



DEEP DIAMOND INDIA LIMITED

Regd. Office: 309, 3rd Floor, V Star Plaza, Plot No. 16, Chandavarkar Road, Borivali West, Mumbai, Maharashtra 400092 CIN: L24100MH1994PLC082609

Corporate office: 506-509 fifth floor, Apeksha, plot no. 256, Main Road, Hiran Magri, Sector 11, Udaipur, Rajasthan (313001) [Tel: 0294-3569097](tel:0294-3569097).

E-mail: info.deepdiamondltd@gmail.com Website: www.deepdiamondltd.in

Date: May 28, 2025

To,
The Manager
BSE Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 539559

Subject: Outcome of Board Meeting of the Company held on May 28, 2025

Reference: Disclosure pursuant to Regulation 30 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held today on May 28, 2025, 309, 3rd Floor, V Star Plaza, Plot No. 16, Chandavarkar Road, Borivali West, Mumbai, Maharashtra 400092 India, considered and approved the:

- a. Considered & approved the Audited Financial Results for the quarter and financial year ended March 31, 2025, along with draft Statutory Auditor's Report pursuant to Regulation 33 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- b. Considered and approved the appointment of M/s. Valawat & Associates Chartered Accountants as Internal Auditor of the Company for the financial year 2025-2026. (Annexure A)
- c. Considered, approved and recommended to the shareholders, the appointment of M/s. Ronak Jhuthawat & Co, Peer reviewed Practicing Company Secretaries, as a Secretarial Auditor of the Company, for a period of 5 financial years commencing from F.Y. 2025-2026 till F.Y. 2029-2030, for conducting the Secretarial Audit of Company. (Annexure B)

These intimations are being given pursuant to provisions of Regulation 30 and Schedule III Part A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015. Details as per SEBI Circular bearing no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are attached as Annexures to this intimation.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was already being closed for all Directors/ KMPs/Designated Employees/ Connected Person of the Company from April 01 2024, till 48 hours after the declaration of Audited Standalone and Consolidated Financial



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Results for the quarter and year ended on March 31, 2025 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

The Board Meeting commenced at 15.00 P.M. and concluded at 00.45. A.M. on May 29, 2025

**For and on behalf of,
Deep Diamond India Limited**

Narayan Singh Rathore

Managing Director

DIN: 10900646

Address: 309, 3rd Floor, V Star Plaza,
Plot No. 16 Chandavarkar Road,
Borivali West-400092, Maharashtra, India



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(Annexure A)

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Valawat & Associates
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	May 28, 2025
4	Terms of Appointment	Appointment as an Internal Auditor of the Company for the F.Y. 2025-2026
5	Brief Profile	M/s. Valawat & Associates established in 1987 having 4 partners in firm. The firm specializes in Audit, Taxation and Banking.
6	Disclosure of Relationship between Directors	No relation



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(Annexure B)

Details with respect to change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
1	Name of the Auditor	M/s. Ronak Jhuthawat & Co
2	Reason of change viz. Appointment, resignation, removal, death or otherwise;	Appointment
3	Date of Appointment	May 28, 2025
4	Terms of Appointment	Appointed as a Secretarial Auditor of the Company, for a period of 5 financial years commencing from F.Y. 2025-2026 till F.Y. 2029-2030, for conducting the Secretarial Audit of Company.
5	Brief Profile	M/s. Ronak Jhuthawat & co is an integrated service firm focused on corporate laws, registered as a practicing company secretaries' firm with the Institute of Company Secretaries of India (ICSI).
6	Disclosure of Relationship between Directors	No relation



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Date: May 28, 2025

To,
The Manager
BSE Limited,
Address: Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400001

Scrip Code: 539559

Subject: Declaration for Audit Report with unmodified Opinion(s) for the Financial Year 2024-2025:

Respected Sir/Madam,

Pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company have issued Auditors Report with unmodified opinion on Standalone & Consolidated Audited Financial Results for the quarter and year ended March 31, 2025 and the same was approved at the said Board Meeting held today i.e. on May 28, 2025.

This is for your information and record.

Thanking you,
Yours faithfully,

For and on behalf of,
Deep Diamond India Limited

Narayan Singh Rathore

Managing Director

DIN: 10900646

Address: 309, 3rd Floor, V Star Plaza,
Plot No. 16 Chandavarkar Road,
Borivali West-400092, Maharashtra, India



VRSK & Co. LLP

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai - 400086
Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
DEEP DIAMOND INDIA LIMITED**

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **DEEP DIAMOND INDIA LIMITED** (hereinafter referred to as "the Company"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (collectively referred to as 'Standalone Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2025, and its Profit, other comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the annual report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including Other Comprehensive Income, Cash Flows and Changes in Equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is



higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in "Annexure A" - a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this report are in agreement with the books of account;
 - d) In our opinion the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Companies Act, 2013, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to the directors is within the limits prescribed under the Act and is not in excess of the limit prescribed under Section 197 read with Schedule V to the Act."
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure-B.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
 - i) The Company does not have any pending litigations which would impact its financial position other than those mentioned in notes to accounts;
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;



- iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company;
- iv)(a) As per the information and explanation given to us by the management, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) As per the information and explanation given to us by the management, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) On the basis of above representations, nothing has come to our notice that has caused us to believe that the above representations contained any material mis-statement.
- v) The Company has not declared or paid any dividend during the year.
- vi) Based on our examination, which included test checks, and other generally accepted audit procedures performed by us, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For **V R S K & CO. LLP**
(Formerly known as V R S K & CO.)
Chartered Accountants
Firm Regn No. 111426W/W100988

[Signature]

SURESH G. KOTHARI
Partner
Membership No. 047625
UDIN: 25047625BMIBRO4845



Place : Mumbai
Dated : May 28, 2025

ANNEXURE-A TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 1 under the 'Report on Other Legal and Regulatory Requirements' our report to the members of **DEEP DIAMOND INDIA LIMITED**, ('the Company') for the year ended on March 31, 2025. We report that:-

- i. In respect of Property Plant and Equipment and Intangible Assets:-
 - i. In respect of its Property, Plant & Equipment (PPE):
 - (a) (A) The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment;
 - (B) The Company does not have any intangible assets, hence Clause 3(i)(a)(B) is not applicable.
 - (b) The Company has a regular program of physical verification of PPE which is, in our opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain PPE have been physically verified by the management during the year and no material discrepancies have been noticed on such verification;
 - (c) As per the information and explanation given to us by the management and the records examined by us, the title deeds of immovable properties as disclosed in Note 3 on Investment in immovable property to the financial statements are held in the name of the company.
 - (d) As per the information and explanation given to us by the management of the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and hence provisions of Clause 3(i)(d) of the Order are not applicable to the Company;
 - (e) As per the information and explanation given to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence provisions of Clause 3(i)(e) of the Order are not applicable to the Company.
 - ii. In respect of its inventories:
 - (a) Physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate; No material discrepancies were noticed in the books of account;
 - (b) As per the information and explanation given to us by the management, the Company has not availed any working capital facility from any banks or financial institutions on the basis of security of current assets and hence provisions of Clause 3(ii)(b) of the Order are not applicable to the Company.
 - iii. According to the information and explanations given to us, the Company has made investment and also provided advances to companies, firms, Limited Liability Partnership and other parties details are as follows:



(Rs. in '00)

Aggregate amount during the year	Guarantees	Security	Loans & Advances in nature of loans
Subsidiaries	0	0	0
Holding	0	0	0
Joint Ventures	0	0	0
Associates	0	0	0
Common Directors	0	0	0
Others	0	0	0

(Rs. in '00)

Balance outstanding as at Balance sheet Date	Guarantees	Security	Loans & Advances in nature of loans
Subsidiaries	0	0	0
Holding	0	0	0
Joint Ventures	0	0	0
Associates	0	0	1,50,156.51
Common Directors	0	0	0
Others	0	0	6,78,017.33

- (b) According to information and explanation given to us and based on our audit procedures, we are of the opinion that the terms and conditions on which advances have been granted by the company (balance outstanding as at the balance sheet date Rs. 8,28,173.84) are not prejudicial to the interest of the company.
- (c) According to information and explanations given to us and based on our audit procedures repayment of none of the loans is stipulated, all loans are repayable on demand.
- (d) In absence of stipulated repayment schedule of principal, we are unable to comment as to whether there is any amount which is overdue for more than 90 days and the company has taken reasonable steps for recovery of the principal amount.
- (e) None of the loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
- (f) The Company has granted a loan which is repayable on demand or without specifying any terms or period of repayment to promoters, related parties as defined in clause (76) of section 2 of the Companies Act, 2013.
- iv. In our opinion and according to the information and explanation given to us, the Company has not granted any loans or provided any guarantee or security to the parties covered under Section 185 of the Act. Further, the Company has complied with provisions of Section 186 in respect of grant of loans and making investments as applicable.

In our opinion and according to the information and explanations given to us, the company has not accepted deposits from the public within the meaning of



Sections 73, 74, 75 and 76 of the Act and the Rules framed thereunder to the extent notified.

- vi. According to the information and explanations given to us, the Company does not require maintaining cost records as prescribed by the Central Government under sub-section (1) of Section 148 of the Act.
- vii. (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, GST, duty of customs or cess and other statutory dues applicable to it. No undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, GST, duty of customs or cess and other statutory dues were outstanding, as at 31-03-2025, for a period of more than six months from the date they became payable.
(b) According to the records of the Company and information and explanations given to us no dues of income tax, GST, duty of customs or cess that have not been deposited on account of any disputes.
- viii. According to the information and explanations given to us, there are no transactions that are not recorded in the books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) Based on our audit procedures and according to the information and Explanations given to us by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions and bank;
(b) According to the information and explanations given to us, the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority;
(c) According to the information and explanations given to us, the Company has not availed any term loan facility and hence provisions of Clause 3(ix)(c) of the aforesaid Order are not applicable to the Company;
(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the company;
(e) The Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
(f) The Company has not raised any loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies,
- x. (a) Based on our audit procedures and according to the information and explanations given to us by the management, the Company has not raised any money by way of initial public offer or further public offer (including



debt instruments) and hence provisions of Clause 3(x)(a) of the Order are not applicable to the Company;

- (b) In our opinion and according to the information and explanation given to us, the company has utilized fund raised by way of preferential allotment of shares (share issued at premium) for the purpose for which they were raised.
- xi. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the management. Clause 3(xi)(a) to (c) of the Order is, therefore, not applicable to the Company for the year under audit.
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company and hence provisions of Clause 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. The Company has not entered into the transaction with the related parties in compliance with the provisions of the Section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS)18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business;
(b) We have considered internal audit reports of the company issued till date, for the year under audit
- xv. The Company has not entered into any non-cash transactions with its directors or the persons connected with him and hence provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, hence reporting in clause 3(xvi) (a) to (d) is not required.
- xvii. According to the information and explanations given to us, the company has not incurred any cash losses during the year under audit as well as in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year, and hence provisions of Clause 3(xix) of the Order are not applicable to the Company.



- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. According to the information and explanations given to us, the Company need not spend any amount as required in the Section 135 of the said Act. Accordingly, provisions of Clause 3(xxi) (a) and (b) of the Order are not applicable to the Company.
- xxi. According to the information and explanations given to us, there were no qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements.

For **V R S K & CO. LLP**
(Formerly known as V R S K & CO.)
Chartered Accountants
Firm Regn No. 111426W/W100988

Suresh G. Kothari



SURESH G. KOTHARI
Partner
Membership No. 047625
UDIN: 25047625BMIBRO4845

Place : Mumbai
Dated : May 28, 2025

ANNEXURE-B TO INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in paragraph 2(f) under the 'Report on Other Legal and Regulatory Requirements' our report to the members of **DEEP DIAMOND INDIA LIMITED**, ('the Company') for the year ended on March 31, 2025.

Report on the Internal Financial Controls under Clause (i) of Sub-Section 3 of Section 143 of the Act

We have audited internal financial controls over financial reporting of **DEEP DIAMOND INDIA LIMITED** ("the Company") as of March 31, 2025 in conjunction with our audit of the Financial Statements of the Company for the year then ended on that date.

Management's Responsibility for the Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of business, including adherence to Company's policies, the safeguarding of the assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting ('the Guidance Note') and the Standards on Auditing deemed to be prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and both issued by the ICAI. Those Standards and Guidance note require that we comply with ethical requirements and plan and perform audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedure to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide a reasonable assurance regarding the reliability of financial reporting and preparation of Financial Statements for external purpose in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
2. Provide reasonable assurance that the transactions are recorded as necessary to permit preparation of Financial Statements in accordance with the generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Financial Statements.

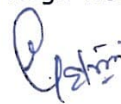
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial control over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material aspects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **V R S K & CO. LLP**
(Formerly known as V R S K & CO.)
Chartered Accountants
Firm Regn No. 111426W/W100988



SURESH G. KOTHARI

Partner

Membership No. 047625

UDIN: 25047625BMIBRC4845



Place : Mumbai

Dated : May 28, 2025

DEEP DIAMOND INDIA LIMITED
CIN : L24100MH1994PLC082609

309, 3rd Floor, V Star Plaza, Opp. Saraswat Bank, Chandavarkar Road, Borivali (West), Mumbai - 400092

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Audited	Unaudited	Audited	Audited	
		31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
		Current Year	Previous Year	Current Year	Current Year	Previous Year
1	Revenue from operations	45.00	-	169.98	125.91	255.61
	-Jewellery Business	-	-	124.37	20.91	150.00
	-Pharmaceutical Business	45.00	-	45.61	105.00	105.61
2	Other income	25.37	21.74	53.96	74.63	109.11
3	Total income (1+2)	70.37	21.74	223.94	200.54	364.72
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of Stock -in-Trade	-	-	4.85	-	50.79
	c) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	-	-	63.02	14.51	39.85
	d) Employee benefits expense	3.42	3.28	12.44	16.74	26.27
	e) Finance costs	3.46	1.06	20.65	9.42	25.65
	f) Depreciation	0.20	0.26	0.57	1.06	1.17
	g) Other expenses	17.78	11.10	123.06	48.96	163.31
	Total expenses	24.86	15.69	224.59	90.68	307.04
5	Profit/ (Loss) before exceptional items and tax (3-4)	45.51	6.06	(0.65)	109.86	57.68
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	45.51	6.06	(0.65)	109.86	57.68
8	Tax expenses :					
	Current tax- current year	8.00	5.22	10.22	27.76	16.06
	prior year	(3.97)	-	-	(3.97)	-
	Deferred tax liability/ (asset)	-	-	(0.26)	-	(0.26)
9	Profit/ (Loss) for the period (7-8)	41.48	0.84	(10.61)	86.07	41.88
10	Other Comprehensive Income - (OCI) -(net of tax)	77.23	(7.59)	26.66	106.21	26.66
11	Total Comprehensive Income/(Expense) for the period (9+10)	118.71	(6.75)	16.05	192.28	68.54
12	Paid-up equity share capital (face value of Rs.1/- each)	480.50	480.50	480.50	480.50	480.50
13	Reserves and Surplus excluding Revaluation reserves	1,624.22	-	1,540.03	1,624.22	1,540.03
14	Basic & Diluted earning per share (face value of Rs.1/- each)*	0.09	0.00	(0.02)	0.18	0.09
13	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.1/- each)	0.09	0.00	(0.02)	0.18	0.09

* Not annualised, except year end basic and diluted EPS

For Deep Diamond India Limited

NARAYAN
SINGH
RATHORE

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Narayan Singh Rathore
Managing Director
DIN : 10900646

Place: Mumbai,
Dated: 28th May, 2025

DEEP DIAMOND INDIA LIMITED

CIN : L24100MH1994PLC082609

309, 3rd Floor, V Star Plaza, Opp. Saraswat Bank, Chandavarkar Road, Borivali (West), Mumbai - 400092

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2025

(Rs. In Lakhs)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
A ASSETS		
I Non-Current Assets		
Property, Plant and Equipment	1.45	2.47
Financial Assets:		
Investments	1,002.62	799.19
Loans	828.17	841.47
Other Financial Assets	55.00	80.00
Deferred Tax Assets (Net)	-	-
Other Non-Current Assets		
Total Non-current Assets	1,887.24	1,723.13
II Current Assets		
Inventories	51.46	65.96
Financial Assets:		
Investments	-	-
Trade Receivables	50.80	145.51
Cash and Cash Equivalents	330.97	335.09
Loans & Advances	74.05	29.32
Other Financial Assets		
Other Current Assets	-	7.04
Total Current Assets	507.27	582.92
TOTAL ASSETS	2,394.51	2,306.05
B EQUITY AND LIABILITIES		
I Equity		
Equity Share Capital	480.50	480.50
Other Equity	1,753.90	1,561.62
Total Equity	2,234.40	2,042.12
Liabilities		
II Non-Current Liabilities:		
Financial Liabilities :		
Borrowings	-	-
Other Non-Current Financial Liabilities	-	-
Provisions		
Deferred Tax Liability (Net)	(0.26)	(0.26)
Other Non-Current Liabilities		
Total Non-Current Liabilities	(0.26)	(0.26)
III Current Liabilities		
Financial Liabilities :		
Borrowings	60.85	166.45
Trade Payables	66.62	59.40
a) Dues of micro enterprises and small enterprises	-	-
b) Dues of creditors other than micro enterprises and small enterprises	66.62	59.40
Other Financial Liabilities	-	-
Other Current Liabilities	17.98	34.27
Provisions	-	-
Current Tax Liabilities (Net)	14.92	4.06
Total Current Liabilities	160.37	264.18
Total Liabilities	160.11	263.92
TOTAL EQUITY AND LIABILITIES	2,394.51	2,306.04

Notes :-

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2025.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For Deep Diamond India Limited

NARAYAN
SINGH
RATHORE

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NARAYAN SINGH
RATHORE
Date: 2025.05.28
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Narayan Singh Rathore
Managing Director
DIN : 10900646

Place: Mumbai,
Dated: 28th May, 2025

DEEP DIAMOND INDIA LIMITED
CIN:-L51343MH1994PLC082609

Cash Flow Statement for the year ended March 31, 2025

(In Rupees)

		As at 31st March, 2025	As at 31st March, 2024
		Rupees	Rupees
A.	Cash flow from operating activities:		
	Profit/(loss) before tax	1,09,860	57,68,617
	Adjustments for:		
	Depreciation	1,063	1,16,729
	Taxes paid for earlier years	-	3,263
	Profit/(Loss) on sale of shares	48	0
	Profit on sale of fixed assets(net)	(74,059)	(1,07,116)
	Interest/Dividend Income		
	Operating profit before working capital changes	36,912	57,81,493
	Adjustments for:		
	Trade and Other Receivables	94,712	1,22,02,396
	Inventories	14,506	39,84,964
	Loans and Advances	-6,431	-3,83,99,372
	Current Tax Assets (Net)	(16,749)	(23,09,895)
	Financial Liabilities	-1,05,609	-2,19,57,995
	Other Current Tax Liabilities	10,859	-20,89,182
	Trade Payable & Provisions	(9,072)	(10,40,438)
	Cash (used in)/generated from operations	19,128	-4,38,28,029
	Income Tax Paid/Refund (Net)	-	
	Net cash (used in)/from operating activities	19,128	(4,38,28,029)
B.	Cash flow from investing activities:		
	Purchases & Sale of fixed Assets	-98	34,670
	Purchases & Sale of Investments	-97,215	(3,32,46,096)
	Interest /Dividend Income	74,059	1,07,11,644
	Cash (used in)/from investing activities	-23,254	-2,24,99,781
C.	Cash flow from financing activities:		
	Proceeds from fresh issue of share capital	0	5,00,76,000
	Net cash (used in)/ from financing activities	-23,254	2,75,76,219
	Net (decrease)/increase in cash and cash equivalents (A + B + C)	-4,126	-1,62,51,810
	Cash and cash equivalents at beginning of the year	3,35,095	6,00,42,807
	Cash and cash equivalents at end of the year	3,30,969	4,37,90,997

Previous year's figures have been reworked, regrouped and rearranged wherever necessary.

As per our Report of even date

For V R S K & CO. LLP
 (Formerly known as V R S K & Co)
 Chartered Accountants
 Firm No.: 111426W/W100988

SURESH G KOTHARI
 Partner
 Membership No. 047625
 UDIN: 25047625BMIBRO4845
 Date : 28/05/2025
 Place : Mumbai



For and on behalf of the board of Directors



Narayan Singh Rathore
 Managing Director
 (DIN - 10900646)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Sr. No.	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-01-2025	01-04-2024
	Date of end of reporting period	31-03-2025	31-03-2025
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income) (net sale/income from each segment should be disclosed)		
1	Jewellery Business	0	20.9
2	Pharmaceutical Business	45	105
3	other Income		
	Total Segment Revenue	45	125.9
	Less: Inter segment revenue		
	Revenue from operations	45	125.9
2	Segment Result Profit (+) / Loss (-) before tax and interest from each segment		
1	Jewellery Business	0	-5.12
2	Pharmaceutical Business	24.56	47.13
3	other Income		
	Total Profit before tax	24.56	42.01
	i. Finance cost	6.78	6.78
	ii. Other Unallocable Expenditure net off		
	Unallocable income	-25.33	-74.63
	Profit before tax	43.11	109.86
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Jewellery Business	51.46	106.66
2	Pharmaceutical Business	438.22	383.01
3	other Income	0	0
	Total Segment Asset	489.68	489.67
	Un-allocable Assets	1904.83	1904.84
	Net Segment Asset	2394.51	2394.51
4	Segment Liabilities		
	Segment Liabilities		
1	Jewellery Business	0	0
2	Pharmaceutical Business	0	0
3	other Income		
	Total Segment Liabilities		
	Un-allocable Liabilities	2394.51	2394.51
	Net Segment Liabilities	2394.51	2394.51

For Deep Diamond India Limited

Sd/-

Narayan Singh Rathore
Managing Director
DIN : 10900646

Place: Mumbai,
Dated: 28th May, 2025



VRSK & Co. LLP

CHARTERED ACCOUNTANTS

A-304, Bhaveshwar Arcade, Shreyas Circle, LBS Marg, Ghatkopar (West) Mumbai - 400086
Phone: +91-22-35736454 | Mob: +91-9820572292 | Email: sureshk18@gmail.com

INDEPENDENT AUDITORS' REPORT

**TO THE MEMBERS OF
DEEP DIAMOND INDIA LIMITED**

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **DEEP DIAMOND INDIA LIMITED** (hereinafter referred to as the 'Parent Company') and its Subsidiary Company, Associate Company and a Joint Venture (together referred to as "Group"), which comprise the Balance Sheet as at March 31, 2025, and the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information (collectively referred to as 'Consolidated Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Parent Company's Board of Directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance including Other Comprehensive Income, consolidated cash flows and consolidated Changes in Equity of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Parent Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion, The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure



about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The Consolidated Financial Statements/information comprised in the Group's Consolidated Financial Statements are inclusive of Rs. 0.26 lacs being the net Loss of its subsidiary company, Rs.1.91 lacs being the net Profit of its associate company and Rs. 0.08 lacs being the net Loss of its Joint Venture company being the Parent's share for the year ended 31st March, 2025. Financial statements of subsidiary and associate company have been audited by other auditors, whose reports have been furnished to us by the management of the Parent Company and our opinion on the consolidated financial statements, in so far as it relates to the said amounts and disclosures is based solely on the report of such other auditors. Financial Statement of Joint Venture have been independently audited by us. We are responsible for the performance of the audit of the financial information of aforesaid Joint Venture Company and remain solely responsible for our audit opinion.

Our opinion on the Consolidated Financial Statements is not modified in respect of the above matters with respect to our reliance on the financial statements audited by other auditors.

Report on Other Legal and Regulatory Requirements

As required by Section 143(3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements;
- b) In our opinion, proper books of account as required by law to be maintained by the Group including relevant records relating to preparation of the aforesaid Consolidated Financial Statements, have been kept so far as it appears from our examination of those books and records of the Parent Company;
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account and records maintained by the Group for the purpose of preparation of the Consolidated Financial Statements;
- d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2015 as amended.
- e) On the basis of written representations received from the directors of the Group Companies as on March 31, 2025, and taken on record by the respective Board of Directors, none of the directors of the Group Companies is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act;



- f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Parent Company has not paid and provided remuneration to its directors during the year.
- g) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls relevant to the Parent Company's preparation of the Consolidated Financial Statements, we refer to Annexure-B of our report of even date on the Standalone Financial Statements of the Parent Company; and
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) There were no pending litigations which would impact the consolidated financial position of the Group.
 - ii) The Group did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Parent Company and its Associate Companies.
 - iv) (a) As per the information and explanation given to us by the management, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) As per the information and explanation given to us by the management, no funds have been received by the Parent Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



- (c) On the basis of above representations, nothing has come to our notice that has caused us to believe that the above representations contained any material mis-statement.
- v) The Parent Company has not declared or paid any dividend during the year.
- vi) Based on our examination, which included test checks, and other generally accepted audit procedures performed by us, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.



Place: Mumbai
Dated: 28.05.2025

For and on behalf of
VRSK & CO. LLP
(Formerly known as VRSK & Co)
Chartered Accountants
Firm Regn No. 111426W/W100988


(Suresh G. Kothari)
Partner
Membership No. 047625
UDIN : 25047625BMIBRQ1352

DEEP DIAMOND INDIA LIMITED
CIN : L24100MH1994PLC082609

309, 3rd Floor, V Star Plaza, Opp. Saraswat Bank, Chandavarkar Road, Borivali (West), Mumbai - 400092

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025

(Rs. in Lacs)

Sr. No.	Particulars	Quarter ended			Year ended	
		Audited			Audited	
		31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024
		Current Year	Previous Year	Current Year	Current Year	Previous Year
1	Revenue from operations	45.00	169.98	80.91	125.91	255.61
	-Jewellery Business	-	124.37	60.00	20.91	150.00
	-Pharmaceutical Business	45.00	45.61	20.91	105.00	105.61
2	Other income	25.37	53.96	49.26	74.63	109.11
3	Total income (1+2)	70.37	223.94	130.17	200.54	364.72
4	Expenses					
	a) Cost of material consumed	-	-	-	-	-
	b) Purchase of Stock -in-Trade	-	4.85	-	-	50.79
	c) Changes in inventories of finished goods work-in-progress and Stock -in-Trade	-	63.02	14.51	14.51	39.85
	d) Employee benefits expense	3.42	12.44	13.32	16.74	26.27
	e) Finance costs	3.46	20.68	5.96	9.42	25.68
	f) Depreciation	0.24	0.62	0.87	1.11	1.22
	g) Other expenses	17.98	123.17	31.18	49.16	163.42
	Total expenses	25.10	224.78	65.84	90.94	307.23
5	Profit/ (Loss) before exceptional items and tax (3-4)	45.27	(0.84)	64.33	109.60	57.49
6	Exceptional items	-	-	-	-	-
	Share of Profit / (Loss) from Associate	(6.10)	(1.65)	8.01	1.91	(1.65)
	Share of Profit / (Loss) in Joint Venture	(0.08)	(0.15)	-	(0.08)	(0.15)
7	Profit/(Loss) before tax (5-6)	39.10	(2.64)	72.34	111.44	55.69
8	Tax expenses :					
	Current tax- current year	8.00	10.22	19.85	27.76	16.06
	prior year	-	-	-	-	-
	Deferred tax liability/ (asset)	(3.97)	(0.26)	-	(3.97)	(0.26)
9	Profit/ (Loss) for the period (7-8)	35.07	(12.60)	52.49	87.65	39.89
10	Other Comprehensive Income - (OCI) -(net of tax)	77.23	26.66	28.98	106.21	26.66
11	Total Comprehensive Income/(Expense) for the period (9+10)	112.30	14.06	81.47	193.86	66.55
12	Paid-up equity share capital (face value of Rs.1/- each)	480.50	480.50	480.50	480.50	480.50
13	Reserves and Surplus excluding Revaluation reserves	1,540.03	1,540.03	-	1,626.00	1,540.03
14	Basic & Diluted earning per share (face value of Rs.1/- each)*	0.07	(0.03)	0.17	0.18	0.14
13	Basic & Diluted Earning Per Share after extraordinary items (face value of Rs.1/- each)	0.07	(0.03)	0.17	0.18	0.14

* Not annualised, except year end basic and diluted EPS

For Deep Diamond India Limited

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Narayan Singh Rathore
Managing Director
DIN : 10900646

Place: Mumbai,
Dated: 28th May, 2025

DEEP DIAMOND INDIA LIMITED

CIN : L24100MH1994PLC082609

309, 3rd Floor, V Star Plaza, Opp. Saraswat Bank, Chandavarkar Road, Borivali (West), Mumbai - 400092

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2025

(Rs. In Lakhs)

Particulars	Year ended 31.03.2025	Year ended 31.03.2024
A ASSETS		
I Non-Current Assets		
Property, Plant and Equipment	1.49	2.55
Financial Assets:		
Investments	1,002.60	795.56
Loans	828.17	841.47
Other Financial Assets	55.00	80.00
Deferred Tax Assets (Net)	-	-
Other Non-Current Assets		
Total Non-current Assets	1,887.26	1,719.58
II Current Assets		
Inventories	51.46	65.96
Financial Assets:		
Investments	-	-
Trade Receivables	50.80	145.51
Cash and Cash Equivalents	332.39	336.62
Bank Balances other than above	-	-
Loans	74.05	29.32
Other Financial Assets		
Other Current Assets	-	7.03
Total Current Assets	508.70	584.44
TOTAL ASSETS	2,395.95	2,304.02
B EQUITY AND LIABILITIES		
I Equity		
Equity Share Capital	480.50	480.50
Other Equity	1,755.04	1,559.40
Total Equity	2,235.54	2,039.90
Liabilities		
II Non-Current Liabilities:		
Financial Liabilities :		
Borrowings	-	-
Other Non-Current Financial Liabilities	-	-
Provisions		
Deferred Tax Liability (Net)	(0.26)	(0.26)
Other Non-Current Liabilities		
Total Non-Current Liabilities	(0.26)	(0.26)
III Current Liabilities		
Financial Liabilities :		
Borrowings	60.85	166.45
Trade Payables	66.62	59.40
a) Dues of micro enterprises and small enterprises	-	-
b) Dues of creditors other than micro enterprises and small enterprises	66.62	59.40
Other Financial Liabilities	-	-
Other Current Liabilities	14.92	34.47
Provisions	-	-
Current Tax Liabilities (Net)	18.28	4.06
Total Current Liabilities	160.67	264.38
Total Liabilities	160.41	264.12
TOTAL EQUITY AND LIABILITIES	2,395.95	2,304.02

Notes : -

- The above results of the Company were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 28th May, 2025.
- Figures of the previous period/year have been regrouped wherever necessary to conform to the current period/year presentation.
- The figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

For Deep Diamond India Limited

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Narayan Singh Rathore
Managing Director
DIN : 10900646

Place: Mumbai,
Dated: 28th May, 2025

DEEP DIAMOND INDIA LIMITED
CIN:-LS1343MH1994PLC082609

Consolidated Cash Flow Statement for the year ended March 31, 2025

(In Rupees)

		As at 31st March, 2025	As at 31st March, 2024
		Rupees	Rupees
A.	Cash flow from operating activities:		
	Profit/(loss) before tax	1,09,604	55,688
	Adjustments for:		
	Depreciation	1,113	1,217
	Taxes paid for earlier years	-	3,263
	Profit/(Loss) on sale of shares	-	0
	Profit on sale of fixed assets(net)	48	0
	Interest/Dividend Income	(74,059)	(1,07,116)
	Operating profit before working capital changes	36,706	(46,948)
	Adjustments for:		
	Trade and Other Receivables	94,712	1,22,024
	Inventories	14,506	39,850
	Loans and Advances	-6,431	-3,83,994
	Current Tax Assets (Net)	(16,748)	(23,099)
	Financial Liabilities	-1,05,609	-2,19,580
	Other Current Tax Liabilities	10,859	-20,892
	Trade Payable & Provisions	(9,172)	(10,204)
	Cash (used in)/generated from operations	18,823	-5,42,843
	Income Tax Paid/Refund (Net)	-	-
	Net cash (used in)/from operating activities	18,823	(5,42,843)
B.	Cash flow from investing activities:		
	Purchases & Sale of fixed Assets	-98	347
	Purchases & Sale of Investments	-97,215	(3,30,713)
	Interest /Dividend Income	74,059	1,07,116
	Cash (used in)/from investing activities	-23,254	-2,23,250
C.	Cash flow from financing activities:		
	Proceeds from fresh issue of share capital	0	5,00,760
	Net cash (used in)/ from financing activities	-23,254	2,77,510
	Net (decrease)/increase in cash and cash equivalents (A + B + C)	-4,430	-2,65,333
	Cash and cash equivalents at beginning of the year	3,36,621	6,01,954
	Cash and cash equivalents at end of the year	3,32,390	3,36,621

Previous year's figures have been reworked, regrouped and rearranged wherever necessary.

As per our Report of even date

For V R S K & CO. LLP
 (Formerly known as V R S K & Co)
 Chartered Accountants
 Firm No.: 111426W/W100988

SURESH G KOTHARI
 Partner
 Membership No. 047625
 UDIN: 25047625BMIBRQ1352
 Date : 28/05/2025
 Place : Mumbai



For and on behalf of the board of Director



Narayan Singh Rathore
 Managing Director
 (DIN - 10900646)

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results			
Sr. No.	Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-01-2025	01-04-2024
	Date of end of reporting period	31-03-2025	31-03-2025
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Consolidated	Consolidated
1	Segment Revenue (Income) (net sale/income from each segment should be disclosed)		
1	Jewellery Business	0	20.9
2	Pharmaceutical Business	45	105
3	other Income		
	Total Segment Revenue	45	125.9
	Less: Inter segment revenue		
	Revenue from operations	45	125.9
2	Segment Result Profit (+) / Loss (-) before tax and interest from each segment		
1	Jewellery Business	0	-5.12
2	Pharmaceutical Business	24.56	47.13
3	other Income		
	Total Profit before tax	24.56	42.01
	i. Finance cost	6.78	6.78
	ii. Other Unallocable Expenditure net off		
	Unallocable income	-25.33	-74.63
	Profit before tax	43.11	109.86
3	(Segment Asset - Segment Liabilities)		
	Segment Asset		
1	Jewellery Business	51.46	106.66
2	Pharmaceutical Business	438.22	383.01
3	other Income	0	0
	Total Segment Asset	489.68	489.67
	Un-allocable Assets	1904.83	1904.84
	Net Segment Asset	2394.51	2394.51
4	Segment Liabilities		
	Segment Liabilities		
1	Jewellery Business	0	0
2	Pharmaceutical Business	0	0
3	other Income		
	Total Segment Liabilities		
	Un-allocable Liabilities	2394.51	2394.51
	Net Segment Liabilities	2394.51	2394.51

For Deep Diamond India Limited

Sd/-

Narayan Singh Rathore
Managing Director
DIN : 10900646

Place: Mumbai,
Dated: 28th May, 2025