

JOLLY PLASTIC INDUSTRIES LIMITED

Corporate Office: 439, Jagriti Enclave, Vikas Marg, Delhi-110092

CIN No: L70100GJ1981PLC004932 Email: jollyplasindltd@gmail.com

Web: www.jollyplasticindustriesltd.com

PH: 011-43206732

To,

Date: 28.06.2018

The Listing Compliance Department,
BSE Limited
P.J Tower, Dalal Street,
Mumbai-400001
Scrip Code:-507968

Subject: Submission of Reconciliation table of Equity for the year ended 31st March, 2017

Dear Sir/Madam,

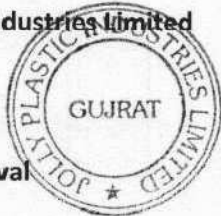
In reference to e-mail dated on 22th June, 2018, regarding discrepancy in Financial Results for the year ended 2018, as Reconciliation table for Equity not provided.

So we are hereby submitting Reconciliation table of equity for the quarter/year ended 31st March, 2018 under regulations 33 (3)(b) of SEBI (LODR) regulations 2015.

For Jolly Plastic Industries Limited



Atul Kumar Agarwal
(Director)
Din- 00022779



JOLLY PLASTIC INDUSTRIES LIMITED

CIN:-L70100GJ1981PLC004932

Email- JOLLYPLASINDLTD@GMAIL.COM

Address:- 407, SUDARSHAN COMMERCIAL COMPLEX LIMDA CHOWK RAJKOT - 360001, GUJRAT

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31st MARCH, 2018

(Rs. In lakh, except per share data)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from Operations	890.99	5.40	3.50	895.75	9.30
Other Income	9.96	-	8.55	26.92	15.75
Total Income (A)	900.95	5.40	12.05	922.67	25.05
Expenses					
Cost of Materials Consumed	-	-	-	-	-
Purchases of Stock-in-Trade	981.95	-	6.50	985.96	11.00
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(80.60)	-	-	(80.60)	-
Employee Benefits Expense	(0.71)	0.45	0.49	2.75	3.76
Finance Costs	1.58	-	-	1.59	-
Depreciation/Amortisation and Depletion Expense	-	-	-	-	-
Other Expenses	2.12	3.11	3.79	11.65	6.74
Total Expenses (B)	904.34	3.56	10.78	921.35	21.50
Profit Before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Item and Tax (A-B)	(3.39)	1.84	1.27	1.32	3.55
Share of Profit/(Loss) of Associates and Joint Ventures	-	-	-	-	-
Profit Before Exceptional Item and Tax	(3.39)	1.84	1.27	1.32	3.55
Exceptional Item	-	-	-	-	-
Profit Before Tax	(3.39)	1.84	1.27	1.32	3.55
Tax Expenses					
Current Tax	(0.87)	0.47	1.10	0.34	1.100
Deferred Tax	-	-	-	-	-
MAT Credit Entitlement	-	-	(0.50)	-	(0.50)
Profit for the Period	(2.52)	1.37	0.67	0.98	2.95
	-	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	(2.52)	1.37	0.67	0.98	2.95
Earnings per equity share (Face Value of Rs.10/-)					
(a) Basic	(0.04)	0.021	0.010	0.0147	0.044
(b) Diluted	(0.04)	0.021	0.010	0.0147	0.044
Paid up Equity Share Capital, Equity Shares of Rs.10/- each.	667.64	667.64	667.64	667.64	667.64



NOTES:

1. The statement has been reviewed by Audit Committee and approved by Board of Directors at it's meeting held on May 29, 2018.
2. The company is engaged in the business of trading and dealing of Shares and securities and other related activities and therefore, has only one reportable segment in accordance with IND AS 108 "Operating Segments".

Investor Compliers:

3. Pending at the beginning of the quarter: NIL
Received during the quarter: NIL
Disposed off during the quarter: NIL

Unresolved at the end of the quarter: NIL

4. The reconciliation of net profit and loss reported in accordance with india GAAP to total comprehensive income in accordance with Ind- AS is given below:-

Particulars	Quarter ended (31/03/2017) Unaudited	Year ended (31/03/2017) Audited
Profit after tax as per previous GAAP	0.67	2.95
Add/ (Less):		
Adjustments to Balance sheet	-	-
Adjustments to Statement to profit & loss	-	-
Net profit/ (loss) as per Ind- AS	0.67	2.95
Other comprehensive period (net of tax)	-	-
Total comprehensive income/Equity As per IND-AS	0.67	2.95

This reconciliation has been provided in accordance with circular CIR/CFD/FAC/62/2016 issued by SEBI dated july 5, 2016 on account of implementation of Ind AS by listed companies.



For Jolly Plastic Industries Limited

Place: New Delhi

Date: 29.05.2018

Director

5. Reconciliation of Equity Quarter/Year ended on March 31st 2017 between erstwhile Indian Generally Accepted Accounting principles (GAAP) And Ind-AS are as under:

(Figures in lakhs)

Particulars	Year Ended 31/03/2017 (Audited)
Total Equity as per previous GAAP	683.74
Add/(less): Impact of fair Valuation of Property, Plant & Equipment	-
Add/(less): Dismantling cost reversal	-
Add/(less): Reversal Of Amortization cost of intangible	-
Add/(less): Impact of Expected Credit loss	-
Add/(less): Security deposit as per amortized cost/fair value	-
Add/(less): Deferred Tax liability impact on above	-
Add/(less): Re-measurement Gain/losses on Investment	-
Total Equity as per Ind AS	683.74

For and behalf of the board

Jolly Plastic Industries Limited





Atul Kumar Agarwal
(Director)

DIN: 00022779

Place: New Delhi

Date: 28.06.2018

STATEMENT OF ASSETS AND LIABILITIES

(Rs. In lakh)

Particular	As at 31st March 2018	As at 31st March 2017
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	-	-
Capital Work-in-Progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets Under Development	-	-
Financial Assets		
Investments	-	120.10
Trade Receivable	-	-
Investment in Subsidiary	-	40.00
Loans	-	-
Deferred Tax Assets (net)	6.69	6.69
Other Non-Current Assets	628.11	3.60
Total Non-Current Assets (A)	634.80	170.39
Current Assets		
Inventories	80.60	-
Financial Assets		
Investments	30.60	-
Trade Receivables	18.72	0.79
Cash & Cash Equivalents	148.63	16.76
Loans	-	586.30
Other Financial Assets	-	-
Other Current Assets	3.60	-
Total Current Assets (B)	282.14	603.85
Total Assets (A+B)	916.95	774.24
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	667.64	667.64
Other Equity (Reserve & Surplus)	17.08	16.10
(A)	684.72	683.74
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Deferred Payment Liabilities (net)	-	-
Provisions	-	-
Deferred Tax Liabilities	-	-
Total Non-Current Liabilities (B)	-	-
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	-	89.50
Other Financial Liabilities	230.42	-
Other Current Liabilities	1.47	0.40
Provisions	0.34	0.60
Total Current Liabilities (C)	232.22	90.50
Total Liabilities (B+C)	232.22	90.50
Total Equity and Liabilities (A+B+C)	916.95	774.24

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Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **JOLLY PLASTIC INDUSTRIES LIMITED**

We have audited the quarterly Standalone financial results of **JOLLY PLASTIC INDUSTRIES LIMITED** for the quarter ended 31st March, 2018 and the year to date results for the period 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For Moon and Company
Chartered Accountants
FRN NO.024693N




Moon Goyal
(Partner)
M. No.523034

Place: New Delhi
Date: 29.05.2018

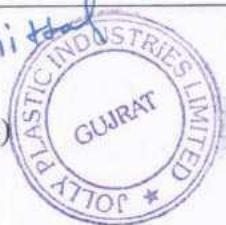


JOLLY PLASTIC INDUSTRIES LIMITED

(RIGID PVC PIPES & FITTINGS MANUFACTURER)

Corporate Office: 439, Jagriti Enclave, Vikas Marg, Delhi-110092

CIN NO: L70100GJ1981PLC004932

FORM A (for audit report with unmodified opinion)

1.	Name of the company	JOLLY PLASTIC INDUSTRIES LIMITED
2.	Annual Financial Statements for the year ended	31 st March 2018
3.	Type of Audit Observation	Unmodified
4.	Frequency of Observation	Not Applicable
5.	To be signed by-	
	<ul style="list-style-type: none">• Managing Director	<p><i>Shyam Mohan Mittal</i> (Shyam Mittal Mohan) Managing Director</p> 
	<ul style="list-style-type: none">• Auditor of the company	<p><i>Moon H</i> (Moon Goyal) Partner M. No. 523034 Moon and Company Chartered Accountants</p> 
	<ul style="list-style-type: none">• Audit Committee Chairman	<p><i>Kishore</i> (Kishore Saxena) Chairman, Audit Committee</p> 

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CIN No: L70100GJ1981PLC004932, Email: jollyplasindltd@gmail.com
Website: www.jollyplasticindustriesltd.com Ph: 011-42420464

Date: 29.05.2018

To,
The Listing Compliance Department,
BSE Limited
P.J Tower, Dalal Street,
Mumbai-400001
Scrip Code- 507968

Sub:- Submission of declaration as per Second Proviso to the Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2016 for the Annual Audited Standalone Financial Results for the Year ended on 31st March, 2018.

Dear Sirs/Madam,

We here by submit the following declaration regarding unmodified Auditor's Report on the Annual Audited Standalone Financial Results for the financial year 31st March, 2018 as audited by the Auditors of the company.

DECLARATION

Pursuant to SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, dated amendments made therein vide SEBI Circular No. SEBI/LAD-NRO/GN/2016-17 dated 25th May, 2016 and further amendment dated 27th May, 2016. We, the undersigned do hereby declare that in the Audit Report, accompanying the Annual Audited Standalone Financial Statement of the Company for the financial year ended on 31.03.2018, the Auditor has not expressed any Modified Opinion(s)/ Audit Qualification(s)/ or other Reservation(s) and accordingly the statement on impact of audit qualification is not required to be given.

You are requested to please consider and take on record the same.

For and on behalf of Board of Director of
JOLLY PLASTIC INDS LIMITED


(Braj Mohan Singh)
Chief Financial Officer

