

# SPECTRUM FOODS LIMITED

Regd. Office :- Surya House, L-5, B-II, Krishna Marg, C-Scheme, Jaipur - 302001 Rajasthan INDIA  
(Ph). :- +91 141 2379483, 2372946 • Fax :- 0141-2365888 • Mail :- salt@suryasalt.com | account@suryasalt.com  
CIN :- L15499RJ1994PLC00816

Date: 29.05.2025

To,  
General Manager - Listing Corporate Relationship Department  
BSE Limited  
25th Floor, P.J. Towers,  
Dalal Street, Kala Ghoda Fort,  
Mumbai, Maharashtra-400001  
BSE Scrip Code: 531982

**Sub: Submission of Statement of Deviation or Variation in the use of proceeds of Right Issue under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) "LODR" Regulations, 2015 for the quarter ended on 31<sup>st</sup> March, 2025.**

Dear Sir(s),

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ["SEBI"] (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December, 2019 regarding "Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc." we hereby confirm that there is no deviation or variation in the use of proceeds of Rights Issue of Equity Shares from the objects stated in the Letter of Offer for Rights Issue of the Company dated March 22, 2024. Statement of Deviation, duly reviewed by the Audit Committee of the Company, is attached as "**Annexure A**".

We request you to kindly take the enclosed annexure on records.

Thanking you,  
Yours faithfully,  
For Spectrum Foods Limited



Girdhar Saboo  
Managing Director  
DIN- 00364750



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## ANNEXURE-A

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Spectrum Foods Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	13.05.2024 (allotment) 18.06.2024 (First & Final Call) 24.09.2024 (Second & Final Call) (The date on which company received the final funds in its accounts.)
Amount Raised	Rs. 19,39,35,440/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 19393544 equity shares. – upon application and  Rs. 18,22,16,710/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 18221671 equity shares. – upon first and final call.  Rs. 86,26,430/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 862643 equity shares. – Reminder upon Second and final call.  Rs. 10,41,920/- (Rs. 10/- including Rs. 5/- for face value and Rs. 5/- for Premium) upon 104192 equity shares. – reminder upon Third and final call.  However 2,05,038 Equity shares @ Rs. 5 till unpaid till March 31, 2025.
Report filed for Quarter ended	March 31, 2025
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	Not applicable

*Uin dhan*

Factory : Badi Dhani, Tehsil - Bap, Dist. - Phalodi, Jodhpur - 342 301 (Raj.) INDIA  
Resort : "Samskara Resorts, Pushkar" Khasra No. 164-165, Kadel Road,  
Village Rewat, Tehsil-Pushkar, Ajmer - 305 021 (Raj.)

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If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Not applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
19,39,35,440						
1. To augment the existing and incremental working capital requirement of our Company	NA	296400000	-	19,29,10,250	-	NA
2. General Corporate Purpose		85320880				

Note: As on 31.03.2025 The utilized amount is Rs. 19,29,10,250/-

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

*Siddharth Singh*



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