

June 29, 2019

BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai 400 001.

Scrip code: 532859

National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

Symbol: HGS

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulations 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulations 23(9) of the Listing Regulations, please find enclosed disclosure of Related Party Transactions on a consolidated basis for the year ended March 31, 2019.

The same will be made available on the Company's website.

This is for your information and records.

For Hinduja Global Solutions Limited

S. Mahadevan

Executive Vice President - Legal, Compliance & Risk Management

Encl.: As above.

# HINDUJA GLOBAL SOLUTIONS LIMITED NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (All amounts are in Rupees Lakhs)

#### **Related Party Transactions**

#### I Individual having control with his relatives and associates

Mr. Ashok P. Hinduja

### II Key Management Personnel

Mr. Partha DeSarkar, Manager and Chief Executive Officer

### Non executive directors:

Mr. Ramkrishan P. Hinduja, Chairman

Ms. Shanu S. P. Hinduja, Co-chairperson

Ms. Vinoo S. Hinduja

Mr. Anil Harish

Mr. Rajendra P. Chitale

Mr. Rangan Mohan

Mr. Yashodhan M. Kale

Mr. Pradeep Mukerjee

#### III Enterprises where common control exists

1 Hinduja Group Limited

2 Hinduja Ventures Limited

3 IndusInd Media and Communication Limited

4 National Health and Education Society

5 Hinduja Healthcare Limited

6 Hinduja Realty Ventures Limited

7 UActiv Technology Private Limited

8 Cyqurex Systems Private Limited

9 Hinduja Foundation

10 Trunk Digital Studios LLC

11 Hinduja Automotive Limited

12 Gulf Oil Corporation Limited (till January 16, 2019)

# IV Enterprises where Significant Influence is excercised by Directors

## 1 HBI Group ....

2 HBI Incorporated NV.

3 Atlantic International BPO Colombia S.A.S

4 Atlantic International BPO Cayman Inc

5 Mesilla Office Solutions LLC

6 Synergy Global outsourcing LLC

7 Caytel Contracting Limited

8 Finac Services Limited

9 Hinduja Capital Advisors Inc

10 Jobs America Inc

11 Hinduja Bank Switzerland Limited

## V Relatives of Key Management personnel including directors whether executive or otherwise

Mr. Pabitra DeSarkar (Father of Mr. Partha DeSarkar) Rangan Mohan Associates (Firm in which Mr. Rangan Mohan is a Partner) D M Harish & Co (Firm in which Mr. Anil Harish is a Partner) Satya A Hinduja

VI The company has transactions with following entities which are not covered under the related party definition under Ind AS 24 Re

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4 Guil Cal Correspond Limited (From Expany 17, 201)

Gulf Oil transporter of Greated

The following details pertain to transactions carried out with the related parties in the ordinary course of business at an arm's length and the balances outstanding at the year-end:

	Parties referred to in II and V above		Parties referred to in III, IV and VI above	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 201
Rendering of Services				
IndusInd Media and Communication Limited			54.81	56.05
National Health and Education Society			111.57	96.56
Trunk Digital Studios LLC			13.25	152.1
Mesilla Office Solutions LLC			13.23	151.8
Hinduja Automotive Limited			30.84	92.2
Jobs America Inc			50.04	28.8
Atlantic International BPO Colombia S.A.S			167.74	154.7
Ashok Leyland Limited			663.25	437.8
IndusInd Bank Limited			1,152.42	666.4
Cyqurex Systems Private Limited			95.06	6.5
Others	0.20	0.20	22.89	34.6
Total	0.20	0.20	2,311.83	1,877.9
Interest income				
Atlantic International BPO Cayman Inc		-	462.34	409.4
Total	-		462.34	409.42
Professional Fees				
HBI Group Inc (Payment made to HBI Incorporated NV. till August 2018)			953.83	996.3
Finac Services Limited		-		0.80
Hinduja Capital Advisors Inc	-	-	131.05	161.2
Total		- 1	1,084.88	1,158.4
Rent Expense				
Hinduja Group Limited			121.64	121.2
Mr. Pabitra DeSarkar	-	3.15		-
Hinduja Realty ventures Limited			190.02	113.0
Satya A Hinduja	52.29	49.86		-
Total	52.29	53.01	311.66	234.20
Link Connectivity Charges				
Indus Ind Media & Communications Ltd	-	-	2.06	_
Total		-	2.06	
Corporate social responsibility (CSR)				
Hinduja Foundation			100.00	30.00
National Health and Education Society			100.00	50.00
Total		-	100.00	80.00
Conectivity cost				
Caytel Contracting Limited			2,304.72	1,479.56
lobs America Inc	-			552.74
Total	-	-	2,304.72	2,032.30
Commission to Directors & sitting fees				
Commission to Directors	305.00	146.00		-
Sitting fees paid to Director's	89.00	71.70		
otal	394.00	217.70		-



	Parties referred to in II and V above		Parties referred to in III, IV and VI above	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Commission				
HBI Group Inc (Payment made to HBI Incorporated NV. till August 2018)		-	3,431.75	3,050.41
Hinduja Bank Switzerland Limited	-	-	150.10	73.09
Synergy Global outsourcing LLC	-	-	4,005.61	3,403.03
Total		-	7,587.46	6,526.53
Executive Remuneration*				
Mr. Partha DeSarkar	774.47	601.85		
Total	774.47	601.85	-	-
Consultancy Charges				
Hinduja Group Limited			281.83	256.22
Total	-	-	281.83	256.22
Advance Paid to Key Managerial Personnel				
Mr. Partha DeSarkar		0.60	-	-
Total	-	0.60	-	-
Miscellaneous Expenses				
HBI Group, Inc.			20.39	-
Hinduja Realty Ventures Limited		-	0.50	-
lobe America A	-	-	199.53	