

Date: 29th May 2025

To,

The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoj Tower
Dalal Street, Fort Mumbai – 400001
Scrip Code: 544302

The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurl Complex,
Bandra (East), Mumbai – 400051
Trading Symbol: INNOVANA

Subject: Disclosure pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Outcome of Board Meeting held on Thursday, 29th May 2025.

Dear Sir/Ma'am,

This is in continuation to our communication dated 22nd May 2025 and with reference to the captioned subject, we wish to inform you that the Meeting of the Board of Directors of the Company held on Thursday, 29th May 2025 at the registered office of the Company. The Board of Directors of the Company has considered and approved the following namely: -

Audited Standalone and Consolidated Financial Results of the Company for the year ended 31st March 2025 along with Audited Statement of Assets and Liabilities as on 31st March 2025 and the Statement of Cash Flow for the year ended on 31st March 2025 and took on record Auditors Report thereon (copy is enclosed herewith).

The Declaration regarding the Auditor's Report with unmodified opinion, signed by Mr. Sanjeev Mittal, Chief Financial Officer of the Company pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, is also enclosed.

Further, the Quick Response code and the details of the webpage where complete financial results i.e. Audited Standalone and Consolidated Financial Results for the Quarter and financial year ended March 31, 2025 are available, would also be published in the newspapers in compliance with Regulation 47 of the "Listing Regulations".

Also, pursuant to the Code of Conduct framed under the SEBI (Prohibition of Insider Trading) Regulations, 2015, 'Trading Window' for all Directors, Promoters, Connected Persons, Designated Persons and their immediate relatives of the Company, for trading in the shares of the Company shall be open after 48 hours of declaration of financial results for the quarter and financial year ended on March 31, 2025.

The Financial Results shall also be made available on the website of the Company at www.innovanathinklabs.com

The Meeting commenced at 04: 00 P.M. and concluded at ...6:45.....P.M.

You are kindly requested to take the same on record.

Thanking You,

For **Innovana Thinklabs Limited**
CIN: L72900RJ2015PLC047363

Vasu Ajay Anand
Company Secretary & Compliance Officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar ,Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Innovana Thinklabs Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Innovana Thinklabs Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate companies (Refer Annexure- 1 for the list of subsidiaries and Associate Companies included in consolidated financial results) for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) includes the annual financial results of the entity listed in Annexure 1;
 - (ii) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Statement* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income and other financial information of the Group in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the statement. Further in terms of provisions of the Act, the respective Board of Directors of the Companies included in the Group, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that gives a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors are also responsible for overseeing the financial reporting process of the Companies included in the Group.

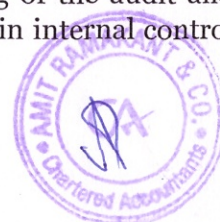
Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of Such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors.
9. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with circular, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. The consolidated financial results include the Group's share of total comprehensive loss of Rs. 21.07 (₹ In Lakhs) for the year ended 31 March, 2025 as considered in the consolidated financial results, in respect of two associate companies which has not been audited by us. The financial information is unaudited and has been furnished to us by the management, and our opinion on the consolidated financial results insofar as it relates to the amount and disclosures included in respects of these associate companies, is based solely on such unaudited financial information. In our opinion and according to the information and explanation given to us by the Management, this financial information is not material to the Group.

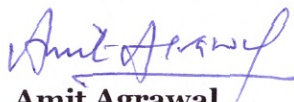
Our opinion on the consolidated Financial Results is not modified in respect of the above matter.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2025, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration Number: 009184c



Amit Agrawal

Partner

Membership Number: 077407



Place: Jaipur

Date: 29 May 2025

UDIN: **25077407BMJBET7365**

Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

Name of the Holding Company:

Innovana Thinklabs Limited

Name of Wholly owned Subsidiaries:

Innovana Techlabs Limited

Innovana Astro Services Limited

Innovana Infrastructure Limited

Innovana Games Studio Limited

I solve Software Services Limited

Name of Subsidiary:

Innovana Fitness Labs Limited

Name of Associate Companies:

Laxo Medicare Private Limited

Biz 365 Tech Private Limited

Adcounty Media India Limited



INNOVANA THINKLABS LIMITED

CIN : L72900RJ2015PLC047363

 Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,
 Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Audited Consolidated Financial Results for the Quarter and Year Ended 31 March 2025

(Rs. in Laacs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)**	(Unaudited)	(Audited)**	(Audited)	(Audited)
INCOME					
Revenue from Operations	2,658.63	2,892.14	2,174.41	10,347.97	10,080.55
Other Income	173.22	106.24	431.86	1,037.71	1,440.62
Total Income	2,831.85	2,998.38	2,606.27	11,385.68	11,521.17
EXPENSES					
Cost of Material and Service	166.97	218.75	305.87	888.81	1,605.85
Purchases of Stock-in-trade	0.69	3.13	-	5.37	190.40
Change in Inventories of Work-in-progress & Stock-in-trade	39.08	(19.56)	91.69	(12.78)	(404.51)
Employee Benefits Expense	331.60	360.10	334.48	1,436.14	1,635.60
Finance Costs	106.73	130.41	56.51	408.24	180.24
Depreciation and Amortization Expense	195.17	183.42	135.40	716.66	447.50
Other Expenses	626.82	669.79	695.88	2,411.23	2,565.00
Total Expenses	1,467.06	1,546.04	1,619.83	5,853.67	6,220.08
Profit Before Tax	1,364.79	1,452.34	986.44	5,532.01	5,301.09
Tax Expenses					
(1) Current Tax	289.47	361.16	224.84	1,284.27	1,257.58
(2) Deferred Tax	(12.85)	(18.54)	15.99	78.81	28.15
(3) Mat Credit Entitlement	33.91	(4.76)	(129.08)	(8.69)	(134.40)
(4) Tax Relating to Earlier Years	(5.92)	7.06	7.17	16.52	7.18
Total Tax Expenses	304.61	344.92	118.92	1,370.91	1,158.51
Share of Profit /(Loss) of Associates Companies	90.11	76.13	16.24	309.82	(16.81)
Net Profit for the Period	1,150.29	1,183.55	883.76	4,470.92	4,125.77
Other Comprehensive Income					
Remeasurement of Post employment benefit & obligations	6.17	-	44.59	6.17	44.59
Total Other Comprehensive Income for the Period , Net of Tax	6.17	-	44.59	6.17	44.59
Total Comprehensive Income for the Period	1,156.46	1,183.55	928.35	4,477.09	4,170.36
Net Profit Attributable to:					
Owners	1,139.56	1,169.15	853.67	4,414.03	4,095.68
Non-Controlling Interest	10.73	14.40	30.09	56.89	30.09
Total Comprehensive Income Attributable to:					
Owners	1,145.73	1,169.15	897.82	4,420.20	4,139.83
Non-Controlling Interest	10.73	14.40	30.53	56.89	30.53
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00
Earnings per share*					
Basic (In Rs.)	5.61	5.77	4.31	21.81	20.13
Diluted (In Rs.)	5.61	5.77	4.31	21.81	20.13
Earnings before Interest, Depreciation and Tax (EBIDTA)	1,666.69	1,766.17	1,178.35	6,656.91	5,928.83

* Refer Note 4

** Refer Note 5



Statement of Audited Consolidated Assets And Liabilities

(Rs. in Laacs, unless otherwise stated)

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	2,135.72	1,543.16
Right-of-use Assets	3,656.47	1,427.20
Capital Work-in-progress	351.39	235.10
Intangible Assets Under Development	880.10	289.83
Other Intangible Assets	70.63	-
Financial Assets		
(i) Investments	5,867.41	4,932.00
(ii) Loans	518.40	482.93
(iii) Other Financial Assets	5,835.21	5,501.11
Income Tax Assets (Net)	20.71	56.36
MAT Credit (Assets)	682.47	697.02
Deferred Tax Assets (Net)	112.74	138.87
Total Non-Current Assets	20,131.25	15,303.58
Current Assets		
Inventories	1,430.50	1,415.03
Financial Assets		
(i) Trade Receivables	2,931.20	1,323.30
(ii) Cash and Cash Equivalents	1,091.62	566.59
(iii) Bank Balances other than (ii) above	115.64	4.66
(iv) Loans	1,188.81	841.08
Other Current Assets	931.45	1,411.17
Total Current Assets	7,689.22	5,561.83
TOTAL - ASSETS	27,820.47	20,865.41
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,050.00	2,050.00
Other Equity	18,495.04	14,281.21
Equity attributable to Owners	20,545.04	16,331.21
Non-Controlling Interests	571.09	307.82
Total Equity	21,116.13	16,639.03
Liabilities		
Non Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	3,485.76	1,260.75
Employee Benefit Obligations	197.51	136.26
Deferred Tax Liabilities (Net)	56.29	3.60
Total Non-Current Liabilities	3,739.56	1,400.61
Current Liabilities		
Financial Liabilities		
(i) Borrowings	526.15	753.46
(ii) Lease Liabilities	409.92	247.81
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	18.29	7.17
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	1,186.96	1,137.78
(iv) Other Financial Liabilities	150.46	155.38
Employee Benefit Obligations	47.24	64.36
Current Tax Liabilities (Net)	435.49	264.13
Other Current Liabilities	190.27	195.68
Total Current Liabilities	2,964.78	2,825.77
TOTAL - EQUITY AND LIABILITIES	27,820.47	20,865.41



Statement of Audited Consolidated Cash Flows for the Year Ended 31 March 2025

(Rs. in Lacs, unless otherwise stated)

Particulars	Year Ended	
	31-Mar-2025	31-Mar-2024
	(Audited)	(Audited)
(A) Cash Flows From Operating Activities		
1. Profit / (Loss) Before Tax	5,532.02	5,301.09
2. Adjustment for :		
Depreciation and Amortisation Expenses	716.66	447.50
Interest Income	(360.84)	(584.96)
Finance Cost	408.24	180.24
Profit on Sale of Investments	0.14	(3.51)
Grauity Expense	49.53	38.95
Changes in Fair Value of Mutual Funds	(251.78)	(441.74)
3. Operating Profit before Working Capital Changes (1+2)	6,093.97	4,937.57
4. Change in Working Capital		
Increase / Decrease (-) in Trade Payables and Other Current Liabilities	54.89	(3,450.42)
Increase(-) / Decrease in Income Tax Assets (Net)	(295.53)	933.08
Increase(-) / Decrease in Trade and Other Receivables	(1,607.90)	(404.04)
Increase(-) / Decrease in Loan and Advances	(383.20)	76.44
Increase(-) / Decrease in Inventories	(15.47)	(417.34)
Increase(-) / Decrease in Other Current Assets	479.72	(658.03)
Increase(-) / Decrease in Other Financial Assets (Non-Current)	(58.68)	(39.67)
Increase / Decrease (-) in Other Financial Liabilities (Current)	(4.92)	(30.13)
Increase / Decrease (-) in Employee Benefit Obligations (Non-Current)	67.42	39.77
Increase / Decrease (-) in Employee Benefit Obligations (Current)	(66.65)	(30.98)
Change in Working Capital	(1,830.32)	(3,981.32)
5. Cash Generated from Operations (3+4)	4,263.65	956.25
6. Tax Paid	775.00	940.00
7. Net Cash Flows from Operating Activities	3,488.65	16.25
(B) Cash Flows from Investing Activities		
Payment For Purchase of Property, Plant and Equipments	(909.56)	(796.31)
Payment for Intangible Assets Under Development	(673.27)	(289.83)
Payment for Purchase of Investments	(373.95)	(597.24)
Proceeds from Sale of Investments	-	21.08
Net Movement in Other Bank Balances	(275.42)	(416.51)
Interest Received	360.84	584.96
Net Cash Generated / (Used) in Investing Activities:	(1,871.36)	(1,493.85)
(C) Net Cash flow from Financing Activities		
Dividend Paid	-	(51.25)
Proceeds/ (Repayment) of Borrowings	(227.31)	617.64
Payment of Lease Liabilities	(604.78)	(299.93)
Proceeds from Issue of Shares	-	1,399.49
Finance Costs	(149.19)	(61.93)
Net Cash Generation / (Used) From Financing Activities	(981.28)	1,604.02
(D) Net Change in Cash & Cash Equivalents (A+B+C)	636.01	126.42
Cash & Cash Equivalents as at the Beginning	571.25	444.83
(E) Cash & Cash Equivalents as at the End	1,207.26	571.25






Explanatory Notes to Statement of Consolidated Financial Results

1. The above Consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29 May 2025. Further, the audit of consolidated financial results for the year ended 31 March 2025, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended time to time, has been carried out by the statutory auditor of the company
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. The Members of the Company, by way of a Postal Ballot/E-Voting process concluded on March 30, 2024, and the result of which was declared on April 02, 2024, passed a Special Resolution approving the migration of the listing and trading of the Company's equity shares from the SME Platform (NSE Emerge) of the National Stock Exchange of India Limited to the Main Board of the National Stock Exchange of India Limited and the Main Board of BSE Limited (collectively referred to as "the Stock Exchanges"). The Company has obtained the necessary approvals from the National Stock Exchange of India Limited and BSE Limited for the migration of its equity shares from the SME platform of the National Stock Exchange of India Limited to the Main Board of the Stock Exchanges, with effect from December 17, 2024.
4. Earnings per share for the quarter ended 31 March 2025, 31 December 2024 and 31 March 2024 have been calculated for three months and not annualized.
5. The figures for the last quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the third quarter of the respective financial years. Also, the figures up to the end of the third quarter were only reviewed and not subject to audit.
6. No investor complaints were pending as on 31 March 2025.
7. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
8. The above Financial Results are also available on our website www.innovanathinklabs.com & stock exchange website www.nseindia.com and www.bseindia.com.
9. Operating Segments: The Company primarily operates in Software development but its subsidiary companies operate in different segments are:1) Innovana Techlabs Limited operates in Software development Activities; 2) Innovana Fitness Labs Limited operates in Gym and Fitness Activities; 3) Innovana Infrastructure Limited operates in Construction and Infrastructure Development Activities 4) Innovana Astro Services Limited engaged in online Astro services and related work 5) Innovana Games Studio Limited Company engaged to online gaming application or online game portal 6) I Solve Software Services Limited engaged in development services for client base activities. The products considered for each operating segment are 1) Software Development including other auxiliary Services; 2) Gym and Fitness Activities; 3) Construction and Infrastructure Development Activities; 4) Games Studio and Astro Services.

For and on behalf of the Board of Directors


Chandan Garg
Chairman and Managing Director
DIN: 06422150

Place: Jaipur
Date: 29 May 2025

Audited Consolidated Segment Information

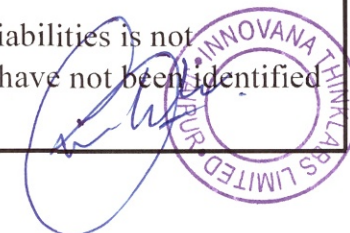
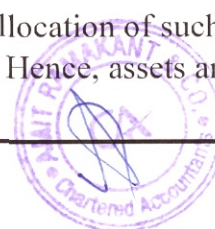
(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)**	(Unaudited)	(Audited)**	(Audited)	(Audited)
Segment Revenue					
a) Software Product Sales	1,839.37	1,708.46	1,547.22	7,200.93	8,023.62
b) Gym and Fitness	604.28	774.83	436.18	2,648.07	1,607.33
c) Construction and Infrastructure	69.46	57.67	152.48	301.36	562.01
d) Game Studio and Astro Services	477.77	545.43	692.25	1,670.95	2,147.61
Total	2,990.88	3,086.39	2,828.13	11,821.31	12,340.57
Less: Inter Segment Revenue	159.03	88.01	221.86	435.63	819.40
Total Income	2,831.85	2,998.38	2,606.27	11,385.68	11,521.17
Segment Results					
a) Software Product Sales	1,268.40	1,246.68	864.54	5,155.69	5,071.19
b) Gym and Fitness	136.09	175.04	203.03	665.29	559.26
c) Construction and Infrastructure	18.82	26.20	27.06	117.64	132.15
d) Game Studio and Astro Services	96.35	196.93	4.29	238.66	8.64
Segment Results Before Interest & Tax	1,519.66	1,644.85	1,098.92	6,177.28	5,771.24
Less : Finance Cost	154.87	192.51	112.48	645.27	470.15
Profit / (Loss) Before Tax	1,364.79	1,452.34	986.44	5,532.01	5,301.09

** Refer Note 5

Note:

The assets and liabilities of the Group are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.





Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Innovana Thinklabs Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Innovana Thinklabs Limited** ('the Company') for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2025.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the Audit of the Statement* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit or Loss and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified



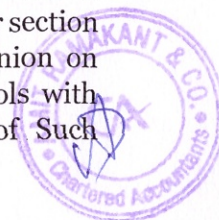
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of Such controls;



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
 - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

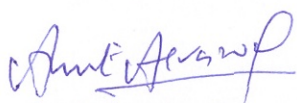
Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2025, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For Amit Ramakant & Co.

Chartered Accountants

Firm Registration Number: 009184c



Amit Agrawal

Partner

Membership Number: 077407



Place: Jaipur

Date: 29 May 2025

UDIN: 25077407BMJBES6294

INNOVANA THINKLABS LIMITED

CIN : L72900RJ2015PLC047363

Registered Office: Plot No. D-41, Patrakar Colony, Near Jawahar Nagar,
Moti Dungri Vistar Yojna, Raja Park, Jaipur, Rajasthan - 302004

Website: www.innovanathinklabs.com E-mail: cs@innovanathinklabs.com Tel. 0141-4919128 , 29

Statement of Audited Standalone Financial Results for the Quarter and Year Ended 31 March 2025

(Rs. in Lacs, unless otherwise stated)

Particulars	Quarter Ended			Year Ended	
	31-Mar-25	31-Dec-24	31-Mar-24	31-Mar-25	31-Mar-24
	(Audited)**	(Unaudited)	(Audited)**	(Audited)	(Audited)
INCOME					
Revenue from Operations	1,078.17	1,111.08	570.25	4,327.85	4,851.33
Other Income	131.35	130.59	286.99	833.78	1,031.69
Total Income	1,209.52	1,241.67	857.24	5,161.63	5,883.02
EXPENSES					
Cost of Service	0.34	0.11	0.02	0.83	0.60
Employee Benefits Expense	139.95	153.96	170.20	639.44	1,012.28
Finance Costs	10.91	52.40	12.07	102.32	46.42
Depreciation and Amortization Expense	19.52	19.26	35.05	77.63	107.26
Other Expenses	170.50	58.96	157.77	368.13	688.44
Total Expenses	341.22	284.69	375.11	1,188.35	1,855.00
Profit Before Tax	868.30	956.98	482.13	3,973.28	4,028.02
Tax Expenses					
(1) Current Tax	221.28	250.44	113.08	1,014.68	1,013.28
(2) Deferred Tax	3.62	3.40	(18.24)	0.69	(24.88)
(3) Tax Relating to Earlier Years	-	-	7.75	-	7.75
Total Tax Expense	224.90	253.84	102.59	1,015.37	996.15
Net Profit for the Period	643.40	703.14	379.54	2,957.91	3,031.87
Other Comprehensive Income					
Remeasurement of Post employment benefit & obligations	11.04	-	42.57	11.04	42.57
Total Other Comprehensive Income for the Period, Net of Tax	11.04	-	42.57	11.04	42.57
Total Comprehensive Income for the Period	654.44	703.14	422.11	2,968.95	3,074.44
Paid up Equity share capital (Face Value of Rs. 10/- Per Share)	2,050.00	2,050.00	2,050.00	2,050.00	2,050.00
Earnings per share*					
Basic (In Rs.)	3.14	3.43	1.85	14.43	14.79
Diluted (In Rs.)	3.14	3.43	1.85	14.43	14.79
Earnings before Interest, Depreciation and Tax (EBIDTA)	898.73	1,028.64	529.25	4,153.23	4,181.70

* Refer Note 4

** Refer Note 5



Statement of Audited Standalone Assets And Liabilities

(Rs. in Lacs, unless otherwise stated)

Particulars	As at 31-Mar-2025	As at 31-Mar-2024
	(Audited)	(Audited)
ASSETS		
Non-Current Assets		
Property Plant and Equipment	909.79	951.28
Right-of-use Assets	226.17	250.61
Capital work-in-progress	365.09	193.99
Intangible Assets Under Development	880.10	289.83
Investment in Subsidiaries	884.36	26.00
Financial Assets		
(i) Investments	3,106.98	2,671.52
(ii) Other Financial Assets	3,970.77	3,719.25
Income Tax Assets (Net)	16.98	16.98
Deferred Tax Assets	28.62	29.31
Total Non-Current Assets	10,388.86	8,148.77
Current Assets		
Financial Assets		
(i) Trade Receivables	1,711.71	330.58
(ii) Cash and Cash Equivalents	364.98	13.25
(iii) Bank Balances Other than (ii) above	59.83	4.66
(iv) Loans	2,038.89	3,406.49
Other Current Assets	694.55	379.06
Total Current Assets	4,869.96	4,134.04
TOTAL - ASSETS	15,258.82	12,282.81
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,050.00	2,050.00
Other Equity	11,249.16	8,280.22
Total Equity	13,299.16	10,330.22
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
(i) Lease Liabilities	247.14	264.84
Employee Benefit Obligations	176.67	128.08
Total Non-Current Liabilities	423.81	392.92
Current Liabilities		
Financial Liabilities		
(i) Borrowings	454.09	502.22
(ii) Lease Liabilities	24.13	21.62
(iii) Trade Payables		
Total outstanding dues of Micro Enterprises & Small Enterprises	1.34	-
Total outstanding dues of creditors other than Micro Enterprises & Small Enterprises	553.86	630.94
(iv) Other Financial Liabilities	84.51	104.30
Employee Benefit Obligations	39.89	59.62
Current Tax Liabilities (Net)	365.89	221.24
Other Current Liabilities	12.14	19.73
Total Current Liabilities	1,535.85	1,559.67
TOTAL - EQUITY AND LIABILITIES	15,258.82	12,282.81



Statement of Audited Standalone Cash Flows for the Year Ended 31 March 2025

(Rs. in Lacs, unless otherwise stated)

Particulars	Year Ended	
	31-Mar-2025	31-Mar-2024
	(Audited)	(Audited)
(A) Cash Flows From Operating Activities		
1. Profit / (Loss) Before Tax	3,973.28	4,028.02
2. Adjustment for :		
Depreciation and Amortisation Expenses	77.63	107.26
Interest Income	(410.55)	(643.58)
Finance Costs	102.32	46.42
Profit on Sale of Investments	-	(3.51)
Changes in Fair Value of Mutual Funds	61.80	(56.33)
Gratuity Expenses	39.16	33.69
3. Operating Profit before Working Capital Changes (1+2)	3,843.64	3,511.97
4. Change in Working Capital		
Increase(-) / Decrease in Trade and Other Receivables	(1,381.14)	(330.60)
Increase(-) / Decrease in Loan and Advances	0.29	(2.03)
Increase(-) / Decrease in Other Financial Assets (Non-Current)	0.06	0.09
Increase(-) / Decrease in Other Current Assets	(315.49)	319.42
Increase / Decrease (-) in Other Financial Liabilities (Current)	(19.79)	(4.89)
Increase / Decrease (-) in Employee Benefit Obligations (Non-Current)	20.46	2.13
Increase / Decrease (-) in Employee Benefit Obligations (Current)	(19.73)	4.13
Increase / Decrease (-) in Trade Payables and Other Current Liabilities	(348.34)	(3,417.42)
Change in Working Capital	(2,063.68)	(3,429.17)
5. Cash Generated from Operations (3+4)	1,779.96	82.80
6. Tax Paid	605.00	730.00
7. Net Cash Flows from Operating Activities	1,174.96	(647.20)
(B) Cash Flows from Investing Activities		
Payment For Purchase of Property, Plant and Equipment's & CWIP	(177.75)	(68.70)
Payment for Intangible Assets Under Development	(590.27)	(289.83)
Payments For Purchase of Investments	(1,355.62)	(597.24)
Proceeds From Sale of Investments	-	21.08
Net Loan & Advances (Given)/Repaid	1,367.31	781.31
Net Movement in Other Bank Balances	(251.58)	(288.70)
Interest Received	410.55	643.58
Net Cash Generated / (Used) in Investing Activities	(597.36)	201.50
(C) Net Cash flow from Financing Activities		
Dividend Paid	-	(51.25)
Payment of Lease Liabilities	(41.67)	(18.97)
Proceeds/ (Repayment) of Borrowings	(48.13)	471.57
Interest Paid	(80.90)	(46.42)
Net Cash Generation / (Used) From Financing Activities	(170.70)	354.93
(D) Net Change in Cash & Cash Equivalents (A+B+C)	406.90	(90.77)
Cash & Cash Equivalents as at the Beginning	17.91	108.68
(E) Cash & Cash Equivalents as at the End	424.81	17.91



Explanatory Notes to Statement of Standalone Financial Results

1. The above Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 29 May 2025. Further, the audit of standalone financial results for the year ended 31 March 2025, in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended time to time, has been carried out by the statutory auditor of the company.
2. These results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), specified under Section 133 of the Companies Act, 2013("the Act") read with the Companies (Indian Accounting Standards) Rule, 2015 and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 (as amended).
3. The Members of the Company, by way of a Postal Ballot/E-Voting process concluded on March 30, 2024, and the result of which was declared on April 02, 2024, passed a Special Resolution approving the migration of the listing and trading of the Company's equity shares from the SME Platform (NSE Emerge) of the National Stock Exchange of India Limited to the Main Board of the National Stock Exchange of India Limited and the Main Board of BSE Limited (collectively referred to as "the Stock Exchanges"). The Company has obtained the necessary approvals from the National Stock Exchange of India Limited and BSE Limited for the migration of its equity shares from the SME platform of the National Stock Exchange of India Limited to the Main Board of the Stock Exchanges, with effect from December 17, 2024.
4. Earnings per share for the quarter ended 31 March 2025, 31 December 2024 and 31 March 2024 has been calculated for three months and not annualized.
5. The figures for the last quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the third quarter of the respective financial years. Also, the figures up to the end of the third quarter were only reviewed and not subject to audit.
6. No investors complaints were pending as on 31 March 2025.
7. Figures relating to the previous periods have been regrouped wherever necessary to conform to the figures of the current period.
8. The above Financial Results are also available on our website www.innovanathinklabs.com & stock exchange website www.nseindia.com and www.bseindia.com.
9. The Company operates in single Reportable Segment 'Software Development' in terms of Ind-AS 108, 'Operating Segment'.

For and on behalf of the Board of Directors



Chandan Garg
Chairman and Managing Director
DIN: 06422150

Place: Jaipur
Date: 29 May 2025

Dated: 29th May 2025

To,

The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jee Jee Bhoj Tower
Dalal Street, Fort Mumbai – 400001
Scrip Code: **544302**

The General Manager
Department of Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurl Complex,
Bandra (East), Mumbai – 400051
Trading Symbol: **INNOVANA**

Subject: Declaration regarding Auditor's Report with Unmodified Opinion for the financial year ended 31st March 2025 under regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended from time to time read with SEBI circular no. CIR/CFD/CMD/56/2016 dated 27th May 2016 we hereby confirm and declare that Statutory Auditor of the Company i.e. M/s. Amit Ramakant & Co, Chartered Accountants, have issued an Audit Report in respect of Standalone and Consolidated audited financial results for the financial year ended on 31st March 2025 with an unmodified and unqualified opinion.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Innovana Thinklabs Limited

CIN: L72900RJ2015PLC047363


Sanjeev Mittal,
Chief Financial Officer



Plot No. D-41, Patrakar Colony, Near
Jawahar Nagar, Moti Dungri Vistar Yojna,
Raja Park, Jaipur - 302004 (Raj), INDIA



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