UDIN: F013280G000451454

PR No.: 6556/2025