



Date: 29/06/2019

The Manager, The Department of Corporate Services – Listing, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 532711	The Manager, The Department of Corporate Services – Listing, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Scrip Symbol: SUNILHITEC
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Sub: Intimation of Commencement of Liquidation Process and appointment of Shri. Avil Jerome Menezes as Liquidator

Dear Sir/Madam,

We would like to inform you that the Hon'ble National Company Law Tribunal, Mumbai has ordered the commencement of Liquidation of 'Sunil Hitech Engineers Limited' vide its Order No. MA 2161/2019 in CP (IB) 2295/MB/2018 dated 25.06.2019 and appointed Shri. Avil Jerome Menezes as Liquidator to carry out liquidation process as per the Insolvency and Bankruptcy Code, 2016.

A copy of order enclosed herewith for your reference.

This is for your necessary information and records.

Thanking You.

Yours faithfully,

For Sunil Hitech Engineers Limited

Shrikant Rikhe
Company Secretary &
Compliance Officer



Encl: As above.

Regional Off. (Central) :

Sunil Hitech Engineers Ltd.
97, East High Court Road,
Ramdaspeth, Nagpur - 440010;
(M.S.) India.
CIN : L28920MH1998PLC115155

Tel. : +91-712-2562087/88,
6685200 (300 lines), Fax : 2562091
E-mail : info@sunilhitech.com;
sunilhitechngp@gmail.com;
investor@sunilhitech.com
www.sunilhitech.com

Regd. Office :
6th Floor, C-Wing,
MET Educational Complex,
Gen. A.K. Vaidya Marg,
Bandra Reclamation,
Bandra (W), Mumbai - 400050

Sunilhitech



NATIONAL COMPANY LAW TRIBUNAL

6th Floor, Fountain Telecom Building No. 1, Near Central Telegraph Office,
M. G. Road, Fort, Mumbai - 400 001

Email: registrar-mum@nclt.gov.in, Telephone No.: 022 - 22717200/22619636
MA 2161/2019

In

CP (IB) 2295 (MB)/2018

F. No.: CP (IB) 2295 (MB)/2018 | 805-808

Date: 28.06.2019

AMERICAN EXPRESS BANKING CORP -- PETITIONER

V/s.

SUNIL HITECH ENGINEERS LTD. -- RESPONDENT

To,

1. **PETITIONER**

AMERICAN EXPRESS BANKING CORP

MGF Metropolitan, 7th Floor, Saket Dist-Center, New Delhi-110017

Email: Manager-Customerservicesindia@aexp.com

2. **RESPONDENT**

SUNIL HITECH ENGINEERS LTD.

72, Floor-7, Plot-15A, Sagar Tarang CHS,

Khand Abdul Gaffar Khan Marg, Worli Sea Face, Worli Colony Mumbai- 400 030.

Email : wr@sunilhitech.com

3. **IRP**

Mr. Ashish Arjinkumar Rath

Bdo India Llp, The Ruby-level 9, Nw Wing Senapati Bapat Marg, dadar, Mumbai- 400028

Email:- ashishrathi@bdo.in

4. **LIQUIDATOR**

Mr. Avil Jerome Menezes

403, Crescent Business Park, Sakinaka Telephone Exchange Lane,
Sakinaka, Andheri (east)-400072

Email:- avil@caavil.com

Sub: Notice of petition/Application filed under Section 33 of the IBC 2016 -Reg.

The above MA 2161/2019 in CP (IB) 2295/MB/2018 filed by petitioner under section 33 of IBC, 2016 was listed for hearing before Division Bench No. I (Court No. 1) on 25.06.2019 of NCLT, Mumbai Bench and the order dated 25.06.2019 (**copy enclosed**) was passed in this regard. The copy of the said order is communicated to the **Liquidator** for their perusal and compliance.

Encl.: As Above

B. A. Patel

(B A Patel)
Dy. Registrar
NCLT, Mumbai Bench

IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH

[REDACTED]

[REDACTED]

[REDACTED]

[REDACTED]

In this [REDACTED]

A [REDACTED]

Vs [REDACTED]

S [REDACTED]

[REDACTED]

[REDACTED]

CoC Meeting	DATE	CONVENED BY
First	06.10.2018	IRP
Second	31.10.2018	IRP
Third	20.11.2018	IRP
Fourth	14.12.2018	IRP
Fifth	11.01.2019	IRP
Sixth	27.02.2019	IRP
Seventh	15.04.2019	IRP
Eighth	10.05.2019	IRP
Ninth	27.05.2019	IRP
Tenth	28.06.2019	IRP

Corporate Debtor. The statutory period of 270 days of ended on 7.6.2019. The

and in the file of the 11th CoC meeting which was held on 7.6.2019.	
re-resolution process	Item No.4 was relating to the discussion of the steps about the
process followed for the	of the company. It is stated that a summary of the entire pro
CoC meeting held on	CRP of the Corporate debtor was presented in the Co
discussion in the last meeting	3.6.2019. The PR informed the CoC members that as per

- c. On such appointment under Section 34 of the Code, all powers of the Board of Directors, key managerial personnel and the partners of the Corporate Debtor shall cease to affect and shall be vested in the Liquidator.
- d. That the personnel of the Corporate Debtor shall extend all co-operation to the Liquidator as may be required by him in managing the affairs of the Corporate Debtor.
- e. That the Liquidator will charge fees for conduct of the liquidation proceedings in proportion to the value of the liquidation estate/assets as specified under Regulation 4 of Insolvency and Bankruptcy (Liquidation Process) Regulations, 2016 and the same shall be paid to the Liquidator from the proceeds of the liquidation estate under Section 53 of the Code.
- f. Since this liquidation order has been passed, subject to Section 52 of the Code, ~~no suit or other legal proceedings shall be instituted by or against the Corporate Debtor. In the event of initiation of a suit or legal~~